

# COMBINED ANNUAL STATEMENT

FOR THE PERIOD ENDING DECEMBER 31, 2022  
OF THE CONDITION AND AFFAIRS OF THE

## ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

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NAIC Group Code 0158 NAIC Combined Company Code 03360

Mail Address 21255 Califa Street , Woodland Hills, CA 91367  
(Street and Number) (City or Town, State and Zip Code)

Combined Statement Contact Antonio Gaitan 818-713-1000  
(Name) (Area Code) (Telephone Number) (Extension)

### NAME OF COMPANIES INCLUDED IN THIS STATEMENT

Name of Company

NAIC Company Code

ZENITH INSURANCE COMPANY

13269

ZNAT INSURANCE COMPANY

30120

a. Is this an original filing? Yes ( X ) No ( )

b. If no,

1. State the amendment number \_\_\_\_\_

2. Date filed \_\_\_\_\_

3. Number of pages attached \_\_\_\_\_

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	949,925,993		949,925,993	897,242,199
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	16,583,000		16,583,000	19,467,131
2.2 Common stocks .....	505,220,497		505,220,497	408,463,211
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	162,019,200		162,019,200	79,337,344
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances) .....	21,009,436		21,009,436	28,475,574
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ ..... 33,425,258 , Schedule E - Part 1), cash equivalents (\$ ..... 3,409,546 , Schedule E - Part 2) and short-term investments (\$ ..... 43,300,371 , Schedule DA) .....	80,135,175		80,135,175	279,061,974
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives (Schedule DB) .....	2,034,704		2,034,704	3,213,494
8. Other invested assets (Schedule BA) .....	67,163,050		67,163,050	71,116,380
9. Receivable for securities .....	143,522		143,522	163,806
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,804,234,577		1,804,234,577	1,786,541,113
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	5,600,512		5,600,512	4,466,071
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	23,474,051	372,938	23,101,113	19,624,006
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... 3,996,726 earned but unbilled premiums) .....	37,243,149	399,673	36,843,477	29,108,226
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	368,277		368,277	277,775
16.2 Funds held by or deposited with reinsured companies .....	936,953		936,953	326,467
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon ....				
18.2 Net deferred tax asset .....	41,170,000		41,170,000	42,738,003
19. Guaranty funds receivable or on deposit .....	91,966		91,966	150,549
20. Electronic data processing equipment and software .....	2,364,340	2,201,917	162,423	284,300
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	659,840	659,840		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	24,941,078	4,866,113	20,074,965	19,202,068
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,941,084,745	8,500,481	1,932,584,265	1,902,718,578
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	1,941,084,745	8,500,481	1,932,584,265	1,902,718,578
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Prepaid items, deposits and loss funds .....	21,268,512	4,741,113	16,527,399	16,026,097
2502. Miscellaneous assets .....	1,858,071	125,000	1,733,071	1,699,566
2503. Equities and deposits in pools and associations .....	1,392,536		1,392,536	1,093,683
2598. Summary of remaining write-ins for Line 25 from overflow page .....	421,960		421,960	382,722
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	24,941,078	4,866,113	20,074,965	19,202,068

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	816,234,046	808,769,811
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	597,201	13,373
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	194,417,220	195,030,053
4. Commissions payable, contingent commissions and other similar charges .....	11,746,519	10,992,795
5. Other expenses (excluding taxes, licenses and fees) .....	24,822,775	25,592,592
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	6,601,565	7,239,176
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	730,588	693,414
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ ..... 5,211,318 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	115,993,764	100,699,368
10. Advance premium .....	3,543,895	3,340,056
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	4,707,095	3,829,254
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	2,827,227	1,879,837
14. Amounts withheld or retained by company for account of others .....	714,837	1,813,149
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) (Schedule F, Part 3, Column 78) .....	606,573	506,659
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	7,566,437	3,885,126
20. Derivatives .....		380,072
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	32,672,523	29,956,584
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	1,223,782,265	1,194,621,318
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	1,223,782,265	1,194,621,318
29. Aggregate write-ins for special surplus funds .....	11,484,786	
30. Common capital stock .....	4,200,000	4,200,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	318,910,645	318,910,645
35. Unassigned funds (surplus) .....	374,206,569	384,986,615
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	708,802,000	708,097,260
38. TOTALS (Page 2, Line 28, Col. 3)	1,932,584,265	1,902,718,578
<b>DETAILS OF WRITE-INS</b>		
2501. Atlas/Apple Bidco liability (see note 10) .....	14,166,513	
2502. Other Liabilities .....	10,990,160	22,276,537
2503. Loss reserves assumed from portfolio transfers .....	7,515,850	7,680,047
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	32,672,523	29,956,584
2901. Special surplus on gain from sale and leaseback of company occupied real estate (see note 5J) .....	11,484,786	
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	11,484,786	
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	727,935,851	711,140,588
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 35, Column 7) .....	288,725,121	250,460,914
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	109,334,096	106,725,602
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	278,146,440	258,099,137
5. Aggregate write-ins for underwriting deductions .....		
6. Total underwriting deductions (Lines 2 through 5) .....	676,205,657	615,285,653
7. Net income of protected cells .....		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	51,730,193	95,854,935
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	25,779,897	18,435,666
10. Net realized capital gains (losses) less capital gains tax of \$ ..... 1,105,000 (Exhibit of Capital Gains (Losses) ) .....	45,492,259	(20,430,570)
11. Net investment gain (loss) (Lines 9 + 10) .....	71,272,156	(1,994,904)
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ ..... 755,002 amount charged off \$ ..... 1,090,473 ) .....	(335,471)	(199,478)
13. Finance and service charges not included in premiums .....	106,173	103,193
14. Aggregate write-ins for miscellaneous income .....	2,008,258	1,439,997
15. Total other income (Lines 12 through 14) .....	1,778,960	1,343,712
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	124,781,309	95,203,743
17. Dividends to policyholders .....	18,801,241	21,546,040
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	105,980,068	73,657,703
19. Federal and foreign income taxes incurred .....	16,162,224	24,098,232
20. Net income (Line 18 minus Line 19)(to Line 22) .....	89,817,844	49,559,471
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	708,097,260	522,329,243
22. Net income (from Line 20) .....	89,817,844	49,559,471
23. Net transfers (to) from Protected Cell accounts .....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ ..... (1,052,192) .....	(3,964,566)	135,961,491
25. Change in net unrealized foreign exchange capital gain (loss) .....	(12,303,595)	(2,286,635)
26. Change in net deferred income tax .....	(2,620,195)	41,304,373
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	(124,834)	1,243,495
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	(99,914)	(14,179)
29. Change in surplus notes .....		
30. Surplus (contributed to) withdrawn from protected cells .....		
31. Cumulative effect of changes in accounting principles .....		
32. Capital changes:		
32.1 Paid in .....		
32.2 Transferred from surplus (Stock Dividend) .....		
32.3 Transferred to surplus .....		
33. Surplus adjustments:		
33.1 Paid in .....		
33.2 Transferred to capital (Stock Dividend) .....		
33.3 Transferred from capital .....		
34. Net remittances from or (to) Home Office .....		
35. Dividends to stockholders .....	(70,000,000)	(40,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....		
37. Aggregate write-ins for gains and losses in surplus .....		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	704,740	185,768,016
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	708,802,000	708,097,260
<b>DETAILS OF WRITE-INS</b>		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page .....		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401. Other income (loss) .....	1,996,595	1,431,326
1402. Miscellaneous Income from pools and associations .....	11,663	8,671
1403. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page .....		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	2,008,258	1,439,997
3701. Change in special surplus from gain and leaseback on sale of building .....	(11,484,786)	
3702. Reclassification of unassigned funds to special surplus - gain on sale of building .....	11,484,786	
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page .....		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)		



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	731,902,883	691,858,979
2. Net investment income .....	23,772,460	30,156,492
3. Miscellaneous income .....	1,778,960	1,343,716
4. Total (Lines 1 through 3) .....	757,454,303	723,359,187
5. Benefit and loss related payments .....	282,161,719	266,054,492
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	382,210,960	362,307,329
8. Dividends paid to policyholders .....	18,801,241	21,546,040
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 1,105,000 tax on capital gains (losses) .....	17,230,050	21,296,353
10. Total (Lines 5 through 9) .....	700,403,970	671,204,214
11. Net cash from operations (Line 4 minus Line 10) .....	57,050,333	52,154,973
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	1,014,221,874	1,032,098,425
12.2 Stocks .....	11,105,675	2,265,701
12.3 Mortgage loans .....	11,514,051	10,000,000
12.4 Real estate .....	23,407,310	
12.5 Other invested assets .....	11,234,499	8,086,238
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(10,134)	7,762
12.7 Miscellaneous proceeds .....	1,530,981	10,453,845
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	1,073,004,256	1,062,911,971
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	1,077,778,618	936,008,117
13.2 Stocks .....	71,088,781	5,000,000
13.3 Mortgage loans .....	93,650,452	70,117,792
13.4 Real estate .....	1,962,532	381,254
13.5 Other invested assets .....	8,318,944	8,122,119
13.6 Miscellaneous applications .....	5,184,058	1,215,310
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	1,257,983,385	1,020,844,592
14. Net increase (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(184,979,129)	42,067,379
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5 Dividends to stockholders .....	70,000,000	40,000,000
16.6 Other cash provided (applied) .....	(998,003)	79,063
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(70,998,003)	(39,920,937)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(198,926,799)	54,301,415
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	279,061,974	224,760,559
19.2 End of period (Line 18 plus Line 19.1) .....	80,135,175	279,061,974

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Net non-cash amount, see Note 21C,2(a),(b) .....		
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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire .....	11,248,891	4,689,049	5,574,381	10,363,559
2.1 Allied lines .....				
2.2 Multiple peril crop .....				
2.3 Federal flood .....				
2.4 Private crop .....				
2.5 Private flood .....				
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....				
5.1 Commercial multiple peril (non-liability portion) .....	30,322,565	11,229,601	14,806,444	26,745,722
5.2 Commercial multiple peril (liability portion) .....	7,562,190	3,298,520	3,491,499	7,369,211
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....				
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....	379,860	199,916	207,143	372,633
13.1 Comprehensive (hospital and medical) individual .....				
13.2 Comprehensive (hospital and medical) group .....				
14. Credit accident and health (group and individual) .....				
15.1 Vision only .....				
15.2 Dental only .....				
15.3 Disability income .....				
15.4 Medicare supplement .....				
15.5 Medicaid Title XIX .....				
15.6 Medicare Title XVIII .....				
15.7 Long-term care .....				
15.8 Federal employees health benefits plan .....				
15.9 Other health .....				
16. Workers' compensation .....	604,120,461	44,985,578	47,794,962	601,311,077
17.1 Other liability - occurrence .....	12,156,518	7,157,786	5,926,854	13,387,449
17.2 Other liability - claims-made .....	34,586,732	11,010,464	18,274,953	27,322,242
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....				
18.2 Products liability - claims-made .....				
19.1 Private passenger auto no-fault (personal injury protection) .....				
19.2 Other private passenger auto liability.....				
19.3 Commercial auto no-fault (personal injury protection) .....				
19.4 Other commercial auto liability.....	31,064,193	13,072,543	14,337,654	29,799,082
21.1 Private passenger auto physical damage .....				
21.2 Commercial auto physical damage .....	11,346,565	4,872,257	5,392,956	10,825,866
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....	117,385	64,471	62,502	119,354
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - nonproportional assumed property .....				
32. Reinsurance - nonproportional assumed liability .....	324,886	119,183	124,415	319,654
33. Reinsurance - nonproportional assumed financial lines .....				
34. Aggregate write-ins for other lines of business .....				
35. TOTALS	743,230,246	100,699,368	115,993,764	727,935,851
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire .....	5,574,381				5,574,381
2.1 Allied lines .....					
2.2 Multiple peril crop .....					
2.3 Federal flood .....					
2.4 Private crop .....					
2.5 Private flood .....					
3. Farmowners multiple peril .....					
4. Homeowners multiple peril .....					
5.1 Commercial multiple peril (non-liability portion) .....	14,806,444				14,806,444
5.2 Commercial multiple peril (liability portion) .....	3,491,499				3,491,499
6. Mortgage guaranty .....					
8. Ocean marine .....					
9. Inland marine .....					
10. Financial guaranty .....					
11.1 Medical professional liability - occurrence .....					
11.2 Medical professional liability - claims-made .....					
12. Earthquake .....	207,143				207,143
13.1 Comprehensive (hospital and medical) individual .....					
13.2 Comprehensive (hospital and medical) group .....					
14. Credit accident and health (group and individual) .....					
15.1 Vision only .....					
15.2 Dental only .....					
15.3 Disability income .....					
15.4 Medicare supplement .....					
15.5 Medicaid Title XIX .....					
15.6 Medicare Title XVIII .....					
15.7 Long-term care .....					
15.8 Federal employees health benefits plan .....					
15.9 Other health .....					
16. Workers' compensation .....	44,186,694			3,608,268	47,794,962
17.1 Other liability - occurrence .....	5,926,854				5,926,854
17.2 Other liability - claims-made .....	18,274,953				18,274,953
17.3 Excess workers' compensation .....					
18.1 Products liability - occurrence .....					
18.2 Products liability - claims-made .....					
19.1 Private passenger auto no-fault (personal injury protection) .....					
19.2 Other private passenger auto liability.....					
19.3 Commercial auto no-fault (personal injury protection) .....					
19.4 Other commercial auto liability.....	14,337,654				14,337,654
21.1 Private passenger auto physical damage .....					
21.2 Commercial auto physical damage .....	5,392,956				5,392,956
22. Aircraft (all perils) .....					
23. Fidelity .....					
24. Surety .....					
26. Burglary and theft .....	62,502				62,502
27. Boiler and machinery .....					
28. Credit .....					
29. International .....					
30. Warranty .....					
31. Reinsurance - nonproportional assumed property .....					
32. Reinsurance - nonproportional assumed liability .....	124,415				124,415
33. Reinsurance - nonproportional assumed financial lines .....					
34. Aggregate write-ins for other lines of business .....					
35. TOTALS	112,385,496			3,608,268	115,993,764
36. Accrued retrospective premiums based on experience .....					
37. Earned but unbilled premiums .....					
38. Balance (Sum of Line 35 through 37)					115,993,764
<b>DETAILS OF WRITE-INS</b>					
3401. ....					
3402. ....					
3403. ....					
3498. Summary of remaining write-ins for Line 34 from overflow page .....					
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case      Principally daily pro-rata .....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire .....	14,157,680			257,356	2,651,432	11,248,891
2.1 Allied lines .....						
2.2 Multiple peril crop .....						
2.3 Federal flood .....						
2.4 Private crop .....						
2.5 Private flood .....						
3. Farmowners multiple peril .....						
4. Homeowners multiple peril .....						
5.1 Commercial multiple peril (non-liability portion) .....	32,944,308			899,225	1,722,517	30,322,565
5.2 Commercial multiple peril (liability portion) .....	7,562,190					7,562,190
6. Mortgage guaranty .....						
8. Ocean marine .....						
9. Inland marine .....						
10. Financial guaranty .....						
11.1 Medical professional liability - occurrence .....						
11.2 Medical professional liability - claims- made .....						
12. Earthquake .....	424,296			9,133	35,303	379,860
13.1 Comprehensive (hospital and medical) individual .....						
13.2 Comprehensive (hospital and medical) group .....						
14. Credit accident and health (group and individual) .....						
15.1 Vision only .....						
15.2 Dental only .....						
15.3 Disability income .....						
15.4 Medicare supplement .....						
15.5 Medicaid Title XIX .....						
15.6 Medicare Title XVIII .....						
15.7 Long-term care .....						
15.8 Federal employees health benefits plan .....						
15.9 Other health .....						
16. Workers' compensation .....	607,263,787		4,431,945	1,802,334	5,772,937	604,120,461
17.1 Other liability - occurrence .....	22,612,461			558,625	9,897,318	12,156,518
17.2 Other liability - claims-made .....		34,586,732				34,586,732
17.3 Excess workers' compensation .....						
18.1 Products liability - occurrence .....						
18.2 Products liability - claims-made .....						
19.1 Private passenger auto no-fault (personal injury protection) .....						
19.2 Other private passenger auto liability .....						
19.3 Commercial auto no-fault (personal injury protection) .....						
19.4 Other commercial auto liability .....	31,064,193					31,064,193
21.1 Private passenger auto physical damage .....						
21.2 Commercial auto physical damage .....	11,640,532			83,763	210,203	11,346,565
22. Aircraft (all perils) .....						
23. Fidelity .....						
24. Surety .....						
26. Burglary and theft .....	131,111			2,615	11,110	117,385
27. Boiler and machinery .....						
28. Credit .....						
29. International .....						
30. Warranty .....						
31. Reinsurance - nonproportional assumed property .....	XXX					
32. Reinsurance - nonproportional assumed liability .....	XXX	324,886				324,886
33. Reinsurance - nonproportional assumed financial lines .....	XXX					
34. Aggregate write-ins for other lines of business .....						
35. TOTALS	727,800,557	34,911,617	4,431,945	3,613,053	20,300,821	743,230,246
<b>DETAILS OF WRITE-INS</b>						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ X ] No [ ]

If yes: 1. The amount of such installment premiums \$ .....693,188,077

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....647,510,313

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire .....	5,992,843		837,537	5,155,306	1,186,778	1,231,371	5,110,712	49.3
2.1 Allied lines .....								
2.2 Multiple peril crop .....								
2.3 Federal flood .....								
2.4 Private crop .....								
2.5 Private flood .....								
3. Farmowners multiple peril .....								
4. Homeowners multiple peril .....								
5.1 Commercial multiple peril (non-liability portion) .....	14,471,322		136,663	14,334,659	4,517,458	4,723,080	14,129,037	52.8
5.2 Commercial multiple peril (liability portion) .....	3,233,015			3,233,015	13,865,978	12,029,775	5,069,218	68.8
6. Mortgage guaranty .....								
8. Ocean marine .....								
9. Inland marine .....								
10. Financial guaranty .....								
11.1 Medical professional liability - occurrence .....								
11.2 Medical professional liability - claims-made .....								
12. Earthquake .....								
13.1 Comprehensive (hospital and medical) individual .....								
13.2 Comprehensive (hospital and medical) group .....								
14. Credit accident and health (group and individual) .....								
15.1 Vision only .....								
15.2 Dental only .....								
15.3 Disability income .....								
15.4 Medicare supplement .....								
15.5 Medicaid Title XIX .....								
15.6 Medicare Title XVIII .....								
15.7 Long-term care .....								
15.8 Federal employees health benefits plan .....								
15.9 Other health .....								
16. Workers' compensation .....	230,795,699	2,749,912	2,169,479	231,376,132	720,833,628	737,604,520	214,605,239	35.7
17.1 Other liability - occurrence .....	7,207,125		2,850,000	4,357,125	18,453,120	12,279,025	10,531,220	78.7
17.2 Other liability - claims-made .....		671,190		671,190	13,114,687	2,365,897	11,419,981	41.8
17.3 Excess workers' compensation .....								
18.1 Products liability - occurrence .....								
18.2 Products liability - claims-made .....								
19.1 Private passenger auto no-fault (personal injury protection) .....								
19.2 Other private passenger auto liability .....								
19.3 Commercial auto no-fault (personal injury protection) .....								
19.4 Other commercial auto liability .....	15,660,932			15,660,932	40,689,820	34,990,819	21,359,933	71.7
21.1 Private passenger auto physical damage .....								
21.2 Commercial auto physical damage .....	6,469,857			6,469,857	55,611	207,049	6,318,419	58.4
22. Aircraft (all perils) .....								
23. Fidelity .....								
24. Surety .....								
26. Burglary and theft .....					72,032		72,032	60.4
27. Boiler and machinery .....								
28. Credit .....								
29. International .....								
30. Warranty .....								
31. Reinsurance - nonproportional assumed property .....	XXX							
32. Reinsurance - nonproportional assumed liability .....	XXX	2,669		2,669	3,444,937	3,338,275	109,331	34.2
33. Reinsurance - nonproportional assumed financial lines .....	XXX							
34. Aggregate write-ins for other lines of business .....								
35. TOTALS	283,830,793	3,423,771	5,993,678	281,260,886	816,234,046	808,769,811	288,725,121	39.7
<b>DETAILS OF WRITE-INS</b>								
3401. ....								
3402. ....								
3403. ....								
3498. Summary of remaining write-ins for Line 34 from overflow page .....								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire .....	660,535		350,329	310,205	1,046,969		170,397	1,186,778	118,455
2.1 Allied lines .....									
2.2 Multiple peril crop .....									
2.3 Federal flood .....									
2.4 Private crop .....									
2.5 Private flood .....									
3. Farmowners multiple peril .....									
4. Homeowners multiple peril .....									
5.1 Commercial multiple peril (non-liability portion) .....	2,873,251			2,873,251	1,706,527		62,319	4,517,458	404,124
5.2 Commercial multiple peril (liability portion) .....	3,980,257			3,980,257	9,885,721			13,865,978	3,626,504
6. Mortgage guaranty .....									
8. Ocean marine .....									
9. Inland marine .....									
10. Financial guaranty .....									
11.1 Medical professional liability - occurrence .....									
11.2 Medical professional liability - claims-made .....									
12. Earthquake .....									
13.1 Comprehensive (hospital and medical) individual .....								(a)	
13.2 Comprehensive (hospital and medical) group .....								(a)	
14. Credit accident and health (group and individual) .....									
15.1 Vision only .....								(a)	
15.2 Dental only .....								(a)	
15.3 Disability income .....								(a)	
15.4 Medicare supplement .....								(a)	
15.5 Medicaid Title XIX .....								(a)	
15.6 Medicare Title XVIII .....								(a)	
15.7 Long-term care .....								(a)	
15.8 Federal employees health benefits plan .....								(a)	
15.9 Other health .....								(a)	
16. Workers' compensation .....	463,123,092	9,767,543	16,179,370	456,711,265	264,431,695	5,938,201	6,247,533	720,833,628	172,861,143
17.1 Other liability - occurrence .....	22,703,553		15,209,475	7,494,078	15,623,219		4,664,177	18,453,120	5,767,202
17.2 Other liability - claims-made .....		768,199		768,199		12,346,488		13,114,687	6,438,013
17.3 Excess workers' compensation .....									
18.1 Products liability - occurrence .....									
18.2 Products liability - claims-made .....									
19.1 Private passenger auto no-fault (personal injury protection) .....									
19.2 Other private passenger auto liability .....									
19.3 Commercial auto no-fault (personal injury protection) .....									
19.4 Other commercial auto liability .....	20,208,941			20,208,941	20,480,879			40,689,820	5,209,156
21.1 Private passenger auto physical damage .....									
21.2 Commercial auto physical damage .....	520,906			520,906	(465,296)			55,611	(81,551)
22. Aircraft (all perils) .....									
23. Fidelity .....									
24. Surety .....									
26. Burglary and theft .....	60,500			60,500	12,484		952	72,032	4,217
27. Boiler and machinery .....									
28. Credit .....									
29. International .....									
30. Warranty .....									
31. Reinsurance - nonproportional assumed property .....	XXX				XXX				
32. Reinsurance - nonproportional assumed liability .....	XXX	2,796,420		2,796,420	XXX	648,517		3,444,937	69,958
33. Reinsurance - nonproportional assumed financial lines .....	XXX				XXX				
34. Aggregate write-ins for other lines of business .....									
35. TOTALS .....	514,131,035	13,332,162	31,739,175	495,724,022	312,722,197	18,933,205	11,145,378	816,234,046	194,417,220
<b>DETAILS OF WRITE-INS</b>									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page .....									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....									

(a) Including \$ ..... for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	24,739,303			24,739,303
1.2 Reinsurance assumed .....	5,348,653			5,348,653
1.3 Reinsurance ceded .....	203,385			203,385
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	29,884,571			29,884,571
2. Commission and brokerage:				
2.1 Direct excluding contingent .....		78,879,619		78,879,619
2.2 Reinsurance assumed, excluding contingent .....		13,913,043		13,913,043
2.3 Reinsurance ceded, excluding contingent .....		3,213,728		3,213,728
2.4 Contingent - direct .....		3,750,726		3,750,726
2.5 Contingent - reinsurance assumed .....		(18,700)		(18,700)
2.6 Contingent - reinsurance ceded .....		182,309		182,309
2.7 Policy and membership fees .....				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..		93,128,651		93,128,651
3. Allowances to managers and agents .....				
4. Advertising .....		673,390		673,390
5. Boards, bureaus and associations .....		5,337,376		5,337,376
6. Surveys and underwriting reports .....		102,758		102,758
7. Audit of assureds' records .....		610		610
8. Salary and related items:				
8.1 Salaries .....	61,516,331	110,697,131	892,949	173,106,411
8.2 Payroll taxes .....	4,729,323	6,802,321	63,893	11,595,537
9. Employee relations and welfare .....	13,587,060	18,847,211	171,465	32,605,736
10. Insurance .....		1,246,722		1,246,722
11. Directors' fees .....				
12. Travel and travel items .....	401,647	3,229,243	2,788	3,633,678
13. Rent and rent items .....	5,061,598	5,679,752	762	10,742,112
14. Equipment .....	347,026	7,287,233	328,874	7,963,133
15. Cost or depreciation of EDP equipment and software .....	448,203	1,304,131		1,752,334
16. Printing and stationery .....	1,131,814	1,253,251	7,433	2,392,498
17. Postage, telephone and telegraph, exchange and express .....	1,427,774	2,125,465	9,276	3,562,515
18. Legal and auditing .....		1,982,422	184,715	2,167,137
19. Totals (Lines 3 to 18) .....	88,650,776	166,569,016	1,662,155	256,881,947
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....		15,395,786		15,395,786
20.2 Insurance department licenses and fees .....		488,063		488,063
20.3 Gross guaranty association assessments .....		311,577		311,577
20.4 All other (excluding federal and foreign income and real estate) .....	19,476	886,320		905,796
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	19,476	17,081,746		17,101,222
21. Real estate expenses .....			4,284,094	4,284,094
22. Real estate taxes .....			716,383	716,383
23. Reimbursements by uninsured plans .....				
24. Aggregate write-ins for miscellaneous expenses .....	(9,220,727)	1,367,027	5,780,707	(2,072,993)
25. Total expenses incurred .....	109,334,096	278,146,440	12,443,339 (a)	399,923,875
26. Less unpaid expenses - current year .....	194,417,220	43,170,858		237,588,078
27. Add unpaid expenses - prior year .....	195,030,053	43,824,563		238,854,616
28. Amounts receivable relating to uninsured plans, prior year .....				
29. Amounts receivable relating to uninsured plans, current year .....				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	109,946,928	278,800,145	12,443,339	401,190,412
<b>DETAILS OF WRITE-INS</b>				
2401. Expense adjustment .....	(10,857,388)			(10,857,388)
2402. Investment Management Fee .....			5,082,035	5,082,035
2403. Third Party Technologies .....	1,235,189	532,038	91,160	1,858,387
2498. Summary of remaining write-ins for Line 24 from overflow page .....	401,472	834,989	607,512	1,843,973
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	(9,220,727)	1,367,027	5,780,707	(2,072,993)

(a) Includes management fees of \$ 5,237,035 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 14,540,516	14,941,103
1.1 Bonds exempt from U.S. tax	(a) 363,537	259,370
1.2 Other bonds (unaffiliated)	(a) 2,199,792	2,203,489
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 264,903	324,278
2.11 Preferred stocks of affiliates	(b) 700,000	700,000
2.2 Common stocks (unaffiliated)	2,481,408	2,527,827
2.21 Common stocks of affiliates	1,444,253	1,444,253
3. Mortgage loans	(c) 8,689,896	9,401,110
4. Real estate	(d) 5,533,229	5,533,229
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 220,061	235,915
7. Derivative instruments	(f)	
8. Other invested assets	1,209,472	1,210,935
9. Aggregate write-ins for investment income	793	793
10. Total gross investment income	37,647,860	38,782,302
11. Investment expenses		(g) 12,443,341
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h) 559,064
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		13,002,405
17. Net investment income (Line 10 minus Line 16)		25,779,897
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous income (loss)	793	793
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	793	793
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 4,203,706 accrual of discount less \$ 4,000,992 amortization of premium and less \$ 4,400,103 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ 239,201 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ 5,533,229 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 134,366 accrual of discount less \$ 4,557 amortization of premium and less \$ .59 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 559,064 depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(5,828,101)		(5,828,101)		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	5,604,812	(90,153)	5,514,659	(1,057,633)	630,545
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	1,075,890	310,601	1,386,491	(1,555,667)	(305,113)
2.11 Preferred stocks of affiliates				(1,028,000)	
2.2 Common stocks (unaffiliated)	36,319,431	(257,540)	36,061,890	253,455	(7,866,175)
2.21 Common stocks of affiliates		(3,356,046)	(3,356,046)	(2,434,744)	(3,433,882)
3. Mortgage loans	4,982		4,982		
4. Real estate	14,537,704		14,537,704		
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(10,134)		(10,134)		
7. Derivative instruments	(851,150)	5,220,192	4,369,042	(903,531)	371,480
8. Other invested assets	1,365,382	(47,065)	1,318,316	1,709,363	(1,700,451)
9. Aggregate write-ins for capital gains (losses)		(7,401,543)	(7,401,543)	(2)	1
10. Total capital gains (losses)	52,218,814	(5,621,555)	46,597,259	(5,016,759)	(12,303,595)
<b>DETAILS OF WRITE-INS</b>					
0901. Atlas/Apple Bidco FX and non-FX indemnity loss (see note 10)		(7,614,424)	(7,614,424)		
0902. Miscellaneous foreign exchange & other gain		212,881	212,881	(2)	1
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		(7,401,543)	(7,401,543)	(2)	1



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
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**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....			
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....			
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	372,938	384,387	11,449
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	399,673		(399,673)
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....			
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....	2,201,917	1,549,192	(652,725)
21. Furniture and equipment, including health care delivery assets .....	659,840	809,887	150,047
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....	4,866,113	5,632,180	766,067
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	8,500,481	8,375,646	(124,834)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27)	8,500,481	8,375,646	(124,834)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Prepaid items, deposits and loss fund deposits .....	4,741,113	5,470,714	729,601
2502. Miscellaneous assets .....	125,000	125,563	563
2503. Other assets not admitted .....		35,903	35,903
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	4,866,113	5,632,180	766,067

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

## **Note 1 – Summary of Significant Accounting Policies and Going Concern**

### Organization and ownership:

Zenith Insurance Company (“Zenith Insurance”) is a wholly-owned insurance subsidiary of Zenith National Insurance Corp. (“Zenith National”). Zenith National is a Delaware holding company, which is an indirect wholly-owned subsidiary of Fairfax Financial Holdings Limited (“Fairfax”). Fairfax is a Canadian financial services holding company, whose common stock is publicly traded on the Toronto Stock Exchange (“TSX”) and is principally engaged in property and casualty insurance, reinsurance and associated investment management.

### A. Accounting Practices

The accompanying combined financial statements of Zenith Insurance and its wholly-owned property and casualty insurer, ZNAT Insurance Company (“ZNAT Insurance” and together with Zenith Insurance, the “Company”) have been prepared in conformity with the statutory accounting practices of the National Association of Insurance Commissioners’ (“NAIC”) Annual Statement Instructions and Accounting Practices and Procedures Manual (“NAIC SAP”) as adopted by the California Department of Insurance (“California DOI”) (“California SAP”). All intercompany balances and transactions have been eliminated in combining the financial statements. Both companies are property-casualty insurance company domiciled in the State of California.

The California DOI recognizes only statutory accounting practices prescribed or permitted by the State of California for determining and reporting the financial condition and results of operations of an insurance company for purposes of determining its solvency under the California Insurance Code (“CIC”). Currently, there are no differences between NAIC SAP and California SAP as they apply to the Company as shown below:

(in thousands)		Year ended December 31,	
Net Income (Loss)	State of Domicile	2022	2021
State Basis	California	\$ 89,818	\$ 49,559
State Prescribed Practices	California		
State Permitted Practices	California		
NAIC SAP		\$ 89,818	\$ 49,559

  

Surplus		December 31,	
State Basis	State of Domicile	2022	2021
State Basis	California	\$ 708,802	\$ 708,097
State Prescribed Practices	California		
State Permitted Practices	California		
NAIC SAP		\$ 708,802	\$ 708,097

### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in accordance with NAIC SAP requires the use of assumptions and estimates in reporting certain assets and liabilities and related disclosures. Actual results could differ from those estimates.

### C. Accounting Policies

The Company participates in an intercompany pooling agreement (see Note 26).

#### Revenue Recognition

The consideration paid for an insurance policy is generally known as a “premium.” Premiums billed to the Company’s policyholders are recorded as underwriting income in the Statement of Income. Premiums are billed and collected according to policy terms, predominantly in the form of installments during the policy period. Premiums are earned pro-rata over the terms of the policies. Billed premiums applicable to the unexpired terms of policies in-force are recorded in the accompanying Balance Sheet as a liability for unearned premiums. Certain states in which the Company conducts business require that the Company bill additional amounts, or assessments, to policyholders in accordance with state statutes. In some cases, the Company is required to pay in advance estimated amounts of these assessments to the relevant regulatory agency. Premiums do not include these assessments and their collection does not have any impact on the Company’s results of operations.

Workers’ compensation premiums are determined based upon the payroll of the insured, the applicable premium rates and, where applicable, an experience based modification factor and a debit or credit applied by the Company’s underwriters based upon individual risk characteristics. Audits of policyholders’ records are conducted after policy expiration to make a final determination of applicable premiums. Included with premiums earned is an estimate of the impact of final audit premiums. The Company can estimate this adjustment because it monitors, by policy, how much additional premium will be billed or refunded in final audit invoices as a percentage of the original estimated amount that was billed. The Company uses the historical percentage and current trends to estimate the probable amount to be billed or refunded as of the balance sheet date. When payrolls increase during policy periods, the Company may bill less premium than is actually owed and will establish a receivable for the estimated amount due from its policyholders. When payrolls decline during policy periods (such as during a recession), the Company may bill more premium than is actually owed and will establish a liability for the estimated amount to be refunded to its policyholders. As of December 31, 2022, premiums receivable included \$4.0 million of earned but unbilled premiums. As of December 31, 2021, the Company did not record a receivable or payable for premiums due to or from policyholders.

#### Losses and Loss Adjustment Expenses (“LAE”) Incurred

Both Losses and LAE incurred in the accompanying Statement of Income include provisions for the amount the Company expects to ultimately pay for all reported and unreported claims for the applicable periods. LAE are the expenses applicable to the process of administering, settling and investigating claims, including related legal expenses.

Estimates of losses from environmental and asbestos related claims are included in overall loss reserves and to date have not been material.

#### Unpaid Losses and LAE

The liabilities for unpaid losses and LAE (“loss reserves”) in the accompanying Balance Sheet are estimates of the unpaid amounts that the Company expects to pay for the ultimate cost of reported and unreported claims as of the balance sheet date. Loss reserves are estimates and are inherently uncertain; they do not and cannot represent an exact measure of ultimate liability. The Company’s actuaries perform a comprehensive review of loss reserves at the end of every quarter, from which a point estimate of loss reserves is determined. The loss reserve estimates recorded in the financial statements reflect management’s best estimate of loss reserves based on the actuarial point estimate as well as judgment regarding the inherent uncertainties of ultimate loss costs. There is no material difference between the actuarial point estimate and the loss reserve estimate recorded in the financial statements at December 31, 2022 and 2021. Workers’ compensation, the Company’s principal line of insurance, accounts for 83% of the net earned premium in 2022 and 89% of the outstanding loss reserves, net of reinsurance recoverable, at December 31, 2022. Given the long-tail nature of workers’ compensation liabilities, the ultimate losses will not be known for many years and estimating loss reserves is a complex process which involves a combination of actuarial techniques and management judgment including the consideration of all relevant data.

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

The Company's actuaries produce a point estimate for workers' compensation loss reserves using the results of various methods of estimation. The actuaries prepare reserve estimates for all accident years using the Company's historical claims data and many of the common actuarial methodologies for estimating loss reserves, such as paid loss development methods, incurred loss development methods, the Bornhuetter-Ferguson methods and methods that utilize claim counts and average severity. The actuarial point estimate is based on a selection of the results of these various methods depending upon both the age of the accident year and the geographic state of the injury. For mature accident years, all of the methods produce similar loss estimates; the actuarial point selections are primarily based upon the paid loss development methods for California Workers' Compensation and incurred loss development methods for all other lines of business and jurisdictions. For recent accident years, the Bornhuetter-Ferguson methods and methods that utilize claim counts and average severity are weighted with paid and incurred loss development methods.

When losses are reported to the Company, it establishes individual estimates of the ultimate cost of the claims, known as "case reserves." These case reserves are continually monitored and revised in response to new information and for amounts paid. The Company's actuaries use this information about reported claims in some of their estimation techniques. In estimating the Company's total loss reserves, the Company makes provision for two types of loss development. At the end of any calendar period, there are a number of claims that have not yet been reported but will arise out of accidents that have already occurred. These are referred to in the insurance industry as incurred but not reported ("IBNR") claims and the Company's loss reserves contain an estimate for IBNR claims. In addition to this provision for late reported claims, the Company also has to estimate, and make provision for, the extent to which the case reserves on known claims may also develop. These types of reserves are referred to in the insurance industry as "bulk" reserves. The Company's loss reserves make provision for both IBNR and bulk reserves in total, but not separately. The large majority of claims are reported promptly and therefore, as of the balance sheet date, the number of IBNR claims is relatively insignificant.

The principal uncertainty in the Company's workers' compensation loss reserve estimates is the risk of increasing claim costs, particularly medical. In estimating loss reserves, the Company's actuaries consider medical costs by evaluating long-term trends. The additional uncertainties considered in estimating ultimate loss costs include the ultimate number of expensive cases and the length of time required to settle long-term expensive cases. Expensive claims are those involving permanent disability of an injured worker and are paid over many years. The ultimate costs of expensive claims are difficult to estimate because of such factors as the on-going and possibly increasing need for medical care, complications from comorbidity, the duration of disability, life expectancy and benefits for dependents, as well as increased costs associated with obtaining settlement approval from Medicare.

The greater part of the challenge in estimating the loss reserves is associated with estimating the year-over-year increase (or decrease) in average claim severity for each accident year. Year-over-year rates of change of workers' compensation average claim severity (severity trends/inflation) vary considerably. The Company's initial workers' compensation loss reserve estimates for recent accident years provide for claim severity trends that contemplate the long-term trend observed in the Company's business. As loss experience emerges, actuarial estimates of ultimate losses and severity trends converge with those of the traditional dollar based loss development methods, resulting in net favorable or unfavorable development of the total loss reserve estimate.

Different assumptions about the claim severity inflation rates would change the workers' compensation loss reserve estimates; a material change is reasonably possible although management cannot predict if, when and to what extent such a change will occur. If the average annual inflation rate for each of the accident years 2020 through 2022 were increased or decreased by one percentage point in each year, the loss reserve estimates at December 31, 2022 would change accordingly by approximately \$17.0 million.

The Company believes its loss reserve estimates are adequate. However, the ultimate losses will not be known with any certainty for several years. The Company evaluates its loss reserve estimates every quarter to reflect the most current data and judgments. Any resulting adjustments to loss reserves are reflected in the Company's Statement of Income in the period in which the change is made.

## State Guaranty Fund Assessments

Guaranty funds ("Guaranty Funds") exist in several states to ensure that policyholders (holders of direct insurance policies but not of reinsurance policies) receive payment of their claims if insurance companies become insolvent. A Guaranty Fund is funded primarily by statutorily required assessments on insurance companies doing business in the state. Various mechanisms exist in some of these states for assessed insurance companies to recover these assessments. Upon the insolvency of an insurance company, the Guaranty Funds become primarily liable for the payment of the insolvent company's liabilities to policyholders. The declaration of an insolvency establishes the presumption that assessments by the Guaranty Funds are probable. The Company writes workers' compensation insurance in many states in which unpaid workers' compensation liabilities are the responsibility of the Guaranty Funds and has received, and expects to continue to receive, Guaranty Fund assessments, some of which may be based on a certain amount of the premiums it has already earned as of December 31, 2022.

At December 31, 2022 and 2021, the Company recorded an estimate of \$2.2 million and \$2.0 million, respectively, for the expected net liability, for Guaranty Fund assessments. The ultimate impact of such assessments will depend upon the amount and timing of actual assessments and of any recoveries to which the Company may be entitled.

## Assumed Reinsurance

Zenith Insurance entered into reinsurance agreements with various subsidiaries of Allied World Assurance Company Holdings, Ltd. (collectively "Allied"), an affiliate of Fairfax and the Company, effective May 1, 2021, under which Allied cedes a portion of its global professional and medical liability business under quota share and excess of loss reinsurance contracts on a risk-attaching basis. These reinsurance agreements were renewed effective May 1, 2022. Effective July 1, 2022, Zenith Insurance entered into a risk-attaching quota share agreement under which Allied cedes a portion of cyber business written under a program with CFC Underwriting Limited to Zenith Insurance. Total estimated written premium assumed by Zenith Insurance for these agreements is expected to be earned over a 24-month period following the effective dates of the agreements. See Note 10.

## Reinsurance Ceded

In the ordinary course of business and in accordance with general insurance industry practices, the Company purchases excess of loss reinsurance to protect it against the impact of large, irregularly occurring losses in the workers' compensation business and in the property-casualty business for California agriculture ("Agribusiness P&C"). The Company has also entered into quota share reinsurance agreements to cede a portion of certain coverages within the Agribusiness P&C. Such reinsurance reduces the magnitude of such losses on net income and the surplus as regards policyholders of the Company. Reinsurance makes the assuming reinsurer liable to the ceding company to the extent of the reinsurance. It does not, however, discharge the ceding company from its primary liability to its policyholders in the event the reinsurer is unable to meet its obligations under such reinsurance agreement. The Company monitors the financial condition of its reinsurers and does not believe that it is currently exposed to any material credit risk through its ceded reinsurance arrangements because most of its reinsurance is recoverable from large, well-capitalized reinsurance companies. The Company records a provision for possible uncollectible reinsurance as required by NAIC SAP. Historical write-offs have been infrequent and insignificant.

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## Reinsurance Ceded - Workers' Compensation Coverage

The Company maintains excess of loss catastrophe reinsurance that provides protection for losses up to \$150 million for losses including catastrophe losses arising out of earthquakes and acts of terrorism including nuclear, biological and chemical attacks. For the agriculture business, the Company retains the first \$10 million of each loss arising from industrial accidents and the first \$20 million of each loss arising out of earthquakes and acts of terrorism. For all other business classes, the Company retains the first \$20 million of each loss. In April 2022, the Company entered into a new multi-credant reinsurance contract for the \$50 million in excess of \$100 million layer, shared with other Fairfax affiliates.

## Reinsurance Ceded - Agribusiness P&C Coverage

From January 1, 2021 through March 31, 2022, the Company maintained excess of loss per risk and catastrophe reinsurance on its Agribusiness P&C property lines of business that provides protection for losses up to \$25 million and \$20 million, respectively. In April 2022, the Company increased the catastrophe reinsurance coverage to \$25 million. The Company retains the first \$3.5 million for each per risk loss and \$5.0 million for catastrophe loss.

From January 1, 2021 through June 30, 2022, the Company participated in a quota share reinsurance agreement for the umbrella line of business. Under this quota share agreement, the Company retained 50% of the first \$1 million and 10% in excess of \$1 million up to \$10 million on any one policy, any one claim or any one occurrence. On July 1, 2022, the terms of the quota share reinsurance agreement for the umbrella line of business changed and the Company now retains 17.5% of the first dollar up to \$10 million on any one policy, any one claim or any one occurrence.

The Company also participates in a quota share reinsurance agreement for the equipment breakdown lines of business. Under the equipment breakdown quota share agreement, the Company cedes 100% of losses up to \$100 million.

## Investments

The carrying value of investments is determined by the rules established by the Securities Valuation Office ("SVO") of the NAIC. The fair value of investments is determined by a third party pricing service, Intercontinental Exchange ("ICE"), except for certain securities for which ICE does not provide a price, in which case a market price is obtained from various broker-dealers or the fair value is estimated using analytical methods. Investments are generally stated as follows:

1. Bonds and redeemable preferred stocks designated "1" and "2" by the SVO are stated at amortized cost using the scientific method. Non-redeemable preferred stocks are reported at fair value. Bonds and redeemable preferred stocks designated "3" through "6" by the SVO are carried at the lower of cost basis or fair value.
2. Unaffiliated common stocks are mostly reported at fair value provided by ICE. A privately held common stock investment in Heron International Limited ("Heron"), a private company based in the United Kingdom, was recorded at fair value that was estimated as a multiple of its net asset value ("NAV") because a significant portion of its NAV, excluding cash balances, was comprised of real estate holdings supported by appraisals, and adjusted based on observable economic and market conditions, and also included foreign currency fluctuations.
3. Investments in wholly-owned non-insurance subsidiaries of Zenith Insurance (Zenith of Nevada, Inc., Zenith Insurance Management Services, Inc. and Zenith Captive Insurance Company) are reported at their equity values in accordance with accounting principles generally accepted in the United States of America ("GAAP").
4. Investments in occupied real estate are reported at depreciated cost with additions and improvements capitalized and depreciated over their respective useful lives.
5. Cash, cash equivalents, and short-term investments are reported at amortized cost.
6. Investments in partnerships are primarily reported at Zenith Insurance's share of the partnership's GAAP equity value.
7. Derivative contracts are reported at fair value (see Note 8).
8. Investments in common stocks and partnerships where Zenith Insurance's ownership is more than minor or where Zenith Insurance is presumed to have significant operating or financial influence are recorded using the equity method of accounting. The carrying amount of these investments represents initial cost, adjusted for any additional purchases/distributions, other-than-temporary impairment, if any, goodwill amortization, if any, and Zenith Insurance's share of the changes in the investee's NAV, on a quarter lag.
9. Mortgage loans on real estate are reported at amortized cost.

Cash, cash equivalents, and short-term investments include short-term investments which are highly liquid and are readily convertible to cash. Cash equivalents and short-term investments include U.S. Treasury bonds and overnight sweep accounts with maturities of less than one year at the date of purchase.

Investment income is recorded when earned. Realized capital gains and losses are determined under the "average cost" method.

Investments that the Company currently owns could be subject to default by the issuer or declines in fair value that become other-than-temporary. The Company continually assesses the prospects for individual securities as part of its ongoing portfolio management, including the identification of other-than-temporary declines in fair values. The Company's other-than-temporary assessment includes reviewing the extent and duration of declines in fair values of investments below the amortized cost basis, the seniority and duration of the securities, historical and projected company financial performance, company-specific news and other developments, the outlook for industry sectors, credit ratings and macro-economic changes, including government policy initiatives.

## Equipment

Properties and equipment used in operations, including certain costs incurred to develop and obtain computer software, are capitalized and carried at cost less accumulated depreciation. Depreciation is calculated on a straight-line basis using the following useful lives: buildings — up to 40 years; and other property and equipment — 3 to 10 years. Expenditures for maintenance and repairs are charged to operations as incurred. Additions and improvements to buildings and other fixed assets are capitalized and depreciated over the useful lives of the properties and equipment. Upon disposition, the asset cost and related depreciation are removed from the accounts and the resulting gain or loss is included in the Company's Statement of Income.

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Income Taxes

Change in policyholders' surplus includes a provision for deferred taxes based on temporary differences between the statutory basis and tax basis of assets and liabilities, computed in accordance with NAIC SAP.

D. Going Concern

None

**Note 2 – Accounting Changes and Corrections of Errors**

None

**Note 3 – Business Combinations and Goodwill**

None

**Note 4 – Discontinued Operations**

None

**Note 5 – Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans

1. In 2022, Zenith Insurance purchased ten mortgage loans that pay monthly interest at an annual rate in the range of 7.9% to 10.1%, are secured by first liens on real estate and mature between July 2024 and May 2026. In 2021, Zenith Insurance purchased eleven mortgage loans that pay monthly interest at an annual rate in the range of 3.6% to 7.0%, are secured by first liens on real estate and mature between April 2023 and March 2025.
2. The maximum percentage of the loan to the value of collateral at the time of the mortgage loans was between 3% and 76% for the loans purchased in 2022, and between 50% and 74% for the loans purchased in 2021.
3. There were no taxes, assessments or any amounts advanced and not included in the mortgage loans.
4. Zenith Insurance did not hold mortgage loans with interest that was past due and did not reduce interest rates on any outstanding loans during the current year.
5. Zenith Insurance does not have investments in impaired mortgage loans.

6. – 9. None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

None

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
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J. Real Estate

The Company owned a building in Sarasota, Florida that operated as its Florida branch. The building had a net book value of \$8.9 million and was recorded in real estate - properties occupied by the company on the Balance Sheet. In December 2022, the Company sold the building and recorded a gain on the sale of \$11.5 million, net of tax, in net realized capital gains (losses) in the Income Statement. Simultaneous with the sale, the Company entered into an agreement with the buyer to lease back the building until the Company's newly leased space in Sarasota is ready for occupancy. The Company has already entered into a new lease and expects to vacate the sold property within a year. As of December 31, 2022, the amount of the gain on this sale, net of tax, was reclassified from unassigned funds (surplus) to special surplus funds and will be amortized to unassigned funds (surplus) over the term of the leaseback.

K. Low-Income Housing Tax Credits (LIHTC)

None

L. Restricted Assets

(1) – (2) Restricted Assets (Including Pledged) summarized by restricted asset category

(in thousands)	Gross Restricted			4	Percentage	
	1	2	3		5	6
Restricted Asset Category	Total General Account Current Year	Total From Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
1. On deposit with states (a)	\$ 817,612	\$ 855,652	\$ (38,040)	\$ 817,612	42.1%	42.3%
2. On deposit with other regulatory bodies	123	129	(6)	123		
<b>Total restricted assets</b>	<b>\$ 817,735</b>	<b>\$ 855,781</b>	<b>\$ (38,046)</b>	<b>\$ 817,735</b>	<b>42.1 %</b>	<b>42.3%</b>
Detail of on deposit						
US Treasury notes	\$ 123	\$ 129	\$ (6)	\$ 123		
Total other regulatory bodies	\$ 123	\$ 129	\$ (6)	\$ 123		

(a) The California DOI released fixed maturity securities with a total fair value of approximately \$33 million from deposit in the third quarter of 2022.

(3) Detail of Other Restricted Assets

None

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

None

N. Offsetting and Netting of Assets and Liabilities

None

O. 5GI Securities

None

P. Short Sales

None

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIP's	1	
(2) Aggregate amount of investment income	\$ 2,000	

R. Reporting Entity's share of Cash pool by asset type

None

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

A. Detail for those greater than 10% of Admitted Assets.

Zenith Insurance has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. Write downs for Impairments

No significant impairment losses were recognized in 2022. Zenith Insurance recognized an impairment loss of \$0.8 million on two limited partnerships with a decline in NAV that was considered to be other-than-temporary in 2021.

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

## **Note 7 – Investment Income**

### A. Accrued Investment Income

Zenith Insurance nonadmits investment income due and accrued if amounts are over 90 days past due or if the payor is otherwise in default. No payor is currently 90 days past due or in default.

### B. Amounts Nonadmitted

## **Note 8 – Derivative Instruments**

### A. – H. Purpose, Risks, Accounting

Derivative contracts may include interest rate and total return swaps, consumer price index linked (“CPI-linked”), currency options and forwards, warrants and option contracts, all of which derive their value mainly from changes in underlying interest rates, foreign exchange rates, inflation indexes or equity instruments. A derivative contract may be traded on an exchange or over-the-counter (“OTC”). OTC derivative contracts are individually negotiated between contracting parties and may include Zenith Insurance’s forwards and foreign currency option contracts, CPI-linked derivatives and total return swaps.

Zenith Insurance uses derivatives principally to mitigate financial risks arising from its investment holdings and monitors the derivatives for effectiveness in achieving their risk management objectives. Derivative contracts entered into by Zenith Insurance are considered investments or economic hedges and are not designated as hedges for financial reporting.

Derivatives are carried at fair value. Fair value of derivative contracts in a gain position is presented as derivative assets in the Balance Sheets. Fair value of derivative contracts in a loss position is presented as derivative liabilities in the Balance Sheets. The initial premium paid for a derivative contract, if any, would be recorded as a derivative asset and subsequently adjusted for changes in fair value of the contract at each balance sheet date. Changes in fair value of derivatives are recorded in the change in net unrealized capital gains (losses), net tax, with a corresponding adjustment to the carrying value of the derivative asset or liability. Cash settlements related to fair value changes on derivative contracts are recorded in the Statements of Income as net realized capital gains (losses) and in miscellaneous proceeds/applications from investments in the Statements of Cash Flow.

Cash received from counterparties as collateral for derivative contracts is recorded in miscellaneous assets in the Balance Sheets with a corresponding liability is recognized in other liabilities. Securities pledged by counterparties as collateral for derivatives in a gain position are not recorded as assets of Zenith Insurance. Securities pledged to counterparties by Zenith Insurance as collateral for derivative contracts in a loss position, as well as contractually required independent collateral, if any, are reflected in the Balance Sheets as assets.

### **Equity Derivative Contracts**

Zenith Insurance held long equity total return swaps on individual equities or equity index for investment purposes. These contracts provide the total return on a notional amount (including dividends and capital gains or losses) that is directly correlated to changes in fair value of the underlying individual equities or equity indexes in exchange for the payment of a floating rate of interest on the notional amount. Zenith Insurance classifies dividends and interest paid or received related to its long equity total return swaps on a net basis as investment income in the Statements of Income.

Total return swaps require no initial net cash investment; and fair value is zero at inception. Zenith Insurance’s long equity total return swaps may contain reset provisions requiring counterparties to cash-settle on a monthly or quarterly basis any fair value movements arising subsequent to the prior settlement date. Any cash amounts paid to settle unfavorable fair value changes; conversely, any cash amounts received in settlement of favorable fair value changes, are recorded as net gains (losses) on derivatives recorded in the Statements of Income. To the extent that a contractual reset date does not correspond to the balance sheet date, Zenith Insurance records net gains (losses) on derivatives in the Statements of Income to adjust the carrying value of the corresponding derivative asset or liability associated with each total return swap to reflect its fair value at the balance sheet date. Final cash settlements on total return swaps are recognized as net gains (losses) on derivatives net of any previously recorded unrealized fair value changes since the last reset date. As of December 31, 2021, Zenith Insurance closed all its positions on total return swaps and had no pledged amounts recorded as contractually required collateral to a counterparty on any long equity total return swap derivative contracts.

As of December 31, 2021, Zenith Insurance closed all its total return swap positions. In the year ended December 31, 2021, Zenith Insurance earned \$1.5 million of net dividend and interest income on its total return swaps recorded in net investment income.

### **CPI-linked Derivative Contracts**

Zenith Insurance’s derivative contracts referenced to the consumer price index in the United States and Europe (“CPI-linked derivatives”) serve as an economic hedge against the potential adverse financial impact on Zenith Insurance of decreasing price levels. The initial premium paid for each contract is recorded as a derivative asset and is subsequently adjusted for changes in fair value of the contract at each balance sheet date with a corresponding offset, net of tax, recorded in the change in unrealized capital gains (losses) on investments in unassigned surplus. In the event of a sale, expiration or early settlement of any of these contracts, Zenith Insurance would receive a cash settlement equal to the fair value of that contract on the date of the transaction. Zenith Insurance’s maximum potential loss on any contract is limited to the original cost of that contract. Zenith Insurance’s CPI-linked derivatives have a remaining weighted average life of 1 year as of December 31, 2022. As of December 31, 2021, Zenith Insurance had no pledged amounts recorded as contractually required collateral to a counterparty on any CPI-linked derivative contracts.

### **Foreign Exchange Forward Contracts**

Foreign exchange forward contracts (“foreign exchange forwards”), primarily denominated in Canadian dollars are used to manage certain foreign currency exposures arising from foreign currency denominated investments. These foreign exchange forwards require no initial net cash investment and fair value is zero at inception. These contracts have a term to maturity of less than one year and may be renewed at market rates.

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**Counterparty Exposure**

Zenith Insurance limits counterparty risk through the terms of master netting agreements negotiated with the counterparties to its derivative contracts. These agreements provide for a single net settlement of all financial instruments covered by the agreement in the event of default by the counterparty, thereby permitting obligations owed by Zenith Insurance to a counterparty to be offset to the extent of the aggregate amount receivable by Zenith Insurance from that counterparty ("net settlement arrangements"). Pursuant to these agreements, the counterparties to the derivative contracts are also contractually required to deposit eligible collateral in collateral accounts (subject to certain minimum thresholds) for the benefit of Zenith Insurance depending on the then current fair value of the derivative contracts. Zenith Insurance had not exercised its right to sell or repledge collateral as of December 31, 2022.

Zenith Insurance's exposure to credit risk related to the counterparties to its derivative contracts is summarized in Schedule DB, Part D.

As of December 31, 2022, no amounts were pledged by counterparties for Zenith Insurance's benefit, compared to \$0.3 million in cash as of December 31, 2021. Zenith Insurance recorded the cash collateral as miscellaneous assets and recorded a corresponding liability in its Balance Sheet.

As of December 31, 2022 and 2021, Zenith Insurance had no pledged amounts recorded as contractually required collateral to a counterparty on any derivative contracts.

**Derivative Accounting**

The following table summarizes the notional amount, cost and fair value of derivative contracts as of December 31, 2022 and 2021:

(in thousands)	Notional Amount	Cost	Fair Value of Derivative	
			Assets	Liabilities
<b>December 31, 2022</b>				
CPI-linked derivatives	\$ 3,263,624	\$ 11,991	\$ 1	
Foreign exchange forwards	82,660		155	
Equity warrants (a)	13,527	966	1,878	
<b>Total</b>		<b>\$ 12,957</b>	<b>\$ 2,034</b>	
<b>December 31, 2021</b>				
CPI-linked derivatives	\$ 3,548,602	\$ 13,091	\$ 25	
Foreign exchange forwards	81,067			\$ 380
Equity warrants (a)	8,527	134	3,189	
<b>Total</b>		<b>\$ 13,225</b>	<b>\$ 3,214</b>	<b>\$ 380</b>

(a) As of December 31, 2022 and 2021, equity warrants included 0.7 million shares of Atlas Corp. ("Atlas") common stock warrants that were exercised in January 2023 for a payment of \$8.5 million. See Note 10.

The gains (losses) on settlements of the derivative contracts and changes in fair value of the derivative contracts were as follows:

(in thousands)	Year ended December 31,	
	2022	2021
<b>Gains (losses) on settlements</b>		
Equity derivatives:		
Equity total return swaps - long positions		\$ 11,219
Equity warrants	\$ 240	
Foreign exchange forwards	5,229	(1,210)
CPI-linked derivatives (a)	(1,100)	(9,419)
<b>Total</b>	<b>\$ 4,369</b>	<b>\$ 590</b>
<b>Change in fair value</b>		
Equity derivatives:		
Equity total return swaps - long positions		\$ 1,607
Equity warrants	\$ (2,143)	3,055
Foreign exchange forwards	535	1,256
CPI-linked derivatives (a)	1,076	9,210
<b>Total</b>	<b>\$ (532)</b>	<b>\$ 15,128</b>
<b>Net gains (losses) on derivatives</b>		
Equity derivatives:		
Equity total return swaps - long positions		\$ 12,826
Equity warrants	\$ (1,903)	3,055
Foreign exchange forwards	5,764	46
CPI-linked derivatives (a)	(24)	(209)
<b>Total net gains on derivatives</b>	<b>\$ 3,837</b>	<b>\$ 15,718</b>

(a) One CPI-linked derivative contract with the notional amount of \$0.3 billion, matured in the year ended December 31, 2022, and \$1.1 million of losses previously recognized in the change in fair value component of net gains (losses) on derivatives were reclassified to gains (losses) on settlements.

Two CPI-linked derivative contracts with the notional amount of \$0.9 billion matured in the year ended December 31, 2021, and \$9.4 million of losses previously recognized in the change in fair value component of net gains (losses) on derivatives were reclassified to gains (losses) on settlements.



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The following table summarizes the notional amounts and underlying CPI Index price ("strike price") for Zenith Insurance's CPI-linked derivative contracts at initiation and the index value at December 31, 2022 and 2021:

(Notional amount in thousands)	Notional Amount		Weighted Average Strike Price In Original Currency	Index Value
	Original Currency	US Dollars		
<b>Underlying CPI Index:</b>				
<b>December 31, 2022</b>				
United States	2,730,000	\$ 2,730,000	235.84	296.80
European Union	500,000	533,624	100.63	120.24
		\$ 3,263,624		
<b>December 31, 2021</b>				
United States	2,980,000	\$ 2,980,000	235.47	278.80
European Union	500,000	568,602	100.63	109.97
		\$ 3,548,602		

**Note 9 – Income Taxes**

A. 1. The components of the net deferred tax asset ("DTA") (liability ("DTL")) at December 31 are as follows:

(in thousands)	December 31, 2022			December 31, 2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross DTA	\$ 74,222	\$ 20,320	\$ 94,542	\$ 74,583	\$ 23,217	\$ 97,800	\$ (361)	\$ (2,897)	\$ (3,258)
(b) Statutory valuation allowance adjustments		10,500	10,500		10,500	10,500			
(c) Adjusted gross DTA (1a-1b)	74,222	9,820	84,042	74,583	12,717	87,300	(361)	(2,897)	(3,258)
(d) DTA nonadmitted									
(e) Subtotal net admitted DTA (1c-1d)	74,222	9,820	84,042	74,583	12,717	87,300	(361)	(2,897)	(3,258)
(f) DTL's	40,674	2,198	42,872	43,985	577	44,562	(3,311)	1,621	(1,690)
(g) Net admitted DTA (1e-1f)	\$ 33,548	\$ 7,622	\$ 41,170	\$ 30,598	\$ 12,140	\$ 42,738	\$ 2,950	\$ (4,518)	\$ (1,568)

2. Admission Calculation Components SSAP 101, Income Taxes:

(in thousands)	December 31, 2022			December 31, 2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 38,306	\$ 1,115	\$ 39,421	\$ 37,952		\$ 37,952	\$ 354	\$ 1,115	\$ 1,469
(b) Adjusted gross DTA's expected to be realized (excluding the amount of DTA's from 2(a) above) after application of the threshold limitation (the lessor of 2(b) 1 and 2(b) 2 below).	20,508	6,579	27,087	21,012	12,140	33,152	(504)	(5,561)	(6,065)
1. Adjusted gross DTA's expected to be realized following the balance sheet date	NA	NA	66,508	NA	NA	71,104	NA	NA	(4,596)
2. Adjusted gross DTA's allowed per limitation threshold (3(b) x 15%)	NA	NA	100,120	NA	NA	99,761	NA	NA	359
(c) Adjusted gross DTA's (excluding the amount of DTA's from 2(a) and 2(b) above) offset by gross DTL's	15,408	2,126	17,534	15,619	577	16,196	(211)	1,549	1,338
(d) DTA's Admitted as the result of application of SSAP 101 Total (2(a) + 2(b) + 2(c))	\$ 74,222	\$ 9,820	\$ 84,042	\$ 74,583	\$ 12,717	\$ 87,300	\$ (361)	\$ (2,897)	\$ (3,258)

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3. Admission thresholds:

(in thousands)	2022	2021
(a) Ratio percentage used to determine recovery period and threshold limitation amount	Over 300%	Over 300%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation In 2(b) above	\$ 667,470	\$ 665,075

4. Impact of Tax-Planning Strategies:

(a) Gross and Net DTA's

Zenith Insurance has the ability to manage when and if it will realize any investment gains because it has adequate liquidity and other securities that can be used to pay its obligations as they become due.

(in thousands)	December 31, 2022			December 31, 2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
1 Adjusted gross DTA's	\$ 74,222	\$ 9,820	\$ 84,042	\$ 74,583	\$ 12,717	\$ 87,300	\$ (361)	\$ (2,897)	\$ (3,258)
2 Percentage of total adjusted gross DTA's	NA	7.8%	7.8 %	NA	13.9%	13.9%	NA	(6.1)%	(6.1) %
3 Net admitted gross DTA's	\$ 74,222	\$ 9,820	\$ 84,042	\$ 74,583	\$ 12,717	\$ 87,300	\$ (361)	\$ (2,897)	\$ (3,258)
4 Percentage of total net admitted adjusted gross DTA's	NA	11.7%	11.7%	NA	14.6%	14.6%	NA	(2.9)%	(2.9)%

(b) Do Zenith Insurance's tax planning strategies include the use of reinsurance? No

B. Unrecognized DTL's

Not applicable

C. Current income taxes incurred consists of the following major components:

(in thousands)	(1) December 31, 2022	(2) December 31, 2021	(3) (Col 1-2) Change
1. Current Income Tax			
(a) Federal income taxes incurred	\$ 15,973	\$ 24,155	\$ (8,182)
(b) Federal income tax on net capital gains	1,105	(145)	1,250
(c) Return to provision (benefit) adjustments	189	(57)	246
(d) Federal income taxes incurred	\$ 17,267	\$ 23,953	\$ (6,686)
2. DTA's:			
(a) Ordinary			
Unbilled premium installments	\$ 36,368	\$ 37,287	\$ (919)
Discounting of unpaid losses and LAE	24,868	26,032	(1,164)
Taxable portion of unearned premium reserve	4,870	4,285	585
Nonadmitted assets	1,785	1,759	26
Other	6,331	5,220	1,111
Subtotal	74,222	74,583	(361)
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted DTA's			
(d) Admitted ordinary DTA's (2a-2b-2c)	74,222	74,583	(361)
(e) Capital:			
Investments – unrealized capital and foreign exchange losses and other	20,320	23,217	(2,897)
Statutory valuation allowance adjustment	(10,500)	(10,500)	
Admitted capital DTA	9,820	12,717	(2,897)
(f) Admitted DTA's (2d + 2e)	\$ 84,042	\$ 87,300	\$ (3,258)
3. DTL's:			
(a) Ordinary			
Unbilled premium on installments unearned	\$ 29,094	\$ 29,830	\$ (736)
Transitional adjustment on loss and LAE	6,618	8,823	(2,205)
Accrued premium acquisition expenses	4,962	5,061	(99)
Other		271	271
Subtotal	40,674	43,985	(3,311)
(b) Capital:			
Investments – unrealized capital and foreign exchange losses and other	2,198	577	1,621
(c) DTL's (3a + 3b)	42,872	44,562	(1,690)
4. Net DTA's (2f – 3c)	\$ 41,170	\$ 42,738	\$ (1,568)

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	(1)	(2)	(3)
(in thousands)	December 31, 2022	December 31, 2021	Surplus Impact Change
Gross DTA	\$ 84,042	\$ 87,300	\$ (3,258)
Gross DTL's	42,872	44,562	(1,690)
Gross change	\$ 41,170	\$ 42,738	(1,568)
Allocated to unrealized losses			1,052
Allocated to change in deferred income taxes			\$ (2,620)

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference during the years ended December 31, 2022 and 2021 were as follows:

(in thousands)	2022			2021		
		Tax Effect (21%)	Rate		Tax Effect (21%)	Rate
Net income before taxes	\$ 107,085	\$ 22,488	21.0 %	\$ 73,513	\$ 15,438	21.0 %
Foreign income taxes		1,016	0.9		660	0.9
Impact of Solar ITC Tax Credit		(416)	(0.4)			
Increase (decrease) in actual tax reported resulting from:						
a. Tax-exempt income	(195)	(42)		(246)	(52)	(0.1)
b. Deferred tax on change in nonadmitted assets	(125)	(26)		1,244	262	0.4
c. Dividends received deduction	(9,656)	(2,028)	(1.9)	(8,814)	(1,851)	(2.5)
d. Change in valuation allowance				(150,000)	(31,500)	(42.8)
e. Other permanent differences	4,271	897	0.8	333	70	0.1
f. Deferred tax on foreign losses	(12,304)	(2,584)	(2.4)	(2,287)	(480)	(0.7)
g. Adjustments to prior year's tax provision	2,771	582	0.6	485	102	0.1
Tax expense	\$ 91,847	\$ 19,887	18.6%	\$ (85,772)	\$ (17,351)	(23.6)%
Federal and foreign income taxes incurred	\$ 16,162	15.1%		\$ 24,098	32.8%	
Realized capital gains tax	1,105	1.1%		(145)	(0.2)%	
Federal taxes incurred	17,267	16.2%		23,953	32.6%	
Change in net current and deferred income tax (without tax on unrealized gains (losses))		2,620	2.4%		(41,304)	(56.2)%
Total income tax reported	\$ 19,887	18.6%		\$ (17,351)	(23.6)%	

- E. Additional tax disclosures

None

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F. Consolidated federal income tax return

1. Zenith Insurance is included in the tax return of Fairfax (US) Inc. ("Fairfax US"), a subsidiary of Fairfax. The entities included in Fairfax US 's consolidated tax group for the current year are as follows:

<b>Entity</b>	<b>State of Domestication</b>	<b>FEIN</b>	<b>Entity</b>	<b>State of Domestication</b>	<b>FEIN</b>
1390 Main Street LLC	Delaware	91-1947518	Odyssey Reinsurance Company	Connecticut	47-0698507
Allegheny Surety Agency, Inc.	Pennsylvania	25-1872971	Odyssey Reinsurance (Barbados) Ltd.	Barbados	98-1676695
American Underwriters Insurance Company	Arkansas	71-6052523	Odyssey US Holdings Inc.	Delaware	47-2069088
Bail USA, Inc.	Pennsylvania	25-1430258	Pacific Surety Insurance Agency, Inc.	California	81-2411824
C&F Insurance Agency, Inc.	Ohio	34-1920152	Resolution Group Reinsurance (Barbados) Limited	Barbados	98-1192314
Connemara Reinsurance Company, Ltd.	Barbados	98-1544453	Riverstone Captive Insurance Company, Ltd.	Cayman Islands	98-0465470
CoverX Corporation	Michigan	38-2027233	RiverStone Claims Management LLC	Delaware	75-2869975
Crum & Forster Holdings Corp.	Delaware	04-3611900	RiverStone Group LLC	Delaware	02-0511579
Crum & Forster Indemnity Company	Delaware	22-2868548	RiverStone Resources LLC	Delaware	02-0511580
Crum & Forster Insurance Brokers, Inc.	Texas	74-1385078	Rockville Quinn Management LLC	New York	82-2954256
Crum & Forster Specialty Insurance Company	Delaware	13-3545069	Rockville Risk Management Associates Inc.	New York	01-0800998
Crum and Forster Insurance Company	New Jersey	22-2464174	Seneca Insurance Company, Inc.	New York	13-2941133
DMC Insurance Inc.	Indiana	81-3037658	Seneca Specialty Insurance Company	Delaware	86-0902879
E. R. Quinn Co., Inc.	New York	11-3313425	The Allegheny Group, Inc.	Pennsylvania	25-1840194
FFI(U.S.) Inc.	Delaware	84-3860843	The North River Insurance Company	New Jersey	22-1964135
Fairfax (US) Inc.	Delaware	83-0306126	The Redwoods Group, Inc.	North Carolina	56-2087089
First Mercury Insurance Company	Delaware	38-3299471	TIG Insurance Company	California	94-1517098
Greystone Insurance Company	Connecticut	23-2745904	Travel Insured International, Inc.	Connecticut	06-1373126
Hilltop Specialty Insurance Company	New York	75-1637737	United States Fire Insurance Company	Delaware	13-5459190
Hudson Crop Insurance Services, Inc.	Delaware	26-4395836	Wag'n Pet Club, Inc.	Texas	76-0837597
Hudson Excess Insurance Company	Delaware	45-5271776	Western Property & Casualty Insurance Company	Vermont	43-1988704
Hudson Insurance Company	Delaware	13-5150451	Zenith Captive Insurance Company	Vermont	83-2268602
International Travel Insurance Segregated Portfolio	Cayman Islands	98-1528796	Zenith Development Corp.	Nevada	95-4717759
Loyola Group, Inc.	New York	47-0958072	Zenith Insurance Company	California	95-1651549
MTAW Insurance Company	Delaware	46-4880144	Zenith Insurance Management Services, Inc.	Florida	65-0798289
Napa River Insurance Services, Inc.	California	41-2178967	Zenith National Insurance Corp.	Delaware	95-2702776
Odyssey Group Holdings, Inc.	Delaware	52-2301683	Zenith of Nevada, Inc.	Nevada	88-0296762
Odyssey Holdings Latin America, Inc.	Delaware	75-2741663	ZNAT Insurance Company	California	95-4103565

2. Zenith National and Fairfax US are parties to a tax allocation agreement whereby, in general, federal income taxes are allocated by Fairfax US to Zenith National equal to the taxes that would have been payable/refunded between Zenith National and the Internal Revenue Service if it had filed a stand-alone consolidated federal income tax return. The method of allocation of tax liabilities between Zenith National and its subsidiaries is subject to an intercompany tax allocation agreement. Tax payments are made to, or refunds are received from Zenith National in amounts equal to the amounts which would be due to or receivable from federal taxing authorities if separate returns were filed. All tax amounts are settled within a timeframe consistent with SSAP No. 101, paragraph 17.

G. Loss Contingencies

The Company did not have any material federal or foreign income tax loss contingencies.

H. Repatriation Transition Tax (RTT)

None

I. Alternative Minimum Tax (AMT)

The Inflation Reduction Act, which created a new Corporate Alternative Minimum Tax ("CAMT") effective for calendar year taxpayers January 1, 2023, was enacted on August 16, 2022. The Company has not determined as of the reporting date if it will be liable for CAMT in 2023. The 2022 financial statements do not include an estimated impact of the CAMT because a reasonable estimate cannot be made.

Based upon projected adjusted financial statement income for 2023, the controlled group of corporations of which the Company is a member has determined that average "adjusted financial statement income" is above the thresholds for the 2023 tax year such that it does expect to be required to perform the CAMT calculations.

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## **Note 10- Information Concerning Parent, Subsidiaries, and Affiliates and Other Related Parties**

### A. – C. Nature of Relationship, Details of Transactions and Change in Terms of Intercompany Arrangements

#### Investments:

Management of all of the Company's investments is centralized at Fairfax through investment management agreements entered into in 2010. The parties to these agreements are the Company, Fairfax and Hamblin Watsa Investment Counsel, Ltd., ("HWIC"), a Fairfax affiliate. Investment management expenses incurred under these agreements were \$5.1 million and \$5.0 million for the years ended December 31, 2022 and 2021, respectively.

In March 2022, Zenith Insurance acquired 0.5 million shares of common stock warrants issued by Altius Minerals Corporation ("Altius") from Wentworth Insurance Company, an affiliate of Fairfax and Zenith Insurance, for \$3.3 million. The warrants had an exercise price of Cdn\$15 per share and an expiration date of April 26, 2022. Zenith Insurance also owned shares of Altius preferred stock. In April 2022, Fairfax through its subsidiaries, including Zenith Insurance, exercised the warrants in exchange for the common stock and surrendered all of its preferred stock, for cancellation, to Altius as payment.

The Company's investments in subsidiaries and affiliates by investment category, at carrying value, are summarized in the following table.

(in thousands)	Investment Schedule	December 31, 2022	December 31, 2021
Wholly-owned subsidiaries:			
Zenith of Nevada, Inc.	Schedule D	\$ 1	\$ 1
Zenith Captive Insurance Company	Schedule D	327	333
Affiliated common stocks (excludes subsidiaries above)	Schedule D	210,444	163,815
Affiliated preferred stocks	Schedule D	8,972	10,000
Affiliated other invested assets - limited partnerships	Schedule BA	7,783	8,704
Affiliated other invested assets – loans	Schedule BA	8,913	9,835
Affiliated derivative assets	Schedule DB	1,523	3,188
<b>Total affiliated investments:</b>		<b>\$ 237,963</b>	<b>\$ 195,876</b>

Significant affiliated investment transactions in the years ended December 31, 2022 and 2021 are described in the following paragraphs.

Zenith Insurance owns an investment in the common stock of Recipe Unlimited Corp. ("Recipe"), an affiliate of Fairfax and Zenith Insurance. In March 2020, Zenith Insurance exchanged its subordinate voting shares for an equal number and equal price of multiple voting shares in Recipe from RiverStone Insurance (UK) Limited and TIG Insurance (Barbados) Limited, both affiliates of Fairfax and Zenith Insurance. In October 2022, Fairfax, through its subsidiaries including Zenith Insurance, acquired all the multiple voting and subordinate voting shares in Recipe, other than those shares already owned by Fairfax and its affiliates, at a cash purchase price of Cdn\$20.73 per share. Zenith Insurance's share of this acquisition was \$8.1 million. The transaction increased Fairfax's equity ownership in Recipe to 84%, and Recipe was subsequently delisted from the TSX. Zenith Insurance continues to account for its investment in Recipe affiliated common stock using equity method of accounting. As of December 31, 2022 and 2021, the carrying value of Zenith Insurance's investment in Recipe common stock was \$16.5 million and \$9.4 million, respectively.

On October 31, 2022, a consortium composed of Fairfax and certain other shareholders and directors of Atlas, and affiliate of both Fairfax and Zenith Insurance (collectively, the "Consortium"), signed a definitive agreement to acquire all of the outstanding common shares of Atlas, other than those shares owned by the Consortium, at a cash purchase price of \$15.50, plus payment of all ordinary course quarterly dividends up until closing of the transaction ("Merger Proposal"). Pursuant to the transaction, Fairfax would transfer its approximate 45% interest in Atlas, inclusive of Fairfax's interest upon exercise of its holdings in Atlas equity warrants in January 2023 (see below), into an entity formed by the Consortium and is not obligated to purchase any additional interest not already owned by the Consortium. The other members of the Consortium have committed to fully fund the cash component of the transaction and Fairfax would continue its ownership in Atlas as part of the Consortium. On February 24, 2023, Atlas shareholders approved the Merger Proposal. Closing of the transaction is expected to be completed in the first half of 2023 and is subject to receipt of regulatory approvals and certain other customary closing conditions. As of December 31, 2022 and 2021, the carrying value of Zenith Insurance equity-method investment in Atlas common stock was \$37.0 million and \$35.2 million, respectively. Zenith Insurance also owned investments in Atlas preferred stock with the carrying value of \$9.0 million and \$10.0 million and Atlas equity warrants with the carrying value of \$1.5 million and \$3.2 million as of December 31, 2022 and 2021, respectively. In January 2023, Zenith Insurance exercised all of the Atlas equity warrants for a cash payment of \$8.5 million, in exchange for 0.7 million of Atlas common stock shares recorded at a cost of \$10.0 million and recorded a realized gain of \$1.5 million on the exercise of these warrants.

Zenith Insurance owns an investment in the common stock of Stelco Holdings Inc. ("Stelco"), an affiliate of Fairfax and Zenith Insurance. In August 2022, Stelco repurchased 5.1 million of its common shares resulting in an increase to Fairfax's ownership in Stelco to 20.5%. Stelco became an affiliate of Fairfax and Zenith Insurance. Consistent with Fairfax, Zenith Insurance commenced equity method of accounting for Stelco in the third quarter of 2022 and recorded a realized gain of \$37.1 million to step up its cost basis to the fair value of the investment on the day Stelco became an affiliate. In December 2022, Zenith Insurance received a special dividend distribution of \$4.8 million from Stelco, recorded as return of capital. As of December 31, 2022, the carrying value of Zenith Insurance's equity-method investment in Stelco affiliated common stock was \$42.0 million.

In July 2022, Fairfax through its subsidiaries, including Zenith Insurance, increased its interest in Grivalia Hospitality S.A. ("GH"), an affiliate of Fairfax and Zenith Insurance, by acquiring additional common stock shares and commenced consolidating GH in the third quarter of 2022. Zenith Insurance's share of this investment was \$7.1 million. Zenith Insurance accounts for its investment in GH affiliated common stock using the equity-method of accounting. As of December 31, 2022, the carrying value of Zenith Insurance's investment in GH affiliated common stock was \$7.1 million.

In February 2022, Fairfax through its subsidiaries, including Zenith Insurance, invested in a short-term note issued by Access LNG Tema SCS ("Access LNG"), a Luxemburg limited partnership and an indirect investment of Helios Fairfax Partners ("Helios"), an affiliate of Fairfax and Zenith Insurance. Zenith Insurance's share of this investment was \$5.0 million, recorded as an Affiliate Corporate Loan in Other invested assets. The note bore a 14% annual interest rate and had an initial term to maturity of six months, which was extended through December 2022. In December 2022, the note (both the \$5.0 million principal and accrued interest of \$0.6 million) was paid in full.

In April 2021, Fairfax signed an amendment agreement in relation to the original sale of Apple Bidco Limited ("AB") to Atlas, both affiliates of Fairfax and Zenith Insurance, to potentially compensate Atlas for certain amounts and balances acquired in the transaction ("AB Indemnity"). In the year ended December 31, 2022 and 2021, Zenith Insurance paid \$5.2 million and \$3.1 million, respectively, to Atlas and recorded realized losses of \$7.6 million and \$14.8 million, respectively, related to the AB Indemnity and additional foreign exchange realized losses. The AB Indemnity liability is recorded in aggregate write-ins for liabilities in the Balance Sheet, at fair value estimated by Fairfax discounted cash flow model, for an estimate range and timing of expected payouts. As of December 31, 2022 and 2021, the carrying value of Zenith Insurance's outstanding AB Indemnity liability was \$14.2 million and \$11.7 million, respectively.

In August 2021, Fairfax, including Zenith Insurance, sold Toys R Us Canada ("Toys"), a wholly-owned subsidiary of Fairfax, for purchase consideration which consisted principally of a monthly royalty on future revenue of Toys (Contingent Consideration Receivable, or "CCR"). As a result, Zenith Insurance sold its investment in Toys and recognized a gain on the sale of \$10.6 million. The consideration received by Zenith Insurance included \$1.1 million in cash and an \$18.9 million CCR recorded in Other invested assets (Schedule BA). In the years ended December 31, 2022 and 2021, Zenith Insurance received

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\$2.5 million and \$1.9 million, respectively, in cash related the CCR from Toys. As of December, 2022, the carrying value of the CCR was \$15.7 million, including unrealized gains on foreign exchange.

Zenith Insurance owns an equity-method investment in the limited partnership of Transportation Recovery Fund (“TRF”), a limited partnership. Fairfax, through its subsidiaries, including Zenith Insurance, has been a limited partner investor in TRF since 2013. In February 2021, TRF decided to appoint a new sub-advisor as well as restructure its management group and investment committee. In April 2021, a Fairfax representative signed the agreement to provide services to the new sub-advisor and participate in both the management group and the investment committee. Fairfax concluded that this appointment resulted in significant influence over the operations of TRF, and therefore TRF became an affiliate of Fairfax and Zenith Insurance, resulting in commencement of equity method of accounting in the second quarter of 2021. As of December 31, 2022 and 2021, the carrying value of Zenith Insurance’s investment in TRF was \$7.8 million and \$8.7 million, respectively.

Zenith Insurance owns an equity-method investment in the common stock of Farmers Edge, Inc. (“FE”), a majority-owned subsidiary of Fairfax and an affiliate of Zenith Insurance. In March 2021, FE completed an IPO, issuing 7.4 million common stock shares at Cdn\$17.00 per share. The common stock shares began trading on the TSX under the ticker symbol: FDGE. All outstanding FE convertible debentures held by Fairfax through its subsidiaries, including Zenith Insurance (“FE affiliate loans”), which included original principal and accrued interest, were exchanged for 114.6 million pre-IPO common shares. All FE common shares outstanding prior to the IPO were then consolidated into fewer shares through a 7 for 1 reverse stock split. In connection with the conversion of FE affiliate loans, Zenith Insurance recorded a realized gain of \$0.8 million and increased the cost basis of its investment in FE common stock by \$9.3 million, representing additional shares received at a fair value equal to the IPO price. In the years ended December 2022 and December 2021, Zenith Insurance recorded an other-than-temporary impairments of \$3.4 million and \$21.6 million, respectively, as a result of the extent and duration that the fair value of FE’s common stock had been below its carrying value. As of December 31, 2022 and December 31, 2021, the carrying value of Zenith Insurance’s equity-method investment in FE common stock was \$0.3 million and \$3.7 million, respectively.

Zenith Insurance owns an equity-method investment in the common stock of Boat Rocker Media Inc. (“Boat Rocker”), a majority-owned subsidiary of Fairfax and an affiliate of Zenith Insurance. In November 2020, Boat Rocker issued additional shares in exchange for a payable from its original shareholders. On January 1, 2021, Zenith Insurance recorded an acquisition of additional shares of Boat Rocker of \$1.1 million as a result of in-kind dividend distribution. In March 2021, Boat Rocker completed its IPO, issuing 18.9 million common stock shares at Cdn\$9.00 per share. The common stock shares began trading on the TSX under the ticker symbol: BRMI. Prior to the IPO, Boat Rocker effected a 1.6016 for 1 stock split on its common shares outstanding, resulting in an increase in shares issued and outstanding. In 2021, Zenith Insurance recorded a net increase in the carrying value of this investment of \$15.1 million, primarily as a result of the IPO transactions. As of December 31, 2022 and 2021, the carrying value of Zenith Insurance’s equity-method investment in Boat Rocker common stock was \$15.6 million and \$18.2 million, respectively.

### Other

The Company continues to be a party to various reinsurance treaties with affiliates of Fairfax that were entered into in the ordinary course of business, primarily excess of loss reinsurance agreements with Odyssey Reinsurance Company for 2010 through 2022. At both December 31, 2022 and 2021, Zenith Insurance recorded net payables for reinsurance of \$0.1 million related to the reinsurance transactions with the affiliates of Fairfax. In the years ended December 31, 2022 and 2021, Zenith Insurance recorded \$3.2 million and \$3.7 million of ceded premium earned net of ceded commissions, respectively.

The Company entered into reinsurance agreements with various subsidiaries of Allied, effective May 1, 2021 (renewed May 1, 2022) and July 1, 2022, as described in Note 1. The following table summarizes the impact from these agreements on the balance sheets:

(In thousands)	December 31,	
	2022	2021
<b>Assets:</b>		
Premiums receivable	\$ 9,550	\$ 6,583
<b>Liabilities:</b>		
Unpaid losses and loss adjustment expenses	19,758	3,632
Unearned premiums	18,399	11,130

The following table summarizes the impact from these agreements on net income:

(In thousands)	December 31,	
	2022	2021
<b>Revenues:</b>		
Net premium earned	\$ 27,642	\$ 5,867
<b>Expenses:</b>		
Loss and loss adjustment expenses incurred	16,878	3,638
Other underwriting expenses incurred – commissions	12,512	4,421

The Company is party to Master Administrative Services Agreements with various affiliates of Fairfax and the Company. Under the agreements, the affiliated parties provide and receive administration services such as accounting, underwriting, claims, reinsurance, preparation of regulatory reports and actuarial services. Zenith Insurance provides claims administration services to Seneca Insurance Company, Inc. (“Seneca”) and to RiverStone Group LLC and affiliates (“RiverStone”), both affiliates of Fairfax and the Company. Claims administration for RiverStone started in 2013 primarily for TIG Insurance Company workers’ compensation claims and starting in December 2021, includes certain Crum & Forster Holdings Corp. workers’ compensation claims assumed by RiverStone. In the years ended December 31, 2022 and 2021, service fee income recorded in the Statement of Income, for RiverStone was \$6.2 million and \$4.6 million, respectively and for Seneca was \$0.1 million and \$0.1 million, respectively. As of December 31, 2022 and 2021, Zenith Insurance recorded a net liability of \$5.9 million and \$2.6 million, respectively, to RiverStone comprised of a loss fund held for RiverStone claims of \$6.4 million and \$3.3 million, respectively, offset by a service fee receivable from RiverStone of \$0.5 million and \$0.7 million, respectively. As of December 31, 2022 and 2021, the loss fund held for Seneca claims was \$0.4 million for both years.

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D. Amounts due from (to) Related Parties:

(in thousands)	December 31, 2022		December 31, 2021	
RiverStone	\$	(5,872)	\$	(2,602)
Zenith National		(1,265)		(738)
Seneca		(400)		(400)
Fairfax		(60)		(207)
Brit Insurance Company		31		62
	\$	(7,566)	\$	(3,885)

(a) Balance due from ZNAT Insurance is primarily a result of an intercompany pooling agreement (see Note 26) and shared service costs.

E. – L. None

M. All SCA Investments

Zenith Insurance's investments in the common stock of Subsidiaries, Controlled or Affiliated companies ("SCA") as of December 31, 2021 are described below:

1. Balance Sheet Value (Admitted and Nonadmitted) of all SCA's (except 8b(i) entities)

(in thousands)	Gross Amount	Admitted Amount	Nonadmitted Amount	Date of Filing to NAIC
SSAP No. 97 8b(iii) and SSAP No. 48 Entities:				
Common Stocks:				
Zenith of Nevada, Inc.	\$ 1	\$ 1		6/27/2022
Zenith Insurance Management Services, Inc.				12/30/2022
Zenith Captive Insurance Company	333	333		6/28/2022
HWIC Asia Fund Class C	13,581	13,581		10/28/2022
HWIC Asia Fund Class H	4,382	4,382		10/28/2022
HWIC Asia Fund Class J	17,246	17,246		10/28/2022
Atlas Corp.	35,152	35,152		12/30/2022
Fairfax India Holdings Corp.	28,609	28,609		12/30/2022
Boat Rocker Media Inc.	18,248	18,248		12/30/2022
Helios Fairfax Partners Corp.	12,172	12,172		12/30/2022
Recipe Unlimited Corp.	9,372	9,372		12/30/2022
Peak Achievement Athletics	9,353	9,353		12/30/2022
Exco Resources Inc.	4,859	4,859		12/30/2022
Astarta Holdings NV	2,051	2,051		12/30/2022
AGT Food Ingredients Inc.	478	478		12/30/2022
2018296 ALBERTA ULC	4,660	4,660		2/3/2023
Farmers Edge	3,652	3,652		2/3/2023
Total	\$ 164,149	\$ 164,149		
Limited Partnerships/LLCs:				
Transportation Recovery FD LP	\$ 8,704	\$ 8,704		N/A (a)
Total	\$ 8,704	\$ 8,704		
Aggregate Total	\$ 172,853	\$ 172,853		

(a) Joint ventures, limited partnerships and LLCs are not required to be filed with the NAIC per SSAP 97, paragraph 49.

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2. NAIC Filing Response Information

(in thousands)							
Description of SCA Investment	Type of NAIC Filing	Date of Filing to NAIC	NAIC Valuation (Amount)	NAIC Response Received (Y/N)	NAIC Disallowed Entities Resubmission Required (Y/N)		Code*
SSAP No. 97 8b(iii) Entities:							
Zenith of Nevada	Sub-2	6/27/2022	\$ 1	Y	N		I
Zenith Insurance Management Services, Inc	Sub-2	12/30/2022		Y	N		I
Zenith Captive Insurance Company	Sub-2	6/28/2022	333	Y	N		I
HWIC Asia Fund Class C	Sub-2	10/28/2022	13,581	Y	N		I
HWIC Asia Fund Class H	Sub-2	10/28/2022	4,382	Y	N		I
HWIC Asia Fund Class J	Sub-2	10/28/2022	17,246	Y	N		I
Atlas Corp.	Sub-2	12/30/2022	35,152	Y	N		I
Fairfax India Holdings Corp.	Sub-2	12/30/2022	28,609	Y	N		I
Boat Rocker Media Inc.	Sub-2	12/30/2022	18,248	Y	N		I
Helios Fairfax Partners Corp.	Sub-2	12/30/2022	12,172	Y	N		I
Recipe Unlimited Corp.	Sub-2	12/30/2022	9,372	Y	N		I
Peak Achievement Athletics	Sub-2	12/30/2022	9,353	Y	N		I
Exco Resources Inc.	Sub-2	12/30/2022	4,859	Y	N		I
Astarta Holdings NV	Sub-2	12/30/2022	2,051	Y	N		I
AGT Food Ingredients Inc.	Sub-2	12/30/2022	478	Y	N		I
2018296 ALBERTA ULC	Sub-2	2/3/2023	4,660	Y	N		I
Farmers Edge	Sub-2	2/3/2023	2,374	Y	N		I
<b>Aggregate Total</b>			<b>\$ 162,871</b>				

\* I - Immaterial or M - Material

N . Investment in Insurance SCAs

None

O . SCA Loss Tracking Disclosure

(in thousands)					
Entity	Reporting Entity's Current Period Share of Net Income/(Loss)	Accumulated Share of Net Income/(Losses)	Reporting Entity's share of Equity, Including Negative Equity	Guaranteed Obligation/ Commitment for Financial Support (Yes/No)	Reported Value
AGT Food Ingredients Inc.	\$ (2,204)	\$ (7,747)	\$ (2,020)	No	

**Note 11 – Debt**

None

**Note 12 – Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post Retirement Benefit Plans**

A. – D. Defined Benefit Plan

None

E. Defined Contribution Plans

Zenith Insurance offers a tax deferred savings plan created under Section 401(k) of the Internal Revenue Code for all eligible employees. In each of the years ended December 31, 2022 and 2021, Zenith Insurance matched 75.0% of the first 6% of compensation (subject to certain limits) that employees contributed to the plan and was not liable for any future payments under the plan. Zenith Insurance contributed \$5.7 million and \$5.5 million under the plan for the years ended December 31, 2022 and 2021, respectively.

In June 2010, an employee stock purchase plan was approved by Zenith National's Board of Directors providing for the purchase of up to 100,000 Fairfax Subordinate Voting Shares. In April 2020, the plan was amended and restated to provide for an additional 200,000 Fairfax Subordinate Voting Shares. The plan limits employee contributions to 10% of base salary or wages before tax for each payroll period. Under this stock purchase plan, Zenith Insurance matches 30% of employee contributions and purchases Fairfax Subordinate Voting Shares at market value. If Zenith Insurance achieves certain annual profitability conditions, it will provide an additional 20% match on the total contributions made during the year to employees who are employed on the date the additional match is made. Zenith Insurance contributed \$2.3 million in matching contributions under the plan in each of the years ended December 31, 2022 and 2021.

F. Multiemployer Plans

None



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## G. Consolidated/Holding Company Plans

### Restricted Stock Plan

Under a restricted stock plan adopted by Fairfax in September 2010 (“Restricted Stock Plan”), certain Company officers are awarded shares of Fairfax Subordinate Voting Shares, no par value, with restricted ownership rights (“Restricted Stock”). Under the terms of the original Restricted Stock Plan agreement, 200,000 Fairfax Subordinate Voting Shares were authorized for purchase. In April 2020, the Restricted Stock Plan was amended and restated to provide for an additional 300,000 Fairfax Subordinate Voting Shares. The Restricted Stock awarded after 2014 vests on the fifth anniversary of the award date and contains no performance conditions. The Restricted Stock vests in full upon the death or disability of the recipient of Restricted Stock. Restricted Stock is generally forfeited by employees who terminate employment prior to vesting. During the vesting period, the Restricted Stock Plan participants are entitled to voting rights and ordinary cash dividends paid by Fairfax from the date of the award. Restricted Stock awards under the Restricted Stock Plan are accounted for as equity awards based on the amount paid by Zenith National for the open market purchase of Fairfax Subordinate Voting Shares prior to each award. Compensation expense and a corresponding payable to Zenith National are recognized over the vesting period based on the grant date fair value.

Compensation expense recognized for restricted stock was \$7.8 million and \$5.3 million in the years ended December 31, 2022 and 2021, respectively.

## H. Post-employment Benefits and Compensated Absences

None

## I. Impact of Medicare Modernization Act on Postretirement Benefits

None

### **Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

#### A. Outstanding Shares

Zenith Insurance has 20,000 shares of \$210 par value common stock authorized, issued and outstanding. Zenith Insurance has 20,000 shares of \$5 par value preferred stock authorized, no shares issued or outstanding.

#### B. Dividend Rate of Preferred Stock

None

#### C. Dividend Restrictions

The California Insurance Holding Company System Regulatory Act limits the ability of Zenith Insurance to pay dividends to Zenith National and to receive dividends from its insurance subsidiary, by providing that the appropriate insurance regulatory authorities in the State of California must approve any dividend that, together with all other such dividends paid during the preceding twelve months, exceeds the greater of: (a) 10% of the paying company’s statutory surplus as regards policyholders at the preceding December 31; or (b) 100% of the net income for the preceding year. In addition, any such dividend must be paid from policyholders’ surplus attributable to accumulated earnings. Such restrictions on dividends are not cumulative. Dividend payments from Zenith Insurance to Zenith National must also be in compliance with the California Corporations Code that permit dividends to be paid only out of retained earnings and only if specified ratios between assets and liabilities and between current assets and current liabilities exist after payment.

#### D. The dates and amounts of dividends paid

Zenith Insurance paid ordinary dividends to Zenith National in 2022 and 2021 in cash as follows:

(in thousands)	2022	2021
December 19, 2022	\$ 40,000	
October 14, 2022	30,000	
December 17, 2021		\$ 40,000
<b>Total</b>	<b>\$ 70,000</b>	<b>\$ 40,000</b>

#### E. Maximum Dividend

The maximum dividend which can be paid to Zenith National by Zenith Insurance without prior approval of the California DOI during 2023 is \$91.3 million. The maximum dividend which can be paid to Zenith Insurance by ZNAT Insurance without prior approval of the California DOI in 2023 is \$2.1 million.

#### F. Restrictions on Surplus

None

#### G. Mutual Surplus Advances

None

#### H. Company Stock Held for Special Purposes

None

#### I. Changes in Special Surplus Funds

As of December 31, 2022, the gain on sale of the company-occupied real estate, net of tax, of \$11.5 million was reclassified from unassigned funds (surplus) to special surplus funds. Simultaneous with the sale, Zenith Insurance entered into a leaseback agreement with the buyer. See Note 5 J. for more information. This net gain will be amortized to unassigned funds (surplus) over the term of the leaseback.

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J. Unassigned Funds Represented by Cumulative Unrealized Gains and Losses

Unassigned funds (surplus) includes cumulative unrealized capital gains on investments, including unrealized foreign exchange before tax of \$177.5 million and \$194.8 million at December 31, 2022 and December 31, 2021, respectively.

K. Surplus Notes

None

L-M. Quasi-Reorganizations

None

**Note 14 – Liabilities, Contingencies and Assessments**

A. Contingent Commitments

A contingency exists for the recoverability of the Special Disability Trust Fund (“SDTF”) receivable. The total estimated net recoverable for accident years 1998 and prior from the SDTF and other state second injury funds, principally Florida, Georgia and South Carolina, reduced net reserves in Schedule P by \$1.3 million.

At December 31, 2022, Zenith Insurance had commitments to invest an additional \$7.9 million in partnerships and limited liability companies.

B. Assessments

The Company recorded estimates of \$4.2 million and \$3.4 million at December 31, 2022 and 2021 for the expected liability for Guaranty Fund and other state assessments. Other assessments are passed through to policyholders when they are billed for premiums and do not have any impact on the results of operations. The ultimate impact of such assessments will depend upon the amount and timing of actual assessments and of any recoveries to which the Company may be entitled.

The Company had no assets related to Guaranty Fund assessments at December 31, 2022 and 2021. The following table presents the changes in the Company’s assets related to other policyholder surcharges:

(in thousands)	Other Policyholder Surcharges	
Balance at December 31, 2021	\$	15,829
Assessments paid		17,917
Surcharges collected from policyholders		(17,638)
Balance at December 31, 2022	\$	16,108

C. Gain Contingencies

None

C. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

None

E. Product Warranties

None

F. Joint and Several Liabilities

None

G. All Other Contingencies

The Company is involved in various litigation proceedings that arise in the ordinary course of business. Disputes adjudicated in the workers’ compensation administrative systems may be appealed to review boards or civil courts, depending on the issues and local jurisdictions involved. From time to time, plaintiffs also sue the Company on theories falling outside of the exclusive jurisdiction and remedies of the workers’ compensation claims adjudication systems. Certain of these legal proceedings seek injunctive relief or substantial monetary damages, including claims for punitive damages, which may not be covered by reinsurance agreements. Historically, the Company has not experienced any material exposure or damages from any of these legal proceedings. In addition, in the opinion of management, after consultation with legal counsel, currently, outstanding litigation is either without merit or the ultimate liability, if any, is not expected to have a material adverse effect on the Company’s financial condition, results of operations or cash flows.

At December 31, 2022 and 2021, the Company had admitted assets of \$23.1 million and \$19.6 million, respectively, in premiums receivable due from policyholders and agents. The Company routinely assesses the collectability of these receivables. Any uncollectible premiums receivable as of December 31, 2022 are not expected to exceed the nonadmitted amounts totaling \$0.4 million and, therefore, no additional provision for uncollectible amounts has been recorded. The potential for any additional loss is not believed to be material to the Company’s financial condition.

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## **Note 15 – Leases**

### A. Lessee Operating Lease

1. Rent expense for the years ended December 31, 2022, and 2021 was \$8.6 million and \$8.8 million, respectively. These amounts exclude any imputed rent expense on buildings owned by the Company.
2. The Company has leases for office space and automobile leases expiring through 2028. The minimum lease payments on these non-cancelable operating leases at December 31, 2022 were as follows:

(in thousands)	Total
2023	\$ 6,960
2024	6,402
2025	5,927
2026	5,423
2027	4,842
Thereafter	1,710
Total	\$ 31,264

3. In December 2022, the Company sold an office that it occupied in Sarasota, Florida and is leasing it back from the buyer. See Note 5 J. for additional details.

### B. Lessor Leases

None

## **Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

None

## **Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

None

## **Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

None

## **Note 19 – Direct Premium Written / Produced by Managing General Agents / Third Party Administrators**

None

## **Note 20 – Fair Value Measurements**

### A. Inputs used for Assets and Liabilities Measured at Fair Value

1. - 5. Fair Value Measurements by Level 1, 2 and 3

The majority of fixed maturity securities are reported at amortized cost and therefore not subject to this fair value disclosure. Common stocks and certain fixed maturity securities are reported at fair value. Fair value for these securities is the price that would be received to sell an asset or would be paid to transfer a liability (i.e., the “exit price”) in an orderly transaction between market participants at the measurement date. In determining fair value, Zenith Insurance primarily uses prices and other relevant information generated by market transactions involving identical or comparable assets (“market approach”). Zenith Insurance also considers the impact of a significant decrease in volume and level of activity for an asset or liability when compared with normal activity to identify transactions that are not orderly.

Fair value measurements are determined under a three-level hierarchy that prioritizes the inputs to valuation techniques used to measure fair value, distinguishing between market participant assumptions developed based on market data obtained from sources independent of the reporting entity (“observable inputs”) and the reporting entity’s own assumptions about market participant assumptions developed based on the best information available in the circumstances (“unobservable inputs”). The hierarchy level assigned to each security carried at fair value is based on Zenith Insurance’s assessment of the transparency and reliability of the inputs used in the valuation of each instrument at the measurement date. The highest priority is given to unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Securities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Zenith Insurance recognizes transfers between levels at the end of each reporting period in which the transfer is identified.

There were no other significant changes to the valuation techniques and processes used at December 31, 2022 compared to December 31, 2021.

The three hierarchy levels are defined as follows:

**Level 1**— Inputs represent unadjusted quoted market prices for identical instruments exchanged in active markets. The fair values of investments included in the Level 1 category were based on published quotes in active markets. The Level 1 category includes publicly traded unaffiliated equity securities.

**Level 2**— Inputs include directly or indirectly observable inputs (other than Level 1 inputs) such as quoted prices for similar financial instruments exchanged in active markets, quoted prices for identical or similar financial instruments exchanged in inactive markets and other market observable inputs. The fair value of the vast majority of Zenith Insurance’s investments in fixed maturity securities, along with most derivative contracts (including long equity total return swaps and foreign exchange forwards and options), are priced based on information provided by independent pricing service providers, while much of the remainder are based primarily on non-binding third party broker-dealer quotes that are prepared using Level 2 inputs. Where third party broker-dealer quotes are used, typically at least one quote is obtained from a broker-dealer with particular expertise in the instrument being priced.

**Level 3**— Valuations based on inputs that are unobservable and significant to the overall fair value measurement and involve management judgment. The fair values of certain privately held or thinly traded securities are determined using internal analytical methods based on the best information available. Prices for identical instruments are not available and significant subjectivity may be involved when the fair value is determined using pricing data available for comparable instruments. The Level 3 Bonds at December 31, 2022 consist of a private placement debt security issued by Westaim Corp., with the fair value determined using a Black-Scholes Model, compared to private placed convertible debt security issued by Ensign Energy Services Inc. (“Ensign”) at December 31, 2021. The Level 3 Perpetual preferred stocks on December 31, 2022 consist of private placement preferred stocks of Kennedy Wilson (“KW”), with the fair value determined using a Black-Scholes Model. The Level 3 Common stocks at December 31, 2022 and 2021 consist primarily of common stock of Heron with a fair value approximating its NAV (see Note 1, C, Investments for more information re Heron valuation). The Level 3 other

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invested asset represents Toys CCR. The Level 3 Derivative assets consist primarily of equity warrants issued by Atlas and KW, with fair value determined by using Black-Scholes model, and CPI-linked derivatives contracts that were valued using broker-dealer quotes which management has determined use market observable inputs except for the inflation volatility input, which is not market observable.

The following table presents Zenith Insurance's investments measured at fair value on a recurring basis, such as common stocks and certain bonds and preferred stocks rated 3 to 6 by the SVO and carried at the lower of cost or fair value as of December 31, 2022 and 2021 classified by the valuation hierarchy discussed previously:

(in thousands)	Level 1	Level 2	Level 3	Net Asset Value *	Total
<b>December 31, 2022</b>					
a. Assets at fair value					
Bonds					
Foreign Governments	\$	14,837			\$ 14,837
Industrial and miscellaneous			\$ 2,124		2,124
Total bonds		14,837	2,124		16,961
Perpetual preferred stocks					
Industrial and miscellaneous		8,972	2,611		11,583
Total preferred stocks		8,972	2,611		11,583
Common stocks					
Industrial and miscellaneous (*)	\$	280,357	14,092		294,449
Total common stocks		280,357	14,092		294,449
Other					
Contingent Consideration Receivable			15,723		15,723
Total Other			15,723		15,723
Derivative assets					
CPI-linked derivatives			1		1
Equity warrants			1,878		1,878
Foreign exchange forwards contracts		155			155
Total derivative assets		155	1,879		2,034
Total assets at fair value/NAV	\$	280,357	\$ 23,964	\$ 36,429	\$ 340,750
(in thousands)	Level 1	Level 2	Level 3	Net Asset Value *	Total
<b>December 31, 2021</b>					
a. Assets at fair value					
Bonds					
Foreign Governments	\$	13,598			\$ 13,598
Total bonds		13,598			13,598
Common stocks					
Industrial and miscellaneous (*)	\$	230,660	\$ 13,655		244,315
Total common stocks		230,660	13,655		244,315
Other					
Contingent Consideration Receivable			18,683		18,683
Total Other			18,683		18,683
Derivative assets					
CPI-linked derivatives			25		25
Equity warrants			3,189		3,189
Total derivative assets			3,214		3,214
Total assets at fair value/NAV	\$	230,660	\$ 13,598	\$ 35,552	\$ 279,810
b. Liabilities at fair value					
Derivative liabilities					
Foreign exchange forwards contracts	\$	(380)			\$ (380)
Total liabilities at fair value		\$ (380)			\$ (380)

(\*) – Investments in common stock of SCA entities with an admitted value of \$210.8 million and \$164.1 million as of December 31, 2022 and 2021, respectively, are accounted for under the equity method of accounting. These investments are not subject to the fair value disclosure requirements and are excluded from the table above, except for being included in the Admitted Value column to enable reconciliation to the Balance Sheet.

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The following tables present a rollforward of Level 3 investments measured at fair value for the years ended December 31, 2022 and 2021:

(in thousands) Description	Beginning balance at January 1, 2022	Gains / (Losses) included in Surplus	Gains / (Losses) included in Income	Purchases (Sales)	Transfers in/out of Level 3	Ending balance at December 31, 2022
Bonds – industrial and miscellaneous		\$ (542)			\$ 2,666	\$ 2,124
Perpetual preferred stocks – industrial and miscellaneous		(1,556)		\$ 4,167		2,611
Common stocks – industrial and miscellaneous	\$ 13,655	(1,023)		1,460		14,092
Derivative assets – CPI-linked derivative contracts	25	1,076	\$ (1,100)			1
Derivative assets – Equity warrants	3,189	(2,143)	240	592		1,878
Contingent Consideration Receivable	18,683	(441)	(30)	(2,489)		15,723
<b>Total assets</b>	<b>\$ 35,552</b>	<b>\$ (4,629)</b>	<b>\$ (890)</b>	<b>\$ 3,730</b>	<b>\$ 2,666</b>	<b>\$ 36,429</b>

(in thousands) Description	Beginning balance at January 1, 2021	Gains / (Losses) included in Surplus	Gains included in Income	Purchases (Sales)	Transfers in/out of Level 3	Ending balance at December 31, 2021
Bonds – industrial and miscellaneous	\$ 3,868				\$ (3,868)	
Common stocks – industrial and miscellaneous	12,623	\$ 1,032				\$ 13,655
Derivative assets – CPI-linked derivative contracts	234	(209)				25
Derivative assets – Equity warrants		3,056		\$ 133		3,189
Contingent Consideration Receivable		1,645	\$ 27	17,011		18,683
<b>Total assets</b>	<b>\$ 16,725</b>	<b>\$ 5,524</b>	<b>\$ 27</b>	<b>\$ 17,144</b>	<b>\$ (3,868)</b>	<b>\$ 35,552</b>

B. None

C. The following table presents the fair values for all financial instruments by Levels 1, 2 and 3 as of December 31, 2022 and 2021:

(in thousands)	Total Fair Value	Admitted Value	Level 1	Level 2	Level 3	Net Asset Value	Not Practicable (Carrying Value)
<b>December 31, 2022</b>							
Bonds	\$ 928,232	\$ 949,926		\$ 926,108	\$ 2,124		
Short-term investments	43,300	43,300	\$ 43,300				
Cash equivalents	3,410	3,410	3,410				
Common stocks (*)	294,449	505,221	280,357		14,092		
Preferred stocks	16,583	16,583		8,972	7,611		
Mortgage Loans	162,019	162,019			162,019		
Derivative assets	2,034	2,034		155	1,879		
Other invested assets (**)	24,636	67,163			24,636		
<b>Total net assets</b>	<b>\$ 1,474,663</b>	<b>\$ 1,749,656</b>	<b>\$ 327,067</b>	<b>\$ 935,235</b>	<b>\$ 212,361</b>		
<b>December 31, 2021</b>							
Bonds	\$ 897,537	\$ 897,242		\$ 889,454	\$ 8,083		
Short-term investments	95,202	95,204	\$ 95,202				
Cash equivalents	80,394	80,394	80,394				
Common stocks (*)	244,315	408,463	230,660		13,655		
Preferred stocks	19,987	19,467		10,000	9,987		
Mortgage Loans	79,337	79,337			79,337		
Derivative assets	3,214	3,214			3,214		
Other invested assets (**)	28,893	71,116			28,893		
<b>Total assets</b>	<b>1,448,879</b>	<b>1,654,437</b>	<b>406,256</b>	<b>899,454</b>	<b>143,169</b>		
Derivative liabilities	380	380		380			
<b>Total net assets</b>	<b>\$ 1,448,499</b>	<b>\$ 1,654,057</b>	<b>\$ 406,256</b>	<b>\$ 899,074</b>	<b>\$ 143,169</b>		

(\*) – Investments in common stock of SCA entities with an admitted value of \$210.8 million and \$164.1 million as of December 31, 2022 and 2021, respectively, are accounted for under the equity method of accounting. These investments are not subject to the fair value disclosure requirements and are excluded from the table above, except for being included in the Admitted Value column to enable reconciliation to the Balance Sheet.

(\*\*) - Investments in joint ventures, partnerships, and limited liability companies (collectively "Partnerships") in which Zenith Insurance has a minor ownership interest or lacks control are recorded based on the underlying audited U.S. GAAP equity of the investee. The admitted value of these partnerships was \$34.7 million and \$33.9 million as of December 31, 2022 and 2021, respectively. Investment in SCA Partnership of \$7.8 million and \$8.7 million as of December 31, 2022 and 2021, respectively was accounted for under the equity method of accounting. Therefore, these investments are not subject to the fair value disclosure requirements and are excluded from the table above, except for being included in the Admitted Value column to enable reconciliation to the Balance Sheet.

D.- E. None

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**Note 21 – Other Items**

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

1. During the year ended December 31, 2022, Zenith Insurance recognized an impairment losses of \$3.8 million on three common stocks with a decline in fair values that were considered to be other-than-temporary compared to impairment losses of \$21.7 million on two common stocks for the same period in 2021.

2. Supplemental disclosures of cash flow information for non-cash transactions:

(a) Year ended December 31, 2022 (page 5 line 20.0001 note):

Line 2 Net Investment income excludes \$0.3 million in various non-cash interest distributions on The Charli QOZB LLC, The Olive QOZB LLC, Encinitas Beach Hotel Venture and Encanto QOZB LLC mortgage loans (“Mortgages”) which were rolled into the principal balance of the loans in the twelve months ended December 31, 2022 (see line 13.3 below).

Line 12.1 Proceeds from investments sold, Bonds excludes \$10.3 million non-cash conversion of Ensign convertible debentures into common stock shares in April 2022 (see line 13.2 below).

Line 12.2 Proceeds from investments sold, Stocks excludes \$46.8 million non-cash conversion of Stelco from common stock investment to an affiliated equity method investment (see Note 10), and \$5.5 million non-cash sale of Altius preferred stock as a result of the non-cash conversion into common stock shares in April 2022 (see line 13.2 below).

Line 12.5 Proceeds from investments sold, Other invested assets excludes \$2.4 million non-cash sale of BDT Capital Partners Fund II and BDT Capital Partners Fund 3 limited partnership investments (“BDT”) in the form of the non-cash purchase of Keurig Dr Pepper Inc. (“Keurig”) common stock in April 2022 (see line 13.2 below).

Line 12.7 Miscellaneous proceeds excludes \$3.5 million related to non-cash conversion of Altius common stock warrants into common stock shares in April 2022 (see line 13.2 below).

Line 13.2 Cost of investments acquired, Stocks excludes \$46.8 million non-cash conversion of Stelco from common stock investment to an affiliated equity method investment (see line 12.2 above), \$10.3 million non-cash conversion of Ensign convertible debentures into common stock in April 2022 (see line 12.1 above), \$9.0 million non-cash purchase of Altius common stock shares in exchange of preferred stock and Altius common stock warrants in April 2022 (see line 12.2 above and line 12.7 above), and \$2.4 million non-cash purchase of Keurig common stock in April 2022 as a result of a non-cash partnership distributions from BDT (see line 12.5 above).

Line 13.3 Cost of investment acquired, Mortgage loans excludes \$0.3 million related to various non-cash acquisitions of the Mortgages in the twelve months ended December 2022 as a result of non-cash interest distributions (see line 2 above).

(b) Year ended December 31, 2021 (page 5 line 20.0001 note):

Line 2 Net Investment income excludes \$1.1 million non-cash interest paid on FE loans in March 2021 (see line 13.5 below) and \$0.2 million non-cash interest paid on The Charli QOZB LLC and The Olive QOZB LLC mortgage loans as of December 2021 (see line 13.3 below).

Line 5 Benefits and losses related payments excludes a \$1.4 million non-cash commutation of assumed loss reserves in the third quarter of 2021 (see line 7 below).

Line 7 Commissions, expenses paid and aggregate write-ins for deductions excludes the \$11.7 million non-cash acquisition of AB Indemnity liability in 2021 relating to the sale of AB to Atlas in the first quarter of 2020 (see Note 10 and line 13.6 below) and the \$1.4 million non-cash premium received for providing the Retroactive Reinsurance coverage on the commuted assumed reserves in the third quarter of 2021 (see line 5 above).

Line 12.1 Proceeds from investments sold, Bonds excludes \$10.1 million non-cash conversion of Atlas bonds (formerly Seaspan) to Atlas preferred stock, cost basis of \$10.0 million (see line 13.2 below), and shares of Atlas warrants, cost basis of \$0.1 million, in June 2021 (see line 12.7 below).

Line 12.2 Proceeds from investments sold, Stocks excludes \$18.9 million non-cash proceeds from the sale of Toys common stock shares sold in September 2021 (see line 13.5 below) and \$1.1 million non-cash partial sale of Boat Rocker shares in the first quarter of 2021 (see line 12.7 below).

Line 12.5 Proceeds from investments sold, Other invested assets excludes \$9.3 million non-cash sale of FE loans as a result of the conversion of FE affiliated loans to common stocks in March 2021 (see line 13.2 below) and \$8.4 million non-cash sale of TRF as a result of the reclassification from limited partnership investment to equity method investment in April 2021 (see line 13.5 below).

Line 12.7 Miscellaneous proceeds excludes \$0.1 million non-cash conversion of Atlas bonds to 33,333 shares of Atlas warrants in June 2021 (see line 12.1 above) and excludes \$1.1 million change in payable for securities purchased related to Boat Rocker in the fourth quarter 2020 (see line 12.2 above).

Line 13.2 Cost of investments acquired, Stocks excludes \$9.3 million non-cash acquisition of FE additional shares as a result of the conversion of FE affiliated loans into common stocks in March 2021 (see line 12.5 above) and excludes \$10.0 million non-cash conversion of Atlas bonds to Atlas preferred stock in June 2021 (see line 12.1 above).

Line 13.3 Cost of investment acquired, Mortgage loans excludes \$0.2 million related to non-cash acquisition of The Charli QOZB LLC and The Olive QOZB LLC as of December 2021 (see line 2 above).

Line 13.5 Cost of investments acquired, Other invested assets excludes \$18.9 million of non-cash Toys CCR received as proceeds from the sale of Toys common stock shares in September 2021 (see line 12.2 above), \$1.1 million related to non-cash acquisition of additional FE loans as a result of the conversion of FE interest into capitalized assets in March 2021 (see line 2 above) and excludes \$8.4 million non-cash acquisition of TRF as a result of the reclassification from limited partnership investment to equity method investment in April 2021 (see line 12.5 above).

Line 13.6 Miscellaneous applications excludes \$11.7 million related to non-cash acquisition of AB Indemnity liability in 2021 relating to the sale of AB to Atlas in the first quarter of 2020 (see line 7 above).

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3. Insurance regulations require insurance companies to maintain capital and surplus of at least 200% of regulatory risk-based capital. At December 31, 2022, our statutory capital of \$708.8 million was 511% of regulatory risk-based capital.

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-Transferable Tax Credits

None

F. Subprime Mortgage Related Risk Exposure

None

G. Insurance Linked Securities (ILS) Contracts

None

H. The amount that could be realized on Life Insurance where the Reporting Entity is Owner and Beneficiary or has otherwise obtained rights to control the policy

None

**Note 22 – Events Subsequent**

None

**Note 23 – Reinsurance**

A. Unsecured Reinsurance Recoverables

The following table reflects the individual reinsurers, other than affiliates, that accounted for an unsecured aggregate recoverable which individually exceeded 3% of Zenith Insurance's surplus as regards policyholders at December 31, 2021 (none at December 31, 2022):

(in thousands)	NAIC Company Code	Federal ID #	Reinsurer	2022	2021
	22039	13-2673100	<b>Berkshire Hathaway Insurance Group</b> General Reinsurance Company	\$ 21,612	\$ 27,001
				21,612	27,001

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

1. The maximum amount of return commission which would have been due to reinsurers if they or the Company had canceled all of its reinsurance ceded or assumed policies as of December 31, 2022 and 2021 with the return of the unearned premium reserve ("UPR") was as follows:

(in thousands)	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
<b>2022</b>						
Affiliates	\$ 18,399	\$ 4,425	\$ 5,211	\$ 1,843	\$ 18,399	\$ 4,425
All Others	1,314	495	5,211	1,843	(3,897)	(1,347)
<b>Total</b>	<b>\$ 19,713</b>	<b>\$ 4,920</b>	<b>\$ 5,211</b>	<b>\$ 1,843</b>	<b>\$ 14,502</b>	<b>\$ 3,078</b>
Direct UPR					101,492	10,903
<b>Total Net UPR</b>					<b>\$ 115,994</b>	<b>\$ 13,981</b>
<b>2021</b>						
Affiliates	\$ 11,130	\$ 1,957	\$ 4,537	\$ 1,550	\$ 11,130	\$ 1,957
All Others	1,269	357	4,537	1,550	(3,268)	(1,194)
<b>Total</b>	<b>\$ 12,399</b>	<b>\$ 2,314</b>	<b>\$ 4,537</b>	<b>\$ 1,550</b>	<b>\$ 7,862</b>	<b>\$ 763</b>
Direct UPR					92,837	9,817
<b>Total Net UPR</b>					<b>\$ 100,699</b>	<b>\$ 10,580</b>

2. Additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements for the years ended December 31, 2022 and 2021 as a result of existing contractual arrangements were accrued as follows:

(in thousands)	Direct	Reinsurance		Net Payable (Receivable)
		Assumed	Ceded	
<b>2022</b>				
Contingent Commission		\$ 724		\$ 724
<b>2021</b>				
Contingent Commission		\$ 884		\$ 884

All contracts of reinsurance covering losses that have occurred prior to the inception of the contract have been accounted for in conformity with statutory accounting practices.

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3. Risks Attributed to Protected Cells

None

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

F. Retroactive Reinsurance

None

G. Reinsurance Accounted for as a Deposit

None

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

J. Reinsurance Agreements Qualifying for Reinsurance Aggregation

None

K. Reinsurance Credit

None

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

A. Method Used to Estimate

The Company has written a relatively small number of workers' compensation policies that are retrospectively rated. Under this type of policy, subsequent to policy expiration, the policyholder may be entitled to a refund or owe additional premium based on the amount of losses sustained under the policy. These retrospective premium adjustments are limited in the amount by which they increase or decrease the standard amount of premium applicable to the policy. The Company can estimate these retrospective premium adjustments because it knows the underlying loss experience of the policies involved.

B. Method Used to Record

The Company records accrued net retrospective premium as an adjustment to earned premium with the corresponding entry to unearned premiums. The accrued retrospective premiums payable as of December 31, 2022 was \$4.3 million offset by retrospective premiums receivable of \$0.7 million.

C. Amount and Percent of Net Retrospective Premiums

In 2022 and 2021, the total net premiums written on retrospective policies were \$14.4 million and \$7.1 million, respectively, representing approximately 2.4% and 1.2% of total workers' compensation net premiums written for 2022 and 2021, respectively.

D. Amount for Medical Loss Ratio Rebates Pursuant to the Public Health Service Act

None



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E. Calculation of Nonadmitted Accrued Retrospective Premiums

(1) For Ten Percent (10%) Method of Determining Nonadmitted Retrospective Premium

Ten percent of the amount of accrued retrospective premiums not affected by retrospective return premiums, other liabilities to the same party (other loss and loss adjustment expense reserves), or collateral as permitted by SSAP No.66, Retrospectively Rated Contracts, has been nonadmitted.

(in thousands)	December 31, 2022		December 31, 2021	
a. Total accrued retro premium	\$	727	\$	759
b. Unsecured amount		727		759
c. Less: Nonadmitted amount (10%)		73		76
d. Less: Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted				
e. Admitted amount (a) – (c) – (d)	\$	654	\$	683

Ten percent of the amount of accrued retrospective premiums not offset by retrospective return premiums is nonadmitted and is reflected in uncollected premiums and agents' balances in the course of collection, line 15.1, on the assets schedule, page 2.

(2) For Quality Rating Method of Determining Nonadmitted Retrospective Premium

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

None

**Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses**

The following table shows the favorable one-year loss reserve development for the years ended December 31, 2022 and 2021. The one-year loss reserve development is the total change recorded in the current year for the estimate of the loss reserves established at the end of the preceding year and reflects a cumulative adjustment to estimates for all accident years.

(in thousands)	One-Year Loss Development				% of Loss Reserves Established at End of Preceding Year
	Favorable / (Unfavorable)				
Calendar Year	Workers' Compensation	Agribusiness P&C	Reinsurance Assumed	Total	
2022	\$ 47,760	\$ (4,844)	\$ 287	\$ 43,203	4.3%
2021	69,105	1,947	(225)	70,827	7.1%

Workers' Compensation Business

The net favorable development of \$43.2 million in 2022 was principally attributable to workers' compensation favorable loss development trends for the 2015 through 2021 accident years. The net favorable development of \$70.8 million in 2021 was principally attributable to workers' compensation favorable loss development trends for the 2018 through 2020 accident years.

Agribusiness P&C Business

The Agribusiness P&C business was started during 2010 and specializes in property-casualty insurance for California agriculture-related customers. Zenith Insurance began writing business in January 2011. The products Zenith Insurance offers consist of commercial and farm automobile, property and liability coverages. The net adverse development of \$4.8 million during 2022 was principally attributable to loss development trends for the 2017 through 2020 accident years.

Assumed Reinsurance Business

Zenith Insurance entered into reinsurance agreements with various subsidiaries of Allied, effective May 1, 2021 (renewed May 1, 2022) and July 1, 2022, as described in Note 1 C.

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## **Note 26 – Intercompany Pooling Arrangements**

### A. Parties to Pooling Arrangement.

Zenith Insurance (NAIC Company Code 13269) and its subsidiary, ZNAT Insurance (NAIC Company Code 30120), participate in an intercompany pooling agreement. Under the agreement, 100% of ZNAT Insurance's underwriting results are ceded to Zenith Insurance which cedes to ZNAT Insurance its share of the combined results, and maintains its own share, in the following proportions: Zenith Insurance Company - 98%; ZNAT Insurance - 2%.

The prescribed statutory reporting format distorts certain analytical data when reported separately for participants of the intercompany pooling agreement. The Combined Annual Statement of Zenith Insurance Company and its Affiliated Property and Casualty Insurer should be used for analytical purposes.

### B. Lines and Types of Business Subject to Pooling

All of the Company's lines and types of business are subject to the pooling agreement.

### C. Cessions to Non-Affiliated Reinsurers

Cessions are made to non-affiliated reinsurers prior to the cession of the business to ZNAT Insurance.

### D. Pool Members which are Parties to Reinsurance Agreements with Non-Affiliated Reinsurers

All parties to the intercompany pooling agreement are named participants in all reinsurance agreements with non-affiliated reinsurers and have a contractual right of direct recovery from the non-affiliated reinsurers.

### E. Pooling Discrepancies

There are no discrepancies between the entries on the assumed and ceded reinsurance schedules of Zenith Insurance and the corresponding entries on the assumed and ceded reinsurance schedules of ZNAT Insurance.

### F. Pooling of Provision for Reinsurance and the Write-Off of Uncollectible Reinsurance

Write-off of uncollectible reinsurance is shared in accordance with the pool participation percentages.

### G. Amounts Due to/from the Lead Entity and All Affiliated Entities Participating in the Intercompany Pool as of the Balance Sheet Date

See Note 10D.

## **Note 27 – Structured Settlements**

### A. Reserves No Longer Carried

The amount of reserves no longer carried by the Company because it has purchased annuities with the claimant as payee was \$10.1 million at December 31, 2022. The Company has a contingent liability of \$6.1 million at December 31, 2022 in the event the issuers of the annuities fail to perform under the terms of the annuities.

### B. Annuities Due From Life Insurers

The total value of annuities held by an individual insurer is less than 1% of the Company's policyholder surplus at December 31, 2022.

## **Note 28 – Health Care Receivables**

None

## **Note 29 – Participating Policies**

Zenith Insurance issues certain policies in which the policyholder may qualify to receive a dividend. Such dividends do not become a fixed liability until declared by Zenith Insurance's Board of Directors. The dividend to which a policyholder may be entitled is set forth in the policy. Dividends are calculated after policy expiration. Approximately 45% of Zenith Insurance's workers' compensation net premiums were earned from participating policies with dividend provisions. For the years ended December 31, 2022 and 2021, Zenith Insurance had no participating contracts other than property-casualty contracts.

## **Note 30 – Premium Deficiency Reserves**

As of December 31, 2022 and 2021, the Company had no liabilities related to premium deficiency reserves. It does not consider anticipated investment income when calculating its premium deficiency reserves.

## **Note 31 – High Deductibles**

As of December 31, 2022 and 2021, the amount of reserve credit recorded for deductibles on unpaid losses was \$2.3 million and \$2.2 million, respectively. The amounts billed and recoverable as of December 31, 2022 and 2021 was \$115,000 and \$217,000 respectively. These amounts are materially secured with letters of credit or cash and thus are considered admitted assets.

## **Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

None

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**Note 33 – Asbestos / Environmental Reserves**

The Company has exposure to asbestos and environmental losses through its workers' compensation business and LAE beginning in 1985 through its reinsurance operations, but the business reinsured by the Company in these operations contains exclusion clauses for such losses. The Company believes that its reserves for environmental and asbestos losses are currently appropriately established.

- A. Does the Company have on the books, or has it ever written, an insured for which you have identified a potential for the existence of a liability due to asbestos losses? Yes (X) No ( )

(in thousands)					
1. Asbestos Direct:	2018	2019	2020	2021	2022
a. Beginning reserves (incl. Case, Bulk + IBNR Loss & LAE)	\$ 3,555	\$ 3,274	\$ 2,540	\$ 2,313	\$ 1,931
b. Incurred losses and LAE	305	(99)	236	(119)	196
c. Calendar year payments for losses and LAE	586	635	463	263	379
d. Ending reserves (incl. Case, Bulk + IBNR Loss & LAE)	\$ 3,274	\$ 2,540	\$ 2,313	\$ 1,931	\$ 1,748
<b>2. Asbestos Assumed Reinsurance:</b>					
a. Beginning reserves (incl. Case, Bulk + IBNR Loss & LAE)	\$ 83	\$ 3	\$ 3	\$ 3	\$ 3
b. Incurred losses and LAE					
c. Calendar year payments for losses and LAE	80				
d. Ending reserves (incl. Case, Bulk + IBNR Loss & LAE)	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3
<b>3. Asbestos Net of Ceded Reinsurance:</b>					
a. Beginning reserves (incl. Case, Bulk + IBNR Loss & LAE)	\$ 3,565	\$ 3,211	\$ 2,492	\$ 2,112	\$ 1,738
b. Incurred losses and LAE	298	(97)	74	(117)	196
c. Calendar year payments for losses and LAE	652	622	454	257	378
d. Ending reserves (incl. Case, Bulk + IBNR Loss & LAE)	\$ 3,211	\$ 2,492	\$ 2,112	\$ 1,738	\$ 1,556

- B. Ending Reserves for Asbestos Claims for Bulk + IBNR included in A above (Loss & LAE):

Direct:	\$ 862
Assumed Reinsurance:	
Net of Ceded Reinsurance:	845

- C. Ending Reserves for Asbestos Claims for LAE Included in A above (Case, Bulk and IBNR):

Direct:	\$ 1,418
Assumed Reinsurance:	
Net of Ceded Reinsurance:	1,390

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D. Does the Company have on the books, or has it ever written, an insured for which you have identified a potential for the existence of a liability due to environmental losses? Yes (X) No ( )

(in thousands)					
1. Environmental Direct:	2018	2019	2020	2021	2022
a. Beginning reserves (incl. Case, Bulk + IBNR Loss & LAE)	\$ 7,184	\$ 7,133	\$ 7,062	\$ 7,049	\$ 7,026
b. Incurred losses and LAE					
c. Calendar year payments for losses and LAE	51	70	13	23	28
d. Ending reserves (incl. Case, Bulk + IBNR Loss & LAE)	\$ 7,133	\$ 7,062	\$ 7,049	\$ 7,026	\$ 6,998
<b>2. Environmental Assumed Reinsurance:</b>					
a. Beginning reserves (incl. Case, Bulk + IBNR Loss & LAE)	\$ 40	\$ 40	\$ 36	\$ 34	\$ 33
b. Incurred losses and LAE		21	8		
c. Calendar year payments for losses and LAE		25	10	1	
d. Ending reserves (incl. Case, Bulk + IBNR Loss & LAE)	\$ 40	\$ 36	\$ 34	\$ 33	\$ 33
<b>3. Environmental Net of Ceded Reinsurance:</b>					
a. Beginning reserves (incl. Case, Bulk + IBNR Loss & LAE)	\$ 7,080	\$ 7,029	\$ 6,956	\$ 7,083	\$ 7,058
b. Incurred losses and LAE		20	150		
c. Calendar year payments for losses and LAE	50	93	23	24	27
d. Ending reserves (incl. Case, Bulk + IBNR Loss & LAE)	\$ 7,029	\$ 6,956	\$ 7,083	\$ 7,058	\$ 7,030

E. Ending Reserves for Environmental Claims for Bulk + IBNR included in A above (Loss & LAE):

Direct:	\$ 3,989
Assumed Reinsurance:	
Net of Ceded Reinsurance:	3,909

F. Ending Reserves for Environmental Claims for LAE Included in A above (Case, Bulk and IBNR):

Direct:	\$ 3,989
Assumed Reinsurance:	
Net of Ceded Reinsurance:	3,909

**Note 34 - Subscriber Savings Accounts**

None

**Note 35 – Multiple Peril Crop Insurance**

None

**Note 36 – Financial Guaranty Insurance**

None

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**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes  No   
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes  No  N/A
- 1.3 State Regulating? ..... California
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes  No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 0000915191
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes  No
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2019
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/11/2021
- 3.4 By what department or departments?  
California Department of Insurance and Delaware Department of Insurance .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes  No  N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes  No  N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes  No   
4.12 renewals? ..... Yes  No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes  No   
4.22 renewals? ..... Yes  No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes  No   
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes  No
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes  No
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... 100.0 %  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
Canadian (Fairfax Financial Holdings Limited) .....	Corporation .....
Canadian (V. Prem Watsa) .....	Individual .....

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**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Eurobank Ergasias S.A .....	Athens, Greece .....	..NO..	..NO..	..NO..	..NO..

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ ] N/A [ X ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
PricewaterhouseCoopers LLP, 601 South Figueroa Street, Los Angeles, CA 90017 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Jason T. Clarke, Executive Vice President and Chief Actuary, Zenith Insurance Company .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ X ] No [ ]
- 12.11 Name of real estate holding company ... See 12.2 below.
- 12.12 Number of parcels involved .....
- 12.13 Total book/adjusted carrying value ..... \$ ..... 14,376,000
- 12.2 If, yes provide explanation:  
The Company's direct and indirect ownership in real estate holding companies include the following: (1) investment in the common stock of Kennedy-Wilson Holdings Inc., a publicly traded real estate investment and services company, and (2) investment in the common stock of Heron International Limited, one of Europe's leading property investment and development companies located in the United Kingdom. ....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

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## GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ X ] No [ ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
121143273 .....	Premier Valley Bank .....	Non payment of deductible by policyholders. ....	700,000

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- |  |   |          |
|--|---|----------|
|  | 20.11 To directors or other officers.....               | \$ ..... |
|  | 20.12 To stockholders not officers.....                 | \$ ..... |
|  | 20.13 Trustees, supreme or grand (Fraternal Only) ..... | \$ ..... |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |  |   |          |
|--|---|----------|
|  | 20.21 To directors or other officers.....               | \$ ..... |
|  | 20.22 To stockholders not officers.....                 | \$ ..... |
|  | 20.23 Trustees, supreme or grand (Fraternal Only) ..... | \$ ..... |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- |  |                                 |          |
|--|---------------------------------|----------|
|  | 21.21 Rented from others.....   | \$ ..... |
|  | 21.22 Borrowed from others..... | \$ ..... |
|  | 21.23 Leased from others .....  | \$ ..... |
|  | 21.24 Other .....               | \$ ..... |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- |  |   |
|--|---|
|  | 22.21 Amount paid as losses or risk adjustment \$ ..... |
|  | 22.22 Amount paid as expenses .....                     |
|  | 22.23 Other amounts paid .....                          |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ .....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

### INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

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## GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto  
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ .....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ .....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 25.093 Total payable for securities lending reported on the liability page. .... \$ .....

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [ X ] No [ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements ..... \$ .....
- 26.22 Subject to reverse repurchase agreements ..... \$ .....
- 26.23 Subject to dollar repurchase agreements ..... \$ .....
- 26.24 Subject to reverse dollar repurchase agreements ..... \$ .....
- 26.25 Placed under option agreements ..... \$ .....
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... \$ .....
- 26.27 FHLB Capital Stock ..... \$ .....
- 26.28 On deposit with states ..... \$ 817,612,668
- 26.29 On deposit with other regulatory bodies ..... \$ 123,422
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ .....
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ .....
- 26.32 Other ..... \$ .....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ] N/A [ ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [ ] No [ ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
- 27.42 Permitted accounting practice ..... Yes [ ] No [ ]
- 27.43 Other accounting guidance ..... Yes [ ] No [ ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon .....	111 Sanders Creek Pkwy, East Syracuse, NY 13057 .....



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## GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Kari L. Van Gundy .....	I.....
Antonio Gaitan .....	I.....
Chad J. Helin .....	I.....
Hamblin Watsa Investment Counsel Ltd. ....	A.....
Pacific Investment Management Company LLC .....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A .....	Hamblin Watsa Investment Counsel Ltd. ....	54900L3R4ZB01CCMA36 .....	Not a registered investment advisor .....	DS.....
104559 .....	Pacific Investment Management Company LLC .....	549300KGPYQZXGMYN38 .....	DTCC's Global Market Entity Identifier Utility .....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

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## GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	996,635,911	974,941,797	(21,694,114)
31.2 Preferred stocks .....	16,583,000	16,583,000	
31.3 Totals	1,013,218,911	991,524,797	(21,694,114)

31.4 Describe the sources or methods utilized in determining the fair values:

The fair value used in the table above were determined using prices obtained from independent pricing services, various broker-dealers, or estimated using analytical methods. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ X ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

The Company uses the broker quotes as a reliable fair value. These are priced off of brokers runs, last trades and models, if required. The Company reviews for reasonability based on additional pricing sources and period fluctuations as applicable. ....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:

.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ X ] No [ ] N/A [ ]

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## GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported?  
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly ..... Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

### OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... \$ ..... 3,418,057

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
NCCI Holdings Inc. ....	1,177,818

41.1 Amount of payments for legal expenses, if any? ..... \$ ..... 1,077,485

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... \$ ..... 236,272

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
Norwood Associates LLC .....	180,000

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**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U. S. business only. .... \$ \_\_\_\_\_

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ \_\_\_\_\_  
1.31 Reason for excluding  
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ \_\_\_\_\_

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. .... \$ \_\_\_\_\_

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... \$ \_\_\_\_\_

1.62 Total incurred claims ..... \$ \_\_\_\_\_

1.63 Number of covered lives ..... \_\_\_\_\_

All years prior to most current three years

1.64 Total premium earned ..... \$ \_\_\_\_\_

1.65 Total incurred claims ..... \$ \_\_\_\_\_

1.66 Number of covered lives ..... \_\_\_\_\_

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... \$ \_\_\_\_\_

1.72 Total incurred claims ..... \$ \_\_\_\_\_

1.73 Number of covered lives ..... \_\_\_\_\_

All years prior to most current three years

1.74 Total premium earned ..... \$ \_\_\_\_\_

1.75 Total incurred claims ..... \$ \_\_\_\_\_

1.76 Number of covered lives ..... \_\_\_\_\_

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	.....	.....
2.2 Premium Denominator .....	.....	.....
2.3 Premium Ratio (2.1/2.2) .....	.....	.....
2.4 Reserve Numerator .....	.....	.....
2.5 Reserve Denominator .....	.....	.....
2.6 Reserve Ratio (2.4/2.5) .....	.....	.....

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ X ] No [ ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies .....	\$ ..... 277,171,150
3.22 Non-participating policies .....	\$ ..... 450,629,408

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % \_\_\_\_\_

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ \_\_\_\_\_

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes [ ] No [ ] N/A [ ]
5.22 As a direct expense of the exchange.....	Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?  
.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information  
.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
See Page 14 Note 1 - Reinsurance Ceded. ....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
In our workers' compensation business, we monitor the geographical concentrations of insureds' employees to help mitigate the risk of loss from terrorist acts, California earthquakes and other catastrophes. Also, small businesses and California agriculture constitute a large portion of our policies, which helps us avoid risk in high profile locations. Annually, Guy Carpenter models our earthquake exposure utilizing the latest models available from RMS and AIR. In our P&C business we monitor insured property values for risk of loss from various covered natural catastrophes. Annually, Guy Carpenter models our property exposure utilizing the latest models available from RMS and AIR. ....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
See Page 14 Note 1 - Reinsurance Ceded. ....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes [ X ] No [ ]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss. ....
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? ..... Yes [ ] No [ X ]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: .....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? ..... Yes [ ] No [ ]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]
- 8.2 If yes, give full information  
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. .... Yes [ ] No [ X ]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. .... Yes [ ] No [ X ]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes [ ] No [ X ]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or, ..... Yes [ ] No [ X ]  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes [ ] No [ X ]  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. .... Yes [ ] No [ X ]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [ X ] No [ ] N/A [ ]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]
- 11.2 If yes, give full information  
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses .....\$ .....
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....\$ .....
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds .....\$ .....
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ X ] N/A [ ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From ..... %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ X ] No [ ]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit .....\$ ..... 2,374,414
- 12.62 Collateral and other funds.....\$ ..... 246,130
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ ..... 3,500,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. .... 2
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ X ] No [ ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
On Zenith's multi cedant contract, ceded premium is allocated equally among participants' and loss activity is allocated proportionally based on participants' losses assigned to contract. ....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ X ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ X ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:  
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]
- 15.2 If yes, give full information  
.....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	.....	.....	.....	.....	.....
16.12 Products .....	.....	.....	.....	.....	.....
16.13 Automobile .....	.....	.....	.....	.....	.....
16.14 Other*	.....	.....	.....	.....	.....

\* Disclose type of coverage:  
.....

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]
- Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:
- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance ..... \$ .....
  - 17.12 Unfunded portion of Interrogatory 17.11 ..... \$ .....
  - 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11... \$ .....
  - 17.14 Case reserves portion of Interrogatory 17.11 ..... \$ .....
  - 17.15 Incurred but not reported portion of Interrogatory 17.11 ..... \$ .....
  - 17.16 Unearned premium portion of Interrogatory 17.11 ..... \$ .....
  - 17.17 Contingent commission portion of Interrogatory 17.11 ..... \$ .....
- 18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....
- 18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 18.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....
19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11, 16, 17, 18 & 19) .....	699,959,118	689,270,961	605,457,840	704,462,933	772,252,941
2. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	26,353,618	23,325,458	19,732,817	17,122,992	14,485,735
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	40,506,498	35,955,415	31,779,503	28,302,483	26,635,331
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	324,886	177,149	446,821		
6. Total (Line 35) .....	767,144,120	748,728,983	657,416,982	749,888,408	813,374,007
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11, 16, 17, 18 & 19) .....	681,927,904	673,171,340	594,828,739	696,806,149	764,830,314
8. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	23,092,701	20,591,879	17,557,232	15,461,320	13,105,393
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	37,884,755	32,451,701	29,020,479	25,631,864	24,211,946
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	324,886	177,149	446,821		
12. Total (Line 35) .....	743,230,246	726,392,070	641,853,271	737,899,333	802,147,652
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8) .....	51,730,193	95,854,935	68,908,666	128,364,462	165,160,356
14. Net investment gain (loss) (Line 11) .....	71,272,156	(1,994,904)	(98,002,594)	(12,477,457)	27,684,882
15. Total other income (Line 15) .....	1,778,960	1,343,712	1,044,007	643,579	516,308
16. Dividends to policyholders (Line 17) .....	18,801,241	21,546,040	23,410,123	27,069,096	23,720,581
17. Federal and foreign income taxes incurred (Line 19) .....	16,162,224	24,098,232	14,463,936	22,811,762	35,623,313
18. Net income (Line 20) .....	89,817,844	49,559,471	(65,923,980)	66,649,726	134,017,652
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) .....	1,932,584,265	1,902,718,578	1,734,059,106	1,735,101,770	1,820,455,514
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1) .....	23,101,113	19,624,006	13,308,612	13,197,558	12,579,770
20.2 Deferred and not yet due (Line 15.2) .....	36,843,477	29,108,226	25,891,610	27,639,869	26,690,619
20.3 Accrued retrospective premiums (Line 15.3) .....					
21. Total liabilities excluding protected cell business (Page 3, Line 26) .....	1,223,782,265	1,194,621,318	1,211,729,863	1,203,265,796	1,279,370,724
22. Losses (Page 3, Line 1) .....	816,234,046	808,769,811	825,857,822	847,438,455	893,380,993
23. Loss adjustment expenses (Page 3, Line 3) .....	194,417,220	195,030,053	195,471,418	198,809,506	207,534,826
24. Unearned premiums (Page 3, Line 9) .....	115,993,764	100,699,368	85,447,887	87,430,879	84,528,929
25. Capital paid up (Page 3, Lines 30 & 31) .....	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
26. Surplus as regards policyholders (Page 3, Line 37) .....	708,802,000	708,097,260	522,329,243	531,835,975	541,084,790
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11) .....	57,050,333	52,154,973	63,341,017	35,582,692	119,321,328
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital .....	708,802,000	708,097,261	522,329,243	531,835,975	541,084,790
29. Authorized control level risk-based capital .....	138,758,085	122,349,309	104,944,232	102,997,201	106,454,512
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1) .....	52.6	50.2	62.4	64.5	65.3
31. Stocks (Lines 2.1 & 2.2) .....	28.9	24.0	17.9	19.8	21.6
32. Mortgage loans on real estate (Lines 3.1 and 3.2) .....	9.0	4.4	1.2		
33. Real estate (Lines 4.1, 4.2 & 4.3) .....	1.2	1.6	1.8	1.8	1.7
34. Cash, cash equivalents and short-term investments (Line 5) .....	4.4	15.6	13.8	10.1	8.6
35. Contract loans (Line 6) .....					
36. Derivatives (Line 7) .....	0.1	0.2	0.0	0.3	0.6
37. Other invested assets (Line 8) .....	3.7	4.0	2.9	3.4	2.3
38. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.1
39. Securities lending reinvested collateral assets (Line 10) .....					
40. Aggregate write-ins for invested assets (Line 11) .....					
41. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1) .....			14,634,037	4,560,958	14,589,242
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1) .....	8,972,000	10,000,000			
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1) .....	210,772,401	164,147,875	147,658,532	179,496,694	218,089,930
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10) .....					
46. Affiliated mortgage loans on real estate .....					
47. All other affiliated .....		18,539,203	17,186,195	24,704,780	16,680,408
48. Total of above Lines 42 to 47 .....	219,744,401	192,687,078	179,478,764	208,762,432	249,359,580
49. Total Investment in Parent included in Lines 42 to 47 above .....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0) .....	31.0	27.2	34.4	39.3	46.1



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	(3,964,566)	135,961,491	84,952,976	(26,922,621)	(51,531,181)
52. Dividends to stockholders (Line 35) .....	(70,000,000)	(40,000,000)	(35,000,000)	(60,650,000)	(85,900,000)
53. Change in surplus as regards policyholders for the year (Line 38) .....	704,740	185,768,016	(9,506,731)	(9,248,815)	(30,642,757)
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11, 16, 17, 18 & 19) .....	257,084,858	250,160,925	234,219,869	269,404,408	277,166,895
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	12,462,700	6,287,123	5,066,441	5,791,186	7,123,154
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	17,704,337	17,922,235	9,444,356	13,498,656	18,628,956
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	2,669	77,859	56,887	4,782	107,406
59. Total (Line 35) .....	287,254,564	274,448,141	248,787,553	288,699,032	303,026,411
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11, 16, 17, 18 & 19) .....	252,065,380	243,210,743	231,758,184	266,481,958	273,253,002
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	11,625,163	6,174,001	4,863,312	5,450,479	6,880,791
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	17,567,674	18,086,323	11,163,382	12,312,802	17,180,026
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	2,669	77,859	56,887	4,782	107,406
65. Total (Line 35) .....	281,260,886	267,548,925	247,841,765	284,250,020	297,421,225
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	39.7	35.2	35.1	32.4	32.5
68. Loss expenses incurred (Line 3) .....	15.0	15.0	16.0	14.3	13.5
69. Other underwriting expenses incurred (Line 4) .....	38.2	36.3	38.2	35.8	33.4
70. Net underwriting gain (loss) (Line 8) .....	7.1	13.5	10.7	17.5	20.5
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	37.2	35.3	38.1	35.6	33.4
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	54.7	50.2	51.1	46.7	46.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	104.9	102.6	122.9	138.7	148.2
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(43,203)	(70,825)	(74,087)	(82,137)	(85,731)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(6.1)	(13.6)	(13.9)	(15.2)	(15.0)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(96,578)	(114,461)	(138,259)	(139,836)	(137,749)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(18.5)	(21.5)	(25.6)	(24.5)	(24.4)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Alabama

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	2,720,350	2,716,106		253,529	1,220,556	72,031	6,662,647	81,082	(46,308)	591,622	233,642	63,681
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	2,720,350	2,716,106		253,529	1,220,556	72,031	6,662,647	81,082	(46,308)	591,622	233,642	63,681
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Alaska

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	15,447	17,100		1,104		(777)	10,632		(210)	1,166	1,494	6,493
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	15,447	17,100		1,104		(777)	10,632		(210)	1,166	1,494	6,493
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Arizona

DURING THE YEAR 2022

NAIC Company Code 03360

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril Crop, Federal Flood, etc., and a 'DETAILS OF WRITE-INS' section at the bottom.

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(a) Finance and service charges not included in Lines 1 to 35 \$ .....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Arkansas

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	528,515	527,632		54,873	124,541	80,092	760,952	19,152	(3,099)	72,503	45,338	16,621
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	528,515	527,632		54,873	124,541	80,092	760,952	19,152	(3,099)	72,503	45,338	16,621
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF California

DURING THE YEAR 2022

NAIC Company Code 03360

Table with 12 columns: Line of Business, Gross Premiums (Direct Written, Direct Earned), Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril, Commercial, Auto, etc.

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Colorado

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	1,060,295	1,019,679		111,760	471,512	111,463	795,577	38,475	(62,271)	93,079	96,402	26,147
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	1,060,295	1,019,679		111,760	471,512	111,463	795,577	38,475	(62,271)	93,079	96,402	26,147
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Connecticut

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	231,500	216,199		39,198	98,928	(4,406)	149,819	18,473	40,001	51,096	17,609	4,293
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	231,500	216,199		39,198	98,928	(4,406)	149,819	18,473	40,001	51,096	17,609	4,293
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Delaware

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	173,083	166,548		19,151	16,280	(54,401)	519,434	29,355	45,514	82,204	15,951	6,270
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	173,083	166,548		19,151	16,280	(54,401)	519,434	29,355	45,514	82,204	15,951	6,270
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF District of Columbia

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	152,378	148,667		29,148	77,309	(96,038)	55,374	5,871	(20,344)	16,399	14,084	3,841
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	152,378	148,667		29,148	77,309	(96,038)	55,374	5,871	(20,344)	16,399	14,084	3,841
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19.DC



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Florida

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	141,335,731	140,542,210	9,095,153	11,346,117	49,898,320	56,772,377	145,648,515	4,435,675	5,135,097	14,457,828	14,468,408	1,371,069
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	141,335,731	140,542,210	9,095,153	11,346,117	49,898,320	56,772,377	145,648,515	4,435,675	5,135,097	14,457,828	14,468,408	1,371,069
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 FL



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Georgia

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	15,633,285	15,665,969		1,613,470	5,678,304	6,663,207	10,967,801	782,291	793,983	1,199,153	1,434,866	757,799
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	15,633,285	15,665,969		1,613,470	5,678,304	6,663,207	10,967,801	782,291	793,983	1,199,153	1,434,866	757,799
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Hawaii

DURING THE YEAR 2022

NAIC Company Code 03360

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril Crop, Federal Flood, etc., and a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19.HI



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Idaho

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	302,315	289,898		23,662	13,234	29,211	84,882	4,685	(770)	8,310	30,599	9,534
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	302,315	289,898		23,662	13,234	29,211	84,882	4,685	(770)	8,310	30,599	9,534
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.1D



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Illinois

DURING THE YEAR 2022

NAIC Company Code 03360

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril Crop, Federal Flood, etc., and a 'DETAILS OF WRITE-INS' section at the bottom.

19.1L

(a) Finance and service charges not included in Lines 1 to 35 \$ .....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Indiana

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	5,199,672	5,119,847		836,974	1,318,529	1,342,353	3,492,905	129,191	191,546	410,504	487,452	118,280
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	5,199,672	5,119,847		836,974	1,318,529	1,342,353	3,492,905	129,191	191,546	410,504	487,452	118,280
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19.1N





ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Iowa

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	538,477	555,195		22,941	41,717	(372,993)	810,296	1,769	(44,470)	25,864	45,325	20,075
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	538,477	555,195		22,941	41,717	(372,993)	810,296	1,769	(44,470)	25,864	45,325	20,075
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Kansas

DURING THE YEAR 2022

NAIC Company Code 03360

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril Crop, Federal Flood, etc., and a 'DETAILS OF WRITE-INS' section at the bottom.

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(a) Finance and service charges not included in Lines 1 to 35 \$ .....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Kentucky

DURING THE YEAR 2022

NAIC Company Code 03360

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple Peril Crop, Federal Flood, Private Crop, Private Flood, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Financial Guaranty, Medical Professional Liability - Occurrence, Medical Professional Liability - Claims-Made, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A&H (Group and Individual), Vision Only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability - Occurrence, Other Liability - Claims-Made, Excess Workers' Compensation, Products Liability - Occurrence, Products Liability - Claims-Made, Private Passenger Auto No-Fault (Personal Injury Protection), Other Private Passenger Auto Liability, Commercial Auto No-Fault (Personal Injury Protection), Other Commercial Auto Liability, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and Theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate Write-Ins for Other Lines of Business, Total (a), and DETAILS OF WRITE-INS (3401-3403, 3498, 3499).

19 KY

(a) Finance and service charges not included in Lines 1 to 35 \$ ..... (b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Louisiana

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	843,398	818,030		104,394	457,012	422,721	475,663	23,649	32,292	85,403	60,753	34,823
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	843,398	818,030		104,394	457,012	422,721	475,663	23,649	32,292	85,403	60,753	34,823
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Maine

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	134,383	172,534		5,309	55,312	66,502	49,094	2,162	7,927	10,448	1,717	4,086
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	134,383	172,534		5,309	55,312	66,502	49,094	2,162	7,927	10,448	1,717	4,086
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Maryland

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	2,394,085	2,434,824		219,554	667,334	802,118	1,214,351	121,612	183,026	215,958	207,393	62,018
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	2,394,085	2,434,824		219,554	667,334	802,118	1,214,351	121,612	183,026	215,958	207,393	62,018
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19. MD



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	320,628	310,710		39,286	400,666	247,785	229,404	28,406	5,224	49,114	26,833	9,076
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	320,628	310,710		39,286	400,666	247,785	229,404	28,406	5,224	49,114	26,833	9,076
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Michigan

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	573,935	545,318		76,782	117,724	(63,758)	284,258	16,900	(13,675)	47,534	47,804	13,199
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	573,935	545,318		76,782	117,724	(63,758)	284,258	16,900	(13,675)	47,534	47,804	13,199
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19.MI





ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Minnesota

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	479,863	486,297		59,302	28,769	(197,949)	195,930	12,552	(1,764)	25,795	46,068	13,318
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	479,863	486,297		59,302	28,769	(197,949)	195,930	12,552	(1,764)	25,795	46,068	13,318
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 MN



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Mississippi

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	1,321,066	1,276,751		124,842	412,449	577,468	908,945	50,995	84,734	128,378	118,987	47,311
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	1,321,066	1,276,751		124,842	412,449	577,468	908,945	50,995	84,734	128,378	118,987	47,311
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 MS



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Missouri

DURING THE YEAR 2022

NAIC Company Code 03360

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril Crop, Federal Flood, etc., and a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19 MO



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Montana

DURING THE YEAR 2022

NAIC Company Code 03360

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril Crop, Federal Flood, etc., and a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19 MT



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Nebraska

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	208,285	206,617		28,381	13,184	17,162	151,411	605	7,306	13,109	20,767	11,920
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	208,285	206,617		28,381	13,184	17,162	151,411	605	7,306	13,109	20,767	11,920
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19 NIE



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Nevada

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	1,162,443	1,202,796		5,012	304,564	1,019,443	1,112,401	33,948	80,167	114,626	111,617	10,919
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	1,162,443	1,202,796		5,012	304,564	1,019,443	1,112,401	33,948	80,167	114,626	111,617	10,919
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 NV



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF New Hampshire

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	160,631	160,963		31,951	3,913	194,856	236,695	10,216	16,595	17,169	19,092	10,064
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	160,631	160,963		31,951	3,913	194,856	236,695	10,216	16,595	17,169	19,092	10,064
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19 NH



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF New Jersey

DURING THE YEAR 2022

NAIC Company Code 03360

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril Crop, Federal Flood, etc., and a 'Total (a)' row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19 NJ





ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF New Mexico

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	1,259,455	1,299,650		72,375	664,780	1,057,238	2,812,344	39,585	27,443	246,053	128,353	41,218
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	1,259,455	1,299,650		72,375	664,780	1,057,238	2,812,344	39,585	27,443	246,053	128,353	41,218
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 NM



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF New York

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	906,908	976,977		78,382	225,234	527,826	1,445,093	45,321	92,821	171,678	60,569	21,312
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	906,908	976,977		78,382	225,234	527,826	1,445,093	45,321	92,821	171,678	60,569	21,312
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.NY



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF North Carolina

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	5,181,566	5,159,176		751,658	2,071,052	436,061	8,544,493	149,714	53,433	628,431	435,983	222,861
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	5,181,566	5,159,176		751,658	2,071,052	436,061	8,544,493	149,714	53,433	628,431	435,983	222,861
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF North Dakota

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation												2,665
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)												2,665
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Ohio

DURING THE YEAR 2022

NAIC Company Code 03360

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril Crop, Federal Flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Oklahoma

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	7,296,361	7,395,449	77,923	1,015,758	3,356,412	1,285,083	6,042,005	511,465	386,956	934,578	759,672	162,092
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	7,296,361	7,395,449	77,923	1,015,758	3,356,412	1,285,083	6,042,005	511,465	386,956	934,578	759,672	162,092
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Oregon

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	843,746	845,762		48,657	654,226	362,702	1,055,163	74,125	7,306	109,883	74,362	1,675
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	843,746	845,762		48,657	654,226	362,702	1,055,163	74,125	7,306	109,883	74,362	1,675
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 OR



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Pennsylvania

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	22,703,075	23,035,202	63,167	2,955,802	11,539,005	11,422,016	21,364,009	1,118,422	887,863	2,522,850	1,812,889	532,704
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	22,703,075	23,035,202	63,167	2,955,802	11,539,005	11,422,016	21,364,009	1,118,422	887,863	2,522,850	1,812,889	532,704
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.PA





ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Rhode Island

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	48,233	49,534		4,940	93,194	66,240	21,970	2,303	(10,764)	1,596	6,029	2,352
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	48,233	49,534		4,940	93,194	66,240	21,970	2,303	(10,764)	1,596	6,029	2,352
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.RI



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF South Carolina

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	4,764,121	4,713,359		554,003	1,724,680	1,599,469	5,694,455	109,104	106,688	643,155	430,369	133,574
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	4,764,121	4,713,359		554,003	1,724,680	1,599,469	5,694,455	109,104	106,688	643,155	430,369	133,574
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19 SC



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF South Dakota

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	306,406	295,143		49,713	94,866	55,554	181,237	24,229	3,006	35,218	33,852	8,596
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	306,406	295,143		49,713	94,866	55,554	181,237	24,229	3,006	35,218	33,852	8,596
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 SD



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Tennessee

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	2,994,106	2,913,025		260,366	1,659,981	1,050,805	4,353,330	422,566	405,199	596,963	234,558	122,705
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	2,994,106	2,913,025		260,366	1,659,981	1,050,805	4,353,330	422,566	405,199	596,963	234,558	122,705
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.TN



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Texas

DURING THE YEAR 2022

NAIC Company Code 03360

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril Crop, Federal Flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19.TX



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Utah

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	111,043	107,614		13,809	297,786	4,691	3,076,120	38,151	(3,404)	61,723	11,374	4,580
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	111,043	107,614		13,809	297,786	4,691	3,076,120	38,151	(3,404)	61,723	11,374	4,580
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19 UT



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Vermont

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	106,020	102,760		3,882	22,831	(57,094)	4,316	1,505	(10,354)	377	9,336	3,587
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	106,020	102,760		3,882	22,831	(57,094)	4,316	1,505	(10,354)	377	9,336	3,587
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19.VT



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Virginia

DURING THE YEAR 2022

NAIC Company Code 03360

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril Crop, Federal Flood, etc., and a 'TOTAL (a)' row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19 VA





ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Washington

DURING THE YEAR 2022

NAIC Company Code 03360

Table with 12 columns: Line of Business, Gross Premiums (Direct Written, Direct Earned), Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril, Flood, etc.

19 WA

(a) Finance and service charges not included in Lines 1 to 35 \$ .....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF West Virginia

DURING THE YEAR 2022

NAIC Company Code 03360

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril Crop, Federal Flood, etc., and a Total (a) row.

19.WV

(a) Finance and service charges not included in Lines 1 to 35 \$ .....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Wisconsin

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	690,534	668,008		64,793	69,600	154,470	256,534	7,903	13,033	32,797	61,323	22,139
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	690,534	668,008		64,793	69,600	154,470	256,534	7,903	13,033	32,797	61,323	22,139
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19.WI



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0158

BUSINESS IN THE STATE OF Wyoming

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation												2,873
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)												2,873
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0158

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2022

NAIC Company Code 03360

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	14,157,680	13,244,593		5,966,457	5,992,843	6,213,037	1,707,504	29,400	(39,840)	23,174	2,443,589	345,152
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)	32,944,308	30,837,596		15,253,681	14,471,322	14,245,939	4,579,777	109,830	(104,710)	185,856	5,981,047	799,215
5.2 Commercial Multiple Peril (Liability Portion)	7,562,190	7,369,211		3,491,499	3,233,015	5,069,218	13,865,978	1,040,950	204,489	3,022,990	1,362,515	186,328
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake	424,296	417,070		207,143							74,364	10,463
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	607,263,787	604,499,060	18,801,241	46,480,942	230,795,699	212,313,121	727,554,788	24,297,516	21,057,445	80,597,377	62,152,543	12,953,020
17.1 Other Liability - Occurrence	22,612,461	21,726,673		10,298,860	7,207,125	18,835,691	38,326,771	1,734,628	898,797	4,533,833	3,937,549	548,958
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability	31,064,193	29,799,082		14,337,654	15,660,932	21,359,933	40,689,820	2,178,497	2,765,769	3,611,083	4,844,575	755,041
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage	11,640,532	11,119,833		5,392,956	6,469,857	6,318,419	55,611	33,649	(29,805)	(81,552)	1,812,598	282,347
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft	131,111	133,080		62,502		72,984	72,984		(12,842)		21,565	3,324
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	727,800,557	719,146,198	18,801,241	101,491,693	283,830,793	284,428,341	826,853,232	29,424,469	24,739,303	91,892,761	82,630,345	15,883,849
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
95-4387273	.19489	Allied World Assurance US Inc.	DE	3,167	60	189	249		787	1,516				
06-1182357	.22730	Allied World Insurance Company	NH	2,522	26	37	63		716	1,380				
56-0997452	.16624	Allied World Specialty Insurance Company	DE	6,244	67	96	163		1,715	3,303	935			
51-0331163	.24319	Allied World Surplus Lines Insurance Company	AR	3,636	1	86	87		986	1,899				
02-0493244	.10690	Allied World National Assurance Company	NH	1,572	143	204	347		404	778				
<b>0399999. Affiliates - U.S. Non-Pool - Other</b>				17,142	296	611	908		4,607	8,877	935			
<b>0499999. Total - U.S. Non-Pool</b>				17,142	296	611	908		4,607	8,877	935			
AA-3194128	.00000	Allied World Assurance Company, Ltd	BMU	6,046	132	125	257		1,671	3,219				
AA-1780093	.00000	Allied World Assurance Company (Europe) DAC	IRL	4,060	21	31	52		1,011	1,948				
AA-1120112	.00000	Lloyd's Syndicate Number 2232	GBR	6,989	54	77	132		2,116	4,078				
AA-1460022	.00000	Allied World Assurance Company, AG (Switzerland)	CHE	674	88	1	89		144	278				
<b>0699999. Affiliates - Other (Non-U.S.) - Other</b>				17,769	295	235	530		4,942	9,523				
<b>0799999. Total - Other (Non-U.S.)</b>				17,769	295	235	530		4,942	9,523				
<b>0899999. Total - Affiliates</b>				34,912	591	846	1,437		9,550	18,399	935			
25-1118791	.19402	AT&T PROPERTY CASUALTY CO	IL											
31-0912199	.35351	AMERICAN EMPIRE SURPLUS LINES INS CO	OH			36	36	131						
06-1325038	.39136	FINIAL REINSURANCE CO	CT			132	132	3						
13-2673100	.22039	GENERAL REINS CORP	DE			213	213							
06-0876629	.37362	GENERAL STAR INDEMNITY CO	DE			70	70							
13-5009848	.21032	GLOBAL REINS CORP OF AMERICA	NY			3	3							
75-1670124	.38318	STARR INDEMNITY & LIAB CO	TX					12						
92-0040526	.10030	WESTCHESTER FIRE INS CO	PA			300	300							
<b>0999999. Total Other U.S. Unaffiliated Insurers</b>						755	755	146						
AA-9991414	.00000	INDIANA WORKERS COMP	IN	274		206	206			86				
AA-9992121	.00000	MISSISSIPPI POOL	MS	43		81	81			10				
AA-9992118	.00000	NATIONAL WORKERS COMP REINSURANCE POOL	NY	4,118		9,481	9,481			1,217				
<b>1099999. Total Pools, Associations or Other Similar Facilities - Mandatory Pools</b>				4,434		9,767	9,767			1,314				
81-1522591	.00000	CALIFORNIA MUTUALS JOINT POWERS INSURANCE AUTHORITY	CA	(2)				578						
<b>1199999. Total Pools, Associations or Other Similar Facilities - Voluntary Pools</b>				(2)				578						
<b>1299999. Total - Pools and Associations</b>				4,432		9,767	9,767	578		1,314				
AA-1120337	.00000	ASPEN INS UK LTD	GBR											
AA-1340095	.00000	GLOBALE RUECKVERSICHERUNGS AKTIEGESELLSCHAFT	DEU										1	
AA-1122000	.00000	LLOYD'S UNDERWRITERS	GBR		2	42	44						1	
AA-1320158	.00000	SCOR SE	FRA		4	2,000	2,004		447					
<b>1399999. Total Other Non-U.S. Insurers</b>					6	2,042	2,048		447			2		
<b>9999999 Totals</b>				39,344	597	13,410	14,007	724	9,997	19,713	937			

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 2**

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com- pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
<b>NONE</b>					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
06-1182357	22730	ALLIED WORLD INS CO	NH		262	1		18							18		98		(80)	
47-0698507	23680	ODYSSEY REINSURANCE CORP	CT		2,011	29	1	53		26	6	411		526		(472)		98		22
94-1517098	25534	TIG INSURANCE COMPANY	CA			4		17	1					22						
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					2,272	34	1	88	1	26	6	411		567		(373)				940
0499999. Total Authorized - Affiliates - U.S. Non-Pool					2,272	34	1	88	1	26	6	411		567		(373)				940
AA-1128987	00000	LLOYD'S SYNDICATE #2987	GBR		1,058	120	3	63		31				218		150			68	
0699999. Total Authorized - Affiliates - Other (Non-U.S.) - Other					1,058	120	3	63		31				218		150				68
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					1,058	120	3	63		31				218		150				68
0899999. Total Authorized - Affiliates					3,330	154	4	151	1	56	6	411		785		(224)				1,008
13-5124990	19380	AMERICAN HOME ASSURANCE COMPANY	NY			3								3					3	
06-1430254	10348	ARCH REINSURANCE COMPANY	DE		1,321	12		35		17				65		364		(299)		
13-5358230	24678	ARROWOOD INDEMNITY COMPANY	DE			14		583	5					602				602		
51-0434766	20370	AXIS REINSURANCE COMPANY	NY		536	5		757		220	7	137		1,126		185		942		
39-0264050	21458	EMPLOYERS INSURANCE OF WAUSAU A MUTUAL	WI			26	1	99	3					129				129		
05-0316605	21482	FACTORY MUTUAL INSURANCE COMPANY	RI		1,663	3				62	4	742		812		15		797		
13-2673100	22039	GENERAL REINSURANCE CORPORATION	DE		231	(43)	(1)	14,160	620	6,260	520	97		21,612		42		21,570		
74-2195939	42374	HOUSTON CASUALTY COMPANY	TX		205															
23-0723970	22713	INSURANCE COMPANY OF NORTH AMERICA	PA			24	1							25				25		
13-4924125	10227	MUNICH REINSURANCE AMERICA INC.	DE		751	12		35		17				65		137		(72)		
25-0410420	24147	OLD REPUBLIC INSURANCE COMPANY	PA			4		17	1					22				22		
13-3031176	38636	PARTNER REINSURANCE COMPANY OF THE U.S.	NY		2,344	19	1	3,000		868	38	1,366		5,292		1,035		4,257		
13-3531373	10006	PARTNERRE INSURANCE COMPANY OF NEW YORK	NY			12		7						19				19	2	
52-1952955	10357	RENAISSANCE REINSURANCE US INC	MD		578						6	546		553		402		151		
75-1670124	38318	REPUBLIC INSURANCE COMPANY	TX			4		17	1					22				22		
13-2997499	38776	SIRIUS AMERICA INSURANCE COMPANY	NY			5		25	1					31				31		
13-1675535	25364	SWISS REINSURANCE AMERICA CORPORATION	NY																	
31-0542366	10677	THE CINCINNATI INSURANCE COMPANY	OH		306															
13-5616275	19453	TRANSATLANTIC REINSURANCE COMPANY	NY		2,927	4		8,250		2,388	65	273		10,980		849		10,131		
92-0040526	10030	WESTCHESTER FIRE INSURANCE COMPANY	PA			(47)	(1)	6	1					(41)				(41)		
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					10,862	56	2	26,992	633	9,833	641	3,161		41,317		3,029			38,289	2
AA-1126609	00000	LLOYD'S SYNDICATE #0609	GBR		30															
AA-1126727	00000	LLOYD'S SYNDICATE #0727	GBR		41															
AA-1127084	00000	LLOYD'S SYNDICATE #1084	GBR		476	6		18						24		161		(138)		
AA-1120102	00000	LLOYD'S SYNDICATE #1458	GBR		40															
AA-1120157	00000	LLOYD'S SYNDICATE #1729	GBR		8															
AA-1128001	00000	LLOYD'S SYNDICATE #2001	GBR		718	6		18						24		127		(103)		
AA-1128121	00000	LLOYD'S SYNDICATE #2121	GBR		90															
AA-1129000	00000	LLOYD'S SYNDICATE #3000	GBR		111															
AA-1126006	00000	LLOYD'S SYNDICATE #4472	GBR		93															
AA-1122000	00000	LLOYD'S UNDERWRITERS	GBR			31	1	483	29	17				561				561		
AA-3190829	00000	MARKEL BERMUDA LTD	BMU		56															
AA-1121425	10744	MARKEL INTL INSURANCE COMPANY LTD	GBR			5		11						16				16		
1299999. Total Authorized - Other Non-U.S. Insurers					1,663	47	1	529	30	17				624		288			336	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					15,855	258	7	27,672	664	9,906	647	3,572		42,727		3,093			39,633	2
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																				
AA-3194128	00000	ALLIED WORLD ASSURANCE COMPANY LTD	BMU		283					9				9					9	
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other					283					9				9					9	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					283					9				9					9	



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
<b>2299999. Total Unauthorized - Affiliates</b>						283				9					9			9	
06-1481194	.10829	MARKEL GLOBAL REINS COMPANY	DE		56														
72-1110816	.30414	SOVEREIGN FIRE AND CASUALTY INSURANCE	LA			4		1							5			5	
		ZENITH INSURANCE 2019 CALIFORNIA																	
84-3747854	.00000	AGRICULTURE IC 1 LLC	VT		2,616			834	417	311	65				1,626			1,626	2,825
<b>2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers</b>						2,672	4	835	417	311	65				1,632			1,632	2,825
AA-9992120	.00000	WORKERS' COMPENSATION REINSURANCE ASSO.	MN		4			28							28			28	
<b>2499999. Total Unauthorized - Pools - Mandatory Pools</b>						4									28			28	
AA-1320013	.00000	AGF ASSURANCES GENERALES DE FRANCE I A R T	FRA			28	1	86	2						117			117	
AA-1320039	.00000	ASSURANCES GENERALES	FRA			1									1			1	
AA-1120660	.00000	AVIVA INSURANCE LTD	GBR			5									5			5	
AA-1120297	.00000	BRITISH NATIONAL INSURANCE COMPANY	GBR			(1)									(1)			(1)	
AA-1780116	.00000	CHAUCER INS CO DESIGNATED ACTIVITY CO	IRL		289						3	273			276	150		126	
AA-3190060	.00000	HANNOVER RE (BERMUDA) LIMITED	BMU		273														
AA-1340004	.00000	R V VERSICHERUNG AG	GBR		669	6		18	9						32	288		(256)	
AA-1121380	.00000	STOREBRAND INSURANCE COMPANY LTD	GBR					1							1			1	
AA-1460185	.00000	WINTERTHUR SCHWEIZERISCHE VERSGES AG	CHE			8		13							22			22	
AA-1780072	.00000	XL RE EUROPE PLC	IRL		150														
<b>2699999. Total Unauthorized - Other Non-U.S. Insurers</b>						1,381	48	1	117	3	9	3	273		453	438		15	
<b>2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)</b>						4,340	52	1	980	419	328	68	273		2,122	438		1,684	2,825
<b>3299999. Total Certified - Affiliates - U.S. Non-Pool</b>																			
<b>3599999. Total Certified - Affiliates - Other (Non-U.S.)</b>																			
<b>3699999. Total Certified - Affiliates</b>																			
CR-1340125	.10241	HANNOVER RUECKVERSICHERUNGS-AG	DEU		3,719	49	1	3,088	1	911	38	1,366			5,453	1,176		4,278	
<b>4099999. Total Certified - Other Non-U.S. Insurers</b>						3,719	49	1	3,088	1	911	38	1,366		5,453	1,176		4,278	
<b>4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)</b>						3,719	49	1	3,088	1	911	38	1,366		5,453	1,176		4,278	
<b>4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool</b>																			
<b>4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)</b>																			
<b>5099999. Total Reciprocal Jurisdiction - Affiliates</b>																			
<b>5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)</b>																			
<b>5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)</b>						23,914	358	10	31,739	1,084	11,145	754	5,211		50,302	4,707		45,594	2,827
<b>5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)</b>																			
<b>9999999 Totals</b>						23,914	358	10	31,739	1,084	11,145	754	5,211		50,302	4,707		45,594	2,827

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
06-1182357	ALLIED WORLD INS CO					18			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	ODYSSEY REINSURANCE CORP					(472)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
94-1517098	TIG INSURANCE COMPANY							4	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX		(453)	1,020	4	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX		(453)	1,020	4	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128987	LLOYD'S SYNDICATE #2987					150	68		218	261	150	112		112	XXX		3
0699999	Total Authorized - Affiliates - Other (Non-U.S.) - Other			XXX		150	68		218	261	150	112		112	XXX		3
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX		150	68		218	261	150	112		112	XXX		3
0899999	Total Authorized - Affiliates			XXX		(304)	1,089	4	218	261	150	112		112	XXX		3
13-5124990	AMERICAN HOME ASSURANCE COMPANY						3	1	2	3		3			3		
06-1430254	ARCH REINSURANCE COMPANY					65			65	77	77				2		
13-5358230	ARROWOOD INDEMNITY COMPANY						602	120	482	578		578			6		69
51-0434766	AXIS REINSURANCE COMPANY					185	942		1,126	1,351	185	1,167		1,167	3		33
39-0264050	EMPLOYERS INSURANCE OF WAUSAU A MUTUAL						129	26	103	124		124		124	3		3
05-0316605	FACTORY MUTUAL INSURANCE COMPANY					15	797		812	975	15	960		960	2		20
13-2673100	GENERAL REINSURANCE CORPORATION					42	21,570	2	21,610	25,932	42	25,890		25,890	1		414
74-2195939	HOUSTON CASUALTY COMPANY														1		
23-0723970	INSURANCE COMPANY OF NORTH AMERICA						25	6	19	23		23		23	1		
13-4924125	MUNICH REINSURANCE AMERICA INC.					65			65	77	77				2		
25-0410420	OLD REPUBLIC INSURANCE COMPANY						22	4	18	21		21		21	2		
13-3031176	PARTNER REINSURANCE COMPANY OF THE U.S.					1,035	4,257		5,292	6,350	1,035	5,315		5,315	2		112
13-3531373	PARTNERRE INSURANCE COMPANY OF NEW YORK					2	18	4	16	19	2	17		17	6		2
52-1952955	RENAISSANCE REINSURANCE US INC					402	151		553	663	402	262		262	2		5
75-1670124	REPUBLIC INSURANCE COMPANY						22	4	18	21		21		21	3		1
13-2997499	SIRIUS AMERICA INSURANCE COMPANY						31	6	25	30		30		30	4		1
13-1675535	SWISS REINSURANCE AMERICA CORPORATION														2		
31-0542366	THE CINCINNATI INSURANCE COMPANY														2		
13-5616275	TRANSATLANTIC REINSURANCE COMPANY					849	10,131		10,980	13,176	849	12,327		12,327	2		259
92-0040526	WESTCHESTER FIRE INSURANCE COMPANY					(41)									1		
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX		2,618	38,699	173	41,185	49,422	2,685	46,738		46,738	XXX		920
AA-1126609	LLOYD'S SYNDICATE #0609														6		
AA-1126727	LLOYD'S SYNDICATE #0727														6		
AA-1127084	LLOYD'S SYNDICATE #1084					24			24	28	28				6		
AA-1120102	LLOYD'S SYNDICATE #1458														6		
AA-1120157	LLOYD'S SYNDICATE #1729														6		
AA-1128001	LLOYD'S SYNDICATE #2001					24			24	28	28				6		
AA-1128121	LLOYD'S SYNDICATE #2121														6		
AA-1129000	LLOYD'S SYNDICATE #3000														6		
AA-1126006	LLOYD'S SYNDICATE #4472														6		
AA-1122000	LLOYD'S UNDERWRITERS						561	112	449	539		539		539	3		15
AA-3190829	MARKEL BERMUDA LTD														3		
AA-1121425	MARKEL INTL INSURANCE COMPANY LTD						16	3	13	15		15		15	3		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
1299999. Total Authorized - Other Non-U.S. Insurers				XXX		47	577	115	509	611	57	554		554	XXX		16
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX		2,362	40,365	293	41,912	50,295	2,891	47,403		47,403	XXX		939
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194128 ... ALLIED WORLD ASSURANCE COMPANY LTD								9							3		
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other				XXX			9	9							XXX		
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX			9	9							XXX		
2299999. Total Unauthorized - Affiliates				XXX			9	9							XXX		
06-1481194 ... MARKEE GLOBAL REINS COMPANY															3		
72-1110816 ... SOVEREIGN FIRE AND CASUALTY INSURANCE							5	5							6		
84-3747854 ... ZENITH INSURANCE 2019 CALIFORNIA AGRICULTURE IC 1 LLC						1,626			1,626	1,952	1,952				6		
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers				XXX		1,626	5	5	1,626	1,952	1,952				XXX		
AA-9992120 ... WORKERS' COMPENSATION REINSURANCE ASSO.							28	28	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2499999. Total Unauthorized - Pools - Mandatory Pools				XXX			28	28	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1320013 ... AGF ASSURANCES GENERALES DE FRANCE I A R T							117	117							2		
AA-1320039 ... ASSURANCES GENERALES							1	1							6		
AA-1120660 ... AVIVA INSURANCE LTD							5	5							6		
AA-1120297 ... BRITISH NATIONAL INSURANCE COMPANY						(1)									6		
AA-1780116 ... CHAUCER INS CO DESIGNATED ACTIVITY CO						150	126	126	150	180	150	30		30	6		4
AA-3190060 ... HANNOVER RE (BERMUDA) LIMITED															2		
AA-1340004 ... R V VERSICHERUNG AG						32			32	39	39				3		
AA-1121380 ... STOREBRAND INSURANCE COMPANY LTD							1	1							6		
AA-1460185 ... WINTERTHUR SCHWEIZERISCHE VERSGES AG							22	22							2		
AA-1780072 ... XL RE EUROPE PLC															2		
2699999. Total Unauthorized - Other Non-U.S. Insurers				XXX		181	272	272	182	219	189	30		30	XXX		4
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX		1,808	314	314	1,809	2,170	2,140	30		30	XXX		4
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX											XXX		
3699999. Total Certified - Affiliates				XXX											XXX		
CR-1340125 ... HANNOVER RUECKVERSICHERUNGS-AG						5,453	5,453		5,453	6,544	1,176	5,368		5,368	2		113
4099999. Total Certified - Other Non-U.S. Insurers				XXX		5,453	5,453		5,453	6,544	1,176	5,368		5,368	XXX		113
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX		5,453	5,453		5,453	6,544	1,176	5,368		5,368	XXX		113
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX											XXX		
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX											XXX		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk							
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX											XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX	5,453	9,623	40,679	607	49,174	59,009	6,207	52,802	5,368	47,433	XXX	113	943
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals			XXX	5,453	9,623	40,679	607	49,174	59,009	6,207	52,802	5,368	47,433	XXX	113	943

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
06-1182357 ..	ALLIED WORLD INS CO .....	1					1		1								
47-0698507 ..	ODYSSEY REINSURANCE CORP .....	30					30		30								
94-1517098 ..	TIG INSURANCE COMPANY .....				4		4		4				100.0	99.1	99.1	NO	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		31			4		4		35		4		12.0	11.9	11.9	XXX	
0499999. Total Authorized - Affiliates - U.S. Non-Pool		31			4		4		35		4		12.0	11.9	11.9	XXX	
AA-1128987 ..	LLOYD'S SYNDICATE #2987 .....	124					124		124							YES	
0699999. Total Authorized - Affiliates - Other (Non-U.S.) - Other		124					124		124							XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		124					124		124							XXX	
0899999. Total Authorized - Affiliates		154			4		4		159		4		2.7	2.6	2.6	XXX	
13-5124990 ..	AMERICAN HOME ASSURANCE COMPANY .....				3		3		3		3		100.0	100.0	100.0	NO	
06-1430254 ..	ARCH REINSURANCE COMPANY .....	12					12		12							YES	
13-5358230 ..	ARROWOOD INDEMNITY COMPANY .....	6					8		14		8		60.3	60.3	60.3	NO	
51-0434766 ..	AXIS REINSURANCE COMPANY .....	5					5		5							YES	
39-0264050 ..	EMPLOYERS INSURANCE OF WAUSAU A MUTUAL .....	1		3			22		25		22		95.2	82.5	82.5	NO	
05-0316605 ..	FACTORY MUTUAL INSURANCE COMPANY .....	4					4		4							YES	
13-2673100 ..	GENERAL REINSURANCE CORPORATION .....	(55)		2			8		10		(45)		(23.5)	3.2	(18.5)	YES	8
74-2195939 ..	HOUSTON CASUALTY COMPANY .....															YES	
23-0723970 ..	INSURANCE COMPANY OF NORTH AMERICA .....	(3)					28		28		28		113.1	113.1	113.1	NO	
13-4924125 ..	MUNICH REINSURANCE AMERICA INC. ....	12					12		12		4		100.0	99.1	99.1	NO	
25-0410420 ..	OLD REPUBLIC INSURANCE COMPANY .....				4		4		4		4					YES	
13-3031176 ..	PARTNER REINSURANCE COMPANY OF THE U.S. ....	20					20		20							YES	
13-3531373 ..	PARTNERRE INSURANCE COMPANY OF NEW YORK .....				12		12		12		12		99.7	98.8	98.8	NO	
52-1952955 ..	RENAISSANCE REINSURANCE US INC .....															YES	
75-1670124 ..	REPUBLIC INSURANCE COMPANY .....				4		4		4		4		100.0	99.1	99.1	NO	
13-2997499 ..	SIRIUS AMERICA INSURANCE COMPANY .....				5		5		5		5		98.3	92.1	92.1	NO	
13-1675535 ..	SWISS REINSURANCE AMERICA CORPORATION .....												100.0	100.0	100.0	YES	
31-0542366 ..	THE CINCINNATI INSURANCE COMPANY .....															YES	
13-5616275 ..	TRANSATLANTIC REINSURANCE COMPANY .....	4					4		4		4					YES	
92-0040526 ..	WESTCHESTER FIRE INSURANCE COMPANY .....	1				(49)	(49)		(48)		(48)		101.2		101.2	YES	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		6		6		46	52		58		95		90.3	26.4	79.7	XXX	8
AA-1126609 ..	LLOYD'S SYNDICATE #0609 .....															YES	
AA-1126727 ..	LLOYD'S SYNDICATE #0727 .....															YES	
AA-1127084 ..	LLOYD'S SYNDICATE #1084 .....	6					6		6		6					YES	
AA-1120102 ..	LLOYD'S SYNDICATE #1458 .....															YES	
AA-1120157 ..	LLOYD'S SYNDICATE #1729 .....															YES	
AA-1128001 ..	LLOYD'S SYNDICATE #2001 .....	6					6		6		6					YES	
AA-1128121 ..	LLOYD'S SYNDICATE #2121 .....															YES	
AA-1129000 ..	LLOYD'S SYNDICATE #3000 .....															YES	
AA-1126006 ..	LLOYD'S SYNDICATE #4472 .....															YES	
AA-1122000 ..	LLOYD'S UNDERWRITERS .....		11				21		31		21		100.0	65.5	65.5	NO	
AA-3190829 ..	MARKEL BERMUDA LTD .....															YES	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
AA-1121425	MARKEL INTL INSURANCE COMPANY LTD			1	4	5	5		5	4		94.5	80.5	80.5	NO		
1299999	Total Authorized - Other Non-U.S. Insurers	12		12	24	36	48		48	24		74.4	50.6	50.6	XXX		
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	172		18	75	92	265		265	124	302	34.9	21.8	28.2	XXX	8	
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool														XXX		
AA-3194128	ALLIED WORLD ASSURANCE COMPANY LTD														YES		
2099999	Total Unauthorized - Affiliates - Other (Non-U.S.) - Other														XXX		
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)														XXX		
2299999	Total Unauthorized - Affiliates														XXX		
06-1481194	MARKEL GLOBAL REINS COMPANY														YES		
72-1110816	SOVEREIGN FIRE AND CASUALTY INSURANCE				5	5	5		5	5		100.0	99.7	99.7	NO		
84-3747854	ZENITH INSURANCE 2019 CALIFORNIA AGRICULTURE IC 1 LLC														YES		
2399999	Total Unauthorized - Other U.S. Unaffiliated Insurers				5	5	5		5	5		100.0	99.7	99.7	XXX		
AA-9992120	WORKERS' COMPENSATION REINSURANCE ASSO.														YES		
2499999	Total Unauthorized - Pools - Mandatory Pools														XXX		
AA-1320013	AGF ASSURANCES GENERALES DE FRANCE I A R T	2		4	23	28	29		29	23		94.1	78.8	78.8	NO		
AA-1320039	ASSURANCES GENERALES				1	1	1		1	1		100.0	100.0	100.0	NO		
AA-1120660	AVIVA INSURANCE LTD				5	5	5		5	5		100.0	100.0	100.0	NO		
AA-1120297	BRITISH NATIONAL INSURANCE COMPANY	(1)					(1)		(1)	(1)					YES		
AA-1780116	CHAUCER INS CO DESIGNATED ACTIVITY CO														YES		
AA-3190060	HANNOVER RE (BERMUDA) LIMITED														YES		
AA-1340004	R V VERSICHERUNG AG	6					6		6						YES		
AA-1121380	STOREBRAND INSURANCE COMPANY LTD														YES		
AA-1460185	WINTERTHUR SCHWEIZERISCHE VERSGES AG				9	9	9		9	9		100.0	100.0	100.0	NO		
AA-1780072	XL RE EUROPE PLC														YES		
2699999	Total Unauthorized - Other Non-U.S. Insurers	7		4	37	42	49		49	37		85.4	76.3	76.3	XXX		
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	7		4	42	46	54		54	42		86.6	78.3	78.3	XXX		
3299999	Total Certified - Affiliates - U.S. Non-Pool														XXX		
3599999	Total Certified - Affiliates - Other (Non-U.S.)														XXX		
3699999	Total Certified - Affiliates														XXX		
CR-1340125	HANNOVER RUECKVERSICHERUNGS-AG	50					50		50						YES		
4099999	Total Certified - Other Non-U.S. Insurers	50					50		50						XXX		
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	50					50		50						XXX		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses					43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)	44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37	Overdue															
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38+39 +40+41
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																	XXX	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																		XXX
5099999. Total Reciprocal Jurisdiction - Affiliates																		XXX
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																		XXX
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	229		22		117	139	368		368	166	302	37.7	24.7	31.7			XXX	8
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																		XXX
9999999 Totals	229		22		117	139	368		368	166	302	37.7	24.7	31.7			XXX	8

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
06-1182357	ALLIED WORLD INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0698507	ODYSSEY REINSURANCE CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
94-1517098	TIG INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128987	LLOYD'S SYNDICATE #2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0699999	Total Authorized - Affiliates - Other (Non-U.S.) - Other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999	Total Authorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-5124990	AMERICAN HOME ASSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1430254	ARCH REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-5358230	ARROWOOD INDEMNITY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
51-0434766	AXIS REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
39-0264050	EMPLOYERS INSURANCE OF WAUSAU A MUTUAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
05-0316605	FACTORY MUTUAL INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2673100	GENERAL REINSURANCE CORPORATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
74-2195939	HOUSTON CASUALTY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23-0723970	INSURANCE COMPANY OF NORTH AMERICA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-4924125	MUNICH REINSURANCE AMERICA INC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
25-0410420	OLD REPUBLIC INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3031176	PARTNER REINSURANCE COMPANY OF THE U.S.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3531373	PARTNERRE INSURANCE COMPANY OF NEW YORK	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
52-1952955	RENAISSANCE REINSURANCE US INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-1670124	REPUBLIC INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2997499	SIRIUS AMERICA INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1675535	SWISS REINSURANCE AMERICA CORPORATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-0542366	THE CINCINNATI INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-5616275	TRANSATLANTIC REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
92-0040526	WESTCHESTER FIRE INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126609	LLOYD'S SYNDICATE #0609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126727	LLOYD'S SYNDICATE #0727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127084	LLOYD'S SYNDICATE #1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120102	LLOYD'S SYNDICATE #1458	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120157	LLOYD'S SYNDICATE #1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128001	LLOYD'S SYNDICATE #2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128121	LLOYD'S SYNDICATE #2121	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1129000	LLOYD'S SYNDICATE #3000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126006	LLOYD'S SYNDICATE #4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1122000	LLOYD'S UNDERWRITERS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190829	MARKEL BERMUDA LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
AA-1121425	MARKEL INTL INSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194128	ALLIED WORLD ASSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2099999	Total Unauthorized - Affiliates - Other (Non-U.S.) - Other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999	Total Unauthorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1481194	MARKEL GLOBAL REINS COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
72-1110816	SOVEREIGN FIRE AND CASUALTY INSURANCE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
84-3747854	ZENITH INSURANCE 2019 CALIFORNIA AGRICULTURE IC 1 LLC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2399999	Total Unauthorized - Other U.S. Unaffiliated Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9992120	WORKERS' COMPENSATION REINSURANCE ASSO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2499999	Total Unauthorized - Pools - Mandatory Pools			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1320013	AGF ASSURANCES GENERALES DE FRANCE I A R T	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1320039	ASSURANCES GENERALES	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120660	AVIVA INSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120297	BRITISH NATIONAL INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1780116	CHAUCER INS CO DESIGNATED ACTIVITY CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190060	HANNOVER RE (BERMUDA) LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340004	R V VERSICHERUNG AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1121380	STOREBRAND INSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460185	WINTERTHUR SCHWEIZERISCHE VERSGES AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1780072	XL RE EUROPE PLC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999	Total Certified - Affiliates - U.S. Non-Pool			XXX				XXX	XXX									
3599999	Total Certified - Affiliates - Other (Non-U.S.)			XXX				XXX	XXX									
3699999	Total Certified - Affiliates			XXX				XXX	XXX									
CR-1340125	HANNOVER RUECKVERSICHERUNGS-AG	2	01/01/2022	10.0		4,278	428	127.5	100.0		4,278							
4099999	Total Certified - Other Non-U.S. Insurers			XXX		4,278	428	XXX	XXX		4,278							
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX		4,278	428	XXX	XXX		4,278							
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999	Total Reciprocal Jurisdiction - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX		4,278	428	XXX	XXX			4,278						
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX				XXX	XXX									
9999999 Totals				XXX		4,278	428	XXX	XXX			4,278						

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
06-1182357 ..	ALLIED WORLD INS CO .....		XXX	XXX					XXX	XXX	
47-0698507 ..	ODYSSEY REINSURANCE CORP .....		XXX	XXX					XXX	XXX	
94-1517098 ..	TIG INSURANCE COMPANY .....	1	XXX	XXX			4	4	XXX	XXX	4
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		1	XXX	XXX			4	4	XXX	XXX	4
0499999. Total Authorized - Affiliates - U.S. Non-Pool		1	XXX	XXX			4	4	XXX	XXX	4
AA-1128987 ..	LLOYD'S SYNDICATE #2987 .....		XXX	XXX					XXX	XXX	
0699999. Total Authorized - Affiliates - Other (Non-U.S.) - Other			XXX	XXX					XXX	XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX					XXX	XXX	
0899999. Total Authorized - Affiliates		1	XXX	XXX			4	4	XXX	XXX	4
13-5124990 ..	AMERICAN HOME ASSURANCE COMPANY .....	1	XXX	XXX			1	1	XXX	XXX	1
06-1430254 ..	ARCH REINSURANCE COMPANY .....		XXX	XXX					XXX	XXX	
13-5358230 ..	ARROWOOD INDEMNITY COMPANY .....	2	XXX	XXX			120	120	XXX	XXX	120
51-0434766 ..	AXIS REINSURANCE COMPANY .....		XXX	XXX					XXX	XXX	
39-0264050 ..	EMPLOYERS INSURANCE OF WAUSAU A MUTUAL .....	4	XXX	XXX			26	26	XXX	XXX	26
05-0316605 ..	FACTORY MUTUAL INSURANCE COMPANY .....		XXX	XXX					XXX	XXX	
13-2673100 ..	GENERAL REINSURANCE CORPORATION .....	2	XXX	XXX		2		2	XXX	XXX	2
74-2195939 ..	HOUSTON CASUALTY COMPANY .....		XXX	XXX					XXX	XXX	
23-0723970 ..	INSURANCE COMPANY OF NORTH AMERICA .....	6	XXX	XXX			6	6	XXX	XXX	6
13-4924125 ..	MUNICH REINSURANCE AMERICA INC. ....		XXX	XXX					XXX	XXX	
25-0410420 ..	OLD REPUBLIC INSURANCE COMPANY .....	1	XXX	XXX			4	4	XXX	XXX	4
13-3031176 ..	PARTNER REINSURANCE COMPANY OF THE U.S. ....		XXX	XXX					XXX	XXX	
13-3531373 ..	PARTNERRE INSURANCE COMPANY OF NEW YORK .....	2	XXX	XXX			4	4	XXX	XXX	4
52-1952955 ..	RENAISSANCE REINSURANCE US INC .....		XXX	XXX					XXX	XXX	
75-1670124 ..	REPUBLIC INSURANCE COMPANY .....	1	XXX	XXX			4	4	XXX	XXX	4
13-2997499 ..	SIRIUS AMERICA INSURANCE COMPANY .....	1	XXX	XXX			6	6	XXX	XXX	6
13-1675535 ..	SWISS REINSURANCE AMERICA CORPORATION .....		XXX	XXX					XXX	XXX	
31-0542366 ..	THE CINCINNATI INSURANCE COMPANY .....		XXX	XXX					XXX	XXX	
13-5616275 ..	TRANSATLANTIC REINSURANCE COMPANY .....		XXX	XXX					XXX	XXX	
92-0040526 ..	WESTCHESTER FIRE INSURANCE COMPANY .....		XXX	XXX					XXX	XXX	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		19	XXX	XXX		2	171	173	XXX	XXX	173
AA-1126609 ..	LLOYD'S SYNDICATE #0609 .....		XXX	XXX					XXX	XXX	
AA-1126727 ..	LLOYD'S SYNDICATE #0727 .....		XXX	XXX					XXX	XXX	
AA-1127084 ..	LLOYD'S SYNDICATE #1084 .....		XXX	XXX					XXX	XXX	
AA-1120102 ..	LLOYD'S SYNDICATE #1458 .....		XXX	XXX					XXX	XXX	
AA-1120157 ..	LLOYD'S SYNDICATE #1729 .....		XXX	XXX					XXX	XXX	
AA-1128001 ..	LLOYD'S SYNDICATE #2001 .....		XXX	XXX					XXX	XXX	
AA-1128121 ..	LLOYD'S SYNDICATE #2121 .....		XXX	XXX					XXX	XXX	
AA-1129000 ..	LLOYD'S SYNDICATE #3000 .....		XXX	XXX					XXX	XXX	
AA-1126006 ..	LLOYD'S SYNDICATE #4472 .....		XXX	XXX					XXX	XXX	
AA-1122000 ..	LLOYD'S UNDERWRITERS .....	4	XXX	XXX			112	112	XXX	XXX	112

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance					
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)		
AA-3190829	MARKEL BERMUDA LTD		XXX	XXX					XXX	XXX		
AA-1121425	MARKEL INTL INSURANCE COMPANY LTD	1	XXX	XXX			3	3	XXX	XXX		3
1299999	Total Authorized - Other Non-U.S. Insurers	5	XXX	XXX			115	115	XXX	XXX		115
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	25	XXX	XXX	2	291	293	293	XXX	XXX		293
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX		XXX
AA-3194128	ALLIED WORLD ASSURANCE COMPANY LTD		9		XXX	XXX	XXX	9	9	XXX		9
2099999	Total Unauthorized - Affiliates - Other (Non-U.S.) - Other		9		XXX	XXX	XXX	9	9	XXX		9
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)		9		XXX	XXX	XXX	9	9	XXX		9
2299999	Total Unauthorized - Affiliates		9		XXX	XXX	XXX	9	9	XXX		9
06-1481194	MARKEL GLOBAL REINS COMPANY				XXX	XXX	XXX			XXX		
72-1110816	SOVEREIGN FIRE AND CASUALTY INSURANCE	1	5	1	XXX	XXX	XXX	5	5	XXX		5
84-3747854	ZENITH INSURANCE 2019 CALIFORNIA AGRICULTURE IC 1 LLC				XXX	XXX	XXX			XXX		
2399999	Total Unauthorized - Other U.S. Unaffiliated Insurers	1	5	1	XXX	XXX	XXX	5	5	XXX		5
AA-9992120	WORKERS' COMPENSATION REINSURANCE ASSO.		28		XXX	XXX	XXX	28	28	XXX		28
2499999	Total Unauthorized - Pools - Mandatory Pools		28		XXX	XXX	XXX	28	28	XXX		28
AA-1320013	AGF ASSURANCES GENERALES DE FRANCE I A R T	5	117	5	XXX	XXX	XXX	117	117	XXX		117
AA-1320039	ASSURANCES GENERALES		1		XXX	XXX	XXX	1	1	XXX		1
AA-1120660	AVIVA INSURANCE LTD	1	5	1	XXX	XXX	XXX	5	5	XXX		5
AA-1120297	BRITISH NATIONAL INSURANCE COMPANY				XXX	XXX	XXX			XXX		
AA-1780116	CHAUCER INS CO DESIGNATED ACTIVITY CO		126		XXX	XXX	XXX	126	126	XXX		126
AA-3190060	HANNOVER RE (BERMUDA) LIMITED				XXX	XXX	XXX			XXX		
AA-1340004	R V VERSICHERUNG AG				XXX	XXX	XXX			XXX		
AA-1121380	STOREBRAND INSURANCE COMPANY LTD		1		XXX	XXX	XXX	1	1	XXX		1
AA-1460185	WIINTERTHUR SCHWEIZERISCHE VERGES AG	2	22	2	XXX	XXX	XXX	22	22	XXX		22
AA-1780072	XL RE EUROPE PLC				XXX	XXX	XXX			XXX		
2699999	Total Unauthorized - Other Non-U.S. Insurers	7	272	7	XXX	XXX	XXX	272	272	XXX		272
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	8	314	8	XXX	XXX	XXX	314	314	XXX		314
3299999	Total Certified - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
3599999	Total Certified - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
3699999	Total Certified - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
CR-1340125	HANNOVER RUECKVERSICHERUNGS-AG		XXX		XXX	XXX	XXX	XXX	XXX	XXX		XXX
4099999	Total Certified - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		XXX		XXX	XXX	XXX			XXX		XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		XXX		XXX	XXX	XXX			XXX		XXX

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**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		75 Total Provision for Reinsurance			
			71  Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72  Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73  Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74  Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75  Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76  Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77  Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78  Total Provision for Reinsurance (Cols. 75 + 76 + 77)
5099999. Total Reciprocal Jurisdiction - Affiliates			XXX	XXX				XXX	XXX	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX				XXX	XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		33	314	8	2	291	293	314		607
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)										
9999999 Totals		33	314	8	2	291	293	314		607

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 4**

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
<b>NONE</b>				
Total				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	.....	0.000	.....
2.	.....	0.000	.....
3.	.....	0.000	.....
4.	.....	0.000	.....
5.	.....	0.000	.....

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	GENERAL REINSURANCE CORPORATION .....	21,612	231	Yes [ ] No [ X ]
7.	TRANSATLANTIC REINSURANCE COMPANY .....	10,980	2,927	Yes [ ] No [ X ]
8.	HANNOVER RUECKVERSICHERUNGS-AG .....	5,453	3,719	Yes [ ] No [ X ]
9.	PARTNER REINSURANCE COMPANY OF THE U.S. ....	5,292	2,344	Yes [ ] No [ X ]
10.	ZENITH INSURANCE 2019 CALIFORNIA AGRICULTURE IC 1 LLC .....	1,626	2,616	Yes [ ] No [ X ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE F - PART 6**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	1,804,234,578		1,804,234,578
2. Premiums and considerations (Line 15) .....	59,944,590		59,944,590
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	368,278	(368,278)	
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	936,953	(936,953)	
5. Other assets .....	67,099,868		67,099,868
6. Net amount recoverable from reinsurers .....		43,069,293	43,069,293
7. Protected cell assets (Line 27) .....			
8. Totals (Line 28) .....	1,932,584,267	41,764,062	1,974,348,329
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	1,011,248,467	44,693,640	1,055,942,107
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	43,901,446		43,901,446
11. Unearned premiums (Line 9) .....	115,993,764	5,211,317	121,205,081
12. Advance premiums (Line 10) .....	3,543,895		3,543,895
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....			
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	4,707,095	(4,707,095)	
15. Funds held by company under reinsurance treaties (Line 13) .....	2,827,227	(2,827,227)	
16. Amounts withheld or retained by company for account of others (Line 14) .....	714,837		714,837
17. Provision for reinsurance (Line 16) .....	606,573	(606,573)	
18. Other liabilities .....	40,238,962		40,238,962
19. Total liabilities excluding protected cell business (Line 26) .....	1,223,782,267	41,764,062	1,265,546,329
20. Protected cell liabilities (Line 27) .....			
21. Surplus as regards policyholders (Line 37)	708,802,000	XXX	708,802,000
22. Totals (Line 38)	1,932,584,267	41,764,062	1,974,348,329

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [  ] No [  ]

If yes, give full explanation: "The company is a member of an intercompany pooling agreement with ZNAT Insurance Company as described in Note 26 to Financial Statements. The prescribed statutory reporting format of this exhibit distorts grossing up balances by cessions/assumptions to/from affiliates. Combined Schedule F - Part 6 should be used for analytical purposes only. ....



Schedule H - Part 1 - Analysis of Underwriting Operations

**N O N E**

Schedule H - Part 2 - Reserves and Liabilities

**N O N E**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**N O N E**

Schedule H - Part 4 - Reinsurance

**N O N E**

Schedule H - Part 5 - Health Claims

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
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**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	9,374	971	1,256	60	2,552		2,064	12,151	XXX.....
2. 2013.....	689,057	15,170	673,886	250,191	1,263	32,789	19	67,846		5,176	349,544	XXX.....
3. 2014.....	725,747	11,442	714,305	243,511	375	32,334	29	66,760		4,689	342,201	XXX.....
4. 2015.....	778,457	12,091	766,366	254,026	1,619	29,308		66,676		8,417	348,391	XXX.....
5. 2016.....	819,185	11,927	807,258	263,317	220	32,070	50	69,223		9,074	364,340	XXX.....
6. 2017.....	823,539	11,935	811,604	282,997	378	31,766	2	71,384		12,074	385,768	XXX.....
7. 2018.....	815,365	11,067	804,299	262,957	5,656	27,460	24	70,388		7,741	355,124	XXX.....
8. 2019.....	746,737	11,740	734,997	244,013	188	24,865	4	69,915		5,168	338,601	XXX.....
9. 2020.....	658,812	14,976	643,836	197,283	2,531	20,158	91	59,464	265	3,785	274,018	XXX.....
10. 2021.....	731,959	20,818	711,141	178,017	4,057	13,985	59	57,067	192	3,403	244,761	XXX.....
11. 2022.....	751,175	23,240	727,935	91,578	1,001	5,512	15	37,281	39	194	133,316	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	2,277,264	18,259	251,503	353	638,556	496	61,784	3,148,214	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	87,235	15,345	114,822	5,937	5,942	665	9,358	257	5,778		2,280	200,930	XXX.....
2. 2013.....	10,402		8,343		809		732	28	1,720		214	21,979	XXX.....
3. 2014.....	8,753		9,372		922		1,004	1	2,040		228	22,090	XXX.....
4. 2015.....	7,176		12,376		891		1,566	4	2,454		477	24,461	XXX.....
5. 2016.....	18,249		11,158		1,622		1,252	1	3,241		757	35,521	XXX.....
6. 2017.....	17,030	209	12,153	2	2,096		1,657		4,018		542	36,743	XXX.....
7. 2018.....	23,124		11,533		2,832		2,019	19	4,296		420	43,785	XXX.....
8. 2019.....	37,949		14,548	116	4,835		2,084	11	6,277		1,025	65,566	XXX.....
9. 2020.....	57,860		13,226	208	7,513		2,906	142	7,883		1,600	89,037	XXX.....
10. 2021.....	101,797	9,035	36,282	1,195	11,889	59	5,117	126	18,029	105	2,662	162,594	XXX.....
11. 2022.....	157,887	7,150	87,843	3,687	18,808	88	12,546	165	42,119	166	3,273	307,946	XXX.....
12. Totals.....	527,463	31,739	331,655	11,145	58,160	812	40,241	754	97,854	271	13,477	1,010,651	XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	180,775	20,155
2. 2013.....	372,832	1,309	371,523	54.1	8.6	55.1				18,745	3,233
3. 2014.....	364,696	406	364,291	50.3	3.5	51.0				18,125	3,964
4. 2015.....	374,474	1,622	372,852	48.1	13.4	48.7				19,553	4,908
5. 2016.....	400,132	271	399,860	48.8	2.3	49.5				29,407	6,114
6. 2017.....	423,102	591	422,511	51.4	5.0	52.1				28,972	7,771
7. 2018.....	404,608	5,699	398,908	49.6	51.5	49.6				34,657	9,128
8. 2019.....	404,487	319	404,167	54.2	2.7	55.0				52,380	13,186
9. 2020.....	366,292	3,237	363,055	55.6	21.6	56.4				70,878	18,159
10. 2021.....	422,183	14,828	407,355	57.7	71.2	57.3				127,850	34,745
11. 2022.....	453,573	12,311	441,263	60.4	53.0	60.6				234,893	73,053
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	816,234	194,417

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

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**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	743,339	700,607	652,617	614,072	594,809	577,915	566,002	552,580	536,075	529,034	(7,040)	(23,546)
2. 2013.....	384,773	354,911	337,010	324,826	317,274	312,498	308,504	304,576	303,479	301,956	(1,523)	(2,620)
3. 2014.....	XXX	378,154	349,474	325,439	314,311	306,809	303,246	299,202	297,155	295,490	(1,665)	(3,712)
4. 2015.....	XXX	XXX	380,221	353,446	338,095	322,711	313,926	308,152	306,523	303,722	(2,801)	(4,430)
5. 2016.....	XXX	XXX	XXX	388,657	365,604	348,759	337,967	331,164	329,267	327,397	(1,870)	(3,767)
6. 2017.....	XXX	XXX	XXX	XXX	402,195	377,865	362,806	351,783	350,312	347,109	(3,204)	(4,674)
7. 2018.....	XXX	XXX	XXX	XXX	XXX	380,271	352,238	341,111	331,500	324,224	(7,276)	(16,886)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	351,379	333,413	327,295	327,975	680	(5,439)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	327,478	297,028	295,974	(1,054)	(31,505)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	350,006	332,556	(17,450)	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	362,068	XXX	XXX
12. Totals											(43,203)	(96,578)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of	12 Number of
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	Claims Closed With Loss Payment	Claims Closed Without Loss Payment
1. Prior.....	000	133,304	177,383	226,614	258,216	281,017	300,779	315,022	324,283	333,882	XXX	XXX
2. 2013.....	76,123	170,954	221,363	249,150	265,123	272,991	276,776	278,381	280,492	281,698	XXX	XXX
3. 2014.....	XXX	82,570	171,525	217,363	245,701	258,679	265,973	270,778	273,626	275,440	XXX	XXX
4. 2015.....	XXX	XXX	84,731	181,236	231,602	256,657	269,369	274,198	279,143	281,715	XXX	XXX
5. 2016.....	XXX	XXX	XXX	94,643	193,858	242,810	268,770	282,866	290,519	295,117	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	104,718	217,150	267,314	287,457	300,611	314,383	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	102,113	201,107	246,254	273,451	284,736	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	100,227	190,949	239,342	268,686	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80,859	170,613	214,819	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	91,760	187,885	XXX	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	96,074	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....	227,025	188,266	169,587	150,043	144,917	142,886	141,280	133,798	124,057	117,986
2. 2013.....	130,877	64,395	47,222	31,786	24,431	20,867	17,461	13,740	11,368	9,047
3. 2014.....	XXX	114,164	68,349	40,179	26,284	22,337	18,793	14,415	12,132	10,374
4. 2015.....	XXX	XXX	118,977	57,026	40,989	33,374	23,411	17,090	15,301	13,939
5. 2016.....	XXX	XXX	XXX	113,549	55,745	37,487	24,391	17,654	14,731	12,409
6. 2017.....	XXX	XXX	XXX	XXX	97,784	54,788	35,295	24,740	18,723	13,808
7. 2018.....	XXX	XXX	XXX	XXX	XXX	92,626	45,289	29,254	19,398	13,532
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	77,836	36,514	21,338	16,505
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74,193	27,563	15,782
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	84,250	40,078
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	96,537

Schedule P - Part 1A - Homeowners/Farmowners

**NONE**

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX							68	XXX	
2. 2013.....	6,852		6,852	5,428		1,056		1,135		442	7,620	364
3. 2014.....	9,726		9,726	5,639		644		767		80	7,050	436
4. 2015.....	11,719		11,719	8,098		899		1,002		95	9,998	568
5. 2016.....	13,343		13,343	6,290		1,027		845		85	8,161	646
6. 2017.....	15,099		15,099	10,937		1,800		1,192		64	13,929	783
7. 2018.....	16,733		16,733	10,957		1,471		1,202		165	13,630	796
8. 2019.....	18,197		18,197	12,183		1,326		1,479		111	14,989	824
9. 2020.....	21,043		21,043	6,403		1,154		668		88	8,225	543
10. 2021.....	27,006		27,006	5,300		305		549		112	6,154	693
11. 2022.....	29,799		29,799	2,640		12		347		2	3,000	617
12. Totals	XXX	XXX	XXX	73,875		9,695		9,187		1,314	92,756	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....							4					5	
2. 2013.....	(1)						19		1			20	
3. 2014.....	(1)						25		1			26	1
4. 2015.....			38						2			40	1
5. 2016.....	720		64		28		2		3		4	817	3
6. 2017.....	775		146		112		21		6		5	1,061	8
7. 2018.....	625		395		215		136		13		6	1,384	5
8. 2019.....	3,539		936		564		149		33		19	5,220	18
9. 2020.....	3,056		2,161		658		466		180		20	6,522	19
10. 2021.....	7,014		5,836		473		394		450		47	14,167	67
11. 2022.....	4,481		10,903		100		244		908		74	16,636	210
12. Totals	20,209		20,481		2,150		1,461		1,598		175	45,899	332

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		5
2. 2013.....	7,639		7,639	111.5		111.5				(1)	20
3. 2014.....	7,076		7,076	72.8		72.8				(1)	26
4. 2015.....	10,039		10,039	85.7		85.7				39	2
5. 2016.....	8,978		8,978	67.3		67.3				784	34
6. 2017.....	14,991		14,991	99.3		99.3				922	139
7. 2018.....	15,015		15,015	89.7		89.7				1,020	364
8. 2019.....	20,209		20,209	111.1		111.1				4,475	745
9. 2020.....	14,747		14,747	70.1		70.1				5,218	1,304
10. 2021.....	20,321		20,321	75.2		75.2				12,850	1,317
11. 2022.....	19,636		19,636	65.9		65.9				15,384	1,252
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	40,690	5,209

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	9,338.....	971.....	1,224.....	60.....	2,552.....	501.....	12,082.....	XXX.....	
2. 2013.....	662,088.....	11,126.....	650,962.....	237,425.....	646.....	30,917.....	18.....	64,375.....	2,898.....	332,053.....	30,680.....	
3. 2014.....	686,290.....	5,294.....	680,996.....	226,537.....		28,181.....		63,447.....	2,906.....	318,165.....	30,439.....	
4. 2015.....	730,157.....	5,172.....	724,985.....	231,107.....		27,299.....		62,689.....	5,870.....	321,095.....	30,894.....	
5. 2016.....	763,385.....	4,682.....	758,703.....	241,837.....		28,569.....		65,465.....	6,579.....	335,871.....	31,564.....	
6. 2017.....	761,643.....	4,857.....	756,786.....	241,826.....		28,068.....		65,335.....	4,902.....	335,230.....	31,446.....	
7. 2018.....	746,688.....	3,605.....	743,083.....	227,145.....		24,826.....		65,390.....	2,721.....	317,361.....	31,589.....	
8. 2019.....	671,345.....	3,455.....	667,890.....	211,221.....		22,530.....		65,088.....	2,038.....	298,840.....	30,488.....	
9. 2020.....	571,971.....	5,575.....	566,396.....	169,915.....	1,235.....	16,292.....	91.....	55,741.....	1,033.....	240,357.....	23,604.....	
10. 2021.....	622,816.....	7,397.....	615,419.....	144,422.....	899.....	13,163.....	59.....	53,059.....	335.....	209,495.....	26,551.....	
11. 2022.....	608,886.....	7,575.....	601,310.....	62,775.....	184.....	5,334.....	11.....	33,574.....	21.....	101,448.....	24,616.....	
12. Totals.....	XXX.....	XXX.....	XXX.....	2,003,548.....	3,935.....	226,404.....	239.....	596,716.....	496.....	2,821,997.....	XXX.....	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	84,298.....	15,345.....	114,305.....	5,937.....	5,881.....	665.....	8,455.....	257.....	5,771.....	2,280.....	196,506.....	846.....	
2. 2013.....	10,403.....		8,343.....		809.....		649.....		1,718.....	214.....	21,922.....	107.....	
3. 2014.....	8,697.....		9,355.....		803.....		863.....		2,024.....	218.....	21,742.....	129.....	
4. 2015.....	7,116.....		12,290.....		866.....		1,495.....		2,442.....	475.....	24,209.....	144.....	
5. 2016.....	17,479.....		11,011.....		1,562.....		984.....		3,236.....	748.....	34,271.....	220.....	
6. 2017.....	14,279.....		11,390.....		1,890.....		1,508.....		3,995.....	512.....	33,062.....	281.....	
7. 2018.....	22,412.....		10,614.....		2,574.....		1,219.....		4,270.....	396.....	41,089.....	423.....	
8. 2019.....	32,860.....		11,224.....		4,026.....		1,375.....		6,215.....	966.....	55,700.....	699.....	
9. 2020.....	52,757.....		7,550.....		6,102.....		873.....		7,478.....	1,477.....	74,761.....	1,053.....	
10. 2021.....	83,207.....	435.....	22,141.....	27.....	11,037.....	59.....	2,938.....	5.....	16,962.....	105.....	135,653.....	2,061.....	
11. 2022.....	139,384.....	399.....	52,146.....	284.....	18,453.....	86.....	6,235.....	60.....	39,556.....	166.....	254,779.....	7,029.....	
12. Totals.....	472,891.....	16,179.....	270,370.....	6,248.....	54,003.....	810.....	26,594.....	322.....	93,668.....	271.....	893,695.....	12,992.....	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount			
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid		
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	177,322.....	19,184.....			
2. 2013.....	354,639.....	664.....	353,974.....	53.6.....	6.0.....	54.4.....			18,746.....	3,176.....			
3. 2014.....	339,908.....		339,908.....	49.5.....		49.9.....			18,052.....	3,690.....			
4. 2015.....	345,303.....		345,303.....	47.3.....		47.6.....			19,406.....	4,803.....			
5. 2016.....	370,142.....		370,142.....	48.5.....		48.8.....			28,490.....	5,781.....			
6. 2017.....	368,292.....		368,292.....	48.4.....		48.7.....			25,669.....	7,394.....			
7. 2018.....	358,450.....		358,450.....	48.0.....		48.2.....			33,026.....	8,063.....			
8. 2019.....	354,540.....		354,540.....	52.8.....		53.1.....			44,084.....	11,617.....			
9. 2020.....	316,709.....	1,591.....	315,118.....	55.4.....	28.5.....	55.6.....			60,308.....	14,453.....			
10. 2021.....	346,929.....	1,781.....	345,148.....	55.7.....	24.1.....	56.1.....			104,886.....	30,767.....			
11. 2022.....	357,457.....	1,230.....	356,228.....	58.7.....	16.2.....	59.2.....			190,847.....	63,932.....			
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	720,834.....	172,861.....			

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....			11.....				231.....	11.....	XXX.....
2. 2013.....	10,904.....	3,751.....	7,154.....	4,906.....	36.....	693.....		1,534.....		701.....	7,097.....	397.....
3. 2014.....	15,963.....	1,226.....	14,737.....	7,072.....	355.....	1,175.....	2.....	1,538.....		526.....	9,428.....	485.....
4. 2015.....	19,167.....	1,718.....	17,449.....	8,330.....	48.....	913.....		1,665.....		684.....	10,859.....	568.....
5. 2016.....	22,360.....	1,851.....	20,508.....	9,812.....	212.....	1,623.....	50.....	1,849.....		933.....	13,021.....	697.....
6. 2017.....	23,905.....	2,098.....	21,808.....	19,005.....	332.....	1,512.....	2.....	3,185.....		4,820.....	23,369.....	925.....
7. 2018.....	25,783.....	2,360.....	23,423.....	11,330.....	400.....	952.....	10.....	2,164.....		2,726.....	14,036.....	808.....
8. 2019.....	27,483.....	2,636.....	24,847.....	10,784.....	106.....	410.....	3.....	1,842.....		838.....	12,928.....	829.....
9. 2020.....	30,138.....	2,697.....	27,441.....	12,672.....	148.....	410.....		1,803.....		787.....	14,738.....	781.....
10. 2021.....	34,174.....	3,461.....	30,713.....	16,142.....	126.....	371.....		2,147.....		677.....	18,534.....	947.....
11. 2022.....	38,207.....	4,092.....	34,115.....	13,904.....	120.....	63.....		1,828.....		124.....	15,676.....	825.....
12. Totals.....	XXX.....	XXX.....	XXX.....	113,956.....	1,882.....	8,134.....	67.....	19,556.....		13,048.....	139,698.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior.....	120.....		4.....		10.....		1.....		7.....			141.....	1.....
2. 2013.....							15.....					16.....	1.....
3. 2014.....							33.....		2.....			34.....	
4. 2015.....	60.....		48.....		26.....		21.....		7.....		2.....	162.....	1.....
5. 2016.....	50.....		83.....		32.....		54.....		1.....		4.....	220.....	1.....
6. 2017.....	776.....		328.....	2.....	92.....		126.....		8.....		19.....	1,328.....	5.....
7. 2018.....	88.....		523.....		43.....		302.....	3.....	9.....		16.....	961.....	3.....
8. 2019.....	170.....		505.....		112.....		389.....	1.....	7.....		28.....	1,183.....	14.....
9. 2020.....	1,479.....		1,867.....	1.....	352.....		435.....		117.....		93.....	4,249.....	14.....
10. 2021.....	1,088.....		2,783.....	1.....	181.....		482.....		149.....		109.....	4,681.....	30.....
11. 2022.....	3,023.....		5,451.....	58.....	97.....		408.....		519.....		211.....	9,440.....	139.....
12. Totals.....	6,854.....		11,592.....	62.....	945.....		2,264.....	4.....	826.....		482.....	22,414.....	209.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense			
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	124.....	17.....
2. 2013.....	7,149.....	36.....	7,113.....	65.6.....	1.0.....	99.4.....					16.....
3. 2014.....	9,819.....	357.....	9,462.....	61.5.....	29.1.....	64.2.....					34.....
4. 2015.....	11,069.....	48.....	11,021.....	57.8.....	2.8.....	63.2.....				108.....	54.....
5. 2016.....	13,504.....	263.....	13,241.....	60.4.....	14.2.....	64.6.....				133.....	87.....
6. 2017.....	25,033.....	336.....	24,697.....	104.7.....	16.0.....	113.3.....				1,103.....	226.....
7. 2018.....	15,410.....	412.....	14,998.....	59.8.....	17.5.....	64.0.....				611.....	351.....
8. 2019.....	14,220.....	109.....	14,111.....	51.7.....	4.1.....	56.8.....				675.....	508.....
9. 2020.....	19,136.....	149.....	18,987.....	63.5.....	5.5.....	69.2.....				3,344.....	904.....
10. 2021.....	23,342.....	127.....	23,215.....	68.3.....	3.7.....	75.6.....				3,869.....	812.....
11. 2022.....	25,293.....	178.....	25,115.....	66.2.....	4.3.....	73.6.....				8,416.....	1,023.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	18,383.....	4,031.....

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

**NONE**

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

**NONE**

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**NONE**



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX	34		22				2	55	XXX
2. 2013.....	4,697		4,697	905	581	102	1	214		502	641	104
3. 2014.....	7,027	3,702	3,324	1,439		2,293	27	362		200	4,067	142
4. 2015.....	8,895	4,147	4,748	2,649	1,571	129		325			1,533	106
5. 2016.....	10,231	4,391	5,840	1,435	8	730		184		39	2,341	120
6. 2017.....	11,438	3,917	7,521	1,749		231		184		18	2,165	150
7. 2018.....	12,651	3,727	8,924	8,389	4,750	151		654		1	4,444	154
8. 2019.....	13,759	3,983	9,776	4,267		539		418		32	5,224	173
9. 2020.....	16,685	4,655	12,030	3,499	926	2,252		455		3	5,280	220
10. 2021.....	20,111	7,270	12,841	4,381	2,850	55		304		2	1,890	235
11. 2022.....	21,727	8,339	13,387	222		33		33			289	189
12. Totals	XXX	XXX	XXX	28,970	10,685	6,539	28	3,133		799	27,929	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior.....	21				51		898					970	46
2. 2013.....							48	28	2			22	52
3. 2014.....	25		17		119		82	1	11		1	254	72
4. 2015.....							51	4	2			49	53
5. 2016.....							211	1	1		1	212	60
6. 2017.....	1,200	209	288						9		5	1,287	75
7. 2018.....							360	16	3		1	347	77
8. 2019.....	1,380		1,883	116	124		169	10	22		11	3,451	89
9. 2020.....	568		1,647	207	389		1,129	142	106		9	3,491	113
10. 2021.....	10,226	8,600	3,518	1,167	170		367	122	469		30	4,861	122
11. 2022.....	9,284	6,400	8,270	3,174	95		272	104	1,035		45	9,277	107
12. Totals	22,704	15,209	15,623	4,664	947		3,587	427	1,661		103	24,220	866

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	21	949
2. 2013.....	1,272	609	662	27.1		14.1					22
3. 2014.....	4,349	29	4,321	61.9	0.8	130.0				42	212
4. 2015.....	3,156	1,574	1,582	35.5	38.0	33.3					49
5. 2016.....	2,561	8	2,553	25.0	0.2	43.7					212
6. 2017.....	3,661	209	3,452	32.0	5.3	45.9				1,278	9
7. 2018.....	9,557	4,766	4,791	75.5	127.9	53.7					347
8. 2019.....	8,802	127	8,675	64.0	3.2	88.7				3,147	304
9. 2020.....	10,046	1,275	8,771	60.2	27.4	72.9				2,008	1,483
10. 2021.....	19,490	12,738	6,751	96.9	175.2	52.6				3,977	884
11. 2022.....	19,244	9,679	9,566	88.6	116.1	71.5				7,980	1,297
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	18,453	5,767

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed			
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.....	XXX	XXX	XXX									XXX	
2. 2013.....													
3. 2014.....													
4. 2015.....													
5. 2016.....													
6. 2017.....													
7. 2018.....													
8. 2019.....													
9. 2020.....													
10. 2021.....	5,809		5,809	48		48						96	
11. 2022.....	27,322		27,322	629		33						661	
12. Totals.....	XXX	XXX	XXX	677		81						757	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....													
2. 2013.....													
3. 2014.....													
4. 2015.....													
5. 2016.....													
6. 2017.....													
7. 2018.....													
8. 2019.....													
9. 2020.....													
10. 2021.....	192		1,984		27		1,022					3,225	
11. 2022.....	576		10,362		51		5,338					16,328	
12. Totals.....	768		12,346		78		6,360					19,553	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2013.....											
3. 2014.....											
4. 2015.....											
5. 2016.....											
6. 2017.....											
7. 2018.....											
8. 2019.....											
9. 2020.....											
10. 2021.....	3,321		3,321	57.2		57.2				2,176	1,049
11. 2022.....	16,989		16,989	62.2		62.2				10,939	5,389
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	13,115	6,438

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,  
EARTHQUAKE, BURGLARY AND THEFT)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	(80)		3				97	(76)	XXX.....
2. 2021.....	11,551	2,459	9,092	1,934	182	22		197		4	1,971	XXX.....
3. 2022	13,795	2,939	10,856	5,018	697	26	4	660		8	5,003	XXX
4. Totals	XXX	XXX	XXX	6,872	880	51	4	857		108	6,897	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....					20						1	20	6
2. 2021.....	73				2				2		3	78	2
3. 2022	648	350	1,059	171	2	2			99		35	1,284	15
4. Totals	721	350	1,059	171	23	2			102		39	1,381	23

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....
2. 2021.....	2,231	182	2,048	19.3	7.4	22.5				73	4
3. 2022	7,511	1,225	6,286	54.5	41.7	57.9				1,185	98
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,259	123

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	(81).....		17.....				1,336.....	(65).....	XXX.....
2. 2021.....	10,434.....	231.....	10,204.....	5,789.....		20.....		811.....		2,272.....	6,621.....	1,074.....
3. 2022.....	11,120.....	294.....	10,826.....	6,390.....		11.....		838.....		39.....	7,239.....	1,039.....
4. Totals.....	XXX.....	XXX.....	XXX.....	12,098.....		48.....		1,649.....		3,646.....	13,794.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	32.....				3.....		10.....		2.....		11.....	47.....	54.....
2. 2021.....	(2).....						(95).....		(3).....		(49).....	(101).....	64.....
3. 2022.....	492.....		(466).....		10.....		(10).....		2.....		13.....	28.....	292.....
4. Totals.....	521.....		(465).....		14.....		(95).....				(24).....	(26).....	410.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	32.....	15.....
2. 2021.....	6,519.....		6,519.....	62.5.....		63.9.....				(2).....	(99).....
3. 2022.....	7,267.....		7,267.....	65.4.....		67.1.....				26.....	2.....
4. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	56.....	(82).....

Schedule P - Part 1K - Fidelity/Surety

**NONE**

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

**NONE**

Schedule P - Part 1M - International

**NONE**

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE P - PART 10 - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	3							3	XXX
2. 2013.....												XXX
3. 2014.....												XXX
4. 2015.....												XXX
5. 2016.....												XXX
6. 2017.....												XXX
7. 2018.....												XXX
8. 2019.....												XXX
9. 2020.....	447		447									XXX
10. 2021.....	58		58									XXX
11. 2022.....	320		320									XXX
12. Totals	XXX	XXX	XXX	3							3	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	2,796		513									3,309	XXX
2. 2013.....													XXX
3. 2014.....													XXX
4. 2015.....													XXX
5. 2016.....													XXX
6. 2017.....													XXX
7. 2018.....													XXX
8. 2019.....													XXX
9. 2020.....													XXX
10. 2021.....			20					10				31	XXX
11. 2022.....			116					60				175	XXX
12. Totals	2,796		649					70				3,515	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2013.....											
3. 2014.....											
4. 2015.....											
5. 2016.....											
6. 2017.....											
7. 2018.....											
8. 2019.....											
9. 2020.....											
10. 2021.....	31		31	52.8		52.8				20	10
11. 2022.....	175		175	54.8		54.8				116	60
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,445	70

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 1T - Warranty

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
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**SCHEDULE P - PART 2A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

**NONE**

**SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

**NONE**

**SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	738	851	873	931	866	849	840	838	841	833	(8)	(5)
2. 2013.....	5,035	5,643	6,312	7,540	7,461	7,037	6,976	6,535	6,532	6,504	(28)	(31)
3. 2014.....	XXX	5,382	5,882	6,056	6,832	6,659	6,397	6,348	6,350	6,307	(42)	(40)
4. 2015.....	XXX	XXX	9,314	9,067	8,701	8,807	8,225	9,083	9,056	9,035	(21)	(48)
5. 2016.....	XXX	XXX	XXX	8,168	8,154	8,450	8,851	8,182	8,099	8,130	32	(51)
6. 2017.....	XXX	XXX	XXX	XXX	11,175	12,822	13,548	12,703	12,899	13,793	893	1,089
7. 2018.....	XXX	XXX	XXX	XXX	XXX	15,831	14,621	15,393	14,030	13,799	(231)	(1,594)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	16,013	15,537	18,171	18,697	526	3,160
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,144	11,213	13,898	2,685	754
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,381	19,322	1,941	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,381	XXX	XXX
12. Totals											5,746	3,233

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	727,701	684,400	642,030	604,866	586,035	569,799	557,885	542,459	525,614	518,577	(7,036)	(23,882)
2. 2013.....	370,296	341,733	323,544	309,959	302,556	297,706	293,889	290,411	289,276	287,881	(1,395)	(2,530)
3. 2014.....	XXX	358,819	331,550	307,190	294,755	286,855	282,140	278,267	276,228	274,436	(1,792)	(3,830)
4. 2015.....	XXX	XXX	354,154	329,034	315,023	299,935	290,627	284,454	282,822	280,172	(2,650)	(4,282)
5. 2016.....	XXX	XXX	XXX	360,638	340,182	323,750	311,498	305,081	303,110	301,442	(1,668)	(3,639)
6. 2017.....	XXX	XXX	XXX	XXX	354,148	328,410	312,606	306,377	304,406	298,961	(5,444)	(7,416)
7. 2018.....	XXX	XXX	XXX	XXX	XXX	337,529	312,395	302,110	294,941	288,789	(6,151)	(13,321)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	310,161	293,571	284,807	283,237	(1,570)	(10,334)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	285,154	257,577	252,164	(5,413)	(32,990)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	290,064	275,424	(14,640)	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	283,302	XXX	XXX
12. Totals											(47,761)	(102,225)

**SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	1,014	1,599	1,597	681	685	486	495	502	621	629	8	127
2. 2013.....	5,529	4,910	4,918	5,081	5,072	5,600	5,611	5,619	5,672	5,578	(93)	(40)
3. 2014.....	XXX	8,483	7,236	7,143	7,040	7,049	8,017	7,989	7,956	7,922	(33)	(66)
4. 2015.....	XXX	XXX	9,332	9,303	9,204	9,147	9,826	9,366	9,460	9,349	(111)	(17)
5. 2016.....	XXX	XXX	XXX	12,181	11,299	11,549	11,704	11,429	11,479	11,391	(87)	(37)
6. 2017.....	XXX	XXX	XXX	XXX	21,855	21,548	21,464	20,332	20,955	21,504	549	1,172
7. 2018.....	XXX	XXX	XXX	XXX	XXX	14,915	14,855	14,092	13,475	12,825	(650)	(1,267)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	13,207	12,563	12,481	12,261	(220)	(302)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,280	17,375	17,066	(309)	(214)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,441	20,920	(2,521)	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,768	XXX	XXX
12. Totals											(3,467)	(644)



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**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**NONE**

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**NONE**

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),  
BOILER AND MACHINERY)**

1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**NONE**

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior.....	2,129	797	690	677	979	976	976	976	973	973		(3)
2. 2013.....	2,007	1,060	674	694	632	600	472	458	453	446	(7)	(12)
3. 2014.....	XXX	2,039	1,864	2,148	2,790	3,353	3,794	3,706	3,745	3,947	203	242
4. 2015.....	XXX	XXX	2,711	2,086	1,220	872	1,281	1,300	1,270	1,255	(15)	(45)
5. 2016.....	XXX	XXX	XXX	2,578	1,744	927	1,818	2,383	2,512	2,368	(144)	(15)
6. 2017.....	XXX	XXX	XXX	XXX	4,106	4,723	5,075	2,514	2,379	3,259	880	745
7. 2018.....	XXX	XXX	XXX	XXX	XXX	5,696	5,566	4,778	4,363	4,134	(229)	(644)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	5,387	6,002	6,217	8,235	2,017	2,232
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,611	6,212	8,210	1,998	1,599
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,582	5,979	(1,603)	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,497	XXX	XXX
12. Totals											3,101	4,100

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,598	3,321	(277)	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,989	XXX	XXX
12. Totals											(277)	

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**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,  
EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,012	134	(29)	(163)	(1,041)
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,083	1,849	(234)	XXX
3. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,527	XXX	XXX
4. Totals											(397)	(1,041)

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(60)	(253)	(287)	(34)	(227)
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,817	5,712	(105)	XXX
3. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,427	XXX	XXX
4. Totals											(139)	(227)

**SCHEDULE P - PART 2K - FIDELITY/SURETY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

NONE

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

NONE

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE P - PART 2N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX									
7. 2018.....	XXX	XXX	XXX	XXX								
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	8,497	12,942	7,412	6,901	6,230	5,789	5,789	7,790	8,014	8,014		224
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	31	(9)	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175	XXX	XXX
12. Totals											(9)	224

**SCHEDULE P - PART 2P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

Schedule P - Part 2R - Section 1 - Products Liability - Occurrence

**NONE**

Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made

**NONE**

Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty

**NONE**

Schedule P - Part 2T - Warranty

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE P - PART 3A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022			
1. Prior.....	000.....												
2. 2013.....													
3. 2014.....	XXX.....												
4. 2015.....	XXX.....	XXX.....											
5. 2016.....	XXX.....	XXX.....	XXX.....										
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

**NONE**

**SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....	000.....												
2. 2013.....													
3. 2014.....	XXX.....												
4. 2015.....	XXX.....	XXX.....											
5. 2016.....	XXX.....	XXX.....	XXX.....										
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

**NONE**

**SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	000.....	216.....	543.....	648.....	826.....	826.....	826.....	827.....	828.....	828.....	(50).....		
2. 2013.....	997.....	1,600.....	3,066.....	4,576.....	6,655.....	6,864.....	6,880.....	6,485.....	6,485.....	6,485.....	283.....	81.....	
3. 2014.....	XXX.....	1,259.....	1,951.....	3,682.....	5,546.....	5,937.....	6,279.....	6,282.....	6,283.....	6,283.....	353.....	82.....	
4. 2015.....	XXX.....	XXX.....	1,419.....	2,538.....	4,887.....	7,465.....	7,694.....	7,855.....	8,946.....	8,996.....	469.....	98.....	
5. 2016.....	XXX.....	XXX.....	XXX.....	1,806.....	2,862.....	3,633.....	6,262.....	7,063.....	7,147.....	7,316.....	528.....	115.....	
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	2,035.....	5,129.....	7,289.....	8,895.....	10,582.....	12,738.....	624.....	151.....	
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	2,480.....	4,810.....	8,912.....	11,334.....	12,428.....	629.....	162.....	
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	4,303.....	6,744.....	9,391.....	13,510.....	643.....	163.....	
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,828.....	3,169.....	7,557.....	404.....	120.....	
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	2,393.....	5,605.....	479.....	147.....	
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	2,653.....	311.....	96.....	

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	000.....	131,897.....	173,004.....	221,552.....	252,739.....	275,373.....	295,040.....	309,166.....	318,311.....	327,842.....	11,773.....		
2. 2013.....	70,631.....	163,576.....	211,946.....	237,852.....	251,613.....	258,546.....	262,315.....	264,361.....	266,473.....	267,677.....	28,530.....	2,043.....	
3. 2014.....	XXX.....	73,321.....	160,065.....	203,881.....	229,189.....	240,337.....	246,592.....	250,333.....	253,096.....	254,718.....	28,176.....	2,134.....	
4. 2015.....	XXX.....	XXX.....	74,561.....	166,502.....	214,636.....	236,628.....	247,394.....	252,161.....	255,918.....	258,406.....	28,416.....	2,334.....	
5. 2016.....	XXX.....	XXX.....	XXX.....	81,103.....	177,908.....	225,456.....	247,851.....	259,036.....	266,018.....	270,406.....	28,881.....	2,463.....	
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	85,204.....	183,532.....	230,039.....	248,840.....	260,113.....	269,894.....	28,920.....	2,245.....	
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	85,461.....	178,957.....	219,585.....	241,757.....	251,971.....	28,710.....	2,456.....	
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	81,641.....	166,594.....	210,793.....	233,752.....	27,218.....	2,571.....	
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	63,482.....	147,294.....	184,881.....	20,158.....	2,393.....	
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	68,804.....	156,628.....	21,554.....	2,936.....	
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	67,914.....	14,534.....	3,053.....	

**SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	000.....	139.....	319.....	433.....	472.....	475.....	481.....	482.....	484.....	494.....	(5).....		
2. 2013.....	2,933.....	4,066.....	4,510.....	4,776.....	4,834.....	5,559.....	5,559.....	5,562.....	5,562.....	5,563.....	312.....	84.....	
3. 2014.....	XXX.....	5,011.....	6,006.....	6,219.....	6,451.....	6,639.....	6,933.....	7,890.....	7,890.....	7,890.....	371.....	114.....	
4. 2015.....	XXX.....	XXX.....	4,559.....	7,389.....	7,632.....	7,987.....	9,199.....	9,102.....	9,160.....	9,194.....	449.....	118.....	
5. 2016.....	XXX.....	XXX.....	XXX.....	7,398.....	8,703.....	9,288.....	10,109.....	10,972.....	11,096.....	11,172.....	536.....	160.....	
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	9,969.....	17,700.....	18,448.....	18,145.....	18,332.....	20,184.....	709.....	211.....	
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	8,947.....	11,592.....	10,539.....	11,888.....	11,873.....	661.....	144.....	
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	8,322.....	10,076.....	10,963.....	11,086.....	669.....	146.....	
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	10,068.....	12,658.....	12,935.....	604.....	163.....	
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	13,877.....	16,388.....	719.....	198.....	
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	13,848.....	525.....	161.....	

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PROPERTY AND CASUALTY INSURER

**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022			
1. Prior.....	000.....												
2. 2013.....													
3. 2014.....	XXX.....												
4. 2015.....	XXX.....	XXX.....											
5. 2016.....	XXX.....	XXX.....	XXX.....										
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

**NONE**

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior.....	000.....												
2. 2013.....													
3. 2014.....	XXX.....												
4. 2015.....	XXX.....	XXX.....											
5. 2016.....	XXX.....	XXX.....	XXX.....										
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

**NONE**

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),  
BOILER AND MACHINERY)**

1. Prior.....	000.....											XXX.....	XXX.....
2. 2013.....												XXX.....	XXX.....
3. 2014.....	XXX.....											XXX.....	XXX.....
4. 2015.....	XXX.....	XXX.....										XXX.....	XXX.....
5. 2016.....	XXX.....	XXX.....	XXX.....									XXX.....	XXX.....
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

**NONE**

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior.....	000.....	200.....	(282).....	(411).....	(286).....	(228).....	(144).....	(85).....	(52).....	4.....	35.....		
2. 2013.....	41.....	163.....	289.....	402.....	474.....	476.....	476.....	426.....	426.....	426.....	25.....	27.....	
3. 2014.....	XXX.....	205.....	618.....	730.....	1,668.....	2,920.....	3,323.....	3,428.....	3,512.....	3,705.....	30.....	40.....	
4. 2015.....	XXX.....	XXX.....	360.....	898.....	537.....	667.....	1,168.....	1,168.....	1,208.....	1,208.....	20.....	33.....	
5. 2016.....	XXX.....	XXX.....	XXX.....	87.....	216.....	377.....	487.....	1,734.....	2,194.....	2,157.....	28.....	32.....	
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	228.....	1,547.....	1,720.....	1,950.....	1,956.....	1,981.....	37.....	38.....	
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	80.....	974.....	2,513.....	3,786.....	3,790.....	38.....	39.....	
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	661.....	1,876.....	2,601.....	4,806.....	38.....	46.....	
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	677.....	2,844.....	4,826.....	61.....	46.....	
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	178.....	1,587.....	59.....	54.....	
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	256.....	29.....	53.....	

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior.....	000.....												
2. 2013.....													
3. 2014.....	XXX.....												
4. 2015.....	XXX.....	XXX.....											
5. 2016.....	XXX.....	XXX.....	XXX.....										
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	7.....	96.....			
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	661.....			

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,  
EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	28	(48)	XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.859	1,774	XXX	XXX
3. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,343	XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	(267)	(332)		
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,642	5,810	885	125
3. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,401	636	111

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**NONE**

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**NONE**

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior.....	000										XXX	XXX
2. 2013.....											XXX	XXX
3. 2014.....	XXX										XXX	XXX
4. 2015.....	XXX	XXX									XXX	XXX
5. 2016.....	XXX	XXX	XXX								XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE P - PART 3N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022			
1. Prior.....	000.....											XXX.....	XXX.....
2. 2013.....												XXX.....	XXX.....
3. 2014.....	XXX.....											XXX.....	XXX.....
4. 2015.....	XXX.....	XXX.....										XXX.....	XXX.....
5. 2016.....	XXX.....	XXX.....	XXX.....									XXX.....	XXX.....
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

**NONE**

**SCHEDULE P - PART 3O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	000.....	843.....	3,790.....	4,383.....	4,455.....	4,563.....	4,567.....	4,624.....	4,702.....	4,705.....	XXX.....	XXX.....
2. 2013.....											XXX.....	XXX.....
3. 2014.....	XXX.....										XXX.....	XXX.....
4. 2015.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2016.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	XXX.....
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....

**SCHEDULE P - PART 3P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....	000.....											XXX.....	XXX.....
2. 2013.....												XXX.....	XXX.....
3. 2014.....	XXX.....											XXX.....	XXX.....
4. 2015.....	XXX.....	XXX.....										XXX.....	XXX.....
5. 2016.....	XXX.....	XXX.....	XXX.....									XXX.....	XXX.....
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

**NONE**



Schedule P - Part 3R - Section 1 - Product Liability - Occurrence

**N O N E**

Schedule P - Part 3R - Section 2 - Product Liability - Claims-Made

**N O N E**

Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 3T - Warranty

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
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**SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**NONE**

**SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XX	XX					
8. 2019.....	XXX	XXX	XX	XX	XX	XX				
9. 2020.....	XXX	XXX	XX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**NONE**

**SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	421	223	112	68	39	23	13	9	10	4
2. 2013.....	1,421	948	503	413	240	135	78	51	48	19
3. 2014.....	XXX	2,416	1,375	939	534	379	117	66	68	25
4. 2015.....	XXX	XXX	3,624	2,058	1,405	968	245	129	102	38
5. 2016.....	XXX	XXX	XXX	4,322	2,447	2,162	1,044	339	151	67
6. 2017.....	XXX	XXX	XXX	XXX	5,007	3,716	3,178	1,107	389	168
7. 2018.....	XXX	XXX	XXX	XXX	XXX	6,568	4,131	3,468	906	531
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	6,902	4,723	3,431	1,085
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,200	3,551	2,627
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,553	6,230
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,147

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	218,418	180,624	166,667	147,285	142,660	141,150	139,725	132,351	122,561	116,566
2. 2013.....	126,261	62,058	46,224	31,047	24,004	20,620	17,289	13,593	11,266	8,992
3. 2014.....	XXX	108,907	65,746	38,173	25,065	21,536	18,358	14,081	11,857	10,218
4. 2015.....	XXX	XXX	111,439	52,731	38,156	31,784	22,716	16,699	15,006	13,785
5. 2016.....	XXX	XXX	XXX	104,049	50,797	33,930	22,275	16,516	13,969	11,995
6. 2017.....	XXX	XXX	XXX	XXX	87,313	47,720	29,293	21,815	16,974	12,898
7. 2018.....	XXX	XXX	XXX	XXX	XXX	79,406	37,202	22,831	16,572	11,833
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	64,175	27,433	14,525	12,599
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,879	18,063	8,424
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62,030	25,047
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,037

**SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	273	115	45	47	27	11	18	23	5	4
2. 2013.....	1,190	557	158	148	98	42	53	57	27	15
3. 2014.....	XXX	1,965	565	526	299	98	53	99	66	33
4. 2015.....	XXX	XXX	1,505	1,112	817	389	285	143	128	69
5. 2016.....	XXX	XXX	XXX	2,461	1,273	897	627	409	301	137
6. 2017.....	XXX	XXX	XXX	XXX	2,201	1,700	1,275	1,148	933	453
7. 2018.....	XXX	XXX	XXX	XXX	XXX	2,723	1,801	1,920	1,388	822
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	2,911	1,636	1,198	893
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,027	3,292	2,300
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,114	3,264
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,801

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**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XX	XX					
8. 2019.....	XXX	XXX	XX	XX	XX	XX				
9. 2020.....	XXX	XXX	XX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),  
BOILER AND MACHINERY)**

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XX	XX					
8. 2019.....	XXX	XXX	XX	XX	XX	XX				
9. 2020.....	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior.....	1,138	287	696	913	1,203	1,124	1,042	983	940	898
2. 2013.....	1,844	824	331	173	82	63	31	32	27	20
3. 2014.....	XXX	532	651	528	371	309	247	154	141	98
4. 2015.....	XXX	XXX	1,919	1,089	576	195	112	82	62	47
5. 2016.....	XXX	XXX	XXX	2,202	1,203	472	411	363	308	211
6. 2017.....	XXX	XXX	XXX	XXX	2,665	1,522	1,378	564	412	288
7. 2018.....	XXX	XXX	XXX	XXX	XXX	3,176	2,135	1,003	527	344
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	3,462	2,658	2,169	1,925
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,986	2,697	2,428
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,515	2,597
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,263

**SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,576	3,006
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,701

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**SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,  
EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	820	39	
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	930	
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	888

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(424)	(37)	10
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(509)	(95)
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(475)

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

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**SCHEDULE P - PART 4N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	5,031	7,010	2,063	1,725	982	572	474	424	539	513
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	.31
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175

**SCHEDULE P - PART 4P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XX	XX					
8. 2019.....	XXX	XXX	XX	XX	XX	XX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

Schedule P - Part 4R - Section 1 - Products Liability - Occurrence

**NONE**

Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made

**NONE**

Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty

**NONE**

Schedule P - Part 4T - Warranty

**NONE**

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

**NONE**

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

**NONE**

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

**NONE**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

**NONE**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

**NONE**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

**NONE**

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**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	66	(5)	(48)	1	1	1				
2. 2013.....	201	260	271	277	280	281	282	283	283	283
3. 2014.....	XXX	230	321	336	344	351	352	352	353	353
4. 2015.....	XXX	XXX	311	420	452	463	466	467	468	469
5. 2016.....	XXX	XXX	XXX	383	491	512	522	526	526	528
6. 2017.....	XXX	XXX	XXX	XXX	444	580	607	615	619	624
7. 2018.....	XXX	XXX	XXX	XXX	XXX	423	580	608	621	629
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	455	607	629	643
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	258	379	404
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145	479
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	311

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	22	4	3	1						
2. 2013.....	69	17	12	6	3	2	1			
3. 2014.....	XXX	126	32	18	10	3	2	2	1	1
4. 2015.....	XXX	XXX	152	44	15	7	4	3	2	1
5. 2016.....	XXX	XXX	XXX	160	34	18	9	5	5	3
6. 2017.....	XXX	XXX	XXX	XXX	192	51	24	17	13	8
7. 2018.....	XXX	XXX	XXX	XXX	XXX	213	54	28	14	5
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	199	47	30	18
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152	45	19
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	67
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	210

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	43	12	(49)			1				
2. 2013.....	352	357	364	364	364	364	364	364	364	364
3. 2014.....	XXX	409	433	436	436	436	436	436	436	436
4. 2015.....	XXX	XXX	540	560	563	568	568	568	568	568
5. 2016.....	XXX	XXX	XXX	622	639	645	646	646	646	646
6. 2017.....	XXX	XXX	XXX	XXX	762	781	783	783	783	783
7. 2018.....	XXX	XXX	XXX	XXX	XXX	761	791	796	796	796
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	782	816	822	824
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	505	539	543
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	219	693
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	617

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**SCHEDULE P - PART 5D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	9,944	3,286	2,046	1,319	927	593	410	6,374	(3,367)	185
2. 2013.....	18,453	25,612	27,043	27,656	28,031	28,261	28,404	32,626	28,502	28,530
3. 2014.....	XXX	18,635	25,500	26,783	27,433	27,787	27,958	32,683	28,131	28,176
4. 2015.....	XXX	XXX	18,950	25,831	27,269	27,881	28,133	32,921	28,346	28,416
5. 2016.....	XXX	XXX	XXX	19,326	26,616	27,818	28,394	33,547	28,781	28,881
6. 2017.....	XXX	XXX	XXX	XXX	19,447	26,858	28,077	33,565	28,764	28,920
7. 2018.....	XXX	XXX	XXX	XXX	XXX	19,756	26,871	32,884	28,449	28,710
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	18,834	29,273	26,705	27,218
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,225	19,188	20,158
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,920	21,554
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,534

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	8,956	6,082	4,282	3,154	2,339	1,826	1,480	1,219	1,004	846
2. 2013.....	8,284	2,685	1,435	911	571	357	221	168	132	107
3. 2014.....	XXX	7,809	2,464	1,390	818	492	331	248	172	129
4. 2015.....	XXX	XXX	7,909	2,463	1,176	621	404	310	213	144
5. 2016.....	XXX	XXX	XXX	7,993	2,233	1,184	663	428	310	220
6. 2017.....	XXX	XXX	XXX	XXX	7,975	2,132	1,064	638	427	281
7. 2018.....	XXX	XXX	XXX	XXX	XXX	7,684	2,068	1,129	663	423
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	7,617	2,124	1,159	699
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,637	1,868	1,053
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,412	2,061
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,029

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	1,634	376	238	2,176	106	78	63	6,427	(3,781)	27
2. 2013.....	29,183	30,363	30,519	30,611	30,647	30,659	30,667	35,094	30,675	30,680
3. 2014.....	XXX	29,044	30,111	30,309	30,386	30,411	30,421	35,431	30,437	30,439
4. 2015.....	XXX	XXX	29,573	30,664	30,785	30,837	30,870	36,017	30,892	30,894
5. 2016.....	XXX	XXX	XXX	30,188	31,340	31,467	31,518	36,907	31,554	31,564
6. 2017.....	XXX	XXX	XXX	XXX	30,115	31,265	31,392	36,880	31,438	31,446
7. 2018.....	XXX	XXX	XXX	XXX	XXX	30,282	31,409	36,945	31,568	31,589
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	29,358	34,662	30,447	30,488
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,642	23,502	23,604
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,546	26,551
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,616



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**SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	48	4	(16)	4	1	1				1
2. 2013.....	234	284	302	306	308	310	310	311	311	312
3. 2014.....	XXX	273	351	360	362	365	367	370	371	371
4. 2015.....	XXX	XXX	326	421	434	438	446	446	448	449
5. 2016.....	XXX	XXX	XXX	425	515	523	529	533	534	536
6. 2017.....	XXX	XXX	XXX	XXX	558	664	677	698	702	709
7. 2018.....	XXX	XXX	XXX	XXX	XXX	475	616	636	656	661
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	528	645	661	669
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	439	582	604
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	560	719
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	525

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	148	4	6	3	1		1	1	2	1
2. 2013.....	58	10	9	5	3	1	1	1	2	1
3. 2014.....	XXX	61	21	11	9	6	4	1		
4. 2015.....	XXX	XXX	110	22	12	11	3	3	2	1
5. 2016.....	XXX	XXX	XXX	99	17	12	7	4	3	1
6. 2017.....	XXX	XXX	XXX	XXX	132	40	32	13	12	5
7. 2018.....	XXX	XXX	XXX	XXX	XXX	148	44	27	7	3
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	138	32	18	14
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	157	31	14
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172	30
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	36	(8)	(15)	2			1		1	
2. 2013.....	368	375	393	394	394	394	394	395	397	397
3. 2014.....	XXX	436	481	483	484	484	485	485	485	485
4. 2015.....	XXX	XXX	532	560	562	566	567	567	568	568
5. 2016.....	XXX	XXX	XXX	665	687	692	695	696	697	697
6. 2017.....	XXX	XXX	XXX	XXX	876	909	920	921	923	925
7. 2018.....	XXX	XXX	XXX	XXX	XXX	742	796	804	806	808
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	796	818	824	829
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	730	769	781
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	895	947
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	825

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE  
SECTION 1A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	17	19	(3)		(4)		7	11		5
2. 2013.....	10	28	19	22	24	24	24	25	25	25
3. 2014.....	XXX	5	16	21	23	26	30	30	30	30
4. 2015.....	XXX	XXX	5	11	14	16	18	19	20	20
5. 2016.....	XXX	XXX	XXX	9	15	18	24	25	27	28
6. 2017.....	XXX	XXX	XXX	XXX	17	26	32	37	37	37
7. 2018.....	XXX	XXX	XXX	XXX	XXX	11	27	33	36	38
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	12	24	32	38
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39	55	61
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	59
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29

**SECTION 2A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	335	51					12	8		46
2. 2013.....	9	3	2	3	1	1	1			52
3. 2014.....	XXX	30	14	11	9	6	3	2	2	72
4. 2015.....	XXX	XXX	15	5	4	2	1	1		53
5. 2016.....	XXX	XXX	XXX	18	7	4	2	2	1	60
6. 2017.....	XXX	XXX	XXX	XXX	16	10	5		1	75
7. 2018.....	XXX	XXX	XXX	XXX	XXX	21	8	3	2	77
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	18	14	7	89
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	8	113
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	122
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107

**SECTION 3A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	9	27	(11)	(13)			21	7	(8)	52
2. 2013.....	36	70	47	52	52	52	52	52	52	104
3. 2014.....	XXX	63	67	69	70	70	72	72	72	142
4. 2015.....	XXX	XXX	38	49	50	51	52	53	53	106
5. 2016.....	XXX	XXX	XXX	44	49	50	55	57	60	120
6. 2017.....	XXX	XXX	XXX	XXX	57	70	71	71	74	150
7. 2018.....	XXX	XXX	XXX	XXX	XXX	55	71	73	75	154
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	61	79	83	173
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	94	107	220
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	235
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**NONE**

Schedule P - Part 5T - Warranty - Section 1

**NONE**

Schedule P - Part 5T - Warranty - Section 2

**NONE**

Schedule P - Part 5T - Warranty - Section 3

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
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**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022		
1. Prior.....	2,665		3				(3)					
2. 2013.....	4,181	8,188	8,180	8,179	8,179	8,179	8,179	8,179	8,179	8,179	8,179	
3. 2014.....	XXX	5,719	10,395	10,393	10,393	10,393	10,393	10,393	10,393	10,393	10,393	
4. 2015.....	XXX	XXX	7,048	12,596	12,586	12,585	12,585	12,585	12,585	12,585	12,585	
5. 2016.....	XXX	XXX	XXX	7,797	14,105	14,102	14,105	14,105	14,105	14,105	14,105	
6. 2017.....	XXX	XXX	XXX	XXX	8,801	13,650	13,648	13,647	13,647	13,647	13,647	
7. 2018.....	XXX	XXX	XXX	XXX	XXX	11,888	19,675	19,706	19,706	19,704	19,704	
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	10,412	19,305	19,299	19,299	19,299	
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,120	23,191	23,177	(14)	
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,943	28,981	13,037	
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,776	16,776	
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,799	
13. Earned Premiums (Sch P-Pt. 1)	6,852	9,726	11,719	13,343	15,099	16,733	18,197	21,043	27,006	29,799	XXX	

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022		
1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX										
6. 2017.....	XXX	XXX										
7. 2018.....	XXX	XXX										
8. 2019.....	XXX	XXX										
9. 2020.....	XXX	XXX										
10. 2021.....	XXX	XXX										
11. 2022.....	XXX	XXX										
12. Totals.....	XXX	XXX										
13. Earned Premiums (Sch P-Pt. 1)												XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior.....	1,881	(2,447)	168	(197)	(177)	(253)	(71)	(236)	18	(59)	(59)
2. 2013.....	659,917	665,006	663,943	663,856	663,582	663,594	663,594	663,597	663,599	663,610	11
3. 2014.....	XXX	683,741	688,632	687,674	687,301	685,763	685,959	685,957	686,044	685,995	(50)
4. 2015.....	XXX	XXX	726,062	731,977	730,311	729,922	729,837	729,833	729,951	729,909	(42)
5. 2016.....	XXX	XXX	XXX	758,795	763,902	763,087	762,667	762,627	763,031	762,653	(378)
6. 2017.....	XXX	XXX	XXX	XXX	759,183	765,794	763,905	763,782	764,312	764,491	179
7. 2018.....	XXX	XXX	XXX	XXX	XXX	743,059	751,205	748,127	747,869	747,852	(18)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	665,468	670,887	669,491	669,223	(268)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	570,032	573,279	570,460	(2,819)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	620,064	624,815	4,752
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	607,576	607,576
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	608,886
13. Earned Premiums (Sch P-Pt. 1)	662,088	686,290	730,157	763,385	761,643	746,688	671,345	571,971	622,816	608,886	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior.....	(16)	(13)	1	(2)	(1)	(1)		(3)		(1)	(1)
2. 2013.....	11,144	11,154	11,145	11,144	11,143	11,143	11,143	11,143	11,143	11,143	
3. 2014.....	XXX	5,298	5,314	5,307	5,305	5,305	5,306	5,306	5,307	5,306	(1)
4. 2015.....	XXX	XXX	5,161	5,172	5,161	5,159	5,159	5,159	5,160	5,159	(1)
5. 2016.....	XXX	XXX	XXX	4,692	4,701	4,696	4,694	4,694	4,699	4,694	(5)
6. 2017.....	XXX	XXX	XXX	XXX	4,866	4,878	4,868	4,867	4,874	4,876	2
7. 2018.....	XXX	XXX	XXX	XXX	XXX	3,601	3,621	3,591	3,589	3,588	
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	3,447	3,463	3,450	3,448	(3)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,592	5,618	5,582	(36)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,371	7,408	37
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,583	7,583
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,575
13. Earned Premiums (Sch P-Pt. 1)	11,126	5,294	5,172	4,682	4,857	3,605	3,455	5,575	7,397	7,575	XXX

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**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....	4,233	3	7				(2)				
2. 2013.....	6,672	13,335	13,329	13,329	13,329	13,329	13,329	13,329	13,329	13,329	
3. 2014.....	XXX	9,296	17,556	17,554	17,553	17,553	17,553	17,553	17,553	17,553	
4. 2015.....	XXX	XXX	10,905	20,769	20,764	20,764	20,763	20,763	20,763	20,763	
5. 2016.....	XXX	XXX	XXX	12,499	23,106	23,105	23,106	23,106	23,106	23,106	
6. 2017.....	XXX	XXX	XXX	XXX	13,304	20,942	20,939	20,939	20,939	20,939	
7. 2018.....	XXX	XXX	XXX	XXX	XXX	18,146	30,367	30,361	30,359	30,359	
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	15,267	28,189	28,183	28,183	(1)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,223	31,856	31,850	(6)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,548	35,994	16,446
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,767	21,767
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,207
13. Earned Premiums (Sch P-Pt. 1)	10,904	15,963	19,167	22,360	23,905	25,783	27,483	30,138	34,174	38,207	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....	1,455										
2. 2013.....	2,295	2,295	2,295	2,295	2,295	2,295	2,295	2,295	2,295	2,295	
3. 2014.....	XXX	1,226	1,967	1,966	1,966	1,966	1,966	1,966	1,966	1,966	
4. 2015.....	XXX	XXX	978	1,794	1,794	1,794	1,794	1,794	1,794	1,794	
5. 2016.....	XXX	XXX	XXX	1,035	1,966	1,966	1,966	1,966	1,966	1,966	
6. 2017.....	XXX	XXX	XXX	XXX	1,167	1,866	1,866	1,866	1,866	1,866	
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1,661	2,833	2,833	2,832	2,832	
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	1,464	2,621	2,620	2,620	
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,541	3,023	3,023	(1)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,980	3,741	1,761
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,331	2,331
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,092
13. Earned Premiums (Sch P-Pt. 1)	3,751	1,226	1,718	1,851	2,098	2,360	2,636	2,697	3,461	4,092	XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE  
SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....	1,873	(1)	4								
2. 2013.....	2,800	5,704	5,795	5,795	5,795	5,795	5,795	5,795	5,795	5,795	
3. 2014.....	XXX	4,124	7,800	7,897	7,893	7,893	7,893	7,893	7,893	7,893	
4. 2015.....	XXX	XXX	5,124	9,450	9,496	9,496	9,496	9,496	9,496	9,496	
5. 2016.....	XXX	XXX	XXX	5,809	10,792	10,824	10,824	10,824	10,824	10,824	
6. 2017.....	XXX	XXX	XXX	XXX	6,413	10,144	10,333	10,305	10,305	10,305	
7. 2018.....	XXX	XXX	XXX	XXX	XXX	8,889	14,759	15,063	15,063	15,063	
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	7,700	14,687	14,852	14,852	
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,422	17,757	17,972	215
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,612	21,308	9,696
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,816	11,816
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,727
13. Earned Premiums (Sch P-Pt. 1)	4,697	7,027	8,895	10,231	11,438	12,651	13,759	16,685	20,111	21,727	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....			2								
2. 2013.....			43	43	43	43	43	43	43	43	
3. 2014.....	XXX	3,702	5,416	5,458	5,456	5,456	5,456	5,456	5,456	5,456	
4. 2015.....	XXX	XXX	2,389	4,246	4,261	4,261	4,261	4,261	4,261	4,261	
5. 2016.....	XXX	XXX	XXX	2,493	4,199	4,209	4,209	4,209	4,209	4,209	
6. 2017.....	XXX	XXX	XXX	XXX	2,196	3,295	3,350	3,342	3,342	3,342	
7. 2018.....	XXX	XXX	XXX	XXX	XXX	2,619	4,318	4,403	4,403	4,403	
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	2,229	4,178	4,238	4,238	
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,629	5,642	5,724	82
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,198	7,919	3,722
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,535	4,535
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,339
13. Earned Premiums (Sch P-Pt. 1)		3,702	4,147	4,391	3,917	3,727	3,983	4,655	7,270	8,339	XXX

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**SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE  
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior.....											
2. 2013.....											
3. 2014.....	XXX										
4. 2015.....	XXX	XXX									
5. 2016.....	XXX	XXX	XXX								
6. 2017.....	XXX	XXX	XXX	XXX							
7. 2018.....	XXX	XXX	XXX	XXX	XXX						
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,809	5,809	
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,322	27,322
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,322
13. Earned Premiums (Sch P-Pt. 1)									5,809	27,322	XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior.....											
2. 2013.....											
3. 2014.....	XXX										
4. 2015.....	XXX	XXX									
5. 2016.....	XXX	XXX	XXX								
6. 2017.....	XXX	XXX	XXX	XXX							
7. 2018.....	XXX	XXX	XXX	XXX	XXX						
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SCHEDULE P - PART 6M - INTERNATIONAL  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior.....											
2. 2013.....											
3. 2014.....	XXX										
4. 2015.....	XXX	XXX									
5. 2016.....	XXX	XXX	XXX								
6. 2017.....	XXX	XXX	XXX	XXX							
7. 2018.....	XXX	XXX	XXX	XXX	XXX						
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior.....											
2. 2013.....											
3. 2014.....	XXX										
4. 2015.....	XXX	XXX									
5. 2016.....	XXX	XXX	XXX								
6. 2017.....	XXX	XXX	XXX	XXX							
7. 2018.....	XXX	XXX	XXX	XXX	XXX						
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

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**SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022		
1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX										
6. 2017.....	XXX	XXX										
7. 2018.....	XXX	XXX										
8. 2019.....	XXX	XXX										
9. 2020.....	XXX	XXX										
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)												XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022		
1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX										
6. 2017.....	XXX	XXX										
7. 2018.....	XXX	XXX										
8. 2019.....	XXX	XXX										
9. 2020.....	XXX	XXX										
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)												XXX

**SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022		
1. Prior.....								447				
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58		58	
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	320	320
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	320
13. Earned Premiums (Sch P-Pt. 1)								447	58		320	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022		
1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX										
6. 2017.....	XXX	XXX										
7. 2018.....	XXX	XXX										
8. 2019.....	XXX	XXX										
9. 2020.....	XXX	XXX										
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)												XXX



Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

**NONE**

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

**NONE**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

**N O N E**

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**SCHEDULE P INTERROGATORIES**

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [ X ]  
If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... \$ .....
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior .....		
1.602 2013 .....		
1.603 2014 .....		
1.604 2015 .....		
1.605 2016 .....		
1.606 2017 .....		
1.607 2018 .....		
1.608 2019 .....		
1.609 2020 .....		
1.610 2021 .....		
1.611 2022 .....		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [ X ]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:  
(in thousands of dollars)
- 5.1 Fidelity .....
- 5.2 Surety .....

6. Claim count information is reported per claim or per claimant (Indicate which) ..... per claimant.....  
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ ] No [ X ]
- 7.2 (An extended statement may be attached.)  
.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
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**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L	2,720,350	2,716,106	1,220,556	72,031	6,662,647		
2. Alaska	AK	L	15,447	17,100		(777)	10,632		
3. Arizona	AZ	L	4,622,696	4,802,447	995,722	238,646	3,609,851		
4. Arkansas	AR	L	528,515	527,632	124,541	80,092	760,952		
5. California	CA	L	446,365,092	438,336,997	9,428,770	175,537,352	181,967,158	513,689,971	
6. Colorado	CO	L	1,060,295	1,019,679	471,512	111,463	795,577		
7. Connecticut	CT	L	231,500	216,199	98,928	(4,406)	149,819		
8. Delaware	DE	L	173,083	166,548	16,280	(54,401)	519,434		
9. District of Columbia	DC	L	152,378	148,667	77,309	(96,038)	55,374		
10. Florida	FL	L	141,335,731	140,542,210	9,095,153	49,898,320	56,772,377	145,648,515	
11. Georgia	GA	L	15,633,285	15,665,969	5,678,304	6,663,207	10,967,801		
12. Hawaii	HI	L	543,022	534,571	158,912	(79,558)	140,834		
13. Idaho	ID	L	302,315	289,898	13,234	29,211	84,882		
14. Illinois	IL	L	21,277,809	21,141,402	10,506,671	9,143,379	24,150,303		
15. Indiana	IN	L	5,199,672	5,119,847	1,318,529	1,342,353	3,492,905		
16. Iowa	IA	L	538,477	555,195	41,717	(372,993)	810,296		
17. Kansas	KS	L	1,541,525	1,498,040	313,250	477,395	1,136,072		
18. Kentucky	KY	L	768,102	790,977	114,030	(70,551)	216,093		
19. Louisiana	LA	L	843,398	818,030	457,012	422,721	475,663		
20. Maine	ME	L	134,383	172,534	55,312	66,502	49,094		
21. Maryland	MD	L	2,394,085	2,434,824	667,334	802,118	1,214,351		
22. Massachusetts	MA	L	320,628	310,710	400,666	247,785	229,404		
23. Michigan	MI	L	573,935	545,318	117,724	(63,758)	284,258		
24. Minnesota	MN	L	479,863	486,297	28,769	(197,949)	195,930		
25. Mississippi	MS	L	1,321,066	1,276,751	412,449	577,468	908,945		
26. Missouri	MO	L	1,791,954	1,788,932	1,055,693	1,184,628	3,713,474		
27. Montana	MT	L	134,491	130,063	71,922	186,966	121,624		
28. Nebraska	NE	L	208,285	206,617	13,184	17,162	151,411		
29. Nevada	NV	L	1,162,443	1,202,796	304,564	1,019,443	1,112,401		
30. New Hampshire	NH	L	160,631	160,963	3,913	194,856	236,695		
31. New Jersey	NJ	L	12,930,543	12,799,603	32,313	5,992,095	4,393,652	21,401,382	
32. New Mexico	NM	L	1,259,455	1,299,650	664,780	1,057,238	2,812,344		
33. New York	NY	L	906,908	976,977	225,234	527,826	1,445,093		
34. North Carolina	NC	L	5,181,566	5,159,176	2,071,052	436,061	8,544,493		
35. North Dakota	ND	L							
36. Ohio	OH	L							
37. Oklahoma	OK	L	7,296,361	7,395,449	77,923	3,356,412	1,285,083	6,042,005	
38. Oregon	OR	L	843,746	845,762	654,226	362,702	1,055,163		
39. Pennsylvania	PA	L	22,703,075	23,035,202	63,167	11,539,005	11,422,016	21,364,009	
40. Rhode Island	RI	L	48,233	49,534	93,194	66,240	21,970		
41. South Carolina	SC	L	4,764,121	4,713,359	1,724,680	1,599,469	5,694,455		
42. South Dakota	SD	L	306,406	295,143	94,866	55,554	181,237		
43. Tennessee	TN	L	2,994,106	2,913,025	1,659,981	1,050,805	4,353,330		
44. Texas	TX	L	12,200,407	12,194,594	103,915	4,378,231	1,731,470	27,325,301	
45. Utah	UT	L	111,043	107,614	297,786	4,691	3,076,120		
46. Vermont	VT	L	106,020	102,760	22,831	(57,094)	4,316		
47. Virginia	VA	L	2,856,696	2,902,427	770,088	(526,220)	1,472,613		
48. Washington	WA	L							
49. West Virginia	WV	L	66,882	64,601	43,024	187,849	207,661		
50. Wisconsin	WI	L	690,534	668,008	69,600	154,470	256,534		
51. Wyoming	WY	L							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX		727,800,557	719,146,198	18,801,241	283,830,793	284,428,341	826,853,232	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:

- |  |    |  |   |
|--|----|--|---|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....  | 51 | 4. Q - Qualified - Qualified or accredited reinsurer.....  |   |
| 2. R - Registered - Non-domiciled RRGs.....  |    | 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile..... |   |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... |    | 6. N - None of the above - Not allowed to write business in the state.....   | 6 |

(b) Explanation of basis of allocation of premiums by states, etc.  
Premiums by state are based on where the insured risk is located.

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**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	Direct Business Only					6 Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama ..... AL						
2. Alaska ..... AK						
3. Arizona ..... AZ						
4. Arkansas ..... AR						
5. California ..... CA						
6. Colorado ..... CO						
7. Connecticut ..... CT						
8. Delaware ..... DE						
9. District of Columbia ..... DC						
10. Florida ..... FL						
11. Georgia ..... GA						
12. Hawaii ..... HI						
13. Idaho ..... ID						
14. Illinois ..... IL						
15. Indiana ..... IN						
16. Iowa ..... IA						
17. Kansas ..... KS						
18. Kentucky ..... KY						
19. Louisiana ..... LA						
20. Maine ..... ME						
21. Maryland ..... MD						
22. Massachusetts ..... MA						
23. Michigan ..... MI						
24. Minnesota ..... MN						
25. Mississippi ..... MS						
26. Missouri ..... MO						
27. Montana ..... MT						
28. Nebraska ..... NE						
29. Nevada ..... NV						
30. New Hampshire ..... NH						
31. New Jersey ..... NJ						
32. New Mexico ..... NM						
33. New York ..... NY						
34. North Carolina ..... NC						
35. North Dakota ..... ND						
36. Ohio ..... OH						
37. Oklahoma ..... OK						
38. Oregon ..... OR						
39. Pennsylvania ..... PA						
40. Rhode Island ..... RI						
41. South Carolina ..... SC						
42. South Dakota ..... SD						
43. Tennessee ..... TN						
44. Texas ..... TX						
45. Utah ..... UT						
46. Vermont ..... VT						
47. Virginia ..... VA						
48. Washington ..... WA						
49. West Virginia ..... WV						
50. Wisconsin ..... WI						
51. Wyoming ..... WY						
52. American Samoa ..... AS						
53. Guam ..... GU						
54. Puerto Rico ..... PR						
55. U.S. Virgin Islands ..... VI						
56. Northern Mariana Islands ..... MP						
57. Canada ..... CAN						
58. Aggregate Other Alien ..... OT						
59. Total						

**NONE**

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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

1. The relationships of Zenith National Insurance Corp., Zenith Insurance Company and ZNAT Insurance Company to Fairfax Financial Holdings Limited have not changed or been affected by any change reflected herein.

2. Ownership percentage of subsidiary companies is 100% unless otherwise indicated, o = ownership, v = voting, e = equity.

FAIRFAX FINANCIAL HOLDINGS LIMITED (1)	JURISDICTION	FEIN/ REGISTERED #	NAIC/AIN#
--- CRC Reinsurance Limited	Canada	013005-2	
--- Fairfax India Holdings Corporation (9.70% v / 2.26% e) (3) (5)	Barbados	34146	AA-3194183
--- HWIC Asia Fund (4a) (4b)	Canada	909944-1	
--- Boat Rocker Media Inc. (9.64% v / 4.78% e) (5) (6)	Mauritius	23625/5443	
--- TRG Holding Corporation (31.49%) (7)	Ontario	1997874	
--- The Resolution Group, Inc.	Delaware	52-2058814	
--- Helios Fairfax Partners Corporation (0.34% v / 0.18% e) (5) (8)	Delaware	22-3258262	
--- Encircle Inc. (23.39%) (26)	Canada	973035-4	
--- Droneify Ltd. (15.85%) (33)	Canada		
--- Chorus Aviation Inc. (12.01%)	Canada		
--- Atlas Corporation (0.30%) (5) (34)	Marshall Islands	98-0464510	
--- Hamblin Watsa Investment Counsel Ltd.	Canada	152616-2	
--- Faircross Holdings Corporation	Ontario	879284354	
--- Noro Limited	Ontario	1887787	
--- 7948883 Canada Inc.	Ontario	7948883	
--- 8810605 Canada Inc.	Canada	881060-5	
--- KSP Holdco Inc. (55%)	Ontario	1906631	
--- Kitchen Stuff Plus, Inc.	Ontario	964515	
--- William Ashley China Corporation	Canada	794687-2	
--- William Ashley Canada Corporation	Canada	720539-2	
--- 1865713 Ontario Inc.	Ontario	1865713	
--- Sporting Life Group Limited (88.52%)	Canada	1439798-3	
--- Sporting Life Inc.	Ontario	438364	
--- 9961747 Canada Inc.	Canada	996174-7	
--- Golf Town Limited	Canada	991816-7	
--- 13994937 Canada Limited o/a Team Town Sports	Canada	1399493-7	
--- Trooh Holdings Inc. (65.00%)	Canada	1259586-9	451119
--- Trooh Media Inc.	Delaware	61-1736507	
--- Trooh Advertising Services ULC	British Columbia	BC1277753	
--- Fairfax (US) Inc. (5.43%) (10)	Delaware	83-0306126	
--- Eurobank Ergasias (0.86%) (28)	Greece		
--- 11083945 Canada Inc.	Canada	1108394-5	
--- ARX Insurance Company Private Joint Stock Company (0.01%)	Ukraine	20474912	
--- ARX Life Insurance Company Additional Liability Company (0.01%)	Ukraine	35692536	
--- Private Joint-Stock Company "Insurance Company "Universaina" (1 share)	Ukraine	20113829	
--- 11083961 Canada Inc.	Canada	1108396-1	
--- ARX Insurance Company Private Joint Stock Company (0.01%)	Ukraine	20474912	
--- ARX Life Insurance Company Additional Liability Company (0.01%)	Ukraine	35692536	
--- Private Joint-Stock Company "Insurance Company "Universaina" (1 share)	Ukraine	20113829	
--- 7817819 Canada Limited	Canada	781781-9	
--- Polskie Towarzystwo Reasekuracji Spółka Akcyjna	Poland	012133223 / 5271237573 / 0000024717	
--- HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF (1.06%) (11)	Ireland		
--- Eurobank Ergasias (0.28%) (28)	Greece		
--- Ovostar Union NV (6.96%) (38)	Cyprus		
--- HWIC Property Fund II, sub-fund of HWIC QIAIF CCF (1.90%) (21)	Ireland		
--- Quadrum Holdings Limited (99.99%)	Ireland	701578	
--- Astarta Holding NV (1.32%) (27)	Ukraine		
--- Ovostar Union NV (1.31%) (38)	Cyprus		
--- Fairfax Brasil Participações Ltda. (0.03%) (12)	Brazil	35.223.256.357	
--- Fairfax Brasil Seguros Corporativos S.A. (99.99%) (13)	Brazil	35.300.373.618	
--- Bahema SA (21.19%)	Brazil		
--- FIHC Share Option Corp.	Canada	896126-3	
--- 9477179 Canada Inc.	Canada	947717-9	
--- Dexterra Group Inc. (9.17%) (5) (17)	Canada	2013341108	
--- FAIRVentures Inc.	Canada	946942-7	
--- 11487850 Canada Inc.	Canada	1148785-0	
--- Atlas Mara Limited (49.74%)	British Virgin Islands	1800950	
--- 11470370 Canada Inc.	Canada	1147037-0	
--- Fairfax Consulting Services India Limited	Canada	1147038-8	
--- Fairfax India Holdings Corporation (13.34% v / 3.78% e) (3) (5)	Canada	909944-1	
--- AGT Food and Ingredients Inc. (1 share) (5) (15)	Ontario	857843460	
--- 10960934 Canada Inc. (25.00%)	Canada	1096093-4	
--- Recipe Unlimited Corporation/Societe De Recettes Illimitées (2.72%) (5) (9)	Ontario	1000351023	
--- Helios Fairfax Partners Corporation (1.15% v / 0.98% e) (5) (8)	Canada	973035-4	
--- HW Investment Bahamas Ltd.	Bahamas	206364 B	
--- Doctors Hospital Health System Ltd. (20.06%)	Bahamas		
--- Fairfax Middle East Holdings Inc. (51.73%) (5) (43)	Barbados	30800	
--- Gulf Insurance Company (43.81%)	Barbados		
--- Eurobank Ergasias (1.91%) (28)	Greece		
--- Atlas Corporation (1.74%) (5) (34)	Marshall Islands	98-0464510	
--- EXCO Resources, Inc. (0.94%) (31)	Texas	74-1492779	
--- AllTrust Insurance Company (14.96%)	China		
--- Cairo Mezz PLC (1.62%) (37)	Cyprus		
--- Onlia Holding Inc. (50.00%)	Canada		

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

	JURISDICTION	FEIN/ REGISTERED #	NAIC/AIN #
[parent - Fairfax Financial Holdings Limited]			
--- 1102952 B.C. Unlimited Liability Company	British Columbia	BC1102952	
--- Allied World Assurance Company Holdings, Ltd (82.87%)	Bermuda	98-1603554	
--- AWAC Services Company (Ireland) Limited	Ireland	98-0615115	
--- AWAC Services Company (Bermuda), Ltd.	Bermuda	98-0614088	
--- Allied World Assurance Company Holdings I, Ltd.	Bermuda	98-0481737	
--- Allied World Assurance Company, Ltd.	Bermuda	98-0481736	AA-3194128
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- Fairfax India Holdings Corporation (19.14% v/ 4.45% e) (3) (5)	Canada	909944-1	
--- Helios Fairfax Partners Corporation (0.46% v/ 0.45% e) (5) (8)	Canada	973035-4	
--- AGT Food and Ingredients Inc. (16.36%) (5) (15)	Ontario	857843460	
--- 10960934 Canada Inc. (25.00%)	Canada	1096093-4	
--- Dexterra Group Inc. (4.63%) (5) (17)	Alberta	2013341108	
--- 2018296 Alberta ULC (7.72%) (14)	Alberta	2018296	
--- Farmers Edge Inc. (2.22%) (5) (29)	Canada	6971564	
--- Eurobank Ergasias (2.14%) (28)	Greece		
--- Atlas Corporation (2.10%) (5) (34)	Marshall Islands	98-0464510	
--- Allied World Assurance Holdings (Ireland) Ltd.	Bermuda	98-0481732	
--- Gravity Underwriting Limited	U.K.	06710911	
--- Allied World Assurance Company, AG	Switzerland	95-1053917	
--- Atlas Corporation (0.74%) (5) (34)	Marshall Islands	98-0464510	
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- HWIC Property Fund I, sub-fund of HWIC QIAIF CCF (12.91% 13.60%) (20)	Ireland		
--- HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF (13.52%) (11)	Ireland		
--- Eurobank Ergasias (0.28%) (28)	Greece		
--- Ovostar Union NV (6.96%) (38)	Cyprus		
--- Allied World Assurance Company (Europe) dac	Ireland	98-0411954	
--- Atlas Corporation (0.39%) (5) (34)	Marshall Islands	98-0464510	
--- HWIC Asia Fund (4a)(4b)	Mauritius	23625/5443	
--- HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF (5.84%) (11)	Ireland		
--- Eurobank Ergasias (0.28%) (28)	Greece		
--- Ovostar Union NV (6.96%) (38)	Cyprus		
--- Allied World Assurance Holdings (U.S.) Inc.	Delaware	77-0704782	00054
--- Allied World National Assurance Company	New Hampshire	02-0493244	10690
--- Dexterra Group Inc. (0.94%) (5) (17)	Alberta	2013341108	
--- Boat Rocker Media Inc. (0.37% v/ 1.78% e) (5) (6)	Ontario	1997874	
--- Allied World Investment Company	Delaware	42-1741499	
--- Rock80 NJ Holdings LLC	Delaware	82-4203364	
--- Allied World Reinsurance Management Company	Delaware	45-4644099	
--- Allied World Financial Services, Inc.	Delaware	46-0894269	
--- AWAC Services Company	Delaware	33-1147785	
--- Allied World Insurance Company	New Hampshire	06-1182357	22730
--- Allied World Assurance Company (U.S.) Inc.	Delaware	95-4387273	19489
--- Dexterra Group Inc. (1.56%) (5) (17)	Alberta	2013341108	
--- Boat Rocker Media Inc. (0.12% v/ 0.59% e) (5) (6)	Ontario	1997874	
--- Atlas Corporation (0.35%) (5) (34)	Marshall Islands	98-0464510	
--- AW Underwriters Inc.	Delaware	03-0510450	
--- Allied World Specialty Insurance Company	Delaware	56-0997452	16624
--- Allied World Surplus Lines Insurance Company	Arkansas	51-0331163	24319
--- Dexterra Group Inc. (0.94%) (5) (17)	Alberta	2013341108	
--- Atlas Corporation (0.35%) (5) (34)	Marshall Islands	98-0464510	
--- Boat Rocker Media Inc. (0.25% v/ 1.19% e) (5) (6)	Ontario	1997874	
--- Vantapro Specialty Insurance Company	Arkansas	36-3774557	44768
--- Helios Fairfax Partners Corporation (1.92% v/ 2.04% e) (5) (8)	Canada	973035-4	
--- Fairfax India Holdings Corporation (0.19% v/ 2.16% e) (3) (5)	Canada	909944-1	
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- Recipe Unlimited Corporation/Societe De Recettes Illimitees (5.69%) (5) (9)	Ontario	1000351023	
--- Dexterra Group Inc. (1.56%) (5) (17)	Alberta	2013341108	
--- Farmers Edge Inc. (1.13%) (5) (29)	Canada	6971564	
--- Atlas Corporation (1.57%) (5) (34)	Marshall Islands	98-0464510	
--- Stelco Holdings Inc. (3.10%) (42)	Ontario		
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- Boat Rocker Media Inc. (0.50% v/ 2.37% e) (5) (6)	Ontario	1997874	
--- Helios Fairfax Partners Corporation (1.90% v/ 1.74% e) (5) (8)	Canada	973035-4	
--- Recipe Unlimited Corporation/ Societe De Recettes Illimitees (7.01%) (5) (9)	Ontario	1000351023	
--- Dexterra Group Inc. (1.25%) (5) (17)	Alberta	2013341108	
--- Farmers Edge Inc. (1.13%) (5) (29)	Canada	6971564	
--- Fairfax India Holdings Corporation (0.05% v/ 0.60% e) (3) (5)	Canada	909944-1	
--- Peak Achievement Athletics Inc. (17.84% v/ 15.31% e) (5) (18)	Canada	993898-2	
--- Eurobank Ergasias (1.54%) (28)	Greece		
--- Atlas Corporation (3.37%) (5) (34)	Marshall Islands	98-0464510	
--- Avante Logix Inc. (18.75%) (39)	Canada		
--- Stelco Holdings Inc. (4.42%) (42)	Ontario		
--- Allied World Financial Services, Ltd.	Bermuda	98-1068446	
--- Allied World Europe Holdings, Ltd.	Bermuda	98-1053912	
--- Allied World Capital (Europe) Limited	U.K.	98-1044999	
--- Allied World Managing Agency Limited	U.K.	98-1055323	
--- Allied World Syndicate Services (Singapore) Pte. Ltd.	Singapore	201011199E	
--- Allied World Syndicate Services (Bermuda), Ltd.	Bermuda	52136	

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

	JURISDICTION	FEIN/ REGISTERED #	NAIC/AIN #
(parent - Fairfax Financial Holdings Limited)			
FFHL Group Ltd.	Canada	938992-0	
Northbridge Financial Corporation	Canada	802877-0	
Fairfax Broker Investments Corporation	Canada	898431-0	
Trushield Insurance Services Ltd. / Services Trushield Assurance Ltée. (50%) (19)	Ontario	1204009	
Northbridge Surety Limited	Ontario	5005327	
Recipe Unlimited Corporation/Societe De Recettes Illimitees (7.00%) (5) (9)	Ontario	1000351023	
Peak Achievement Athletics Inc. (1.19% v / 0.99% e) (5) (18)	Canada	993898-2	
Devil's Pulpit Golf Association (80.00%)	Ontario	745029	
Northbridge General Insurance Corporation	Canada	140405564	AA-1560542
170 University Partnership (50%)	Ontario		
Verassure Insurance Company	Canada	140405499	AA-1560541
Zenith Insurance Company	Canada	890694144	
HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
Eurobank Ergasias (0.01%) (28)	Greece		
EXCO Resources, Inc. (0.49%) (31)	Texas	74-1492779	
HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
Eurobank Ergasias (0.01%) (28)	Greece		
EXCO Resources, Inc. (0.98%) (31)	Texas	74-1492779	
Northbridge Professional Transport Training Inc.	Canada	364171-6	
HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
Helios Fairfax Partners Corporation (1.21% v / 0.63% e) (5) (8)	Canada	973035-4	
Peak Achievement Athletics Inc. (9.99% v / 8.81% e) (5) (18)	Canada	993898-2	
2728303 Ontario Limited	Ontario	2728303	
2636786 Ontario Inc.	Ontario	2636786	
2637089 Ontario Inc.	Ontario	2637089	
2637090 Ontario Inc.	Ontario	2637090	
2637091 Ontario Inc.	Ontario	2637091	
2637092 Ontario Inc.	Ontario	2637092	
2637093 Ontario Inc.	Ontario	2637093	
2640370 Ontario Limited	Ontario	2640370	
2666501 Ontario Limited	Ontario	002666501	
1000323756 Ontario Ltd.	Ontario	1000323756	
Eurobank Ergasias (0.03%) (28)	Greece		
Farmers Edge Inc. (1.36%) (5) (29)	Canada	6971564	
Zoomermedia Ltd. (21.67%) (30)	Canada		
EXCO Resources, Inc. (9.75%) (31)	Texas	74-1492779	
Transportation Recovery Fund L.P. (2.22%) (36)	Cayman Islands	021-193897	
Dream Payments Corp.	Canada		
Avante Logixx Inc. (6.25%) (39)	Canada		
Stelco Holdings Inc. (1.68%) (42)	Ontario		
LSA Insurance Services Ltd.	Alberta	895265460	
The McLennan Group Insurance Inc.	Ontario	132961442	
The McLennan Group Life Insurance Inc.	Ontario	895447712	
Trushield Insurance Services Ltd. / Services Trushield Assurance Ltée. (50%) (19)	Ontario	1204009	
Federated Insurance Company of Canada	Canada	101755098	AA-1560009
Contact + Insurance Network Ltd.	Canada	347368-6	
Les services d'assurance le Carrefour Itee	Canada	348971-0	
170 University Partnership (50%)	Ontario		
HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
Helios Fairfax Partners Corporation (0.30% v / 0.16% e) (5) (8)	Canada	973035-4	
Eurobank Ergasias (0.02%) (28)	Greece		
Farmers Edge Inc. (0.79%) (5) (29)	Canada	6971564	
Zoomermedia Ltd. (2.42%) (30)	Canada		
EXCO Resources, Inc. (2.07%) (31)	Texas	74-1492779	
Stelco Holdings Inc. (0.53%) (42)	Ontario		
10955230 Canada Inc.	Canada	1095523-0	
10955248 Canada Inc.	Canada	1095524-8	
10960934 Canada Inc. (75.00%)	Canada	1096093-4	
Zoomermedia Ltd. (2.52%) (30)	Canada		
Old Telegram Building Inc. (17.22%)	Canada		
Verrier & Associates, Inc. (20%)	Quebec		
Fairfax Brasil Participações Ltda. (99.97%) (12)	Brazil	35.223.256.357	
Fairfax Brasil Seguros Corporativos S.A. (99.99%) (13)	Brazil	35.300.373.618	
Bahema SA (21.19%)	Brazil		
Fairfax Brasil Seguros Corporativos S.A. (0.01%) (13)	Brazil	35.300.373.618	
Bahema SA (21.19%)	Brazil		
Brit Limited (86.20%)	England & Wales	08821629	
Brit Insurance Holdings Limited	England & Wales	03121594	
Brit Reinsurance (Bermuda) Limited	Bermuda	53121	
HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
Fairfax India Holdings Corporation (0.18% v / 2.10% e) (3) (5)	Canada	909944-1	
2018296 Alberta ULC (9.00%) (14)	Alberta	2018296	
HWIC Property Fund I, sub-fund of HWIC QIAIF CCF (20.98% 20.33%) (20)	Ireland		
HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF (12.94%) (11)	Ireland		
Eurobank Ergasias (0.28%) (28)	Greece		
Ovostar Union NV (6.96%) (38)	Cyprus		
HWIC Global Equity Fund, sub-fund of HWIC QIAIF CCF (71.00%) (16)	Ireland		
Helios Fairfax Partners Corporation (6.66% v / 4.40% e) (5) (8)	Canada	973035-4	
Fairfax India Holdings Corporation (1.99% v / 1.84% e) (3) (5)	Canada	909944-1	
Recipe Unlimited Corporation/Societe De Recettes Illimitees (4.06%) (5) (9)	Ontario	1000351023	
Atlas Corporation (0.20%) (5) (34)	Marshall Islands	98-0464510	
Astarta Holding NV (7.29%) (27)	Ukraine		
Eurobank Ergasias (1.95%) (28)	Greece		
Peak Achievement Athletics Inc. (4.42% v / 3.68% e) (5) (18)	Canada	993898-2	
Eurobank Ergasias (0.82%) (28)	Greece		
Farmers Edge Inc. (0.91%) (5) (29)	Canada	6971564	
EXCO Resources, Inc. (1.36%) (31)	Texas	74-1492779	
Atlas Corporation (1.02%) (5) (34)	Marshall Islands	98-0464510	
Brit Group Finance Limited	England & Wales	06201255	
Brit Group Services Limited	England & Wales	02245562	
Brit Pension Trustee Limited	England & Wales	06559358	
Brit Corporate Services Limited	England & Wales	04440833	
Brit Corporate Secretaries Limited	England & Wales	04315930	
Brit Syndicates Trustee Limited	England & Wales	13786279	
Ki Capital Solutions Limited	England & Wales	12594036	
Ki Technology Limited	England & Wales	12594414	
Ki Risk Services Limited	England & Wales	12594460	
Ki Group Services Limited	England & Wales	12594514	
Otto Technology Limited	England & Wales	13786749	
NameCo (No. 1321) Limited	England & Wales	11533254	
NameCo (No. 1338) Limited	England & Wales	12196202	
NameCo (No. 1339) Limited	England & Wales	12196144	
NameCo (No. 1340) Limited	England & Wales	12196161	
NameCo (No. 1341) Limited	England & Wales	12196207	
Brit Insurance USA Holdings, Inc.	Illinois	82-3304383	
Ambridge Partners LLC (45.00%)	Delaware	13-4139291	
Ambridge Diligence Services LLC	Delaware	3320783	
Brit Insurance Services USA, LLC	Illinois	90-0434292	
Ambridge Partners LLC (55.00%)	Delaware	13-4139291	
Ambridge Diligence Services LLC	Delaware	3320783	
Ambridge US Service Company, Inc.	Delaware	84-2240568	
Sussex Capital Management Limited	Bermuda	52902	
Sussex Capital Limited	Bermuda	52903	
Ambridge Europe Limited	England & Wales	05864472	
Ambridge European Holdings Limited	England & Wales	11283752	
Ambridge German Holdings GmbH	Germany	HRB109828	
Ambridge Europe GmbH & Co. KG	Germany	HRA 49867	

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

	JURISDICTION	FEIN/ REGISTERED #	NAIC/AIN #
(parent - FFHL Group Ltd.)			
(parent - Brit Limited (86.20%))			
(parent - Brit Insurance Holdings Limited)			
--- Brit Syndicates Limited	England & Wales	00824611	
--- 2018296 Alberta ULC (17.00%) (14)	Alberta	2018296	
--- HWIC Property Fund I, sub-fund of HWIC QIAIF CCF (41.97% 40.66%) (20)	Ireland		
--- HWIC Property Fund II, sub-fund of HWIC QIAIF CCF (9.30%) (21)	Ireland		
--- Quadrum Holdings Limited (99.99%)	Ireland	701578	
--- Peak Achievement Athletics Inc. (8.61% v / 7.17% e) (5) (18)	Canada	993898-2	
--- Eurobank Ergasias (0.04%) (28)	Greece		
--- EXCO Resources, Inc. (4.04%) (31)	Texas	74-1492779	
--- Dexterra Group Inc. (3.08%) (5) (17)	Alberta	2013341108	
--- Atlas Corporation (0.57%) (5) (34)	Marshall Islands	98-0464510	
--- Recipe Unlimited Corporation/Societe De Recettes Illimitees (3.63%) (5) (9)	Ontario	1000351023	
--- HWIC Global Equity Fund, sub-fund of HWIC QIAIF CCG (19.08%) (16)	Ireland		
--- Helios Fairfax Partners Corporation (6.66% v / 4.40% e) (5) (8)	Canada	973035-4	
--- Fairfax India Holdings Corporation (1.99% v / 1.84% e) (3) (5)	Canada	909944-1	
--- Recipe Unlimited Corporation/Societe De Recettes Illimitees (4.06%) (5) (9)	Ontario	1000351023	
--- Atlas Corporation (0.20%) (5) (34)	Marshall Islands	98-0464510	
--- Astarta Holding NV (7.29%) (27)	Ukraine		
--- Eurobank Ergasias (1.95%) (28)	Greece		
--- Brit Insurance Services Limited	England & Wales	02068264	
--- Brit UW Limited	England & Wales	03217775	
--- HWIC Global Equity Fund, sub-fund of HWIC QIAIF CCF (9.92%) (16)	Ireland	C188362	
--- Helios Fairfax Partners Corporation (6.66% v / 4.40% e) (5) (8)	Canada	973035-4	
--- Fairfax India Holdings Corporation (1.99% v / 1.84% e) (3) (5)	Canada	909944-1	
--- Recipe Unlimited Corporation/Societe De Recettes Illimitees (4.06%) (5) (9)	Ontario	1000351023	
--- Atlas Corporation (0.20%) (5) (34)	Marshall Islands	98-0464510	
--- Astarta Holding NV (7.29%) (27)	Ukraine		
--- Eurobank Ergasias (1.95%) (28)	Greece		
--- Atlas Corporation (0.90%) (5) (34)	Marshall Islands	98-0464510	
--- BGS Services (Bermuda) Limited	England & Wales	08656912	
--- Brit Investment Holdings Limited	England & Wales	03217813	
--- Brit Insurance Holdings B.V.	The Netherlands	24464323 / FC032171	
--- Brit Global Specialty Singapore Pte. Ltd.	Singapore	201541432H	
--- Sutton Special Risk (49.00%) (40)	Ontario		
--- Camargue Underwriting Managers Proprietary Limited	South Africa	2000/028098/07	
--- Synergy XOL (Pty) Ltd	South Africa		
--- Phoenix Underwriting Managers (Pty) Ltd	South Africa		
--- Ki Financial Limited (51.00 v / 20.00% e)	England & Wales	12594708	
--- Ki Member Limited	England & Wales	7400039	
--- American Safety Insurance Holdings Ltd.	Bermuda		
--- Fairfax Latin America Ltd.	Canada	946637-1	
--- SBI Seguros Uruguay S.A.	Uruguay	21 334867 0014	
--- SBS Seguros Colombia S.A. (91.14%)	Colombia	860.037.707-9	
--- Southbridge Compañia de Seguros Generales S.A. (99.99%)	Chile	99.288.000-7	
--- La Meridional Compañia Argentina de Seguros S.A. (99.99%)	Argentina	224	
--- SBS Seguros Colombia S.A. (8.86%)	Colombia	860.037.707-9	
--- Fairfax Holdings Inc.	Connecticut	22-3670103	
--- Private Joint-Stock Company Insurance Company "Colonnade Ukraine" (0.01%)	Ukraine	25395057	
--- Fairfax GVAC LP (100% GP Interest and 0.10% LP Interest) (22)	Delaware	81-1644011 / 5974475	
--- Southbridge Compañia de Seguros Generales S.A. (0.01%)	Chile	99.288.000-7	
--- Fairfax (Barbados) International Corp.	Barbados	16945	
--- Fairbridge Capital Private Limited (0.01%) (23)	India	U67190MH2011PTC219284	
--- Mohawk River Insurance SCC Ltd.	Barbados	38245	
--- Atlas Corporation (0.04%) (5) (34)	Marshall Islands	98-0464510	
--- Eurobank Ergasias (0.34%) (28)	Greece		
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- FFH Management Services Limited	Ireland	500011	
--- Wentworth Insurance Company Ltd.	Barbados	6408	AA-3160095
--- Blend Insurance Solutions Pty Ltd (50.00%)	Australia	617346353	
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- Helios Fairfax Partners Corporation (2.33% v / 1.67% e) (5) (8)	Canada	973035-4	
--- Fairfax India Holdings Corporation (0.01% v / 0.16% e) (3) (5)	Canada	909944-1	
--- Recipe Unlimited Corporation/Societe De Recettes Illimitees (0.94%) (5) (9)	Ontario	1000351023	
--- Astarta Holding NV (2.10%) (27)	Ukraine		
--- Eurobank Ergasias (3.35%) (28)	Greece		
--- Farmers Edge Inc. (9.83%) (5) (29)	Canada	6971564	
--- EXCO Resources, Inc. (5.35%) (31)	Texas	74-1492779	
--- Atlas Corporation (2.82%) (5) (34)	Marshall Islands	98-0464510	
--- Transportation Recovery Fund L.P. (2.22%) (36)	Cayman Islands	021-193897	
--- 2018296 Alberta ULC (7.00%) (14)	Canada	2018296	
--- Cosmic Capital Limited (18.83%)	Singapore		
--- Ovostar Union NV (2.12%) (38)	Cyprus		
--- McEwan Enterprises Inc. (55.00%)	Ontario	1000190643	
--- Fairfax Middle East Holdings Inc. (48.27%) (5) (43)	Barbados	30800	
--- Fairbridge Capital (Mauritius) Limited (59.70%)	Mauritius	104261C1/GBL	
--- Fairbridge Investments (Mauritius) Limited	Mauritius	104393 C1/GBL	
--- Fairbridge Capital Private Limited (99.99%) (23)	India	U67190MH2011PTC219284	
--- Thomas Cook (India) Limited (73.35%)	India	L63040MH1978PLC020717	
--- Thomas Cook (Mauritius) Holding Company Limited	Mauritius	13851/1374/C1/GBL	
--- Thomas Cook (Mauritius) Operations Co. Ltd.	Mauritius	23595	
--- Thomas Cook (Mauritius) Holidays Ltd.	Mauritius	51354	
--- Travel Circle International (Mauritius) Limited (1 share)	Mauritius	147562/C1/GBL	
--- Travel Circle International Limited	Hong Kong	2284446	
--- TC Visa Services (India) Limited	India	U63090MH2011PLC221429	
--- Horizon Travel Services LLC	Delaware	82-1437527	
--- Digiphoto Entertainment Imaging LLC (51.00%)	Delaware	5117994	
--- AlliedTPro Travel Canada Ltd.	British Columbia	BC1240514/747047736 RC0001	
--- Jardin Travel Solutions Limited	India	U63090MH2015PLC267993	
--- Travel Circle International (Mauritius) Ltd. (49.00%)	Mauritius	147562/C1/GBL	
--- Asian Trails Holding Ltd. (80.00%)	Mauritius	071177/C1/GBL	
--- Asia Trails International Travel Services (Beijing) Ltd.	Beijing	91110105717884659B	
--- Atrails Travel (Beijing) Co., Ltd. (70.00%)	Beijing	91110105MA01HE2K5Q	
--- Asian Trails Tours Limited (85.00%)	Myanmar	31 FC	
--- Asian Trails Co. Ltd. (95.00%)	Cambodia	576 E/1999	
--- AT Lao Co., Ltd. (70.00%)	Laos	5871	
--- Asian Trails Indonesia (PMA), PT. (66.00%)	Indonesia	22.09.1.79.00461	
--- Asian Trails (M) SDN.BHD	Malaysia	514802 A	
--- Asian Trails (Vietnam) Co., Ltd. (70.00%)	Vietnam	030229325	
--- Asian Trails Limited (49.00%)	Thailand	0105542030326	
--- Chang Som Limited	Thailand	0105545087655	
--- Thomas Cook In Destination Management (Thailand) Limited (98.00%)	Thailand	105561130888	
--- Asian Trails Singapore Pre. Ltd.	Singapore	201940406M	
--- Reem Tours & Travels (LLC)	Dubai	60666	
--- Gulf Dunes L.L.C.	Dubai	44887	
--- Gulf Dunes Tourism LLC (70.00%)	Oman	1684345	
--- Desert Adventures Tourism L.L.C.	Dubai	49901	
--- Muscat Desert Adventure Tourism LLC (70.00%)	Oman	1808435	
--- Desert Adventure Tourism Limited (50.00%)	Jordan	200113605	
--- Kuoni Private Safaris (Pty) Ltd.	South Africa	2002/030353/07	
--- Kuoni Private Safaris Namibia (Pty) Limited	Namibia	2006/511	
--- Private Safaris (East Africa) Limited	Kenya	14852	
--- Kuoni Australia Holding Pty. Ltd.	Australia	133 084 714	
--- Australian Tours Management Pty Ltd.	Australia	133 085 775	
--- DEI Holdings Limited (51.00%) (5)	United Arab Emirates	171866	

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

	JURISDICTION	FEIN/ REGISTERED #	NAIC/AIN #
[parent - FFHL Group Ltd.]			
[parent - Fairfax (Barbados) International Corp.]			
[parent - Fairbridge Capital (Mauritius) Limited (59.70%)]			
[parent - Thomas Cook (India) Limited (73.36%)]			
--- BDC Digiphot Imaging Solutions Private Limited (51.00%)	India	197972	
--- Sterling Holiday Resorts Limited	India	U63040MH1989PLC054760	
--- Sterling Holiday Resorts (Kodaikanal) Limited (98.00%)	India	U92490TN1987PLC014215	
--- Sterling Holidays (Ooty) Limited (98.00%)	India	U5510TN1989PLC018344	
--- Nature Trails Resorts Private Limited	India	U55100MH2005PTC150901	
--- TC Tours Limited	India	U63040MH1989PLC054761	
--- Indian Horizon Marketing Services Limited	India	U74999MH1989PLC054765	
--- Thomas Cook Lanka (Private) Limited	Sri Lanka	PV 85562	
--- Luxe Asia (Private) Limited	Sri Lanka	PV 86618	
--- SITA World Travel Lanka (Private) Ltd. (24.00%)	Sri Lanka	PV13490	
--- Borderless Travel Services Ltd.	India	U63090MH2015PLC267758	
--- Travel Corporation (India) Limited	India	U63040MH2001PTC131693	
--- SITA World Travel (Nepal) Pvt Ltd. (63.32%)	Nepal	1259	
--- SITA World Travel Lanka (Private) Ltd. (76.00%)	Sri Lanka	PV13490	
--- TCI-GO Vacation India Private Limited (49.00%)	India	U74999HR2017FTC069052	
--- SOTC Travel Limited	India	U63040MH2001PTC131691	
--- Travel Circle International (Mauritius) Ltd. (51.00%)	Mauritius	147562/C1/GBL	
--- Asian Trails Holding Ltd. (80.00%)	Mauritius	071177/C1/GBL	
--- Asia Trails International Travel Services (Beijing) Ltd.	Beijing	91110105717884659B	
--- Atrails Travel (Beijing) Co., Ltd. (70.00%)	Beijing	91110105MA01HE2K5Q	
--- Asian Trails Tours Limited (85.00%)	Myanmar	31 FC	
--- Asian Trails Co. Ltd. (95.00%)	Cambodia	576 E/1999	
--- AT Lao Co., Ltd. (70.00%)	Laos	5871	
--- Asian Trails Indonesia (PMA), PT. (66.00%)	Indonesia	22.09.1.79.00461	
--- Asian Trails (M) SDN.BHD	Malaysia	514802 A	
--- Asian Trails (Vietnam) Co., Ltd. (70.00%)	Vietnam	030229325	
--- Asian Trails Limited (49.00%)	Thailand	0105542030326	
--- Chang Som Limited	Thailand	0105545087655	
--- Thomas Cook In Destination Management (Thailand) Limited (98.00%)	Thailand	105561130888	
--- Asian Trails Singapore Pte. Ltd.	Singapore	201940406M	
--- Reem Tours & Travels (LLC)	Dubai	60666	
--- Gulf Dunes L.L.C.	Dubai	44887	
--- Gulf Dunes Tourism LLC (70.00%)	Oman	1684345	
--- Desert Adventures Tourism L.L.C.	Dubai	49901	
--- Muscat Desert Adventure Tourism LLC (70.00%)	Oman	1808435	
--- Desert Adventure Tourism Limited (50.00%)	Jordan	200113605	
--- Kuoni Private Safaris (Pty) Ltd.	South Africa	2002/030353/07	
--- Kuoni Private Safaris Namibia (Pty) Limited	Namibia	2006/511	
--- Private Safaris (East Africa) Limited	Kenya	14852	
--- Kuoni Australia Holding Pty. Ltd.	Australia	133 084 714	
--- Australian Tours Management Pty Ltd.	Australia	133 085 775	
--- DEI Holdings Limited (51.00%) (5)	United Arab Emirates	171866	
--- Colonnade Finance S.à.r.l.	Luxembourg	B181305	
--- Praktiker Hellas Trading Single Member SA	Greece	725201000	
--- Colonnade, s.r.o	Czech Republic	04221273 / 217991PA	
--- Private Joint-Stock Company Insurance Company "Colonnade Ukraine" (99.98%)	Ukraine	25395057	
--- Costa Luxembourg Holding S.à.r.l.	Luxembourg	B 205730	
--- Eurolife FFH Insurance Group Holdings S.A. (80.00%)	Greece	131910001000	
--- Eurolife FFH Life Insurance Single Member S.A.	Greece	121651960000	
--- Eurolife FFH Asigurari de Viata S.A. (95.00%)	Romania	J40/3247/2007, 21112449	
--- Eurolife FFH Asigurari Generale S.A. (4.72%)	Romania	J40/3246/2007, 21112430	
--- Diethnis Klimatiki S.A.	Greece	001760301000	
--- Eurobank Ergasias (1.61%) (28)	Greece		
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF (38.57%) (11)	Ireland		
--- Ovostar Union NV (6.96%) (38)	Cyprus		
--- HWIC Property Fund II, sub-fund of HWIC QIAIF CCF (53.12%) (21)	Ireland		
--- Quadrum Holdings Limited (99.99%)	Ireland	701578	
--- Cairo Mezz PLC (46.90%) (37)	Cyprus		
--- Grivalia Hospitality S.A. (39.51%) (5) (41)	Greece	164744601000	
--- Eurolife FFH General Insurance Single Member S.A.	Greece	121637360000	
--- Eurolife FFH Asigurari de Viata S.A. (5.00%)	Romania	J40/3247/2007, 21112449	
--- Eurolife FFH Asigurari Generale S.A. (95.28%)	Romania	J40/3246/2007, 21112430	
--- Eurobank Ergasias (0.12%) (28)	Greece		
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF (3.88%) (11)	Ireland		
--- Ovostar Union NV (6.96%) (38)	Cyprus		
--- HWIC Property Fund II, sub-fund of HWIC QIAIF CCF (2.59%) (21)	Ireland		
--- Quadrum Holdings Limited (99.99%)	Ireland	701578	
--- Cairo Mezz PLC (1.33%) (37)	Cyprus		
--- Designia Single Member Société Anonyme of Insurance Brokerage	Greece	121666403000	
--- Designia Single Member Société Anonyme of Insurance Agents	Greece	150798601000	
--- SCP Luxembourg S.à.r.l.	Luxembourg	B206845	
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- Helios Fairfax Partners Corporation (3.63% v / 1.89% e) (5) (8)	Canada	973035-4	
--- Fairfax India Holdings Corporation (8.65% v / 2.47% e) (3) (5)	Canada	909944-1	

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

	JURISDICTION	FEIN/ REGISTERED #	NAIC/AIN #
[parent - FFHL Group Ltd.]			
[parent - Fairfax (Barbados) International Corp.]			
--- Fairfax Asia Limited	Barbados	23105	
--- Fairfirst Insurance Limited (78.00%)	Sri Lanka	PB 5180	
--- FAL Corporation	Mauritius	488869 C1/GBL	
--- ANT Success Company Limited (49.00%)	Thailand	0105548014551	
--- Falcon Insurance Public Company Limited (33.14%)	Thailand	107535000419	
--- GoDigit Infoworks Services Private Ltd. (24.28%)	India		
--- Singapore Reinsurance Corporation Limited (91.17%) (24)	Singapore	197300016C	
--- Singapore-Re Management Services Private Limited	Singapore	198105728W	
--- SR-China Advisory Services Co. Ltd. (90.00%)	China	74809508-9	
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- Falcon Insurance Company (Hong Kong) Limited	Hong Kong	55894	
--- Fairfax India Holdings Corporation (1.90% v / 0.90% e) (3) (5)	Canada	909944-1	
--- Falcon (1998) Company Limited	Hong Kong	56811	
--- Falcon Insurance Public Company Limited (24.99%)	Thailand	107535000419	
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- The Pacific Insurance Berhad (85.00%)	Malaysia		
--- Fairfax India Holdings Corporation (0.93%v / 0.22% e) (3) (5)	Canada	909944-1	
--- PT. Fairfax Insurance Indonesia (80.00%)	Indonesia	09.05.1.66.36427	
--- Bank for Investment and Development of Vietnam Insurance Joint Stock Corporation (35.00%)	Vietnam	11/GPDC7	
--- PT Asuransi Multi Artha Guna Tbk (80.31%)	Indonesia	09.05.1.65.33918	
--- Whistle Technology (Beijing) Co., Ltd. (95.00%)	Beijing	91110108396036594M	
--- Paramount Health Services and Insurance TPA Private Limited (51.00%)	India	U85190MH2001PTC133736	
--- Fairfax Luxembourg Holdings S.a.r.l.	Luxembourg	B148760	
--- Colonnade Insurance S.A.	Luxembourg	B61605	
--- TIG (Bermuda) Ltd.	Bermuda	75-2585427	
--- HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF (21.43%) (11)	Ireland		
--- Eurobank Ergasias (0.28%) (28)	Greece		
--- Ovostar Union NV (6.96%) (38)	Cyprus		
--- HWIC Property Fund II, sub-fund of HWIC QIAIF CCF (3.34%) (21)	Ireland		
--- Quadrum Holdings Limited (99.99%)	Ireland	701578	
--- Limited Liability Company "FFH Ukraine Holdings" (69.97%)	Ukraine	43163736	
--- Private Joint-Stock Company "Insurance Company "Universaina" (99.99%)	Ukraine	20113829	
--- ARX Insurance Company Private Joint Stock Company (99.98%)	Ukraine	20474912	
--- ARX Life Insurance Company Additional Liability Company (99.98%)	Ukraine	35692536	
--- Fairfax (US) Inc. (94.57%) (10)	Delaware	83-0306126	
--- FMAH, LLC	Delaware	27-0377433	
--- FFI (U.S.) Inc.	Delaware	20-4086989	
--- Fairfax FFI (U.S.) LLC	Delaware	20-4128780	
--- Eurobank Ergasias (0.86%) (28)	Greece		
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- RiverStone Captive Insurance Company, Ltd.	Cayman Islands	98-0465470/141553	
--- AGT Food and Ingredients Inc. (18.49%) (5) (15)	Ontario	857843460	
--- 10960934 Canada Inc. (25.00%)	Canada	1096093-4	
--- Cairo Mezz PLC (0.13%) (37)	Cyprus		
--- Crum & Forster Holdings Corp.	Delaware	04-3611900	
--- United States Fire Insurance Company	Delaware	13-5459190	21113
--- Fairfax India Holdings Corporation (12.54% v / 4.10% e) (3) (5)	Canada	909944-1	
--- Helios Fairfax Partners Corporation (4.31% v / 2.25% e) (5) (8)	Canada	973035-4	
--- Crum & Forster Specialty Insurance Company	Delaware	13-3545069	44520
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- Grivalia Hospitality S.A. (8.19%) (5) (41)	Greece	164744601000	
--- Crum & Forster Insurance Brokers, Inc.	Texas	74-1385078 / 17346700	
--- Crum & Forster SPC Reinsurance Company	Cayman Islands	SR-353241	
--- Zenith National Insurance Corp. (1.90%) (25)	Delaware	95-2072776	
--- American Underwriters Insurance Company	Arkansas	71-6052523	10251
--- The Redwoods Group, Inc.	North Carolina	56-2087089	
--- Crum & Forster Services India Private Limited (99.99%)	India	U74999KA2019FTC120960	
--- MTAW Insurance Company	Delaware	46-4880144	16498
--- Monitor Life Insurance Company of New York	New York	16-0986348	81442
--- The North River Insurance Company	New Jersey	22-1964135	21105
--- Seneca Insurance Company, Inc.	New York	13-2941133	10936
--- Seneca Specialty Insurance Company	Delaware	86-0902879	10729
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- Zenith National Insurance Corp. (0.10%) (25)	Delaware	95-2072776	
--- 2018296 Alberta ULC (22.00%) (14)	Alberta	2018296	
--- Dexterra Group Inc. (0.64%) (5) (17)	Alberta	2013341108	
--- Fairfax India Holdings Corporation (0.07% v / 0.87% e) (3) (5)	Canada	909944-1	
--- Farmers Edge Inc. (11.10%) (5) (29)	Canada	6971564	
--- Atlas Corporation (0.78%) (5) (34)	Marshall Islands	98-0464510	
--- Recipe Unlimited Corporation/Societe De Recettes Illimites (19.82%) (5) (9)	Ontario	1000351023	
--- Crum and Forster Insurance Company	New Jersey	22-2464174	42471
--- Crum & Forster Indemnity Company	Delaware	22-2868548	31348
--- Crum & Forster Services India Private Limited (0.01%)	India	U74999KA2019FTC120960	
--- First Mercury Insurance Company	Delaware	38-3299471	10657
--- Fairfax GVAC LP (39.96% LP Interest) (22)	Delaware	81-1644011 / 5974475	
--- Crum & Forster SPC	Cayman Islands	SR-342131	
--- Boat Rucker Media Inc. (27.18% v / 25.27% e) (5) (6)	Ontario	1997874	
--- 2018296 Alberta ULC (5.00%) (14)	Alberta	2018296	
--- AGT Food and Ingredients Inc. (13.87%) (5) (15)	Ontario	857843460	
--- 10960934 Canada Inc. (25.00%)	Canada	1096093-4	
--- Bail USA, Inc.	Pennsylvania	25-1430258 / 763122	
--- Dexterra Group Inc. (4.63%) (5) (17)	Alberta	2013341108	
--- Astarta Holding NV (6.93%) (27)	Ukraine		
--- Eurobank Ergasias (3.37%) (28)	Greece		
--- Farmers Edge Inc. (11.83%) (5) (29)	Canada		
--- EXCO Resources, Inc. (1.71%) (31)	Texas	74-1492779	
--- Sigma Companies International Corp. (39.20%) (32)	Delaware	82-2162501	
--- Atlas Corporation (3.62%) (5) (34)	Marshall Islands	98-0464510	
--- Transportation Recovery Fund L.P. (3.55%) (36)	Cayman Islands	021-193897	
--- Stelco Holdings Inc. (3.10%) (42)	Ontario		
--- CoverX Corporation	Michigan	38-2027233	
--- Travel Insured International, Inc.	Connecticut	06-1373126	
--- DMC Insurance, Inc.	Indiana	81-3037658	
--- C & F Insurance Agency, Inc.	Ohio	34-1920152	
--- WagN Pet Club, Inc.	Texas	76-0837597	
--- RiverStone Group LLC	Delaware	02-0511579	
--- RiverStone Resources LLC	Delaware	02-0511580	
--- RiverStone Services LLC	Delaware	85-3601312	
--- Rockville Risk Management Associates, Inc.	New York	01-0800998	
--- RiverStone Claims Management LLC	Delaware	75-2869975	
--- E.R. Quinn Co., Inc.	New York	11-3313425	
--- Loyola Group, Inc.	New York	47-0958072	
--- Arya Claims Services, LLC	Delaware	20-5509755	
--- RS Oncology Ltd.	England & Wales	12315627	
--- RS Oncology, LLC (100% Class A Preferred, 51.00% Class B Voting, 54.00% Class C Non-Voting)	Delaware	82-1935282 / 6452349	

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER**

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

	<b>JURISDICTION</b>	<b>FEIN/ REGISTERED #</b>	<b>NAIC/AIN #</b>
[parent - Fairfax (US) Inc. (94.57%)]			
--- Zenith National Insurance Corp. (91.93%) (25)	Delaware	95-2702776	
--- Zenith Insurance Company	California	95-1651549	13269
--- Fairfax India Holdings Corporation (3.74% v / 1.02% e) (3) (5)	Canada	909944-1	
--- ZNAT Insurance Company	California	95-4103565	30120
--- Zenith of Nevada, Inc.	Nevada	88-0296762	
--- 1390 Main Street LLC	Delaware	91-1947518	
--- Zenith Insurance Management Services, Inc.	Florida	65-0798289	
--- Zenith Captive Insurance Company	Vermont	83-2268602 / 0348958	524130
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- Boat Rocker Media Inc. (18.03% v / 8.95% e) (5) (6)	Ontario	1997874	
--- Helios Fairfax Partners Corporation (8.17% v / 4.27% e) (5) (8)	Canada	973035-4	
--- Recipe Unlimited Corporation/Societe De Recettes Illimitees (2.48%) (5) (9)	Ontario	1000351023	
--- 2018296 Alberta ULC (5.00%) (14)	Alberta	2018296	
--- AGT Food and Ingredients Inc. (3.08%) (5) (15)	Ontario	857843460	
--- 10960934 Canada Inc. (25.00%)	Canada	1096093-4	
--- Astarta Holding NV (3.27%) (27)	Ukraine		
--- Peak Achievement Athletics Inc. (3.40% v / 2.83% e) (5) (18)	Canada	993898-2	
--- Farmers Edge Inc. (3.48%) (5) (29)	Canada	6971564	
--- EXCO Resources, Inc. (1.15%) (31)	Texas	74-1492779	
--- Atlas Corporation (1.01%) (5) (34)	Marshall Islands	98-0464510	
--- Transportation Recovery Fund L.P. (1.78%) (36)	Cayman Islands	021-193897	
--- Grivalia Hospitality S.A. (1.43%) (5) (41)	Greece	164744601000	
--- Stelco Holdings Inc. (3.13%) (42)			
--- Zenith Development Corp.	Nevada	95-4717759	
--- Western Property & Casualty Insurance Company	Vermont	43-1988704 / 0123621	11640
--- Fairfax Financial (US) LLC	Delaware	68-0542646	
--- Private Joint-Stock Company Insurance Company "Colonnade Ukraine" (0.01%)	Ukraine	25395057	
--- TRG Holding Corporation (68.51% class I voting, 100% class II non-voting) (7)	Delaware	52-2058814	
--- The Resolution Group, Inc.	Delaware	22-3258262	
--- TIG Insurance Company	California	94-1517098	25534
--- Recipe Unlimited Corporation/Societe De Recettes Illimitees (0.25%) (5) (9)	Ontario	1000351023	
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- Dexterra Group Inc. (3.38%) (5) (17)	Alberta	2013341108	
--- EXCO Resources, Inc. (2.44%) (31)	Texas	74-1492779	
--- Atlas Corporation (1.64%) (5) (34)	Marshall Islands	98-0464510	
--- Transportation Recovery Fund L.P. (3.55%) (36)	Cayman Islands	021-193897	
--- Grivalia Hospitality S.A. (1.02%) (5) (41)	Greece	164744601000	
--- Resolution Group Reinsurance (Barbados) Limited	Barbados	38385	AA-3160158
--- Eurobank Ergasias (2.49%) (28)	Greece		
--- Stelco Holdings Inc. (1.80%) (42)	Ontario		
--- Connemara Reinsurance Company Ltd.	Barbados	43987	
--- Helios Fairfax Partners Corporation (0.04% v / 1.04% e) (5) (8)	Canada	973035-4	
--- Recipe Unlimited Corporation/Societe De Recettes Illimitees (0.74%) (5) (9)	Ontario	1000351023	
--- Atlas Corporation (0.13%) (5) (34)	Marshall Islands	98-0464510	
--- Odyssey US Holdings Inc.	Delaware	47-2069088	
--- Odyssey Group Holdings, Inc. (90.01%)	Delaware	52-2301683	
--- Dexterra Group Inc. (16.94%) (5) (17)	Alberta	2013341108	
--- Singapore Reinsurance Corporation Limited (8.83%) (24)	Singapore	197300016C	
--- Singapore-Re Management Services Private Limited	Singapore	198105728W	
--- SR-China Advisory Services Co. Ltd. (90.00%)	China	748090508-9	
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- Atlas Corporation (1.61%) (5) (34)	California		
--- Sterling Road Films (20.00%) (35)	Ontario		
--- Stelco Holdings Inc. (3.77%) (42)	Connecticut	47-0698507	23680
--- Odyssey Reinsurance Company	Connecticut	23-2745904	10019
--- Greystone Insurance Company	Canada	909944-1	
--- Fairfax India Holdings Corporation (7.80% v / 2.12% e) (3) (5)	Delaware	13-5150451	25054
--- Hudson Insurance Company	Delaware	26-4395836	
--- Hudson Crop Insurance Services, Inc.	California	41-2178967	
--- Napa River Insurance Services, Inc.	California	81-2411824 / C3892937	
--- Pacific Surety Insurance Agency, Inc.	Canada	BC1064218	
--- Hudson Insurance Services Inc.	New York	75-1637737	37079
--- Hilltop Specialty Insurance Company	Marshall Islands	98-0464510	
--- Atlas Corporation (0.14%) (5) (34)	Delaware	45-5271776	14484
--- Hudson Excess Insurance Company	Marshall Islands	98-0464510	
--- Atlas Corporation (0.38%) (5) (34)	Greece	164744601000	
--- Grivalia Hospitality S.A. (2.05%) (5) (41)	Greece		
--- Eurobank Ergasias (0.28%) (28)	Marshall Islands	98-0464510	
--- Atlas Corporation (1.58%) (5) (34)	England and Wales	03223692	
--- Newline Holdings UK Limited	England and Wales	03223686	AA-1127218
--- Newline Underwriting Management Limited	England and Wales	03223678	
--- Newline Corporate Name Limited	England and Wales	03223678	
--- Fairfax India Holdings Corporation (7.38% v / 1.71% e) (3) (5)	Canada	909944-1	
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- Helios Fairfax Partners Corporation (3.54% v / 1.85% e) (5) (8)	Canada	973035-4	
--- HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF (0.81%) (11)	Ireland		
--- Eurobank Ergasias (0.28%) (28)	Greece		
--- Ovostar Union NV (6.96%) (38)	Cyprus		
--- AGT Food and Ingredients Inc. (3.08%) (5) (15)	Ontario	857843460	
--- 10960934 Canada Inc. (25.00%)	Canada	1096093-4	
--- HWIC Property Fund I, sub-fund of HWIC QIAIF CCF (19.31%) (20)	Ireland		
--- HWIC Property Fund II, sub-fund of HWIC QIAIF CCF (25.17%) (21)	Ireland		
--- Quadrum Holdings Limited (99.99%)	Ireland	701578	
--- Atlas Corporation (1.32%) (5) (34)	England & Wales		
--- Astarta Holding NV (1.32%) (27)	Ukraine		
--- Eurobank Ergasias (1.42%) (28)	Greece		
--- Peak Achievement Athletics Inc. (3.40% v / 2.83% e) (5) (18)	Canada	993898-2	
--- EXCO Resources, Inc. (1.37%) (31)	Texas	74-1492779	
--- Stelco Holdings Inc. (0.36%) (42)	Ontario		
--- Newline Underwriting Limited	England and Wales	03821204	
--- Newline Asia Services Pte. Ltd.	Singapore	200701464W	
--- Newline Insurance Company Limited	England and Wales	04409827	AA-1120062
--- Fairfax India Holdings Corporation (1.56% v / 0.36% e) (3) (5)	Canada	909944-1	
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- Helios Fairfax Partners Corporation (1.08% v / 0.57% e) (5) (8)	Canada	973035-4	
--- 2018296 Alberta ULC (5.00%) (14)	Alberta	2018296	
--- Newline Europe Holdings GmbH	Germany	HRB 95148	
--- Newline Europe Versicherung AG	Germany	HRB 96269	
--- HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF (1.11%) (11)	Ireland		
--- Eurobank Ergasias (0.28%) (28)	Greece		
--- Ovostar Union NV (6.96%) (38)	Cyprus		
--- Eurobank Ergasias (0.05%) (28)	Greece		
--- HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF (0.30%) (11)	Ireland		
--- Eurobank Ergasias (0.28%) (28)	Greece		
--- Ovostar Union NV (6.96%) (38)	Cyprus		
--- HWIC Property Fund I, sub-fund of HWIC QIAIF CCF (4.83%) (20)	Ireland		
--- HWIC Property Fund II, sub-fund of HWIC QIAIF CCF (4.58%) (21)	Ireland		
--- Quadrum Holdings Limited (99.99%)	Ireland	701578	
--- AGT Food and Ingredients Inc. (1.54%) (5) (15)	Ontario	857843460	
--- 10960934 Canada Inc. (25.00%)	Canada	1096093-4	
--- Eurobank Ergasias (0.20%) (28)	Greece		
--- Newline Australia Insurance Pty. Ltd.	Australia	81 118 089 651 (ABN)	
--- Newline Malaysia Limited	Malaysia	LL11208	
--- Newline Canada Insurance Limited	Canada	1044145-7	
--- Newline Group Services Limited	England and Wales	14260292	

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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

	<b>JURISDICTION</b>	<b>FEIN/ REGISTERED #</b>	<b>NAIC/AIN #</b>
[parent - Odyssey Reinsurance Company]			
--- Odyssey Holdings Latin America, Inc.	Delaware	75-2741663	
--- Odyssey Services Brasil Ltda.	Brazil		
--- Odyssey Services, SA de CV	Mexico	OSE-980819-UQ7	
--- SBG Boca Holdings LLC	Delaware	82-1779251	
--- Odyssey Reinsurance (Barbados) Ltd.	Barbados	50463	
--- Grivalia Hospitality S.A. (10.23%) (5) (41)	Greece	164744601000	
--- Helios Fairfax Partners Corporation (8.12% v / 4.24% e) (5) (8)	Canada	973035-4	
--- Atlas Corporation (1.25%) (5) (34)	Marshall Islands	98-0464510	
--- Eurobank Ergasias (2.19%) (28)	Greece		
--- EXCO Resources, Inc. (3.46%) (31)	Texas	74-1492779	
--- Odyssey Re Europe Holdings S.A.S.	France	829 589 696	
--- Odyssey Re Europe S.A. (99.99%)	France	829 949 957	
--- HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF (0.54%) (1)	Ireland		
--- Eurobank Ergasias (0.28%) (28)	Greece		
--- Ovostar Union NV (6.96%) (38)	Cyprus		
--- Eurobank Ergasias (0.08%) (28)	Greece		
--- Odyssey Re Europe S.A. (0.01%)	France	829 949 957	
--- HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF (0.54%) (11)	Ireland		
--- Eurobank Ergasias (0.28%) (28)	Greece		
--- Ovostar Union NV (6.96%) (38)	Cyprus		
--- Eurobank Ergasias (0.08%) (28)	Greece		
--- O.R.E Holdings Limited	Mauritius	48905-C1/GBL	
--- Cheran Enterprises Private Limited (45%)	India	U452011Z2003PTC010845	
--- Cherran Properties Limited (99.99%)	India		
--- Vasantha Mills Limited (28.19%)	India		
--- Vasantha Mills Limited (35.70%)	India		
--- Zenith National Insurance Corp. (6.07%) (25)	Delaware	95-2072776	
--- SAB Boynton Holdings LLC	Delaware	82-4206882	
--- Sunset CP, LLC	Delaware	83-3054238	
--- CP West Hills, LLC	Delaware	20-2010052	
--- Fairfax India Holdings Corporation (5.21% v / 3.55% e) (3) (5)	Canada	909944-1	
--- 6200 S. Quebec, LLC	Delaware	83-1651733	
--- HWIC Asia Fund (4a) (4b)	Mauritius	23625/5443	
--- Recipe Unlimited Corporation/Societe De Recettes Illimitees (21.33%) (5) (9)	Ontario	1000351023	
--- Fairfax GVAC LP (59.94% LP Interest) (22)	Delaware	81-1644011 / 5974475	
--- Helios Fairfax Partners Corporation (8.12% v / 4.27% e) (5) (8)	Canada	973035-4	
--- AGT Food and Ingredients Inc. (3.14%) (5) (15)	Ontario	857843460	
--- 10960934 Canada Inc. (25.00%)	Canada	1096093-4	
--- 2018296 Alberta ULC (22.28%) (14)	Alberta	2018296	
--- Astarta Holding NV (7.68%) (27)	Ukraine		
--- Peak Achievement Athletics Inc. (1.15% v / 0.96% e) (5) (18)	Canada	993898-2	
--- Eurobank Ergasias (7.08%) (28)	Greece		
--- EXCO Resources, Inc. (9.29%) (31)	Texas	74-1492779	
--- Sigma Companies International Corp. (41.94%) (32)	Delaware	82-2162501	
--- Atlas Corporation (13.41%) (5) (34)	Marshall Islands	98-0464510	
--- Farmers Edge Inc. (17.51%) (5) (29)	Canada	6971564	
--- Transportation Recovery Fund L.P. (4.44%) (36)	Cayman Islands	021-193897	
--- Grivalia Hospitality S.A. (15.97%) (5) (41)	Greece	164744601000	
--- Stelco Holdings Inc. (1.67%) (42)	Ontario		

**NOTES:**

(1) V. Prem Watsa ("Watsa") holds 100% of the voting shares (carrying 100% of the votes) and The Watsa Family (2015) Trust holds 100% of the non-voting common shares of The Second 1109 Holdco Ltd. (Canada) ("Second 1109"). Second 1109 holds 50.01% of The Sixty Two Investment Company Limited (B.C., Canada) ("Sixty Two"). 2771489 Canada Limited (Canada), wholly owned by Fairfax Financial Holdings Limited ("Fairfax"), holds 49.99% of Sixty Two. Sixty Two owns 1,548,000 multiple voting shares (100%\*) and 50,620 of the 22,576,535 outstanding subordinate voting shares, entitled to one vote per share, of Fairfax. Watsa personally and beneficially owns 741,814 subordinate voting shares of Fairfax, which includes 195,100 subordinate voting shares owned by 12002574 Canada Inc. and 257,517 subordinate voting shares owned by The Second 810 Holdco Ltd.\*\*, and exercises control or direction over an additional 2,100 subordinate votes shares. Including through his control of Sixty Two, Watsa's holdings represent 43.85% of the total votes attached to all shares of Fairfax.

\* On August 31, 2015 Fairfax amended its articles to preserve the then current 41.8% voting power of its multiple voting shares, which are controlled by Watsa, and to make certain additional changes. The continuing preservation of the 41.8% voting power of the multiple voting shares is subject to a majority of the minority shareholder ratification vote in various circumstances. Some of those circumstances involve a calculation which factors in the aggregate number of all issued and outstanding multiple voting shares and subordinate voting shares on August 31, 2015: that number is 23,583,605.

\*\*12002574 Canada Inc. was incorporated in 2020 to facilitate the indirect purchase, by V. Prem Watsa, of subordinate voting shares of Fairfax. The Second 810 Holdco Ltd., formed from a 2020 reorganization of V. Prem Watsa's personal holding companies, now holds almost all of his remaining directly held subordinate voting shares of Fairfax, other than those held personally or by 12002574 Canada Inc.

(2) Intentionally Left Blank

(3) Fairfax ownership of Fairfax India Holdings Corporation is 94.38% v / 34.67% e: held by Fairfax Financial Holdings Limited (13.34% v / 3.78% e), Greystone Insurance Company (7.80% v / 2.12% e), CRC Reinsurance Limited (9.70% v / 2.26% e), Falcon Insurance Company (Hong Kong) Limited (1.90% v / 0.90% e), Newline Corporate Name Limited (7.38% v / 1.71% e), Newline Insurance Company Limited (1.56% v / 0.36% e), Odyssey Reinsurance Company (5.21% v / 3.55% e), The Pacific Insurance Berhad (0.93% v / 0.22% e), United States Fire Insurance Company (12.54% v / 4.10% e), Zenith Insurance Company, a California corporation (3.74% v / 1.02% e), Brit Reinsurance (Bermuda) Limited (0.18% v / 2.10% e), The North River Insurance Company (0.07% v / 0.87% e), Allied World Assurance Company, Ltd. (19.14% v / 4.45% e), Allied World Specialty Insurance Company (0.19% v / 2.16% e), Allied World Insurance Company (0.05% v / 0.60% e), Fairfax (Barbados) International Corp. (8.65% v / 2.47% e) and Wentworth Insurance Company Ltd. (0.01% v / 0.16% e) and HWIC Global Equity Fund, sub-fund of HWIC QIAIF CCF (1.99% v / 1.84% e).

(4) (a) In the aggregate, Fairfax ownership of HWIC Asia Fund is 100%: Class A shares are currently held by The North River Insurance Company (6.53%), United States Fire Insurance Company (64.52%), Falcon Insurance Company (Hong Kong) Ltd. (4.04%), Brit Reinsurance (Bermuda) Limited (5.21%), Northbridge General Insurance Corporation (5.87%), Odyssey Reinsurance Company (2.27%), Allied World Assurance Company, Ltd. (8.68%), Allied World Insurance Company (2.89%). Class C shares are currently held by The North River Insurance Company (12.07%), Zenith Insurance Company, a California corporation (19.59%), TIG Insurance Company (26.86%), Odyssey Reinsurance Company (8.41%), Allied World Assurance Company, Ltd. 11.73% and United States Fire Insurance Company (21.33%). Class C2 shares are currently held by Northbridge General Insurance Corporation (90.66%) and Federated Insurance Company of Canada (9.34%). Class D shares are currently held by Wentworth Insurance Company Ltd. (100%). Class E shares are currently held by Brit Reinsurance (Bermuda) Limited (20.00%), EuroLife FFH Life Insurance Single Member S.A. (20.00%), EuroLife FFH General Insurance Single Member S.A. (20.00%), Allied World Assurance Company, AG (20.00%) and Allied World Assurance Company (Europe) dac (20.00%). Class F shares are currently held by Northbridge General Insurance Corporation (70.28%), Verassure Insurance Company (17.82%) and Zenith Insurance Company, a Canadian corporation (11.90%). Class G shares are currently held by Odyssey Reinsurance Company (86.02%), Fairfax (Barbados) International Corp. (9.62%) and TIG Insurance Company (4.36%). Class H shares are currently held by Falcon Insurance Company (Hong Kong) Ltd. (1.92%), Fairfax (Barbados) International Corp. (4.42%), Odyssey Reinsurance Company (31.09%), The North River Insurance Company (5.01%), Zenith Insurance Company, a California corporation (1.48%), CRC Reinsurance Limited (0.81%), United States Fire Insurance Company (8.11%), Newline Corporate Name Limited (0.48%), TIG Insurance Company (8.27%) and Allied World Assurance Company, Ltd. (38.42%). Class I shares are currently held by Wentworth Insurance Company Limited (5.59%), Allied World Assurance Company, Ltd. (3.85%), Allied World Insurance Company (2.41%), Brit Reinsurance (Bermuda) Limited (7.03%), Falcon Insurance Company (Hong Kong) Limited (2.69%), Northbridge General Insurance Corporation (20.71%), The North River Insurance Company (5.34%), United States Fire Insurance Company (33.75%), Singapore Reinsurance Corporation Limited (2.78%) and Odyssey Reinsurance Company (15.87%). Class J shares are currently held by Odyssey Reinsurance Company (46.51%), Newline Corporate Name Limited (14.73%), Newline Insurance Company Limited (3.10%), Allied World Assurance Company, Ltd. (7.75%) and Zenith Insurance Company, a California corporation (27.91%). Class K shares are currently held by Allied World Specialty Insurance Company (8.23%), Allied World Assurance Company, Ltd. (22.89%), Odyssey Reinsurance Company (46.34%), Newline Corporate Name Limited (6.32%) and United States Fire Insurance Company (16.42%). Class L shares are currently held by Fairfax (US) Inc. (100%). Class Q shares are currently held by Brit Reinsurance (Bermuda) Limited (31.47%), Newline Corporate Name Limited (20.98%), Odyssey Reinsurance Company (20.98%) and United States Fire Insurance Company (26.56%). The size of the holdings may change and this chart may not be updated to reflect all changes.

(4) (b) Fairfax ownership of various entities under HWIC Asia Fund: Quess Corp. Ltd., Quantum Advisors Private Limited ("QAPL"), Thai Reinsurance Public Company Limited, Eagle Insurance Limited, Nations Trust Bank, IIFL Securities Limited, HW Private Investments Limited, H Investments Limited, QIEF Management, LLC, Bryce Africa Group Ltd. - subsidiaries and percentages not included. Request list if needed.

(5) Subsidiaries are not listed. Please request list.

(6) Fairfax ownership of Boat Rucker Media Inc. is 56.09% v / 44.93% e: held by CRC Reinsurance Limited (9.64% v / 4.78% e), Allied World National Assurance Company (0.37% v / 1.78% e), Allied World Assurance Company (U.S.) Inc. (0.12% v / 0.59% e), Allied World Specialty Insurance Company (0.25% v / 1.19% e), Allied World Insurance Company (0.50% v / 2.37% e), Zenith Insurance Company, a California corporation (18.03% v / 8.95% e) and United States Fire Insurance Company (27.18% v / 25.27% e).

(7) Fairfax ownership of TRG Holding Corporation Class 1 common stock is 100%: held by Fairfax (US) Inc. (68.51%) and CRC Reinsurance Limited (31.49%). Class II non-voting stock ownership is held by Fairfax (US) Inc. (100%).

(8) Fairfax ownership of Helios Fairfax Partners Corporation is 53.28% v / 32.63% e: held by Fairfax Financial Holdings Limited (1.15% v / 0.98% e), Wentworth Insurance Company Ltd. (2.33% v / 1.67% e), CRC Reinsurance Limited (0.34% v / 0.18% e), Federated Insurance Company of Canada (0.30% v / 0.16% e), Northbridge General Insurance Corporation (1.21% v / 0.63% e), United States Insurance Company (4.31% v / 2.25% e), Zenith Insurance Company, a California corporation (8.17% v / 4.27% e), Connemara Reinsurance Company Ltd. (0.04% v / 1.04% e), Odyssey Reinsurance Company (8.12% v / 4.27% e), Newline Corporate Name Limited (3.54% v / 1.85% e), Newline Insurance Company Limited (1.08% v / 0.57% e), HWIC Global Equity Fund, sub-fund of HWIC QIAIF CCF (6.66% v / 4.40% e), Allied World Insurance Company (1.90% v / 1.74% e), Allied World Assurance Company, Ltd (0.46% v / 0.45% e), Allied World Specialty Insurance Company (1.92% v / 2.04% e), Fairfax (Barbados) International Corp. (3.63% v / 1.89% e) and Odyssey Reinsurance (Barbados) Ltd. (8.12% v / 4.24% e).

(Notes continued on next page)

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER**

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

- (9) Fairfax ownership of Recipe Unlimited Corporation/Societe De Recettes Illimitées is 75.67%: held by Fairfax Financial Holdings Limited (2.72%) Allied World Specialty Insurance Company (5.69%), Allied World Insurance Company (7.01%), TIG Insurance Company (0.25%), United States Fire Insurance Company (19.82%), Northbridge Financial Corporation (7.00%), HWIC Global Equity Fund, sub-fund of HWIC QIAIF CCF (4.06%), Connemara Reinsurance Company Ltd. (0.74%), Odyssey Reinsurance Company (21.33%), Wentworth Insurance Company Ltd. (0.94%), Zenith Insurance Company, a California company (2.48%) and Brit Syndicates Limited (3.63%).
- (10) Fairfax ownership of Fairfax (US) Inc. is 100%: held by Fairfax Financial Holdings Limited (5.43%) and FFHL Group Ltd. (94.57%).
- (11) Fairfax ownership of HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF is 100%: held by Colonnade Insurance S.A. (21.43%), Polskie Towarzystwo Reasekuracji Spółka Akcyjna (1.06%), Odyssey Re Europe S.A. (0.54%), Newline Corporate Name Limited (0.81%), Newline Insurance Company Limited (0.30%), Brit Reinsurance (Bermuda) Limited (12.94%), Newline Europe Versicherung AS (1.11%), Allied World Assurance Company, AG (13.52%) and Allied World Assurance Company (Europe) dac (5.84%), Eurolife FFH Life Insurance Single Member S.A. (38.75%) and Eurolife FFH General Insurance Single Member S.A. (3.88%).
- (12) Fairfax ownership of Fairfax Brasil Participações Ltda. is 100%: held by Fairfax Financial Holdings Limited (0.03%) and FFHL Group Ltd. (99.97%).
- (13) Fairfax ownership of Fairfax Brasil Seguros Corporativos S.A. is 100%: held by Fairfax Brasil Participações Ltda. (99.99%) and FFHL Group Ltd. (0.01%).
- (14) Fairfax ownership of 2018296 Alberta ULC is 100%: held by The North River Insurance Company (22.00%), Zenith Insurance Company, a California corporation (5.00%), Odyssey Reinsurance Company (22.28%), Newline Insurance Company Limited (5.00%), Brit Reinsurance (Bermuda) Limited (9.00%), Brit Syndicates Limited (17.00%), Allied World Assurance Company, Ltd. (7.72%), Wentworth Insurance Company Ltd. (7.00%) and United States Fire Insurance Company (5.00%).
- (15) Fairfax ownership of AGT Food and Ingredients Inc. is 59.56%: held by Fairfax Financial Holdings Limited (1 share), Allied World Assurance Company, Ltd. (16.36%), United States Fire Insurance Company (13.87%), Fairfax (US) Inc. (18.49%), Newline Corporate Name Limited (3.08%), Newline Insurance Company Limited (1.54%), Zenith Insurance Company, a California corporation (3.08%) and Odyssey Reinsurance Company (3.14%).
- (16) Fairfax ownership of HWIC Global Equity Fund, sub-fund of HWIC QIAIF CCF is 100%: held by Brit UW Limited (9.92%), Brit Syndicates Limited (19.08%) and Brit Reinsurance (Bermuda) Limited (71.00%).
- (17) Fairfax ownership of Dexterra Group Inc. is 48.72%: Fairfax Financial Holdings Limited (9.17%), United States Fire Insurance Company (4.63%), The North River Insurance Company (0.64%), TIG Insurance Company (3.38%), Allied World Assurance Company, Ltd. (4.63%), Allied World Assurance Company (U.S.) Inc. (1.56%), Allied World National Assurance Company (0.94%), Allied World Insurance Company (1.25%), Allied World Specialty Insurance Company (1.56%), Allied World Surplus Lines Insurance Company (0.94%), Brit Syndicate Limited (3.08%) and Odyssey Group Holdings, Inc. (16.94%).
- (18) Fairfax ownership of Peak Achievement Athletics Inc. is 50.00% v / 42.58% e: held by Northbridge Financial Corporation (1.19% v / 0.99% e), Northbridge General Insurance Company (9.99% v / 8.81% e), Zenith Insurance Company, a California corporation (3.40% v / 2.83% e), Brit Reinsurance (Bermuda) Limited (4.42% v / 3.68% e), Brit Syndicates Limited (8.61% v / 7.17% e), Newline Corporate Name Limited (3.40% v / 2.83% e), Allied World Insurance Company (17.84% v / 15.31% e) and Odyssey Reinsurance Company (1.15% v / 0.96% e).
- (19) Fairfax ownership of Trushield Insurance Services Ltd. / Services Trushield Assurance Ltée. is 100%: held by Northbridge Financial Corporation (50.00%) and LSA Insurance Services Ltd. (50.00%).
- (20) Fairfax ownership of HWIC Property Fund I, sub-fund of HWIC QIAIF CCF is 100%: Newline Corporate Name Limited (19.31%), Newline Insurance Company Limited (4.83%), Brit Syndicates Limited (41.97%), Brit Reinsurance (Bermuda) Limited (20.98%) and Allied World Assurance Company, AG (12.91%).
- (21) Fairfax ownership of HWIC Property Fund II, sub-fund of HWIC QIAIF CCF is 100%: Newline Corporate Name Limited (25.17%), Newline Insurance Company Limited (4.58%), Brit Syndicates Limited (9.30%), Colonnade Insurance S.A. (3.34%), Polskie Towarzystwo Reasekuracji Spółka Akcyjna (1.90%), Eurolife FFH Life Insurance Single Member S.A. (53.12%) and Eurolife FFH General Insurance Single Member S.A. (2.59%).
- (22) Fairfax ownership of Fairfax GVAC LP is 100%: held by Fairfax Holdings Inc. (100% GP Interest), United States Fire Insurance Company (39.96% LP Interest), Fairfax Holdings Inc. (0.10% LP Interest), and Odyssey Reinsurance Company (59.94% LP Interest).
- (23) Fairfax ownership of Fairbridge Capital Private Limited is 100%: held by Fairbridge Capital (Mauritius) Limited (99.99%) and Fairfax (Barbados) International Corp. (0.01%).
- (24) Fairfax ownership of Singapore Reinsurance Corporation Limited is 100%: held by Odyssey Group Holdings, Inc. (8.83%) and Fairfax Asia Limited (91.17%).
- (25) Fairfax ownership of Zenith National Insurance Corp. is 100%: held by Fairfax (US) Inc. (91.93%), United States Fire Insurance Company (1.90%), The North River Insurance Company (0.10%) and Odyssey Reinsurance Company (6.07%).
- (26) Fairfax ownership of Encircle Inc. is 23.39%: held by CRC Reinsurance Limited.
- (27) Fairfax ownership of Astarta Holding NV is 29.91%: held by Polskie Towarzystwo Reasekuracji Spółka Akcyjna (1.32%), Wentworth Insurance Company Ltd. (2.10%), United States Fire Insurance Company (6.93%), Zenith Insurance Company, a California corporation (3.27%), Newline Corporate Name Limited (1.32%), Odyssey Reinsurance Company (7.68%) and HWIC Global Equity Fund, sub-fund of HWIC QIAIF CCF (7.29%).
- (28) Fairfax ownership of Eurobank Ergasias is 32.19%: held by Fairfax Financial Holdings Limited (1.91%), Fairfax (US) LLC (0.86%), Fairfax (Barbados) International Corp. (0.34%), Wentworth Insurance Company Ltd. (3.35%), Northbridge General Insurance Corporation (0.03%), Federated Insurance Company of Canada (0.02%), Verasure Insurance Company (0.01%), Zenith Insurance Company, a Canadian company (0.01%), United States Fire Insurance Company (3.37%), Allied World Assurance Company, Ltd. (2.14%), Allied World Insurance Company (1.54%), Resolution Group Reinsurance (Barbados) Limited (2.49%), Odyssey Reinsurance Company (7.08%), Odyssey Reinsurance (Barbados) Ltd. (2.19%), Hudson Insurance Company (0.28%), Odyssey Re Europe S.A. (0.08%), Newline Europe Versicherung AG (0.05%), Newline Corporate Name Limited (1.42%), Newline Insurance Company Limited (0.20%), Brit Syndicates Limited (0.04%), Brit Reinsurance (Bermuda) Limited (0.82%), HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF (0.28%), HWIC Global Equity Fund, sub-fund of HWIC QIAIF CCF (1.95%), Eurolife FFH Life Insurance Single Member S.A. (1.61%) and Eurolife FFH General Insurance Single Member S.A. (0.12%).
- (29) Fairfax ownership of Farmers Edge Inc. is 61.29%: held by Northbridge General Insurance Company (1.36%), Federated Insurance Company of Canada (0.79%), Brit Reinsurance (Bermuda) Limited (0.91%), United States Fire Insurance Company (11.83%), Zenith Insurance Company, a California corporation (3.48%), Allied World Assurance Company, Ltd. (2.22%), Allied World Insurance Company (1.13%), Allied World Specialty Insurance Company (1.13%), Wentworth Insurance Company Ltd. (9.83%), The North River Insurance Company (11.10%) and Odyssey Reinsurance Company (17.51%).
- (30) Fairfax ownership of Zoomermedia Ltd. is 26.61%: held by Northbridge Financial Corporation (2.52%), Northbridge General Insurance Corporation (21.67%) and Federated Insurance Company of Canada (2.42%).
- (31) Fairfax ownership of EXCO Resources, Inc. is 44.39%: held by Fairfax Financial Holdings Limited (0.94%), Northbridge General Insurance Corporation (9.75%), Verasure Insurance Company (0.98%), Zenith Insurance Company, a Canadian company (0.49%), Wentworth Insurance Company Ltd. (5.35%), Federated Insurance Company of Canada (2.07%), Brit Reinsurance (Bermuda) Limited (1.36%), Brit Syndicates Limited (4.04%), United States Fire Insurance Company (1.71%), TIG Insurance Company (2.44%), Zenith Insurance Company, a California corporation (1.15%), Newline Corporate Name Limited (1.37%), Odyssey Reinsurance (Barbados) Ltd. (3.46%) and Odyssey Reinsurance Company (9.29%).
- (32) Fairfax ownership of Sigma Companies International Corp. is 81.14%: held by United States Fire Insurance Company (39.20%) and Odyssey Reinsurance Company (41.94%).
- (33) Fairfax ownership of Droneify Ltd. (formerly The Sky Guys Ltd.) is 15.85%: held by CRC Reinsurance Limited.
- (34) Fairfax ownership of Atlas Corporation is 43.32%: held by Fairfax Financial Holdings Limited (1.74%), CRC Reinsurance Limited (0.30%), Fairfax (Barbados) International Corp. (0.04%), Allied World Assurance Company, Ltd. (2.10%), Allied World Insurance Company (3.37%), Allied World Specialty Insurance Company (1.57%), Allied World Surplus Lines Insurance Company (0.35%), Allied World Assurance Company, AG (0.74%), Allied World Assurance Company (Europe) dac (0.39%), Allied World Assurance Company (U.S.) Inc. (0.35%), Brit UW Limited (0.90%), Brit Syndicates Limited (0.57%), Brit Reinsurance (Bermuda) Limited (1.02%), Wentworth Insurance Company Ltd. (2.82%), United States Fire Insurance Company (3.62%), Zenith Insurance Company, a California corporation (1.01%), TIG Insurance Company (1.64%), Connemara Reinsurance Company Ltd. (0.13%), The North River Insurance Company (0.78%), Odyssey Group Holdings, Inc. (1.61%), Odyssey Reinsurance (Barbados) Ltd. (1.25%), Odyssey Reinsurance Company (13.41%), Newline Corporate Name Limited (1.32%), Hudson Insurance Company (1.58%), Hilltop Specialty Insurance Company (0.14%), Hudson Excess Insurance Company (0.38%) and HWIC Global Equity Fund, sub-fund of HWIC QIAIF CCF (0.20%).
- (35) Fairfax ownership of Sterling Road Films is 20.00%: held by Odyssey Group Holdings, Inc.
- (36) Fairfax ownership of Transportation Recovery Fund L.P. is 17.77%: held by Northbridge General Insurance Company (2.22%), Wentworth Insurance Company (2.22%), United States Fire Insurance Company (3.55%), Zenith Insurance Company, a California corporation (1.78%), TIG Insurance Company (3.55%) and Odyssey Reinsurance Company (4.44%).
- (37) Fairfax investment ownership of Cairo Mezz PLC is 49.99%: held by Fairfax Financial Holdings Limited (1.62%), Fairfax (US) Inc. (0.13%), Eurolife FFH Life Insurance Single Member S.A. (46.90%) and Eurolife FFH General Insurance Single Member S.A. (1.33%).
- (38) Fairfax investment ownership of Ovostar Union NV is 10.39%: held by Wentworth Insurance Company Ltd. (2.12%) and Polskie Towarzystwo Reasekuracji Spółka Akcyjna (1.31%) and HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF (6.96%).
- (39) Fairfax investment ownership of Avante Logixx Inc. is 25.00%: held by Northbridge General Insurance Corporation (6.25%) and Allied World Insurance Company (18.75%).
- (40) Fairfax investment ownership of Sutton Special Risk is 49.00%: held by Brit Insurance Holdings Ltd.
- (41) Fairfax ownership of Grivalia Hospitality S.A. is 78.40%: United States Fire Insurance Company (8.19%), TIG Insurance Company (1.02%), Zenith Insurance Company, a California corporation (1.43%), Eurolife FFH Life Insurance Single Member S.A. (39.51%), Odyssey Reinsurance Company (15.97%), Hudson Insurance Company (2.05%) and Odyssey Reinsurance (Barbados) Ltd. (10.23%).
- (42) Fairfax investment ownership of Stelco Holdings Inc. is 23.57%: held by Allied World Insurance Company (4.42%), Allied World Specialty Insurance Company (3.10%), Northbridge General Insurance Corporation (1.68%), Federated Insurance Company of Canada (0.53%), United States Fire Insurance Company (3.10%), Zenith Insurance Company, a California corporation (3.13%), Resolution Group Reinsurance (Barbados) Limited (1.80%), Odyssey Group Holdings, Inc. (3.77%), Newline Corporate Name Limited (0.36%) and Odyssey Reinsurance Company (1.67%).
- (43) Fairfax ownership of Fairfax Middle East Holdings Inc. is 100%: held by Fairfax Financial Holdings Limited (51.73%) and Fairfax (Barbados) International Corp. (48.27%).

(Notes continued on next page)

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART

Note: Note numbers may be changed from quarter to quarter to reflect the Note's first appearance in the chart.

### Changes added (noted) during the First Quarter 2022:

Change: Note (3) ownership percentages of Fairfax India Holdings Corporation.  
Change: Note (4) redemption of HWIC Asia Fund Class A shares effective January 19, 2022 and January 24, 2022.  
Change: Note (4) transfer of HWIC Asia Fund Class A shares effective January 24, 2022.  
Change: Note (4) redemption of HWIC Asia Fund Class E shares effective January 26, 2022.  
Change: Note (4) subscription of HWIC Asia Fund Class H shares effective January 24, 2022.  
Change: Note (4) transfer of HWIC Asia Fund Class H shares effective January 24, 2022.  
Change: Note (4) subscription of HWIC Asia Fund Class I shares effective January 19, 2022, January 24, 2022 and February 11, 2022.  
Change: Note (4) subscription of HWIC Asia Fund Class K shares effective March 28, 2022.  
Change: Note (6) ownership percentages of Boat Rocker Media Inc.  
Change: Note (8) ownership percentages of Helios Fairfax Partners Corporation.  
Note (8): Under IFRS, Helios Fairfax Partners Corporation is equity accounted, so its ownership interest in Fairfax subsidiaries are excluded entirely in determining Fairfax's ultimate ownership of those subsidiaries from an accounting perspective.  
Change: Note (9) ownership percentages of Recipe Unlimited Corporation/Societe de Recettes Illimitees.  
Change: Note (19) ownership percentages of Dexterra Group Inc.  
Note: 10960934 Canada Inc. acquired effective August 24, 2018.  
Note: RiverStone Corporate Capital 4 Limited acquired effective January 1, 2022.  
Note: Change to ownership percentage of Thomas Cook (India) Limited.  
Note: Prime Underwriting Managers Pte. Ltd. dissolved effective March 26, 2022.  
Note: Change to ownership percentages of Consolidated Infrastructure Group.  
Note: Change to ownership percentage of PT Asuransi Multi Artha Guna Tbk.  
Note: Rockville Quinn Management LLC merged with and into Rockville Risk Management Associates, Inc. effective January 1, 2022.  
Note: Updated NAIC number for Resolution Group Reinsurance (Barbados) Limited.

### Changes added (noted) during the Second Quarter 2022:

Change: Note (3) ownership percentages of Fairfax India Holdings Corporation.  
Change: Note (6) ownership percentages of Boat Rocker Media Inc.  
Change: Note (8) ownership percentages of Helios Fairfax Partners Corporation.  
Note (8): Under IFRS, Helios Fairfax Partners Corporation is equity accounted, so its ownership interest in Fairfax subsidiaries are excluded entirely in determining Fairfax's ultimate ownership of those subsidiaries from an accounting perspective.  
Change: Note (9) ownership percentages of Recipe Unlimited Corporation/Societe de Recettes Illimitees.  
Change: Note (14) ownership percentages of 2018296 Alberta ULC.  
Change: Note (17) ownership percentages of Dexterra Group, Inc.  
Change: Note (20) ownership percentages of HWIC Property Fund I, sub-fund of HWIC QIAIF CCF.  
Change: Note (33) The Sky Guys changed its name to Droneify Ltd.  
Change: Note (37) ownership percentages of Cairo Mezz PLC.  
Change: Note (38) ownership percentages of Ovostar Union NV.  
Change: Note (39) ownership percentages of Foran Mining Corporation.  
Change: Note (40) ownership percentages of Avante Logixx Inc.  
Note: Tommy & Lefebvre Inc. dissolved effective December 31, 2019.  
Note: 13994937 Canada Limited o/a Team Town Sports incorporated effective April 28, 2022.  
Note: Ki Member Limited name changed to Ki Risk Services Limited effective May 12, 2022.  
Note: NameCo (No. 1340) Limited incorporated effective September 9, 2019.  
Note: NameCo (No. 1350) Limited incorporated effective August 7, 2020.  
Note: NameCo (No. 1356) Limited incorporated effective September 17, 2020.  
Note: RiverStone Corporate Capital 4 Limited name changed to Ki Member Limited effective May 12, 2022.  
Note: 2864785 Ontario Corp. amalgamated with McEwan Enterprises Inc. to form a new McEwan Enterprises Inc. effective April 29, 2022.  
Note: Change to ownership percentage of Thomas Cook (India) Limited.  
Note: RS Oncology, LLC transferred RS Oncology Ltd. to RiverStone Group LLC effective April 1, 2022.  
Note: Hilltop Specialty Insurance Company transferred Hudson Excess Insurance Company to Hudson Insurance Company effective June 30, 2022.  
Note: The Allegheny Group, Inc. dissolved effective June 8, 2022.  
Note: Allegheny Surety Agency, Inc. dissolved effective June 8, 2022.  
Note: Odyssey Reinsurance (Barbados) Ltd. incorporated effective May 20, 2022.  
Note: Fairfax's investment ownership in Chorus Aviation Inc., which a percentage is held by CRC Reinsurance Limited.  
Note: Fairfax's investment ownership in Bahema SA, which a percentage is held by Fairfax Brasil Seguros Corporativos S.A.  
Note: Fairfax's investment ownership in Doctors Hospital Health System Ltd., which a percentage is held by HW Investment Bahamas Ltd.  
Note: Fairfax's investment ownership in AllTrust Insurance Company, which a percentage is held by Fairfax Financial Holdings Limited.  
Note: Fairfax's investment ownership in Onlia Holding Inc., which a percentage is held by Fairfax Financial Holdings Limited.  
Note: Fairfax's investment ownership in Dream Payments Corp., which is held by Northbridge General Insurance Corporation.  
Note: Fairfax's investment ownership in Altam Inc., which a percentage is held by Northbridge Financial Corporation.  
Note: Fairfax's investment ownership in Old Telegram Building Inc., which a percentage is held by Northbridge Financial Corporation.  
Note: Fairfax's investment ownership in Cosmic Capital Limited, which a percentage is held by Wentworth Insurance Company Ltd.  
Note: Fairfax's investment ownership in Grivalia Hospitality S.A., which a percentage is held by Eurolife FFH Life Insurance Single Member S.A.  
Note: Fairfax's investment ownership in GoDigit Infoworks Services Private Ltd., which is held by FAL Corporation.

### Changes added (noted) during the Third Quarter 2022:

Change: Note (3) ownership percentages of Fairfax India Holdings Corporation.  
Change: Note (4)(a) subscription of HWIC Asia Fund Class I shares effective August 4, 2022.  
Note (8): Under IFRS, Helios Fairfax Partners Corporation is equity accounted, so its ownership interest in Fairfax subsidiaries are excluded entirely in determining Fairfax's ultimate ownership of those subsidiaries from an accounting perspective.  
Change: Note (17) ownership percentage of Dexterra Group Inc.  
Change: Note (18) ownership percentage of Peak Achievement Athletics Inc.  
Change: Note (28) ownership percentage of Eurobank Ergasias  
Change: Note (29) ownership percentage of Farmers Edge Inc.  
Change: Note (41) ownership percentage of Grivalia Hospitality S.A. become a subsidiary effective July 5, 2022.  
Change: Note (42) ownership percentage of Stelco Holdings, Inc.  
Note: 14234847 Canada Inc. incorporated effective July 25, 2022, and later amalgamated with Sporting Life Group Limited under the name Sporting Life Group Limited effective September 26, 2022.  
Note: Change to ownership percentage of Sporting Life Group Limited effective September 26, 2022.  
Note: 1000297337 Ontario Inc. incorporated effective August 29, 2022.  
Note: Change to ownership percentage of Allied World Assurance Company Holdings, Ltd effective September 27, 2022.  
Note: Fairfax's investment ownership in Sutton Special Risk, which a percentage is held by Brit Insurance Holdings, Ltd.  
Note: 1000323756 Ontario Ltd. incorporated effective September 28, 2022.  
Note: Change to ownership percentage of Thomas Cook (India) Limited.  
Note: Colonnade Finance Limited Liability Company dissolved effective July 1, 2022.  
Note: Change to ownership percentage of PT Asuransi Multi Artha Guna Tbk.  
Note: FMR Real Estate LLC dissolved effective August 22, 2022.  
Note: Western Property & Casualty Insurance Company acquired effective August 31, 2022.  
Note: Newline Group Services Limited incorporated effective July 27, 2022.  
Note: Northbridge Financial Corporation sold its shares in Altam Inc. effective September 1, 2022.

### Changes added (noted) during the Fourth Quarter 2022:

Change: Note (3) ownership percentages of Fairfax India Holdings Corporation.  
Change: Note (4)(a) redemption of HWIC Asia Fund Class C shares effective December 19, 2022.  
Change: Note (4)(a) subscription of HWIC Asia Fund Class C shares effective December 19, 2022.  
Change: Note (4)(a) transfer of HWIC Asia Fund Class G shares effective October 1, 2022.  
Change: Note (4)(a) redemption of HWIC Asia Fund Class J shares effective December 19, 2022.  
Change: Note (4)(a) subscription of HWIC Asia Fund Class J shares effective December 19, 2022.  
Change: Note (4)(a) transfer of HWIC Asia Fund Class J shares effective October 1, 2022.  
Change: Note (4)(a) transfer of HWIC Asia Fund Class K shares effective October 1, 2022.  
Change: Note (4)(a) subscription of HWIC Asia Fund Class L shares effective December 8, 2022.  
Change: Note (8) ownership percentages of Helios Fairfax Partners Corporation.  
Note (8): Under IFRS, Helios Fairfax Partners Corporation is equity accounted, so its ownership interest in Fairfax subsidiaries are excluded entirely in determining Fairfax's ultimate ownership of those subsidiaries from an accounting perspective.  
Change: Note (9) ownership percentages of Recipe Unlimited Corporation/Societe De Recettes Illimitees.  
Change: Note (9) Recipe Unlimited Corporation/Societe De Recettes Illimitees amalgamated with 1000297337 Ontario Inc. to form a new Recipe Unlimited Corporation/Societe De Recettes Illimitees ("Recipe") effective October 28, 2022. Subsequently, the old subordinate voting shares of Recipe were exchanged for new Class A common shares in the capital of the newly-amalgamated Recipe on October 28, 2022.  
Change: Note (14) ownership percentages of 2018296 Alberta ULC.  
Change: Note (15) ownership percentages of AGT Food and Ingredients Inc.  
Change: Note (16) ownership percentages of HWIC Global Equity Fund, sub-fund of HWIC QIAIF CCF.  
Change: Note (17) ownership percentages of Dexterra Group Inc.  
Change: Note (21) ownership percentages of HWIC Property Fund II, sub-fund of HWIC QIAIF CCF.  
Change: Note (22) ownership percentages of Fairfax GVAC LP.  
Change: Note (41) ownership percentages of Grivalia Hospitality S.A.  
Change: Note (42) ownership percentage of Stelco Holdings, Inc.  
Change: Note (43) Fairfax Middle East Holdings Inc. became a subsidiary effective November 30, 2022.  
Note: Fairfax's investment ownership in Gulf Insurance Company, which a percentage is held by Fairfax Middle East Holdings Inc.  
Note: ATC Travel Services (Beijing) Ltd. name changed to Atrails Travel (Beijing) Co., Ltd effective April 2, 2021.  
Note: Change to ownership percentage of Reem Tours & Travels LLC effective August 2, 2022.  
Note: Change to ownership percentage of Gulf Dunes L.L.C effective July 21, 2022.  
Note: Change to ownership percentage of Desert Adventures Tourism L.L.C effective August 2, 2022.  
Note: Paramount Health Services & Insurance TPA Private Limited became a subsidiary effective October 20, 2022.  
Note: Pethealth Inc. and its subsidiaries sold effective October 31, 2022.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0158	Fairfax Financial Group				0000915191	Toronto Stock Exchange	Fairfax Financial Holdings Limited	.CAN	UIP			0.000			0000001
							CRC Reinsurance Limited	.BRB	IA	Fairfax Financial Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Fairfax India Holdings Corporation	.CAN	NIA	CRC Reinsurance Limited	Ownership	9.700	Fairfax Financial Holdings Limited		0000002
							HWIC Asia Fund	.MUS	NIA	CRC Reinsurance Limited	Ownership	0.120	Fairfax Financial Holdings Limited		0000003
							Boat Rocker Media Inc.	.CAN	NIA	CRC Reinsurance Limited	Ownership	9.640	Fairfax Financial Holdings Limited		0000004
			52-2058814				TRG Holding Corporation	.DE	NIA	CRC Reinsurance Limited	Ownership	31.490	Fairfax Financial Holdings Limited		0000005
			22-3258262				The Resolution Group, Inc.	.DE	NIA	TRG Holding Corporation	Ownership	100.000	Fairfax Financial Holdings Limited		
							Helios Fairfax Partners Corporation	.CAN	NIA	CRC Reinsurance Limited	Ownership	0.340	Fairfax Financial Holdings Limited		0000006
							Encircle Inc.	.CAN	NIA	CRC Reinsurance Limited	Ownership	23.390	Fairfax Financial Holdings Limited		
							Droneify Ltd. (formerly The Sky Guys Ltd.)	.CAN	NIA	CRC Reinsurance Limited	Ownership	15.850	Fairfax Financial Holdings Limited		
							Chorus Aviation Inc.	.CAN	NIA	CRC Reinsurance Limited	Ownership	12.010	Fairfax Financial Holdings Limited		
							Atlas Corporation	.MHL	NIA	CRC Reinsurance Limited	Ownership	0.300	Fairfax Financial Holdings Limited		
							Hamblyn Watsa Investment Counsel Ltd.	.CAN	NIA	Fairfax Financial Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Fairocross Holdings Corporation	.CAN	NIA	Fairfax Financial Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Noro Limited	.CAN	NIA	Fairfax Financial Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							7948883 Canada Inc.	.CAN	NIA	Fairfax Financial Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							8810605 Canada Inc.	.CAN	NIA	7948883 Canada Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
							KSP Holdco Inc.	.CAN	NIA	7948883 Canada Inc.	Ownership	55.000	Fairfax Financial Holdings Limited		
							Kitchen Stuff Plus, Inc.	.CAN	NIA	KSP Holdco Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
							William Ashley China Corporation	.CAN	NIA	7948883 Canada Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
							William Ashley Canada Corporation	.CAN	NIA	William Ashley China Corporation	Ownership	100.000	Fairfax Financial Holdings Limited		
							1865713 Ontario Inc.	.CAN	NIA	7948883 Canada Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Sporting Life Group Limited	.CAN	NIA	1865713 Ontario Inc.	Ownership	88.520	Fairfax Financial Holdings Limited		
							Sporting Life Inc.	.CAN	NIA	Sporting Life Group Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							9961747 Canada Inc.	.CAN	NIA	Sporting Life Group Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Golf Town Limited	.CAN	NIA	9961747 Canada Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
							13994937 Canada Limited o/a Team Town Sports	.CAN	NIA	Sporting Life Group Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Trooh Holdings Inc.	.CAN	NIA	7948883 Canada Inc.	Ownership	65.000	Fairfax Financial Holdings Limited		
			61-1736507				Trooh Media Inc.	.DE	NIA	Trooh Holdings, Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Trooh Advertising Services ULC	.CAN	NIA	Trooh Media Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
			83-0306126				Fairfax (US) Inc.	.DE	UIP	Fairfax Financial Holdings Limited	Ownership	5.430	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	NIA	Fairfax (US) Inc.	Ownership	0.860	Fairfax Financial Holdings Limited		
							11083945 Canada Inc.	.CAN	IA	Fairfax Financial Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							ARX Insurance Company Private Joint Stock Company	.UKR	IA	11083945 Canada Inc.	Ownership	0.001	Fairfax Financial Holdings Limited		
							ARX Life Insurance Company Additional Liability Company	.UKR	NIA	11083945 Canada Inc.	Ownership	0.001	Fairfax Financial Holdings Limited		
							Private Joint-Stock Company "Insurance Company "Universaina)	.UKR	NIA	11083945 Canada Inc.	Ownership	1.000	Fairfax Financial Holdings Limited		
							11083961 Canada Inc.	.CAN	IA	Fairfax Financial Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							ARX Insurance Company Private Joint Stock Company	.UKR	IA	11083961 Canada Inc.	Ownership	0.001	Fairfax Financial Holdings Limited		
							ARX Life Insurance Company Additional Liability Company	.UKR	NIA	11083961 Canada Inc.	Ownership	0.001	Fairfax Financial Holdings Limited		
							Private Joint-Stock Company "Insurance Company "Universaina)	.UKR	NIA	11083961 Canada Inc.	Ownership	1.000	Fairfax Financial Holdings Limited		
							7817819 Canada Limited	.CAN	IA	Fairfax Financial Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							Polskie Towarzystwo Reasekuracji Spółka Akcyjna	.POL	NIA	Fairfax Financial Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	.IRL	NIA	Polskie Towarzystwo Reasekuracji Spółka Akcyjna	Ownership	1.060	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	NIA	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	0.280	Fairfax Financial Holdings Limited		
							Ovostar Union NV	.CYP	NIA	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	6.960	Fairfax Financial Holdings Limited		
							Astarta Holding NV	.UKR	NIA	Polskie Towarzystwo Reasekuracji Spółka Akcyjna	Ownership	1.320	Fairfax Financial Holdings Limited		
							Ovostar Union NV	.CYP	NIA	Polskie Towarzystwo Reasekuracji Spółka Akcyjna	Ownership	1.310	Fairfax Financial Holdings Limited		
							HWIC Property Fund II, sub-fund of HWIC QIAIF CCF	.IRL	IA	Polskie Towarzystwo Reasekuracji Spółka Akcyjna	Ownership	1.900	Fairfax Financial Holdings Limited		
							Quadrum Holdings Limited	.IRL	NIA	HWIC Property Fund II, sub-fund of HWIC QIAIF CCF	Ownership	99.990	Fairfax Financial Holdings Limited		
							Fairfax Brasil Participações Ltda.	.BRA	NIA	Fairfax Financial Holdings Limited	Ownership	0.030	Fairfax Financial Holdings Limited		
							Fairfax Brasil Seguros Corporativos S.A.	.BRA	NIA	Fairfax Brasil Participações Ltda.	Ownership	99.990	Fairfax Financial Holdings Limited		
							Bahema SA	.BRA	NIA	Fairfax Brasil Seguros Corporativos S.A.	Ownership	21.190	Fairfax Financial Holdings Limited		
							FIHC Share Option Corp.	.CAN	NIA	Fairfax Financial Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							9477179 Canada Inc.	.CAN	NIA	Fairfax Financial Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Dexterra Group Inc.	.CAN	NIA	Fairfax Financial Holdings Limited	Ownership	9.170	Fairfax Financial Holdings Limited		
							FAIRVentures Inc.	.CAN	NIA	Fairfax Financial Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							11487850 Canada Inc.	.CAN	NIA	Fairfax Financial Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Atlas Mara Limited	.VGB	NIA	11487850 Canada Inc.	Ownership	49.740	Fairfax Financial Holdings Limited		
							11470370 Canada Inc.	.CAN	NIA	Fairfax Financial Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Fairfax Consulting Services India Limited	.CAN	NIA	11470370 Canada Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Fairfax India Holdings Corporation	.CAN	NIA	Fairfax Financial Holdings Limited	Ownership	13.340	Fairfax Financial Holdings Limited		0000007
							AGT Food and Ingredients Inc.	.CAN	NIA	Fairfax Financial Holdings Limited	Ownership	1.000	Fairfax Financial Holdings Limited		
							10960934 Canada Inc.	.CAN	NIA	AGT Food and Ingredients Inc.	Ownership	25.000	Fairfax Financial Holdings Limited		
							Recipe Unlimited Corporation/Societe De Recettes Illimitees	.CAN	NIA	Fairfax Financial Holdings Limited	Ownership	2.720	Fairfax Financial Holdings Limited		
							Helios Fairfax Partners Corporation	.CAN	NIA	Fairfax Financial Holdings Limited	Ownership	1.150	Fairfax Financial Holdings Limited		0000008
							HW Investment Bahamas Ltd.	.BHS	NIA	Fairfax Financial Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Doctors Hospital Health System Ltd.	.BHS	NIA	HW Investment Bahamas Ltd.	Ownership	20.060	Fairfax Financial Holdings Limited		
							Fairfax Middle East Holdings Inc.	.BRB	NIA	Fairfax Financial Holdings Limited	Ownership	51.730	Fairfax Financial Holdings Limited		
							Gulf Insurance Company	.KWT	IA	Fairfax Middle East Holdings Inc.	Ownership	43.810	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	NIA	Fairfax Financial Holdings Limited	Ownership	1.910	Fairfax Financial Holdings Limited		
							The New York Stock Exchange	.MHL	IA	Fairfax Financial Holdings Limited	Ownership	1.740	Fairfax Financial Holdings Limited		
			74-1492779				The New York Stock Exchange	.TX	NIA	Fairfax Financial Holdings Limited	Ownership	0.940	Fairfax Financial Holdings Limited		
							EXCO Resources, Inc.	.CHN	NIA	Fairfax Financial Holdings Limited	Ownership	14.960	Fairfax Financial Holdings Limited		
							AllTrust Insurance Company	.CYP	NIA	Fairfax Financial Holdings Limited	Ownership	1.620	Fairfax Financial Holdings Limited		
							Cairo Mezz PLC	.CAN	IA	Fairfax Financial Holdings Limited	Ownership	50.000	Fairfax Financial Holdings Limited		
							Onlia Holding Inc.	.CAN	NIA	Fairfax Financial Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							1102952 B.C. Unlimited Liability Company	.BMU	IA	1102952 B. C. Unlimited Liability Company	Ownership	82.870	Fairfax Financial Holdings Limited		
							Allied World Assurance Company Holdings, Ltd	.IRL	NIA	Allied World Assurance Company Holdings, Ltd	Ownership	100.000	Fairfax Financial Holdings Limited		
							AWAC Services Company (Ireland) Limited	.IRL	NIA	Ltd	Ownership	100.000	Fairfax Financial Holdings Limited		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							AWAC Services Company (Bermuda), Ltd. ....	.BMU.....	NIA.....	Allied World Assurance Company Holdings, Ltd.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
							Allied World Assurance Company Holdings I, Ltd. ....	.BMU.....	NIA.....	Allied World Assurance Company Holdings, Ltd.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
							Allied World Assurance Company, Ltd. ....	.BMU.....	NIA.....	Allied World Assurance Company Holdings I, Ltd.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
							HWIC Asia Fund .....	.MUS.....	NIA.....	Allied World Assurance Company, Ltd. ....	Ownership.....	15.610	Fairfax Financial Holdings Limited		0000009
							Fairfax India Holdings Corporation .....	.CAN.....	NIA.....	Allied World Assurance Company, Ltd. ....	Ownership.....	19.140	Fairfax Financial Holdings Limited		0000010
							Helios Fairfax Partners Corporation .....	.CAN.....	NIA.....	Allied World Assurance Company, Ltd. ....	Ownership.....	0.460	Fairfax Financial Holdings Limited		0000011
							AGT Food and Ingredients Inc. ....	.CAN.....	NIA.....	Allied World Assurance Company, Ltd. ....	Ownership.....	16.360	Fairfax Financial Holdings Limited		
							10960934 Canada Inc. ....	.CAN.....	NIA.....	AGT Food and Ingredients Inc. ....	Ownership.....	25.000	Fairfax Financial Holdings Limited		
							Dexterra Group Inc. ....	.CAN.....	NIA.....	Allied World Assurance Company, Ltd. ....	Ownership.....	4.630	Fairfax Financial Holdings Limited		
							2018296 Alberta ULC .....	.CAN.....	NIA.....	Allied World Assurance Company, Ltd. ....	Ownership.....	7.720	Fairfax Financial Holdings Limited		
							Farmers Edge Inc. ....	.CAN.....	NIA.....	Allied World Assurance Company, Ltd. ....	Ownership.....	2.220	Fairfax Financial Holdings Limited		
							Eurobank Ergasias .....	.GRC.....	IA.....	Allied World Assurance Company, Ltd. ....	Ownership.....	2.140	Fairfax Financial Holdings Limited		
			98-0464510			The New York Stock Exchange	Atlas Corporation .....	.MHL.....	NIA.....	Allied World Assurance Company, Ltd. ....	Ownership.....	2.100	Fairfax Financial Holdings Limited		
							Allied World Assurance Holdings (Ireland) Ltd. ....	.BMU.....	NIA.....	Allied World Assurance Company, Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited		
							Gravity Underwriting Limited .....	.GBR.....	NIA.....	Allied World Assurance Holdings (Ireland) Ltd.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
							Allied World Assurance Company, AG .....	.CHE.....	NIA.....	Allied World Assurance Holdings (Ireland) Ltd.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
			98-0464510			The New York Stock Exchange	Atlas Corporation .....	.MHL.....	NIA.....	Allied World Assurance Company, AG .....	Ownership.....	0.740	Fairfax Financial Holdings Limited		
							HWIC Asia Fund .....	.MUS.....	NIA.....	Allied World Assurance Company, AG .....	Ownership.....	0.000	Fairfax Financial Holdings Limited		0000012
							HWIC Property Fund I, sub-fund of HWIC QIAIF CCF .....	.IRL.....	NIA.....	Allied World Assurance Company, AG .....	Ownership.....	13.600	Fairfax Financial Holdings Limited		
							HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF .....	.IRL.....	NIA.....	Allied World Assurance Company, AG .....	Ownership.....	13.520	Fairfax Financial Holdings Limited		
							Eurobank Ergasias .....	.GRC.....	NIA.....	Allied World Assurance Company, AG .....	Ownership.....	0.280	Fairfax Financial Holdings Limited		
							HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF .....	.IRL.....	NIA.....	Allied World Assurance Company, AG .....	Ownership.....	6.960	Fairfax Financial Holdings Limited		
							Ovostar Union NV .....	.CYP.....	NIA.....	Allied World Assurance Holdings (Ireland) Ltd.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
							Allied World Assurance Company (Europe) dac	.IRL.....	NIA.....	Allied World Assurance Holdings (Ireland) Ltd.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
			98-0464510			The New York Stock Exchange	Atlas Corporation .....	.MHL.....	NIA.....	Allied World Assurance Company (Europe) dac	Ownership.....	0.390	Fairfax Financial Holdings Limited		
							HWIC Asia Fund .....	.MUS.....	NIA.....	Allied World Assurance Company (Europe) dac	Ownership.....	0.000	Fairfax Financial Holdings Limited		0000013
							HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF .....	.IRL.....	IA.....	Allied World Assurance Company (Europe) dac	Ownership.....	5.840	Fairfax Financial Holdings Limited		
							Eurobank Ergasias .....	.GRC.....	NIA.....	Allied World Assurance Company (Europe) dac	Ownership.....	0.280	Fairfax Financial Holdings Limited		
							HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF .....	.IRL.....	NIA.....	Allied World Assurance Company (Europe) dac	Ownership.....	6.960	Fairfax Financial Holdings Limited		
							Ovostar Union NV .....	.CYP.....	NIA.....	Allied World Assurance Holdings (Ireland) Ltd.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
			77-0704782				Allied World Assurance Holdings (U.S.) Inc.	.DE.....	NIA.....	Allied World Assurance Holdings (Ireland) Ltd.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group .....	10690	02-0493244				Allied World National Assurance Company .....	.NH.....	NIA.....	Allied World Assurance Holdings (U.S.) Inc.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
							Dexterra Group Inc. ....	.CAN.....	NIA.....	Allied World National Assurance Company .....	Ownership.....	0.940	Fairfax Financial Holdings Limited		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
							Boat Rocker Media Inc.	.CAN.	NIA.	Allied World National Assurance Company ... Allied World Assurance Holdings (U.S.) Inc.	Ownership.....	0.370	Fairfax Financial Holdings Limited		0000014
			42-1741499 .. 82-4203364				Allied World Investment Company .....	.DE.	IA	Allied World Assurance Holdings (U.S.) Inc.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
			45-4644099 ..				Rock80 NJ Holdings LLC	.DE.	IA	Allied World Investment Company .....	Ownership.....	100.000	Fairfax Financial Holdings Limited		
			46-0894269 ..				Allied World Reinsurance Management Company	.DE.	IA	Allied World Assurance Holdings (U.S.) Inc.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
			33-1147785 ..				Allied World Financial Services, Inc.	.DE.	NIA	Allied World Assurance Holdings (U.S.) Inc.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	22730	06-1182357 ..				AWAC Services Company	.DE.	NIA	Allied World Assurance Holdings (U.S.) Inc.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	19489	95-4387273 ..				Allied World Insurance Company .....	.NH.	NIA	Allied World Assurance Holdings (U.S.) Inc.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
							Allied World Assurance Company (U.S.) Inc.	.DE.	NIA	Allied World Assurance Holdings (U.S.) Inc.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
							Dexterra Group Inc.	.CAN.	IA	Allied World Assurance Holdings (U.S.) Inc.	Ownership.....	1.560	Fairfax Financial Holdings Limited		
							Boat Rocker Media Inc.	.CAN.	IA	Allied World Assurance Holdings (U.S.) Inc.	Ownership.....	0.120	Fairfax Financial Holdings Limited		0000015
						The New York Stock Exchange	Atlas Corporation	.MHL.	NIA	Allied World Assurance Company (U.S.) Inc.	Ownership.....	0.350	Fairfax Financial Holdings Limited		
			98-0464510 .. 03-0510450				AW Underwriters Inc.	.DE.	NIA	Allied World Insurance Company .....	Ownership.....	100.000	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	16624	56-0997452 ..				Allied World Specialty Insurance Company	.DE.	NIA	AW Underwriters Inc.	Ownership.....	100.000	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	24319	51-0331163 ..				Allied World Surplus Lines Insurance Company	.AR.	IA	Allied World Specialty Insurance Company . Allied World Surplus Lines Insurance	Ownership.....	100.000	Fairfax Financial Holdings Limited		
							Dexterra Group Inc.	.CAN.	NIA	Allied World Specialty Insurance Company . Allied World Surplus Lines Insurance	Ownership.....	0.940	Fairfax Financial Holdings Limited		
			98-0464510 ..			The New York Stock Exchange	Atlas Corporation	.MHL.	NIA	Allied World Specialty Insurance Company	Ownership.....	0.350	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	44768	36-3774557 ..				Boat Rocker Media Inc.	.CAN.	NIA	Allied World Specialty Insurance Company .	Ownership.....	0.250	Fairfax Financial Holdings Limited		0000016
							Vantapro Specialty Insurance Company	.AR.	NIA	Allied World Specialty Insurance Company .	Ownership.....	100.000	Fairfax Financial Holdings Limited		
							Helios Fairfax Partners Corporation	.CAN.	NIA	Allied World Specialty Insurance Company .	Ownership.....	1.920	Fairfax Financial Holdings Limited		0000017
							Fairfax India Holdings Corporation	.CAN.	NIA	Allied World Specialty Insurance Company .	Ownership.....	0.190	Fairfax Financial Holdings Limited		0000018
							HWIC Asia Fund	.MUS.	NIA	Allied World Specialty Insurance Company .	Ownership.....	2.830	Fairfax Financial Holdings Limited		0000019
							Recette Unlimited Corporation/Societe De Recettes Illimitees	.CAN.	NIA	Allied World Specialty Insurance Company .	Ownership.....	5.690	Fairfax Financial Holdings Limited		
							Dexterra Group Inc.	.CAN.	NIA	Allied World Specialty Insurance Company .	Ownership.....	1.560	Fairfax Financial Holdings Limited		
							Farmers Edge Inc.	.CAN.	NIA	Allied World Specialty Insurance Company .	Ownership.....	1.130	Fairfax Financial Holdings Limited		
			98-0464510 ..			The New York Stock Exchange	Atlas Corporation	.MHL.	NIA	Allied World Specialty Insurance Company .	Ownership.....	1.570	Fairfax Financial Holdings Limited		
						Toronto Stock Exchange	Stelco Holdings Inc.	.CAN.	NIA	Allied World Specialty Insurance Company .	Ownership.....	3.100	Fairfax Financial Holdings Limited		
							HWIC Asia Fund	.MUS.	NIA	Allied World Insurance Company	Ownership.....	0.360	Fairfax Financial Holdings Limited		0000020
							Boat Rocker Media Inc.	.CAN.	NIA	Allied World Insurance Company	Ownership.....	0.500	Fairfax Financial Holdings Limited		0000021
							Helios Fairfax Partners Corporation	.CAN.	NIA	Allied World Insurance Company	Ownership.....	1.900	Fairfax Financial Holdings Limited		0000022
							Recette Unlimited Corporation/Societe De Recettes Illimitees	.CAN.	NIA	Allied World Insurance Company	Ownership.....	7.010	Fairfax Financial Holdings Limited		
							Dexterra Group Inc.	.CAN.	NIA	Allied World Insurance Company	Ownership.....	1.250	Fairfax Financial Holdings Limited		
							Farmers Edge Inc.	.CAN.	NIA	Allied World Insurance Company	Ownership.....	1.130	Fairfax Financial Holdings Limited		
							Fairfax India Holdings Corporation	.CAN.	NIA	Allied World Insurance Company	Ownership.....	0.050	Fairfax Financial Holdings Limited		0000023
							Peak Achievement Athletics Inc.	.CAN.	NIA	Allied World Insurance Company	Ownership.....	17.840	Fairfax Financial Holdings Limited		0000024
							Eurobank Ergasias	.GRC.	NIA	Allied World Insurance Company	Ownership.....	1.540	Fairfax Financial Holdings Limited		
			98-0464510 ..			The New York Stock Exchange	Atlas Corporation	.MHL.	NIA	Allied World Insurance Company	Ownership.....	3.370	Fairfax Financial Holdings Limited		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							Avante Logixx Inc. ....	.CAN.....	NIA.....	Allied World Insurance Company .....	Ownership.....	18.750	Fairfax Financial Holdings Limited ....		
						Toronto Stock Exchange ..	Stelco Holdings Inc. ....	.CAN.....	NIA.....	Allied World Insurance Company .....	Ownership.....	4.420	Fairfax Financial Holdings Limited ....		
							Allied World Financial Services, Ltd. ....	.BMU.....	IA.....	Allied World Assurance Company Holdings 1, Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Allied World Europe Holdings, Ltd. ....	.BMU.....	IA.....	Allied World Assurance Company Holdings 1, Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Allied World Capital (Europe) Limited .....	.GBR.....	NIA.....	Allied World Europe Holdings, Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Allied World Managing Agency Limited .....	.GBR.....	NIA.....	Allied World Europe Holdings, Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Allied World Syndicate Services (Singapore) Pte. Ltd. ....	.SGP.....	NIA.....	Allied World Managing Agency Limited .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Allied World Syndicate Services (Bermuda), Ltd. ....	.BMU.....	NIA.....	Allied World Managing Agency Limited .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							FFHL Group Ltd. ....	.CAN.....	NIA.....	Fairfax Financial Holdings Limited .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Northbridge Financial Corporation .....	.CAN.....	NIA.....	FFHL Group Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Fairfax Broker Investments Corporation .....	.CAN.....	NIA.....	Northbridge Financial Corporation .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Trushield Insurance Services Ltd. / Services Trushield Assurance Ltée. ....	.CAN.....	NIA.....	Northbridge Financial Corporation .....	Ownership.....	50.000	Fairfax Financial Holdings Limited ....		
							Northbridge Surety Limited .....	.CAN.....	IA.....	Northbridge Financial Corporation .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Recipe Unlimited Corporation/Societe De Recettes Illimitees .....	.CAN.....	NIA.....	Northbridge Financial Corporation .....	Ownership.....	7.000	Fairfax Financial Holdings Limited ....		
							Peak Achievement Athletics Inc. ....	.CAN.....	NIA.....	Northbridge Financial Corporation .....	Ownership.....	1.190	Fairfax Financial Holdings Limited ....		0000025
							Devil's Pulpit Golf Association .....	.CAN.....	IA.....	Northbridge Financial Corporation .....	Ownership.....	80.000	Fairfax Financial Holdings Limited ....		
							Northbridge General Insurance Corporation ..	.CAN.....	IA.....	Northbridge Financial Corporation .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							170 University Partnership .....	.CAN.....	NIA.....	Northbridge General Insurance Corporation	Ownership.....	50.000	Fairfax Financial Holdings Limited ....		
							Verassure Insurance Company .....	.CAN.....	NIA.....	Northbridge General Insurance Corporation	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Zenith Insurance Company .....	.CAN.....	NIA.....	Verassure Insurance Company .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							HWIC Asia Fund .....	.MUS.....	NIA.....	Zenith Insurance Company .....	Ownership.....	0.540	Fairfax Financial Holdings Limited ....	YES...	0000026
			74-1492779			The New York Stock Exchange	EXCO Resources, Inc. ....	.TX.....	NIA.....	Zenith Insurance Company .....	Ownership.....	0.490	Fairfax Financial Holdings Limited ....	YES...	
							HWIC Asia Fund .....	.MUS.....	NIA.....	Verassure Insurance Company .....	Ownership.....	0.800	Fairfax Financial Holdings Limited ....		0000027
							Eurobank Ergasias .....	.GRC.....	NIA.....	Verassure Insurance Company .....	Ownership.....	0.010	Fairfax Financial Holdings Limited ....		
			74-1492779			The New York Stock Exchange	EXCO Resources, Inc. ....	.TX.....	NIA.....	Verassure Insurance Company .....	Ownership.....	0.980	Fairfax Financial Holdings Limited ....		
							Northbridge Professional Transport Training Inc. ....	.CAN.....	NIA.....	Northbridge General Insurance Corporation	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							HWIC Asia Fund .....	.MUS.....	NIA.....	Northbridge General Insurance Corporation	Ownership.....	6.460	Fairfax Financial Holdings Limited ....		0000028
							Helios Fairfax Partners Corporation .....	.CAN.....	NIA.....	Northbridge General Insurance Corporation	Ownership.....	1.210	Fairfax Financial Holdings Limited ....		0000029
							Peak Achievement Athletics Inc. ....	.CAN.....	NIA.....	Northbridge General Insurance Corporation	Ownership.....	9.990	Fairfax Financial Holdings Limited ....		0000030
							2728303 Ontario Limited .....	.CAN.....	NIA.....	Northbridge General Insurance Corporation	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							2636786 Ontario Inc. ....	.CAN.....	NIA.....	Northbridge General Insurance Corporation	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							2637089 Ontario Inc. ....	.CAN.....	NIA.....	2636786 Ontario Inc. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							2637090 Ontario Inc. ....	.CAN.....	NIA.....	2636786 Ontario Inc. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							2637091 Ontario Inc. ....	.CAN.....	NIA.....	2636786 Ontario Inc. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							2637092 Ontario Inc. ....	.CAN.....	NIA.....	2636786 Ontario Inc. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							2637093 Ontario Inc. ....	.CAN.....	NIA.....	2636786 Ontario Inc. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							2640370 Ontario Limited .....	.CAN.....	NIA.....	Northbridge General Insurance Corporation	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							2666501 Ontario Limited .....	.CAN.....	NIA.....	Northbridge General Insurance Corporation	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							1000323756 Ontario Ltd. ....	.CAN.....	NIA.....	Northbridge General Insurance Corporation	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Eurobank Ergasias .....	.GRC.....	NIA.....	Northbridge General Insurance Corporation	Ownership.....	0.030	Fairfax Financial Holdings Limited ....		
							Farmers Edge Inc. ....	.CAN.....	NIA.....	Northbridge General Insurance Corporation	Ownership.....	1.360	Fairfax Financial Holdings Limited ....		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			74-1492779			The New York Stock Exchange	Zoomermedia Ltd.	.CAN.	NIA.	Northbridge General Insurance Corporation	Ownership	21.670	Fairfax Financial Holdings Limited		
							EXCO Resources, Inc.	.TX.	NIA.	Northbridge General Insurance Corporation	Ownership	9.750	Fairfax Financial Holdings Limited		
							Transportation Recovery Fund L.P.	.CYM.	NIA.	Northbridge General Insurance Corporation	Ownership	2.220	Fairfax Financial Holdings Limited		
							Dream Payments Corp.	.CAN.	NIA.	Northbridge General Insurance Corporation	Ownership	100.000	Fairfax Financial Holdings Limited		
							Avante Logixx Inc.	.CAN.	NIA.	Northbridge General Insurance Corporation	Ownership	6.250	Fairfax Financial Holdings Limited		
						Toronto Stock Exchange	Stelco Holdings Inc.	.CAN.	NIA.	Northbridge General Insurance Corporation	Ownership	1.680	Fairfax Financial Holdings Limited		
							LSA Insurance Services Ltd.	.CAN.	NIA.	Northbridge Financial Corporation	Ownership	100.000	Fairfax Financial Holdings Limited		
							The McLennan Group Insurance Inc.	.CAN.	IA.	LSA Insurance Services Ltd.	Ownership	100.000	Fairfax Financial Holdings Limited		
							The McLennan Group Life Insurance Inc.	.CAN.	NIA.	The McLennan Group Insurance Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Trushield Insurance Services Ltd. / Services Trushield Assurance Ltée.	.CAN.	NIA.	LSA Insurance Services Ltd.	Ownership	50.000	Fairfax Financial Holdings Limited		
							Federated Insurance Company of Canada	.CAN.	NIA.	Northbridge Financial Corporation	Ownership	100.000	Fairfax Financial Holdings Limited		
							Contact + Insurance Network Ltd.	.CAN.	NIA.	Federated Insurance Company of Canada	Ownership	100.000	Fairfax Financial Holdings Limited		
							Les services d'assurance le Carrefour ltee	.CAN.	NIA.	Federated Insurance Company of Canada	Ownership	100.000	Fairfax Financial Holdings Limited		
							170 University Partnership	.CAN.	NIA.	Federated Insurance Company of Canada	Ownership	50.000	Fairfax Financial Holdings Limited		
							HWIC Asia Fund	.MUS.	NIA.	Federated Insurance Company of Canada	Ownership	0.040	Fairfax Financial Holdings Limited		0000031
							Helios Fairfax Partners Corporation	.CAN.	NIA.	Federated Insurance Company of Canada	Ownership	0.300	Fairfax Financial Holdings Limited		0000032
							Eurobank Ergasias	.GRC.	NIA.	Federated Insurance Company of Canada	Ownership	0.020	Fairfax Financial Holdings Limited		
							Farmers Edge Inc.	.CAN.	NIA.	Federated Insurance Company of Canada	Ownership	0.790	Fairfax Financial Holdings Limited		
							Zoomermedia Ltd.	.CAN.	NIA.	Federated Insurance Company of Canada	Ownership	2.420	Fairfax Financial Holdings Limited		
			74-1492779			The New York Stock Exchange	EXCO Resources, Inc.	.TX.	NIA.	Federated Insurance Company of Canada	Ownership	2.070	Fairfax Financial Holdings Limited		
						Toronto Stock Exchange	Stelco Holdings Inc.	.CAN.	NIA.	Federated Insurance Company of Canada	Ownership	0.530	Fairfax Financial Holdings Limited		
							10955230 Canada Inc.	.CAN.	NIA.	Northbridge Financial Corporation	Ownership	100.000	Fairfax Financial Holdings Limited		
							10955248 Canada Inc.	.CAN.	NIA.	10955230 Canada Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
							10960934 Canada Inc.	.CAN.	IA.	Northbridge Financial Corporation	Ownership	75.000	Fairfax Financial Holdings Limited		
							Zoomermedia Ltd.	.CAN.	NIA.	Northbridge Financial Corporation	Ownership	2.520	Fairfax Financial Holdings Limited		
							Old Telegram Building Inc.	.CAN.	IA.	Northbridge Financial Corporation	Ownership	17.220	Fairfax Financial Holdings Limited		
							Verrier & Associates, Inc.	.CAN.	NIA.	Northbridge Financial Corporation	Ownership	20.000	Fairfax Financial Holdings Limited		
							Fairfax Brasil Participações Ltda.	.BRA.	IA.	FFHL Group Ltd.	Ownership	99.970	Fairfax Financial Holdings Limited		
							Fairfax Brasil Seguros Corporativos S.A.	.BRA.	NIA.	Fairfax Brasil Participações Ltda.	Ownership	99.990	Fairfax Financial Holdings Limited		
							Bahema SA	.BRA.	NIA.	Fairfax Brasil Seguros Corporativos S.A.	Ownership	21.190	Fairfax Financial Holdings Limited		
							Fairfax Brasil Seguros Corporativos S.A.	.BRA.	NIA.	FFHL Group Ltd.	Ownership	0.010	Fairfax Financial Holdings Limited		
							Bahema SA	.BRA.	IA.	Fairfax Brasil Seguros Corporativos S.A.	Ownership	21.190	Fairfax Financial Holdings Limited		
							Brit Limited	.GBR.	NIA.	FFHL Group Ltd.	Ownership	86.200	Fairfax Financial Holdings Limited		
							Brit Insurance Holdings Limited	.GBR.	NIA.	Brit Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Brit Reinsurance (Bermuda) Limited	.BMU.	NIA.	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							HWIC Asia Fund	.MUS.	NIA.	Brit Reinsurance (Bermuda) Limited	Ownership	1.700	Fairfax Financial Holdings Limited		0000033
							Fairfax India Holdings Corporation	.CAN.	NIA.	Brit Reinsurance (Bermuda) Limited	Ownership	0.180	Fairfax Financial Holdings Limited		0000034
							2018296 Alberta ULC	.CAN.	NIA.	Brit Reinsurance (Bermuda) Limited	Ownership	9.000	Fairfax Financial Holdings Limited		
							HWIC Property Fund I, sub-fund of HWIC QIAIF CCF	.IRL.	NIA.	Brit Reinsurance (Bermuda) Limited	Ownership	20.330	Fairfax Financial Holdings Limited		
							HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	.IRL.	NIA.	Brit Reinsurance (Bermuda) Limited	Ownership	12.940	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC.	NIA.	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	0.280	Fairfax Financial Holdings Limited		
							Ovostar Union NV	.CYP.	NIA.	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	6.960	Fairfax Financial Holdings Limited		

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**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	.IRL	NIA	Brit Reinsurance (Bermuda) Limited	Ownership	71.000	Fairfax Financial Holdings Limited		
							Helios Fairfax Partners Corporation	.CAN	NIA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	6.660	Fairfax Financial Holdings Limited		0000035
							Fairfax India Holdings Corporation	.CAN	NIA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	1.990	Fairfax Financial Holdings Limited		0000036
							Recipe Unlimited Corporation/Societe De Recettes Illimitees	.CAN	NIA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	4.060	Fairfax Financial Holdings Limited		
			98-0464510			The New York Stock Exchange	Atlas Corporation	.MHL	NIA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	0.200	Fairfax Financial Holdings Limited		
							Astarta Holding NW	.UKR	NIA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	7.290	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	NIA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	1.950	Fairfax Financial Holdings Limited		
							Peak Achievement Athletics Inc.	.CAN	NIA	Brit Reinsurance (Bermuda) Limited	Ownership	4.420	Fairfax Financial Holdings Limited		0000037
							Eurobank Ergasias	.GRC	NIA	Brit Reinsurance (Bermuda) Limited	Ownership	0.820	Fairfax Financial Holdings Limited		
							Farmers Edge Inc.	.CAN	NIA	Brit Reinsurance (Bermuda) Limited	Ownership	0.910	Fairfax Financial Holdings Limited		
			74-1492779			The New York Stock Exchange	EXCO Resources, Inc.	.TX	NIA	Brit Reinsurance (Bermuda) Limited	Ownership	1.360	Fairfax Financial Holdings Limited		
			98-0464510			The New York Stock Exchange	Atlas Corporation	.MHL	NIA	Brit Reinsurance (Bermuda) Limited	Ownership	1.020	Fairfax Financial Holdings Limited		
							Brit Group Finance Limited	.GBR	NIA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Brit Group Services Limited	.GBR	NIA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Brit Pension Trustee Limited	.GBR	NIA	Brit Group Services Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Brit Corporate Services Limited	.GBR	IA	Brit Group Services Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Brit Corporate Secretaries Limited	.GBR	NIA	Brit Group Services Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Brit Syndicates Trustee Limited	.GBR	NIA	Brit Group Services Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Ki Capital Solutions Limited	.GBR	IA	Brit Group Services Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Ki Technology Limited	.GBR	NIA	Brit Group Services Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Ki Risk Services Limited	.GBR	NIA	Brit Group Services Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Ki Group Services Limited	.GBR	NIA	Brit Group Services Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Otta Technology Limited	.GBR	NIA	Brit Group Services Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							NameCo (No. 1321) Limited	.GBR	NIA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							NameCo (No. 1338) Limited	.GBR	IA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							NameCo (No. 1339) Limited	.GBR	NIA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							NameCo (No. 1340) Limited	.GBR	NIA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							NameCo (No. 1341) Limited	.GBR	NIA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
			82-3304383				Brit Insurance USA Holdings, Inc.	.IL	NIA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Ambridge Partners LLC	.DE	IA	Brit Insurance USA Holdings, Inc.	Ownership	45.000	Fairfax Financial Holdings Limited		
							Ambridge Diligence Services LLC	.DE	NIA	Ambridge Partners LLC	Ownership	100.000	Fairfax Financial Holdings Limited		
			90-0434292				Brit Insurance Services USA, LLC	.IL	NIA	Brit Insurance USA Holdings, Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Ambridge Partners LLC	.DE	NIA	Brit Insurance Services USA, Inc.	Ownership	55.000	Fairfax Financial Holdings Limited		
							Ambridge Diligence Services LLC	.DE	NIA	Ambridge Partners LLC	Ownership	100.000	Fairfax Financial Holdings Limited		
							Ambridge US Service Company, Inc.	.DE	NIA	Brit Insurance USA Holdings, Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Sussex Capital Management Limited	.BMU	NIA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Sussex Capital Limited	.BMU	NIA	Sussex Capital Management Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Ambridge Europe Limited	.GBR	NIA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Ambridge European Holdings Limited	.GBR	NIA	Ambridge Europe Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Ambridge German Holdings GmbH	.DEU	NIA	Ambridge European Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Ambridge Europe GmbH & Co. KG	.DEU	NIA	Ambridge European Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
							Brit Syndicates Limited	.GBR	NIA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							2018296 Alberta ULC	.CAN	NIA	Brit Syndicates Limited	Ownership	17.000	Fairfax Financial Holdings Limited		
							HWIC Property Fund I, sub-fund of HWIC QIAIF CCF	.IRL	NIA	Brit Syndicates Limited	Ownership	41.970	Fairfax Financial Holdings Limited		
							HWIC Property Fund II, sub-fund of HWIC QIAIF CCF	.IRL	NIA	Brit Syndicates Limited	Ownership	9.300	Fairfax Financial Holdings Limited		
							Quadrum Holdings Limited	.IRL	NIA	HWIC Property Fund II, sub-fund of HWIC QIAIF CCF	Ownership	99.990	Fairfax Financial Holdings Limited		
							Peak Achievement Athletics Inc.	.CAN	NIA	Brit Syndicates Limited	Ownership	8.610	Fairfax Financial Holdings Limited		0000038
							Eurobank Ergasias	.GRC	NIA	Brit Syndicates Limited	Ownership	0.040	Fairfax Financial Holdings Limited		
			74-1492779			The New York Stock Exchange	EXCO Resources, Inc.	.TX	NIA	Brit Syndicates Limited	Ownership	4.040	Fairfax Financial Holdings Limited		
							Dexterra Group Inc.	.CAN	NIA	Brit Syndicates Limited	Ownership	3.080	Fairfax Financial Holdings Limited		
							Atlas Corporation	.MHL	NIA	Brit Syndicates Limited	Ownership	0.570	Fairfax Financial Holdings Limited		
							Recipe Unlimited Corporation/Societe de Recettes Illimites	.CAN	NIA	Brit Syndicates Limited	Ownership	3.630	Fairfax Financial Holdings Limited		
							HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	.IRL	NIA	Brit Syndicates Limited	Ownership	19.080	Fairfax Financial Holdings Limited		
							Helios Fairfax Partners Corporation	.CAN	NIA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	6.660	Fairfax Financial Holdings Limited		0000035
							Fairfax India Holdings Corporation	.CAN	NIA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	1.990	Fairfax Financial Holdings Limited		0000036
							Recipe Unlimited Corporation/Societe De Recettes Illimites	.CAN	NIA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	4.060	Fairfax Financial Holdings Limited		
						The New York Stock Exchange	Atlas Corporation	.MHL	NIA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	0.200	Fairfax Financial Holdings Limited		
							Astarta Holding NV	.UKR	NIA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	7.290	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	NIA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	1.950	Fairfax Financial Holdings Limited		
							Brit Insurance Services Limited	.GBR	NIA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Brit UW Limited	.GBR	NIA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	.IRL	IA	Brit UW Limited	Ownership	9.920	Fairfax Financial Holdings Limited		
							Helios Fairfax Partners Corporation	.CAN	IA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	6.660	Fairfax Financial Holdings Limited		0000035
							Fairfax India Holdings Corporation	.CAN	IA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	1.990	Fairfax Financial Holdings Limited		0000036
							Recipe Unlimited Corporation/Societe De Recettes Illimites	.CAN	IA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	4.060	Fairfax Financial Holdings Limited		
			98-0464510			The New York Stock Exchange	Atlas Corporation	.MHL	IA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	0.200	Fairfax Financial Holdings Limited		
							Astarta Holding NV	.UKR	NIA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	7.290	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	NIA	HWIC Global Equity Fund, Sub-fund of HWIC QIAIF CCF	Ownership	1.950	Fairfax Financial Holdings Limited		
			98-0464510			The New York Stock Exchange	Atlas Corporation	.MHL	NIA	Brit UW Limited	Ownership	0.900	Fairfax Financial Holdings Limited		
							BGS Services (Bermuda) Limited	.GBR	IA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Brit Investment Holdings Limited	.GBR	NIA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Brit Insurance Holdings B.V.	.NLD	NIA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Brit Global Specialty Singapore Pte. Ltd.	.SGP	NIA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							Sutton Special Risk	.CAN	IA	Brit Insurance Holdings Limited	Ownership	49.000	Fairfax Financial Holdings Limited		
							Camargue Underwriting Managers Proprietary Limited	.ZAF	NIA	Brit Insurance Holdings Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Synergy XOL (Pty) Ltd	.ZAF	NIA	Camargue Underwriting Managers Proprietary Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Phoenix Underwriting Managers (pty) Ltd	.ZAF	NIA	Camargue Underwriting Managers Proprietary Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Ki Financial Limited	.GBR	NIA	Brit Limited	Ownership	51.000	Fairfax Financial Holdings Limited		
							Ki Member Limited	.GBR	NIA	Brit Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							American Safety Insurance Holdings Ltd.	.BMU	NIA	FFHL Group Ltd.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Fairfax Latin America Ltd.	.CAN	NIA	FFHL Group Ltd.	Ownership	100.000	Fairfax Financial Holdings Limited		
							SBI Seguros Uruguay S.A.	.URY	NIA	Fairfax Latin America Ltd.	Ownership	100.000	Fairfax Financial Holdings Limited		
							SBS Seguros Colombia S.A.	.COL	NIA	Fairfax Latin America Ltd.	Ownership	91.140	Fairfax Financial Holdings Limited		
							Southbridge Compañía de Seguros Generales S.A.	.CHL	NIA	Fairfax Latin America Ltd.	Ownership	99.990	Fairfax Financial Holdings Limited		
							La Meridional Compañía Argentina de Seguros S.A.	.ARG	NIA	Fairfax Latin America Ltd.	Ownership	99.990	Fairfax Financial Holdings Limited		
			22-3670103				SBS Seguros Colombia S.A.	.COL	NIA	FFHL Group Ltd.	Ownership	8.860	Fairfax Financial Holdings Limited		
							Fairfax Holdings Inc.	.CT	UIP	FFHL Group Ltd.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Private Joint-Stock Company Insurance Company "Colonnade Ukraine"	.UKR	NIA	Fairfax Holding Inc.	Ownership	0.010	Fairfax Financial Holdings Limited		
			81-1644011				Fairfax GVAC LP	.DE	NIA	Fairfax Holding Inc.	Ownership	0.100	Fairfax Financial Holdings Limited		0000039
							Southbridge Compañía de Seguros Generales S.A.	.CHL	NIA	Fairfax Holding Inc.	Ownership	0.010	Fairfax Financial Holdings Limited		
							Fairfax (Barbados) International Corp.	.BRB	NIA	FFHL Group Ltd.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Fairfax Capital Private Limited	.IND	NIA	Fairfax (Barbados) International Corp.	Ownership	0.010	Fairfax Financial Holdings Limited		
							Mohawk River Insurance SCC Ltd.	.BRB	NIA	Fairfax (Barbados) International Corp.	Ownership	100.000	Fairfax Financial Holdings Limited		
			98-0464510			The New York Stock Exchange	Atlas Corporation	.MHL	NIA	Fairfax (Barbados) International Corp.	Ownership	0.040	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	NIA	Fairfax (Barbados) International Corp.	Ownership	0.340	Fairfax Financial Holdings Limited		
							HWIC Asia Fund	.MUS	NIA	Fairfax (Barbados) International Corp.	Ownership	1.310	Fairfax Financial Holdings Limited		0000040
							FFH Management Services Limited	.IRL	NIA	Fairfax (Barbados) International Corp.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Wentworth Insurance Company Ltd.	.BRB	NIA	Fairfax (Barbados) International Corp.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Blend Insurance Solutions Pty Ltd.	.AUS	NIA	Wentworth Insurance Company Ltd.	Ownership	50.000	Fairfax Financial Holdings Limited		
							HWIC Asia Fund	.MUS	IA	Wentworth Insurance Company Ltd.	Ownership	3.972	Fairfax Financial Holdings Limited		0000041
							Helios Fairfax Partners Corporation	.CAN	NIA	Wentworth Insurance Company Ltd.	Ownership	2.330	Fairfax Financial Holdings Limited		0000042
							Fairfax India Holdings Corporation	.CAN	NIA	Wentworth Insurance Company Ltd.	Ownership	0.010	Fairfax Financial Holdings Limited		0000043
							Recipe Unlimited Corporation/Societe De Recettes Illimitees	.CAN	NIA	Wentworth Insurance Company Ltd.	Ownership	0.940	Fairfax Financial Holdings Limited		
							Astarta Holding NV	.UKR	NIA	Wentworth Insurance Company Ltd.	Ownership	2.100	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	NIA	Wentworth Insurance Company Ltd.	Ownership	3.350	Fairfax Financial Holdings Limited		
							Farmers Edge Inc.	.CAN	NIA	Wentworth Insurance Company Ltd.	Ownership	9.830	Fairfax Financial Holdings Limited		
			74-1492779			The New York Stock Exchange	EXCO Resources, Inc.	.TX	NIA	Wentworth Insurance Company Ltd.	Ownership	5.350	Fairfax Financial Holdings Limited		
			98-0464510			The New York Stock Exchange	Atlas Corporation	.MHL	NIA	Wentworth Insurance Company Ltd.	Ownership	2.820	Fairfax Financial Holdings Limited		
							Transportation Recovery Fund L.P.	.CYM	NIA	Wentworth Insurance Company Ltd.	Ownership	2.220	Fairfax Financial Holdings Limited		
							2018296 Alberta ULC	.CAN	NIA	Wentworth Insurance Company Ltd.	Ownership	7.000	Fairfax Financial Holdings Limited		
							Cosmic Capital Limited	.SGP	NIA	Wentworth Insurance Company Ltd.	Ownership	18.830	Fairfax Financial Holdings Limited		
							Ovostar Union NV	.CYP	NIA	Wentworth Insurance Company Ltd.	Ownership	2.120	Fairfax Financial Holdings Limited		
							McEwan Enterprises Inc.	.CAN	NIA	Fairfax (Barbados) International Corp.	Ownership	55.000	Fairfax Financial Holdings Limited		



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							Fairfax Middle East Holdings Inc. ....	.BRB.....	NIA.....	Fairfax (Barbados) International Corp. ....	Ownership.....	48.270	Fairfax Financial Holdings Limited ....		
							Fairbridge Capital (Mauritius) Limited .....	.MUS.....	NIA.....	Fairfax (Barbados) International Corp. ....	Ownership.....	59.700	Fairfax Financial Holdings Limited ....		
							Fairbridge Investments (Mauritius) Limited .....	.MUS.....	NIA.....	Fairbridge Capital (Mauritius) Limited .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Fairbridge Capital Private Limited .....	.IND.....	NIA.....	Fairbridge Capital (Mauritius) Limited .....	Ownership.....	99.990	Fairfax Financial Holdings Limited ....		
							Thomas Cook (India) Limited .....	.IND.....	NIA.....	Fairbridge Capital (Mauritius) Limited .....	Ownership.....	73.350	Fairfax Financial Holdings Limited ....		
							Thomas Cook (Mauritius) Holding Company Limited .....	.MUS.....	NIA.....	Thomas Cook (India) Limited .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Thomas Cook (Mauritius) Operations Co. Ltd. ....	.MUS.....	NIA.....	Thomas Cook (Mauritius) Holding Company Limited .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Thomas Cook (Mauritius) Holidays Ltd. ....	.MUS.....	NIA.....	Thomas Cook (Mauritius) Holding Company Limited .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Travel Circle International (Mauritius) Limited (1 share) .....	.MUS.....	NIA.....	Thomas Cook (Mauritius) Holding Company Limited .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Travel Circle International Limited .....	.HKG.....	NIA.....	Thomas Cook (India) Limited .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
			82-1437527				TC Visa Services (India) Limited .....	.IND.....	NIA.....	Thomas Cook (India) Limited .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Horizon Travel Services LLC .....	.DE.....	NIA.....	Thomas Cook (India) Limited .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Digiphoto Entertainment Imaging LLC .....	.DE.....	NIA.....	Horizon Travel Services LLC .....	Ownership.....	51.000	Fairfax Financial Holdings Limited ....		
							AlliedPro Travel Canada Ltd. ....	.CAN.....	NIA.....	Horizon Travel Services LLC .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Jardin Travel Solutions Limited .....	.IND.....	NIA.....	Thomas Cook (India) Limited .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Travel Circle International (Mauritius) Ltd. ....	.MUS.....	NIA.....	Thomas Cook (India) Limited .....	Ownership.....	49.000	Fairfax Financial Holdings Limited ....		
							Asian Trails Holding Ltd. ....	.MUS.....	NIA.....	Travel Circle International (Mauritius) Ltd. ....	Ownership.....	80.000	Fairfax Financial Holdings Limited ....		
							Asian Trails International Travel Services (Beijing) Ltd. ....	.CHN.....	NIA.....	Asian Trails Holding Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Atrails Travel (Beijing) Co., Ltd. ....	.CHN.....	NIA.....	Asia Trails International Travel Services (Beijing) Ltd. ....	Ownership.....	70.000	Fairfax Financial Holdings Limited ....		
							Asian Trails Tours Limited .....	.MMR.....	NIA.....	Asian Trails Holding Ltd. ....	Ownership.....	85.000	Fairfax Financial Holdings Limited ....		
							Asian Trails Co. Ltd. ....	.KHM.....	NIA.....	Asian Trails Holding Ltd. ....	Ownership.....	95.000	Fairfax Financial Holdings Limited ....		
							AT Lao Co., Ltd. ....	.LAO.....	NIA.....	Asian Trails Holding Ltd. ....	Ownership.....	70.000	Fairfax Financial Holdings Limited ....		
							Asian Trails Indonesia (PMA), PT. ....	.IDN.....	NIA.....	Asian Trails Holding Ltd. ....	Ownership.....	66.000	Fairfax Financial Holdings Limited ....		
							Asian Trails (M) SDN.BHD .....	.MYS.....	NIA.....	Asian Trails Holding Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Asian Trails (Vietnam) Co., Ltd. ....	.VNM.....	NIA.....	Asian Trails Holding Ltd. ....	Ownership.....	70.000	Fairfax Financial Holdings Limited ....		
							Asian Trails Limited .....	.THA.....	NIA.....	Asian Trails Holding Ltd. ....	Ownership.....	49.000	Fairfax Financial Holdings Limited ....		
							Chang Som Limited .....	.THA.....	NIA.....	Asian Trails Limited .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Thomas Cook in Destination Management (Thailand) Limited .....	.THA.....	NIA.....	Asian Trails Limited .....	Ownership.....	98.000	Fairfax Financial Holdings Limited ....		
							Asian Trails Singapore Pre. Ltd. ....	.SGP.....	NIA.....	Asian Trails Holding Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Reem Tours & Travels (LLC) .....	.IND.....	NIA.....	Travel Circle International (Mauritius) Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Gulf Dunes L.L.C. ....	.IND.....	NIA.....	Travel Circle International (Mauritius) Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Gulf Dunes Tourism LLC .....	.OMN.....	NIA.....	Gulf Dunes LLC .....	Ownership.....	70.000	Fairfax Financial Holdings Limited ....		
							Desert Adventures Tourism L.L.C. ....	.IND.....	NIA.....	Travel Circle International (Mauritius) Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Muscat Desert Adventure Tourism LLC .....	.OMN.....	NIA.....	Desert Adventures Tourism LLC .....	Ownership.....	70.000	Fairfax Financial Holdings Limited ....		
							Desert Adventure Tourism Limited .....	.JOR.....	NIA.....	Desert Adventures Tourism LLC .....	Ownership.....	50.000	Fairfax Financial Holdings Limited ....		
							Kuoni Private Safaris (Pty) Ltd. ....	.ZAF.....	NIA.....	Travel Circle International (Mauritius) Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		
							Kuoni Private Safaris Namibia (Pty) Limited .....	.NAM.....	NIA.....	Kuoni Private Safaris (Pty) Lt.d .....	Ownership.....	100.000	Fairfax Financial Holdings Limited ....		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							Private Safaris (East Africa) Limited	.KEN	NIA	Travel Circle International (Mauritius) Ltd.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Kuoni Australia Holding Pty. Ltd.	.AUS	NIA	Travel Circle International (Mauritius) Ltd.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Australian Tours Management Pty. Ltd.	.AUS	NIA	Kuoni Australian Holding Pty. Ltd.	Ownership	100.000	Fairfax Financial Holdings Limited		
							DEI Holdings Limited	.ARE	NIA	Travel Corporation (India) Limited	Ownership	51.000	Fairfax Financial Holdings Limited		
							BDC Digiphoto Imaging Solutions Private Limited	.IND	NIA	Thomas Cook (India) Limited	Ownership	51.000	Fairfax Financial Holdings Limited		
							Sterling Holiday Resorts Limited	.IND	NIA	Thomas Cook (India) Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Sterling Holiday Resorts (Kodaikanal) Limited	.IND	NIA	Sterling Holiday Resorts Limited	Ownership	98.000	Fairfax Financial Holdings Limited		
							Sterling Holidays (Ooty) Limited	.IND	NIA	Sterling Holiday Resorts Limited	Ownership	98.000	Fairfax Financial Holdings Limited		
							Nature Trails Resorts Private Limited	.IND	NIA	Sterling Holiday Resorts Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							TC Tours Limited	.IND	NIA	Thomas Cook (India) Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Indian Horizon Marketing Services Limited	.IND	NIA	Thomas Cook (India) Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Thomas Cook Lanka (Private) Limited	.LKA	NIA	Thomas Cook (India) Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Luxe Asia (Private) Limited	.LKA	NIA	Thomas Cook Lanka (Private) Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							SITA World Travel Lanka (Private) Ltd.	.LKA	NIA	Thomas Cook Lanka (Private) Limited	Ownership	24.000	Fairfax Financial Holdings Limited		
							Borderless Travel Services Ltd.	.IND	NIA	Thomas Cook (India) Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Travel Corporation (India) Limited	.IND	NIA	Thomas Cook (India) Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							SITA World Travel (Nepal) Pvt Ltd.	.NPL	NIA	SOTC Travel Management Limited	Ownership	63.320	Fairfax Financial Holdings Limited		
							SITA World Travel Lanka (Private) Ltd.	.LKA	NIA	SOTC Travel Management Limited	Ownership	76.000	Fairfax Financial Holdings Limited		
							TCL-Go Vacation India Private Limited	.IND	NIA	SOTC Travel Management Limited	Ownership	49.000	Fairfax Financial Holdings Limited		
							SOTC Travel Limited	.IND	NIA	Thomas Cook (India) Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Travel Circle International (Mauritius) Ltd.	.MUS	NIA	SOTC Travel Limited	Ownership	51.000	Fairfax Financial Holdings Limited		
							Asian Trails Holding Ltd.	.MUS	NIA	Travel Circle International (Mauritius) Ltd.	Ownership	80.000	Fairfax Financial Holdings Limited		
							Asian Trails International Travel Services (Beijing) Ltd.	.CHN	NIA	Asian Trails Holding Ltd.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Atrails Travel (Beijing) Co., Ltd.	.CHN	NIA	Asia Trails International Travel Services (Beijing) Ltd.	Ownership	70.000	Fairfax Financial Holdings Limited		
							Asian Trails Tours Limited	.MMR	NIA	Asian Trails Holding Ltd.	Ownership	85.000	Fairfax Financial Holdings Limited		
							Asian Trails Co. Ltd.	.KHM	NIA	Asian Trails Holding Ltd.	Ownership	95.000	Fairfax Financial Holdings Limited		
							AT Lao Co., Ltd.	.LAO	NIA	Asian Trails Holding Ltd.	Ownership	70.000	Fairfax Financial Holdings Limited		
							Asian Trails Indonesia (PMA), PT.	.IDN	NIA	Asian Trails Holding Ltd.	Ownership	66.000	Fairfax Financial Holdings Limited		
							Asian Trails (M) SDN.BHD	.MYS	NIA	Asian Trails Holding Ltd.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Asian Trails (Vietnam) Co., Ltd.	.VNM	NIA	Asian Trails Holding Ltd.	Ownership	70.000	Fairfax Financial Holdings Limited		
							Asian Trails Limited	.THA	NIA	Asian Trails Holding Ltd.	Ownership	49.000	Fairfax Financial Holdings Limited		
							Chang Som Limited	.THA	NIA	Asian Trails Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Thomas Cook in Destination Management (Thailand) Limited	.THA	NIA	Asian Trails Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Asian Trails Singapore Pre. Ltd.	.SGP	NIA	Asian Trails Holding Ltd.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Reem Tours & Travels (LLC)	.IND	IA	Travel Circle International (Mauritius) Ltd.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Gulf Dunes L.L.C.	.IND	NIA	Travel Circle International (Mauritius) Ltd.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Gulf Dunes Tourism LLC	.OMN	NIA	Gulf Dunes LLC	Ownership	70.000	Fairfax Financial Holdings Limited		
							Desert Adventures Tourism L.L.C.	.IND	NIA	Travel Circle International (Mauritius) Ltd.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Muscat Desert Adventure Tourism LLC	.OMN	NIA	Desert Adventures Tourism LLC	Ownership	70.000	Fairfax Financial Holdings Limited		

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**SCHEDULE Y**  
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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							Desert Adventure Tourism Limited .....	.JOR.....	NIA.....	Desert Adventures Tourism LLC .....	Ownership.....	50.000	Fairfax Financial Holdings Limited .....		
							Kuoni Private Safaris (Pty) Ltd. ....	.ZAF.....	IA.....	Travel Circle International (Mauritius) Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited .....		
							Kuoni Private Safaris Namibia (Pty) Limited .....	.NAM.....	IA.....	Kuoni Private Safaris (Pty) Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited .....		
							Private Safaris (East Africa) Limited .....	.KEN.....	IA.....	Travel Circle International (Mauritius) Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited .....		
							Kuoni Australia Holding Pty. Ltd. ....	.AUS.....	NIA.....	Travel Circle International (Mauritius) Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited .....		
							Australian Tours Management Pty. Ltd. ....	.AUS.....	NIA.....	Kuoni Australian Holding Pty. Ltd. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited .....		
							DEI Holdings Limited .....	.ARE.....	NIA.....	Travel Circle International (Mauritius) Ltd. ....	Ownership.....	51.000	Fairfax Financial Holdings Limited .....		
							Colonnade Finance S.à.r.l. ....	.LUX.....	NIA.....	Fairfax (Barbados) International Corp. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited .....		
							Praktiker Hellas Trading Single Member SA .....	.GRC.....	NIA.....	Colonnade Finance S.à.r.l. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited .....		
							Colonnade, s.r.o .....	.CZE.....	NIA.....	Colonnade Finance S.à.r.l. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited .....		
							Private Joint-Stock Company Insurance Company "Colonnade Ukraine" .....	.UKR.....	NIA.....	Colonnade Finance S.à.r.l. ....	Ownership.....	99.980	Fairfax Financial Holdings Limited .....		
							Costa Luxembourg Holding S.à.r.l. ....	.LUX.....	NIA.....	Colonnade Finance S.à.r.l. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited .....		
							Eurolife FFH Insurance Group Holdings S.A. ....	.GRC.....	IA.....	Costa Luxembourg Holding S.à.r.l. ....	Ownership.....	80.000	Fairfax Financial Holdings Limited .....		
							Eurolife FFH Life Insurance Single Member S.A. ....	.GRC.....	IA.....	Eurolife FFH Insurance Group Holdings S.A. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited .....		
							Eurolife FFH Asigurari de Viata S.A. ....	.ROU.....	IA.....	Eurolife FFH Life Insurance Single Member S.A. ....	Ownership.....	95.000	Fairfax Financial Holdings Limited .....		
							Eurolife FFH Asigurari Generale S.A. ....	.ROU.....	NIA.....	Eurolife FFH Life Insurance Single Member S.A. ....	Ownership.....	4.720	Fairfax Financial Holdings Limited .....		
							Diethnis Ktimatiki S.A. ....	.GRC.....	NIA.....	Eurolife FFH Life Insurance Single Member S.A. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited .....		
							Eurobank Ergasias .....	.GRC.....	NIA.....	Eurolife FFH Life Insurance Single Member S.A. ....	Ownership.....	1.610	Fairfax Financial Holdings Limited .....		
							HWIC Asia Fund .....	.MUS.....	NIA.....	Eurolife FFH Life Insurance Single Member S.A. ....	Ownership.....	0.000	Fairfax Financial Holdings Limited .....		0000044
							HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF .....	.IRL.....	NIA.....	Eurolife FFH Life Insurance Single Member S.A. ....	Ownership.....	38.570	Fairfax Financial Holdings Limited .....		
							HWIC Property Fund II, sub-fund of HWIC QIAIF CCF .....	.IRL.....	NIA.....	Eurolife FFH Life Insurance Single Member S.A. ....	Ownership.....	53.120	Fairfax Financial Holdings Limited .....		
							Quadrum Holdings Limited .....	.IRL.....	NIA.....	HWIC Property Fund II, sub-fund of HWIC QIAIF CCF .....	Ownership.....	99.990	Fairfax Financial Holdings Limited .....		
							Cairo Mezz PLC .....	.CYP.....	NIA.....	Eurolife FFH Life Insurance Single Member S.A. ....	Ownership.....	46.900	Fairfax Financial Holdings Limited .....		
							Gravalia Hospitality S.A. ....	.GRC.....	NIA.....	Eurolife FFH Life Insurance Single Member S.A. ....	Ownership.....	39.510	Fairfax Financial Holdings Limited .....		
							Eurolife FFH General Insurance Single Member S.A. ....	.GRC.....	NIA.....	Eurolife FFH Insurance Group Holdings S.A. ....	Ownership.....	100.000	Fairfax Financial Holdings Limited .....		
							Eurolife FFH Asigurari de Viata S.A. ....	.ROU.....	NIA.....	Eurolife FFH General Insurance Single Member S.A. ....	Ownership.....	5.000	Fairfax Financial Holdings Limited .....		
							Eurolife FFH Asigurari Generale S.A. ....	.ROU.....	NIA.....	Eurolife FFH General Insurance Single Member S.A. ....	Ownership.....	95.280	Fairfax Financial Holdings Limited .....		
							Eurobank Ergasias .....	.GRC.....	NIA.....	Eurolife FFH General Insurance Single Member S.A. ....	Ownership.....	0.120	Fairfax Financial Holdings Limited .....		
							HWIC Asia Fund .....	.MUS.....	NIA.....	Eurolife FFH General Insurance Single Member S.A. ....	Ownership.....	0.000	Fairfax Financial Holdings Limited .....		0000045
							HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF .....	.IRL.....	IA.....	Eurolife FFH General Insurance Single Member S.A. ....	Ownership.....	3.880	Fairfax Financial Holdings Limited .....		

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							Ovostar Union NV	.CYP	NIA	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	6.960	Fairfax Financial Holdings Limited		
							HWIC Property Fund II, sub-fund of HWIC QIAIF CCF	.IRL	NIA	Eurolife FFH General Insurance Single Member S.A.	Ownership	2.590	Fairfax Financial Holdings Limited		
							Quadrum Holdings Limited	.IRL	IA	HWIC Property Fund II, sub-fund of HWIC QIAIF CCF	Ownership	99.990	Fairfax Financial Holdings Limited		
							Cairo Mezz PLC	.CYP	IA	Eurolife FFH General Insurance Single Member S.A.	Ownership	1.330	Fairfax Financial Holdings Limited		
							Designia Single Member Société Anonyme of Insurance Brokerage	.GRC	IA	Eurolife FFH Insurance Group Holdings S.A.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Designia Single Member Société Anonyme of Insurance Agents	.GRC	NIA	Eurolife FFH Insurance Group Holdings S.A.	Ownership	100.000	Fairfax Financial Holdings Limited		
							SCP Luxembourg S.à.r.l.	.CZE	NIA	Costa Luxembourg Holding S.à.r.l.	Ownership	1.000	Fairfax Financial Holdings Limited		
							HWIC Asia Fund	.MUS	NIA	Fairfax (Barbados) International Corp.	Ownership	1.310	Fairfax Financial Holdings Limited		0000046
							Helios Fairfax Partners Corporation	.CAN	IA	Fairfax (Barbados) International Corp.	Ownership	3.630	Fairfax Financial Holdings Limited		0000047
							Fairfax India Holdings Corporation	.CAN	NIA	Fairfax (Barbados) International Corp.	Ownership	8.650	Fairfax Financial Holdings Limited		0000048
							Fairfax Asia Limited	.BRB	NIA	Fairfax (Barbados) International Corp.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Fairfirst Insurance Limited	.LKA	IA	Fairfax Asia Limited	Ownership	78.000	Fairfax Financial Holdings Limited		
							FAL Corporation	.MUS	NIA	Fairfax Asia Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							ANT Success Company Limited	.THA	IA	FAL Corporation	Ownership	49.000	Fairfax Financial Holdings Limited		
							Falcon Insurance Public Company Limited	.THA	NIA	ANT Success Company Limited	Ownership	33.140	Fairfax Financial Holdings Limited		
							GoDigit Infoworks Services Private Ltd.	.IND	IA	FAL Corporation	Ownership	24.280	Fairfax Financial Holdings Limited		
							Singapore Reinsurance Corporation Limited	.SGP	NIA	Fairfax Asia Limited	Ownership	91.170	Fairfax Financial Holdings Limited		
							Singapore-Re Management Services Private Limited	.SGP	NIA	Singapore Reinsurance Corporation Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							SR-China Advisory Services Co. Ltd.	.CHL	NIA	Singapore Reinsurance Corporation Limited	Ownership	90.000	Fairfax Financial Holdings Limited		
							HWIC Asia Fund	.MUS	IA	Singapore Reinsurance Corporation Limited	Ownership	0.374	Fairfax Financial Holdings Limited		0000049
							Falcon Insurance Company (Hong Kong) Limited	.HKG	NIA	Fairfax Asia Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Fairfax India Holdings Corporation	.CAN	NIA	Falcon Insurance Company (Hong Kong) Limited	Ownership	1.900	Fairfax Financial Holdings Limited		0000050
							Falcon (1998) Company Limited	.HKG	IA	Falcon Insurance Company (Hong Kong) Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Falcon Insurance Public Company Limited	.THA	NIA	Falcon Insurance Company (Hong Kong) Limited	Ownership	24.990	Fairfax Financial Holdings Limited		
							HWIC Asia Fund	.MUS	NIA	Falcon Insurance Company (Hong Kong) Limited	Ownership	0.710	Fairfax Financial Holdings Limited		0000051
							The Pacific Insurance Berhad	.MYS	NIA	Fairfax Asia Limited	Ownership	85.000	Fairfax Financial Holdings Limited		
							Fairfax India Holdings Corporation	.CAN	NIA	The Pacific Insurance Berhad	Ownership	0.930	Fairfax Financial Holdings Limited		0000052
							PT. Fairfax Insurance Indonesia	.IDN	NIA	Fairfax Asia Limited	Ownership	80.000	Fairfax Financial Holdings Limited		
							Bank for Investment and Development of Vietnam Insurance Joint Stock Corporation	.VNM	NIA	Fairfax Asia Limited	Ownership	35.000	Fairfax Financial Holdings Limited		
							PT Asuransi Multi Artha Guna Tbk	.IDN	NIA	Fairfax Asia Limited	Ownership	80.310	Fairfax Financial Holdings Limited		
							Whistle Technology (Beijing) Co., Ltd.	.CHN	IA	Fairfax Asia Limited	Ownership	95.000	Fairfax Financial Holdings Limited		
							Paramount Health Services and Insurance TPA Private Limited	.IND	IA	Fairfax Asia Limited	Ownership	51.000	Fairfax Financial Holdings Limited		
							Fairfax Luxembourg Holdings S.à.r.l.	.LUX	NIA	FFHL Group Ltd.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Colonnade Insurance S.A.	.LUX	NIA	Fairfax Luxembourg Holdings S.à.r.l.	Ownership	100.000	Fairfax Financial Holdings Limited		
							TIG (Bermuda) Ltd.	.BMU	NIA	Colonnade Insurance S.A.	Ownership	100.000	Fairfax Financial Holdings Limited		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	..IRL	.....NIA	Colonnade Insurance S.A.	Ownership	..21.430	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	..GRC	.....NIA	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	..0.280	Fairfax Financial Holdings Limited		
							Ovostar Union NV	..CYP	.....NIA	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	..6.960	Fairfax Financial Holdings Limited		
							HWIC Property Fund II, sub-fund of HWIC QIAIF CCF	..IRL	.....IA	Colonnade Insurance S.A.	Ownership	..3.340	Fairfax Financial Holdings Limited		
							Quadrum Holdings Limited	..IRL	.....NIA	HWIC Property Fund II, sub-fund of HWIC QIAIF CCF	Ownership	..99.990	Fairfax Financial Holdings Limited		
							Limited Liability Company "FFH Ukraine Holdings"	..UKR	.....NIA	FFHL Group Ltd.	Ownership	..69.970	Fairfax Financial Holdings Limited		
							Private Joint-Stock Company "Insurance Company "Universalna"	..UKR	.....NIA	Limited Liability Company "FFH Ukraine Holdings"	Ownership	..99.990	Fairfax Financial Holdings Limited		
							ARX Insurance Company Private Joint Stock Company	..UKR	.....NIA	Limited Liability Company "FFH Ukraine Holdings"	Ownership	..99.980	Fairfax Financial Holdings Limited		
							ARX Life Insurance Company Additional Liability Company	..UKR	.....IA	Limited Liability Company "FFH Ukraine Holdings"	Ownership	..99.980	Fairfax Financial Holdings Limited		
			83-0306126				Fairfax (US) Inc.	..DE	.....UIP	FFHL Group Ltd.	Ownership	..94.570	Fairfax Financial Holdings Limited		
			27-0377433				FMAH, LLC	..DE	.....NIA	Fairfax (US) Inc.	Ownership	..100.000	Fairfax Financial Holdings Limited		
			20-4086989				FFI (U.S.) Inc.	..DE	.....IA	Fairfax (US) Inc.	Ownership	..100.000	Fairfax Financial Holdings Limited		
			20-4128780				Fairfax FFI (U.S.) LLC	..DE	.....NIA	Fairfax (US) Inc.	Ownership	..100.000	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	..GRC	.....NIA	Fairfax (US) Inc.	Ownership	..0.860	Fairfax Financial Holdings Limited		
							HWIC Asia Fund	..MUS	.....NIA	Fairfus (US) Inc.	Ownership	..6.820	Fairfax Financial Holdings Limited		0000053
							RiverStone Captive Insurance Company, Ltd.	..CYM	.....IA	Fairfax (US) Inc.	Ownership	..100.000	Fairfax Financial Holdings Limited		
							AGT Food and Ingredients Inc.	..CAN	.....NIA	Fairfax (US) Inc.	Ownership	..18.490	Fairfax Financial Holdings Limited		
							10960934 Canada Inc.	..CAN	.....IA	AGT Food and Ingredients Inc.	Ownership	..25.000	Fairfax Financial Holdings Limited		
							Cairo Mezz PLC	..CYP	.....NIA	Fairfax (US) Inc.	Ownership	..0.130	Fairfax Financial Holdings Limited		
			04-3611900				Crum & Forster Holdings Corp.	..DE	.....NIA	Fairfax (US) Inc.	Ownership	..100.000	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	21113	13-5459190				United States Fire Insurance Company	..DE	.....NIA	Crum & Forster Holdings Corp.	Ownership	..100.000	Fairfax Financial Holdings Limited		
							Fairfax India Holdings Corporation	..CAN	.....IA	United States Fire Insurance Company	Ownership	..12.540	Fairfax Financial Holdings Limited		0000054
							Helios Fairfax Partners Corporation	..CAN	.....IA	United States Fire Insurance Company	Ownership	..4.310	Fairfax Financial Holdings Limited		0000055
.0158	Fairfax Financial Group	44520	13-3545069				Crum & Forster Specialty Insurance Company	..DE	.....IA	United States Fire Insurance Company	Ownership	..100.000	Fairfax Financial Holdings Limited		
							HWIC Asia Fund	..MUS	.....IA	United States Fire Insurance Company	Ownership	..14.790	Fairfax Financial Holdings Limited		0000056
							Grivalia Hospitality S.A.	..GRC	.....NIA	United States Fire Insurance Company	Ownership	..8.190	Fairfax Financial Holdings Limited		
							Crum & Forster Insurance Brokers, Inc.	..TX	.....NIA	United States Fire Insurance Company	Ownership	..100.000	Fairfax Financial Holdings Limited		
							Crum & Forster SPC Reinsurance Company	..CYM	.....NIA	United States Fire Insurance Company	Ownership	..100.000	Fairfax Financial Holdings Limited		
			95-2702776				Zenith National Insurance Corp.	..DE	.....NIA	United States Fire Insurance Company	Ownership	..1.900	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	10251	71-6052523				American Underwriters Insurance Company	..AR	.....NIA	United States Fire Insurance Company	Ownership	..100.000	Fairfax Financial Holdings Limited		
							The Redwoods Group, Inc.	..NC	.....NIA	United States Fire Insurance Company	Ownership	..100.000	Fairfax Financial Holdings Limited		
							Crum & Forster Services India Private Limited	..IND	.....NIA	United States Fire Insurance Company	Ownership	..99.990	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	16498	46-4880144				MTAW Insurance Company	..DE	.....NIA	United States Fire Insurance Company	Ownership	..100.000	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	81442	16-0986348				Monitor Life Insurance Company of New York	..NY	.....IA	United States Fire Insurance Company	Ownership	..100.000	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	21105	22-1964135				The North River Insurance Company	..NJ	.....IA	United States Fire Insurance Company	Ownership	..100.000	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	10936	13-2941133				Seneca Insurance Company, Inc.	..NY	.....NIA	The North River Insurance Company	Ownership	..100.000	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	10729	86-0902879				Seneca Specialty Insurance Company	..DE	.....IA	Seneca Insurance Company, Inc.	Ownership	..100.000	Fairfax Financial Holdings Limited		
							HWIC Asia Fund	..MUS	.....NIA	The North River Insurance Company	Ownership	..2.640	Fairfax Financial Holdings Limited		0000057
			95-2702776				Zenith National Insurance Corp.	..DE	.....NIA	The North River Insurance Company	Ownership	..0.100	Fairfax Financial Holdings Limited		
							2018296 Alberta ULC	..CAN	.....NIA	The North River Insurance Company	Ownership	..22.000	Fairfax Financial Holdings Limited		

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							Dexterra Group Inc.	..CAN	.....NIA	The North River Insurance Company	Ownership	0.640	Fairfax Financial Holdings Limited		
							Fairfax India Holdings Corporation	..CAN	.....NIA	The North River Insurance Company	Ownership	0.070	Fairfax Financial Holdings Limited		0000058
							Farmers Edge Inc.	..CAN	.....NIA	The North River Insurance Company	Ownership	11.100	Fairfax Financial Holdings Limited		
							The New York Stock Exchange								
							Atlas Corporation	..MHL	.....NIA	The North River Insurance Company	Ownership	0.780	Fairfax Financial Holdings Limited		
							Recipe Unlimited Corporation/Societe De Recettes Illimites	..CAN	.....NIA	United States Fire Insurance Company	Ownership	19.820	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	42471	22-2464174				Crum and Forster Insurance Company	..NJ	.....NIA	United States Fire Insurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	31348	22-2868548				Crum & Forster Indemnity Company	..DE	.....NIA	United States Fire Insurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
							Crum & Forster Services India Private Limited								
.0158	Fairfax Financial Group	10657	38-3299471				First Mercury Insurance Company	..IND	.....NIA	Crum & Forster Indemnity Company	Ownership	0.010	Fairfax Financial Holdings Limited		
							Fairfax GVAC LP	..DE	.....NIA	United States Fire Insurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
							81-1644011	..CYM	.....NIA	United States Fire Insurance Company	Ownership	39.960	Fairfax Financial Holdings Limited		0000059
							Crum & Forster SPC	..CAN	.....NIA	United States Fire Insurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
							Boat Rocker Media Inc.	..CAN	.....NIA	United States Fire Insurance Company	Ownership	27.180	Fairfax Financial Holdings Limited		0000060
							2018296 Alberta ULC	..CAN	.....NIA	United States Fire Insurance Company	Ownership	5.000	Fairfax Financial Holdings Limited		
							AGT Food and Ingredients Inc.	..CAN	.....NIA	United States Fire Insurance Company	Ownership	13.870	Fairfax Financial Holdings Limited		
							10960934 Canada Inc.	..CAN	.....NIA	AGT Food and Ingredients Inc.	Ownership	25.000	Fairfax Financial Holdings Limited		
							25-1430258	..PA	.....NIA	United States Fire Insurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
							Bail USA, Inc.	..CAN	.....NIA	United States Fire Insurance Company	Ownership	4.630	Fairfax Financial Holdings Limited		
							Dexterra Group Inc.	..UKR	.....NIA	United States Fire Insurance Company	Ownership	6.930	Fairfax Financial Holdings Limited		
							Astarta Holding NV	..GRC	.....NIA	United States Fire Insurance Company	Ownership	3.370	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	..CAN	.....NIA	United States Fire Insurance Company	Ownership	11.840	Fairfax Financial Holdings Limited		
							Farmers Edge Inc.								
							The New York Stock Exchange								
							74-1492779	..TX	.....NIA	United States Fire Insurance Company	Ownership	1.710	Fairfax Financial Holdings Limited		
							82-2162501	..DE	.....NIA	United States Fire Insurance Company	Ownership	39.200	Fairfax Financial Holdings Limited		
							Sigma Companies International Corp.								
							The New York Stock Exchange								
							98-0464510	..MHL	.....IA	United States Fire Insurance Company	Ownership	3.620	Fairfax Financial Holdings Limited		
							Atlas Corporation	..CYM	.....NIA	United States Fire Insurance Company	Ownership	3.550	Fairfax Financial Holdings Limited		
							Transportation Recovery Fund L.P.	..CAN	.....NIA	United States Fire Insurance Company	Ownership	3.100	Fairfax Financial Holdings Limited		
							Toronto Stock Exchange								
							38-2027233	..MI	.....NIA	Crum & Forster Holdings Corp.	Ownership	100.000	Fairfax Financial Holdings Limited		
							06-1373126	..CT	.....NIA	Crum & Forster Holdings Corp.	Ownership	100.000	Fairfax Financial Holdings Limited		
							81-3037658	..IN	.....IA	Crum & Forster Holdings Corp.	Ownership	100.000	Fairfax Financial Holdings Limited		
							34-1920152	..OH	.....NIA	Crum & Forster Holdings Corp.	Ownership	100.000	Fairfax Financial Holdings Limited		
							76-0837597	..TX	.....NIA	Crum & Forster Holdings Corp.	Ownership	100.000	Fairfax Financial Holdings Limited		
							02-0511579	..DE	.....NIA	Fairfax (US) Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
							02-0511580	..DE	.....NIA	RiverStone Group LLC	Ownership	100.000	Fairfax Financial Holdings Limited		
							85-3601312	..DE	.....NIA	RiverStone Group LLC	Ownership	100.000	Fairfax Financial Holdings Limited		
							RiverStone Services LLC	..NY	.....NIA	RiverStone Services LLC	Ownership	100.000	Fairfax Financial Holdings Limited		
							01-0800998	..NY	.....NIA	RiverStone Services LLC	Ownership	100.000	Fairfax Financial Holdings Limited		
							75-2869975	..DE	.....NIA	RiverStone Services LLC	Ownership	100.000	Fairfax Financial Holdings Limited		
							11-3313425	..NY	.....NIA	RiverStone Services LLC	Ownership	100.000	Fairfax Financial Holdings Limited		
							47-0958072	..DE	.....NIA	RiverStone Services LLC	Ownership	100.000	Fairfax Financial Holdings Limited		
							20-5509755	..GBR	.....NIA	RiverStone Services LLC	Ownership	100.000	Fairfax Financial Holdings Limited		
							RS Oncology Ltd.								
							RS Oncology, LLC (100% Class A Preferred, 51.00% Class B Voting, 54.00% Class C Non-Voting)	..DE	.....IA	RiverStone Group LLC	Ownership	100.000	Fairfax Financial Holdings Limited		
							82-1935282	..DE	.....NIA	Fairfax (US) Inc.	Ownership	91.930	Fairfax Financial Holdings Limited		
							95-2702776	..CA	.....NIA	Zenith National Insurance Corp.	Ownership	100.000	Fairfax Financial Holdings Limited	YES	
.0158	Fairfax Financial Group	13269	95-1651549				Zenith Insurance Company	..CAN	.....NIA	Zenith Insurance Company	Ownership	3.740	Fairfax Financial Holdings Limited	YES	0000061
							Fairfax India Holdings Corporation								

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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.0158	Fairfax Financial Group	30120	95-4103565				ZNAT Insurance Company	..CA	..DS	Zenith Insurance Company	Ownership	100.000	Fairfax Financial Holdings Limited	..YES				
			88-0296762				Zenith of Nevada, Inc.	..NV	..DS	Zenith Insurance Company	Ownership	100.000	Fairfax Financial Holdings Limited	..YES				
			91-1947518				1390 Main Street LLC	..DE	..DS	Zenith Insurance Company	Ownership	100.000	Fairfax Financial Holdings Limited	..NO				
			65-0798289				Zenith Insurance Management Services, Inc.	..FL	..DS	Zenith Insurance Company	Ownership	100.000	Fairfax Financial Holdings Limited	..YES				
			83-2268602				Zenith Captive Insurance Company	..VT	..DS	Zenith Insurance Company	Ownership	100.000	Fairfax Financial Holdings Limited	..YES				
								HWIC Asia Fund	..MUS	..NIA	Zenith Insurance Company	Ownership	2.770	Fairfax Financial Holdings Limited	..YES	0000062		
								Boat Rocker Media Inc.	..CAN	..NIA	Zenith Insurance Company	Ownership	18.030	Fairfax Financial Holdings Limited	..YES	0000063		
								Helios Fairfax Partners Corporation	..CAN	..NIA	Zenith Insurance Company	Ownership	8.170	Fairfax Financial Holdings Limited	..YES	0000064		
								Recipe Unlimited Corporation/Societe De Recettes Illimitees	..CAN	..NIA	Zenith Insurance Company	Ownership	2.480	Fairfax Financial Holdings Limited	..YES			
								2018296 Alberta ULC	..CAN	..NIA	Zenith Insurance Company	Ownership	5.000	Fairfax Financial Holdings Limited	..YES			
								AGT Food and Ingredients Inc.	..CAN	..NIA	Zenith Insurance Company	Ownership	3.080	Fairfax Financial Holdings Limited	..YES			
								10960934 Canada Inc.	..CAN	..NIA	AGT Food and Ingredients Inc.	Ownership	25.000	Fairfax Financial Holdings Limited	..YES			
								Astarta Holding NV	..UKR	..NIA	Zenith Insurance Company	Ownership	3.270	Fairfax Financial Holdings Limited	..YES			
								Peak Achievement Athletics Inc.	..CAN	..NIA	Zenith Insurance Company	Ownership	3.400	Fairfax Financial Holdings Limited	..YES	0000065		
								Farmers Edge Inc.	..CAN	..NIA	Zenith Insurance Company	Ownership	3.480	Fairfax Financial Holdings Limited	..YES			
						74-1492779			The New York Stock Exchange	EXCO Resources, Inc.	..TX	..NIA	Zenith Insurance Company	Ownership	1.150	Fairfax Financial Holdings Limited	..YES	
						98-0464510			The New York Stock Exchange	Atlas Corporation	..MHL	..NIA	Zenith Insurance Company	Ownership	1.010	Fairfax Financial Holdings Limited	..YES	
										Transportation Recovery Fund L.P.	..CYM	..NIA	Zenith Insurance Company	Ownership	1.780	Fairfax Financial Holdings Limited	..NO	
										Grivalia Hospitality S.A.	..GRC	..NIA	Zenith Insurance Company	Ownership	1.430	Fairfax Financial Holdings Limited	..YES	
									Toronto Stock Exchange	Stelco Holdings Inc.	..CAN	..NIA	Zenith Insurance Company	Ownership	3.130	Fairfax Financial Holdings Limited	..YES	
						95-4717759				Zenith Development Corp.	..NV	..DS	Zenith National Insurance Corp.	Ownership	100.000	Fairfax Financial Holdings Limited	..YES	
										Western Property & Casualty Insurance Company	..VT	..NIA	Fairfax (US) Inc.	Ownership	100.000	Fairfax Financial Holdings Limited	..YES	
										Fairfax Financial (US) LLC	..DE	..NIA	Fairfax (US) Inc.	Ownership	100.000	Fairfax Financial Holdings Limited	..YES	
										Private Joint-Stock Company Insurance Company "Colonnade Ukraine"	..UKR	..NIA	Fairfax Financial (US) LLC	Ownership	0.010	Fairfax Financial Holdings Limited	..YES	
						52-2058814				TRG Holding Corporation	..DE	..IA	Fairfax (US) Inc.	Ownership	68.510	Fairfax Financial Holdings Limited	..YES	0000066
						22-3258262				The Resolution Group, Inc.	..DE	..NIA	TRG Holding Corporation	Ownership	100.000	Fairfax Financial Holdings Limited	..YES	
			.0158	Fairfax Financial Group	25534	94-1517098				TIG Insurance Company	..CA	..NIA	Fairfax (US) Inc.	Ownership	100.000	Fairfax Financial Holdings Limited	..YES	
										Recipe Unlimited Corporation/Societe De Recettes Illimitees	..CAN	..NIA	TIG Insurance Company	Ownership	0.250	Fairfax Financial Holdings Limited	..YES	
										HWIC Asia Fund	..MUS	..NIA	TIG Insurance Company	Ownership	3.910	Fairfax Financial Holdings Limited	..YES	0000067
										Dexterra Group Inc.	..CAN	..NIA	TIG Insurance Company	Ownership	3.380	Fairfax Financial Holdings Limited	..YES	
						74-1492779			The New York Stock Exchange	EXCO Resources, Inc.	..TX	..NIA	TIG Insurance Company	Ownership	2.440	Fairfax Financial Holdings Limited	..YES	
						98-0464510			The New York Stock Exchange	Atlas Corporation	..MHL	..NIA	TIG Insurance Company	Ownership	1.640	Fairfax Financial Holdings Limited	..YES	
										Transportation Recovery Fund L.P.	..CYM	..IA	TIG Insurance Company	Ownership	3.550	Fairfax Financial Holdings Limited	..YES	
										Grivalia Hospitality S.A.	..GRC	..NIA	TIG Insurance Company	Ownership	1.020	Fairfax Financial Holdings Limited	..YES	
										Resolution Group Reinsurance (Barbados) Limited	..BRB	..NIA	Fairfax (US) Inc.	Ownership	100.000	Fairfax Financial Holdings Limited	..YES	
										Eurobank Ergasias	..GRC	..IA	Limited	Ownership	2.490	Fairfax Financial Holdings Limited	..YES	
										Resolution Group Reinsurance (Barbados) Limited	..BRB	..NIA	Limited	Ownership	1.800	Fairfax Financial Holdings Limited	..YES	
									Toronto Stock Exchange	Stelco Holdings Inc.	..CAN	..NIA	Limited	Ownership	1.800	Fairfax Financial Holdings Limited	..YES	
										Connemara Reinsurance Company Ltd.	..BRB	..NIA	Fairfax (US) Inc.	Ownership	100.000	Fairfax Financial Holdings Limited	..YES	
										Helios Fairfax Partners Corporation	..CAN	..NIA	Connemara Reinsurance Company Ltd.	Ownership	0.040	Fairfax Financial Holdings Limited	..YES	0000068

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
							Recipe Unlimited Corporation/Societe De Recettes Illimitees	.CAN.	NIA.	Connemara Reinsurance Company Ltd.	Ownership	0.740	Fairfax Financial Holdings Limited		
						The New York Stock Exchange	Atlas Corporation	.MHL.	NIA.	Connemara Reinsurance Company Ltd.	Ownership	0.130	Fairfax Financial Holdings Limited		
			47-2069088				Odyssey US Holdings Inc.	.DE.	IA.	Fairfax (US) Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
			52-2301683				Odyssey Group Holdings, Inc.	.DE.	NIA.	Odyssey US Holdings Corp.	Ownership	90.010	Fairfax Financial Holdings Limited		
							Dexterra Group Inc.	.CAN.	NIA.	Odyssey Group Holdings, Inc.	Ownership	16.940	Fairfax Financial Holdings Limited		
							Singapore Reinsurance Corporation Limited	.SGP.	NIA.	Odyssey Group Holdings, Inc.	Ownership	8.830	Fairfax Financial Holdings Limited		
							Singapore-Re Management Services Private Limited	.SGP.	NIA.	Singapore Reinsurance Corporation Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							SR-China Advisory Services Co. Ltd.	.CHN.	NIA.	Singapore Reinsurance Corporation Limited	Ownership	90.000	Fairfax Financial Holdings Limited		
							HWIC Asia Fund	.MUS.	NIA.	Singapore Reinsurance Corporation Limited	Ownership	0.374	Fairfax Financial Holdings Limited		0000049
						The New York Stock Exchange	Atlas Corporation	.MHL.	IA.	Odyssey Group Holdings, Inc.	Ownership	1.610	Fairfax Financial Holdings Limited		
							Sterling Road Films	.CA.	IA.	Odyssey Group Holdings, Inc.	Ownership	0.200	Fairfax Financial Holdings Limited		
						Toronto Stock Exchange	Stelco Holdings Inc.	.CAN.	NIA.	Odyssey Group Holdings, Inc.	Ownership	3.770	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	23680	47-0698507				Odyssey Reinsurance Company	.CT.	NIA.	Odyssey Group Holdings, Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	10019	23-2745904				Greystone Insurance Company	.CT.	NIA.	Odyssey Reinsurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
							Fairfax India Holdings Corporation	.CAN.	NIA.	Greystone Insurance Company	Ownership	7.800	Fairfax Financial Holdings Limited		0000069
.0158	Fairfax Financial Group	25054	13-5150451				Hudson Insurance Company	.DE.	NIA.	Odyssey Reinsurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
							Hudson Crop Insurance Services, Inc.	.DE.	NIA.	Hudson Insurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
							Napa River Insurance Services, Inc.	.CA.	NIA.	Hudson Insurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
							Pacific Surety Insurance Agency, Inc.	.CA.	NIA.	Napa River Insurance Services, Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Hudson Insurance Services Inc.	.CAN.	NIA.	Hudson Insurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
.0158	Fairfax Financial Group	37079	75-1637737				Hilltop Specialty Insurance Company	.NY.	NIA.	Hudson Insurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
						The New York Stock Exchange	Atlas Corporation	.MHL.	NIA.	Hilltop Specialty Insurance Company	Ownership	0.140	Fairfax Financial Holdings Limited		
			98-0464510				Hudson Excess Insurance Company	.DE.	NIA.	Hudson Insurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
			14484				Hudson Excess Insurance Company	.DE.	NIA.	Hudson Insurance Company	Ownership	0.380	Fairfax Financial Holdings Limited		
						The New York Stock Exchange	Atlas Corporation	.MHL.	NIA.	Hudson Insurance Company	Ownership	2.050	Fairfax Financial Holdings Limited		
							Grivalia Hospitality S.A.	.GRC.	IA.	Hudson Insurance Company	Ownership	0.280	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC.	NIA.	Hudson Insurance Company	Ownership	0.280	Fairfax Financial Holdings Limited		
						The New York Stock Exchange	Atlas Corporation	.MHL.	NIA.	Hudson Insurance Company	Ownership	1.580	Fairfax Financial Holdings Limited		
			98-0464510				Newline Holdings UK Limited	.GBR.	NIA.	Odyssey Reinsurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
							Newline Underwriting Management Limited	.GBR.	NIA.	Newline Holdings UK Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Newline Corporate Name Limited	.GBR.	IA.	Newline Holdings UK Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Fairfax India Holdings Corporation	.CAN.	NIA.	Newline Corporate Name Limited	Ownership	7.380	Fairfax Financial Holdings Limited		0000070
							HWIC Asia Fund	.MUS.	IA.	Newline Corporate Name Limited	Ownership	3.120	Fairfax Financial Holdings Limited		0000071
							Helios Fairfax Partners Corporation	.CAN.	NIA.	Newline Corporate Name Limited	Ownership	3.540	Fairfax Financial Holdings Limited		0000072
							HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	.IRL.	NIA.	Newline Corporate Name Limited	Ownership	0.810	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC.	NIA.	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	0.280	Fairfax Financial Holdings Limited		
							Ovostar Union NV	.CYP.	NIA.	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	6.960	Fairfax Financial Holdings Limited		
							AGT Food and Ingredients Inc.	.CAN.	NIA.	Newline Corporate Name Limited	Ownership	3.080	Fairfax Financial Holdings Limited		
							10960934 Canada Inc.	.CAN.	NIA.	AGT Food and Ingredients Inc.	Ownership	25.000	Fairfax Financial Holdings Limited		
							HWIC Property Fund I, sub-fund of HWIC QIAIF CCF	.IRL.	NIA.	Newline Corporate Name Limited	Ownership	19.310	Fairfax Financial Holdings Limited		



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							HWIC Property Fund II, sub-fund of HWIC QIAIF CCF	.IRL	NIA	Newline Corporate Name Limited	Ownership	25.170	Fairfax Financial Holdings Limited		
							Quadrum Holdings Limited	.IRL	NIA	HWIC Property Fund II, sub-fund of HWIC QIAIF CCF	Ownership	99.990	Fairfax Financial Holdings Limited		
						The New York Stock Exchange	Atlas Corporation	.GBR	NIA	Newline Corporate Name Limited	Ownership	1.320	Fairfax Financial Holdings Limited		
							Astarta Holding NV	.UKR	NIA	Newline Corporate Name Limited	Ownership	1.320	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	NIA	Newline Corporate Name Limited	Ownership	1.420	Fairfax Financial Holdings Limited		
							Peak Achievement Athletics Inc.	.CAN	NIA	Newline Corporate Name Limited	Ownership	3.400	Fairfax Financial Holdings Limited		0000073
			74-1492779			The New York Stock Exchange	EXCO Resources, Inc.	.TX	NIA	Newline Corporate Name Limited	Ownership	1.370	Fairfax Financial Holdings Limited		
						Toronto Stock Exchange	Stelco Holdings Inc.	.CAN	NIA	Newline Corporate Name Limited	Ownership	0.360	Fairfax Financial Holdings Limited		
							Newline Underwriting Limited	.GBR	NIA	Newline Holdings UK Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Newline Asia Services Pte. Ltd.	.SGP	NIA	Newline Holdings UK Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Newline Insurance Company Limited	.GBR	NIA	Newline Holdings UK Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Fairfax India Holdings Corporation	.CAN	NIA	Newline Insurance Company Limited	Ownership	1.560	Fairfax Financial Holdings Limited		0000074
							HWIC Asia Fund	.MUS	NIA	Newline Insurance Company Limited	Ownership	0.090	Fairfax Financial Holdings Limited		0000075
							Helios Fairfax Partners Corporation	.CAN	NIA	Newline Insurance Company Limited	Ownership	1.080	Fairfax Financial Holdings Limited		0000076
							2018296 Alberta ULC	.CAN	NIA	Newline Insurance Company Limited	Ownership	5.000	Fairfax Financial Holdings Limited		
							Newline Europe Holdings GmbH	.DEU	NIA	Newline Insurance Company Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Newline Europe Versicherung AG	.DEU	NIA	Newline Europe Holdings GmbH	Ownership	100.000	Fairfax Financial Holdings Limited		
							HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	.IRL	NIA	Newline Europe Versicherung AG	Ownership	1.110	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	NIA	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	0.280	Fairfax Financial Holdings Limited		
							Ovostar Union NV	.CYP	IA	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	6.960	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	NIA	Newline Europe Versicherung AG	Ownership	0.050	Fairfax Financial Holdings Limited		
							HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	.IRL	NIA	Newline Insurance Company Limited	Ownership	0.300	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	NIA	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	0.280	Fairfax Financial Holdings Limited		
							Ovostar Union NV	.CYP	NIA	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	6.960	Fairfax Financial Holdings Limited		
							HWIC Property Fund I, sub-fund of HWIC QIAIF CCF	.IRL	NIA	Newline Insurance Company Limited	Ownership	4.830	Fairfax Financial Holdings Limited		
							HWIC Property Fund II, sub-fund of HWIC QIAIF CCF	.IRL	IA	Newline Insurance Company Limited	Ownership	4.580	Fairfax Financial Holdings Limited		
							Quadrum Holdings Limited	.IRL	NIA	HWIC Property Fund II, sub-fund of HWIC QIAIF CCF	Ownership	99.990	Fairfax Financial Holdings Limited		
							AGT Food and Ingredients Inc.	.CAN	NIA	Newline Holdings UK Limited	Ownership	1.540	Fairfax Financial Holdings Limited		
							10960934 Canada Inc.	.CAN	NIA	AGT Food and Ingredients Inc.	Ownership	25.000	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	NIA	Newline Insurance Company Limited	Ownership	0.200	Fairfax Financial Holdings Limited		
							Newline Australia Insurance Pty. Ltd.	.AUS	NIA	Newline Holdings UK Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Newline Malaysia Limited	.MYS	NIA	Newline Holdings UK Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Newline Canada Insurance Limited	.CAN	NIA	Newline Holdings UK Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
							Newline Group Services Limited	.GBR	NIA	Newline Holdings UK Limited	Ownership	100.000	Fairfax Financial Holdings Limited		
			75-2741663				Odyssey Holdings Latin America, Inc.	.DE	NIA	Odyssey Reinsurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
							Odyssey Services Brasil Ltd.	.BRA	NIA	Odyssey Holdings Latin America, Inc.	Ownership	100.000	Fairfax Financial Holdings Limited		
							Odyssey Services, SA de CV	.MEX	NIA	Odyssey Reinsurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
			82-1779251				SBG Boca Holdings LLC	.DE	NIA	Odyssey Reinsurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							Odyssey Reinsurance (Barbados) Ltd.	.BRB	NIA	Odyssey Reinsurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
							Grivalia Hospitality S.A.	.GRC	NIA	Odyssey Reinsurance (Barbados) Ltd.	Ownership	10.230	Fairfax Financial Holdings Limited		
							Helios Fairfax Partners Corporation	.CAN	IA	Odyssey Reinsurance (Barbados) Ltd.	Ownership	8.120	Fairfax Financial Holdings Limited		0000077
						The New York Stock Exchange	Atlas Corporation	.GBR	IA	Odyssey Reinsurance (Barbados) Ltd.	Ownership	1.250	Fairfax Financial Holdings Limited		
						The New York Stock Exchange	Eurobank Ergasias	.GRC	IA	Odyssey Reinsurance (Barbados) Ltd.	Ownership	2.190	Fairfax Financial Holdings Limited		
							EXCO Resources, Inc.	.TX	NIA	Odyssey Reinsurance (Barbados) Ltd.	Ownership	3.460	Fairfax Financial Holdings Limited		
							Odyssey Re Europe Holdings S.A.S.	.FRA	NIA	Odyssey Reinsurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
							Odyssey Re Europe S.A.	.FRA	NIA	Odyssey Re Europe Holdings S.A.S.	Ownership	99.990	Fairfax Financial Holdings Limited		
							HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	.IRL	NIA	Odyssey Re Europe S.A.	Ownership	0.540	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	IA	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	0.280	Fairfax Financial Holdings Limited		
							Ovostar Union NV	.CYP	NIA	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	6.960	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	IA	Odyssey Re Europe S.A.	Ownership	0.080	Fairfax Financial Holdings Limited		
							Odyssey Re Europe S.A.	.FRA	NIA	Odyssey Reinsurance Company	Ownership	0.010	Fairfax Financial Holdings Limited		
							HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	.IRL	NIA	Odyssey Re Europe S.A.	Ownership	0.540	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	NIA	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	0.280	Fairfax Financial Holdings Limited		
							Ovostar Union NV	.CYP	NIA	HWIC Value Opportunities Fund, sub-fund of HWIC QIAIF CCF	Ownership	6.960	Fairfax Financial Holdings Limited		
							Eurobank Ergasias	.GRC	IA	Odyssey Re Europe S.A.	Ownership	0.080	Fairfax Financial Holdings Limited		
							O.R.E Holdings Limited	.MUS	NIA	Odyssey Reinsurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
							Cheran Enterprises Private Limited	.IND	NIA	O.R.E Holdings Limited	Ownership	45.000	Fairfax Financial Holdings Limited		
							Cherraan Propertiees Limited	.IND	NIA	Cheran Enterprises Private Limited	Ownership	99.990	Fairfax Financial Holdings Limited		
							Vasantha Mills Limited	.IND	NIA	Cherraan Propertiees Limited	Ownership	28.190	Fairfax Financial Holdings Limited		
							Vasantha Mills Limited	.IND	NIA	Cheran Enterprises Private Limited	Ownership	35.700	Fairfax Financial Holdings Limited		
			95-2702776				Zenith National Insurance Corp.	.DE	NIA	Odyssey Reinsurance Company	Ownership	6.070	Fairfax Financial Holdings Limited		
			82-4206882				SAB Boynton Holdings LLC	.DE	NIA	Odyssey Reinsurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
							Sunset CP, LLC	.DE	NIA	Odyssey Reinsurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
			20-2010052				CP West Hills, LLC	.DE	NIA	Odyssey Reinsurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
							Fairfax India Holdings Corporation	.CAN	NIA	Odyssey Reinsurance Company	Ownership	5.210	Fairfax Financial Holdings Limited		0000078
			83-1651733				6200 S. Quebec, LLC	.DE	NIA	Odyssey Reinsurance Company	Ownership	100.000	Fairfax Financial Holdings Limited		
							HWIC Asia Fund	.MUS	NIA	Odyssey Reinsurance Company	Ownership	30.996	Fairfax Financial Holdings Limited		0000079
							Recipe Unlimited Corporation/Societe De Recettes Illimitees	.CAN	NIA	Odyssey Reinsurance Company	Ownership	21.330	Fairfax Financial Holdings Limited		
			81-1644011				Fairfax GVAC LP	.DE	NIA	Odyssey Reinsurance Company	Ownership	59.940	Fairfax Financial Holdings Limited		0000080
							Helios Fairfax Partners Corporation	.CAN	NIA	Odyssey Reinsurance Company	Ownership	8.120	Fairfax Financial Holdings Limited		0000081
							AGT Food and Ingredients Inc.	.CAN	NIA	Odyssey Reinsurance Company	Ownership	3.140	Fairfax Financial Holdings Limited		
							10960934 Canada Inc.	.CAN	NIA	AGT Food and Ingredients Inc.	Ownership	25.000	Fairfax Financial Holdings Limited		
							2018296 Alberta ULC	.CAN	NIA	Odyssey Reinsurance Company	Ownership	22.280	Fairfax Financial Holdings Limited		
							Astarta Holding NV	.UKR	NIA	Odyssey Reinsurance Company	Ownership	7.680	Fairfax Financial Holdings Limited		
							Peak Achievement Athletics Inc.	.CAN	NIA	Odyssey Reinsurance Company	Ownership	1.150	Fairfax Financial Holdings Limited		0000082
							Eurobank Ergasias	.GRC	NIA	Odyssey Reinsurance Company	Ownership	7.080	Fairfax Financial Holdings Limited		
			74-1492779			The New York Stock Exchange	EXCO Resources, Inc.	.TX	NIA	Odyssey Reinsurance Company	Ownership	9.290	Fairfax Financial Holdings Limited		
			82-2162501				Sigma Companies International Corp.	.DE	NIA	Odyssey Reinsurance Company	Ownership	41.940	Fairfax Financial Holdings Limited		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.....	.....	.....	98-0464510 ..	.....	.....	The New York Stock Exchange .....	Atlas Corporation .....	..MHL.....	.....NIA.....	Odyssey Reinsurance Company .....	Ownership.....	13.410 .....	Fairfax Financial Holdings Limited .....	.....	.....
.....	.....	.....	.....	.....	.....	.....	Farmers Edge Inc. ....	.....CAN.....	.....NIA.....	Odyssey Reinsurance Company .....	Ownership.....	17.510 .....	Fairfax Financial Holdings Limited .....	.....	.....
.....	.....	.....	.....	.....	.....	.....	Transportation Recovery Fund L.P. ....	.....CYM.....	.....NIA.....	Odyssey Reinsurance Company .....	Ownership.....	4.440 .....	Fairfax Financial Holdings Limited .....	.....	.....
.....	.....	.....	.....	.....	.....	.....	Grivalia Hospitality S.A. ....	.....GPC.....	.....NIA.....	Odyssey Reinsurance Company .....	Ownership.....	15.970 .....	Fairfax Financial Holdings Limited .....	.....	.....
.....	.....	.....	.....	.....	.....	Toronto Stock Exchange ..	Stelco Holdings Inc. ....	.....CAN.....	.....NIA.....	Odyssey Reinsurance Company .....	Ownership.....	1.670 .....	Fairfax Financial Holdings Limited .....	.....	.....

Asterisk	Explanation
0000001 .....	V. Prem Watsa ("Watsa") holds 100% of the voting shares (carrying 100% of the votes) and The Watsa Family (2015) Trust holds 100% of the non-voting common shares of The Second 1109 Holdco Ltd. (Canada) ("Second"). Second holds 50.01% of The Sixty Two Investment Company Limited (B.C., Canada) ("Sixty Two"). 2771489 Canada Limited (Canada), wholly owned by Fairfax Financial Holdings Limited ("Fairfax"), holds 49.99% of Sixty Two. Sixty Two owns 1,548,000 multiple voting shares (100%)* and 50,620 of the 22,576,535 outstanding subordinate votes shares, entitled to one vote per share, of Fairfax. Watsa personally and beneficially owns 741,814 subordinate voting shares of Fairfax, which includes 195,100 subordinate voting shares owned by 12002574 Canada Inc. and 257,517 subordinate voting shares owned by The Second 810 Holdco Ltd. **, and exercises control or direction over an additional 2,100 subordinate voting shares. Including through his control of Sixty Two, Watsa's holdings represent 43.85% of the total votes attached to all shares of Fairfax.
.....	* On August 31, 2015 Fairfax amended its articles to preserve the then current 41.8% voting power of its multiple voting shares, which are controlled by Watsa, and to make certain additional changes. The continuing preservation of the 41.8% voting power of the multiple voting shares is subject to a majority of the minority shareholder ratification vote in various circumstances. Some of those circumstances involve a calculation which factors in the aggregate number of all issued and outstanding multiple voting shares and subordinate voting shares on August 31, 2015: that number is 23,583,605. **12002574 Canada Inc. was incorporated in 2020 to facilitate the indirect purchase, by V. Prem Watsa, of subordinate voting shares of Fairfax. The Second 810 Holdco Ltd., formed from a 2020 reorganization of V. Prem Watsa's personal holding companies, now holds almost all of his remaining directly held subordinate voting shares of Fairfax, other than those held by 12002574 Canada Inc. ....
0000002 .....	CRC Reinsurance Limited owns 9.70% voting and 2.26% equity of Fairfax India Holdings Corporation. ....
0000003 .....	CRC Reinsurance Limited owns 0.12% of HWIC Asia Fund represented by .81% of the Class H shares. ....
0000004 .....	CRC Reinsurance Limited owns 9.64% voting and 4.78% equity of Boat Rocker Media Inc. ....
0000005 .....	CRC Reinsurance Limited owns 31.49% of the Class 1 common stock of TRG Holding Corporation. ....
0000006 .....	CRC Reinsurance Limited owns 0.34% voting and 0.18% equity of Helios Fairfax Partners Corporation. ....
0000007 .....	Fairfax Financial Holdings Limited owns 13.34% voting and 3.78% equity of Fairfax India Holdings Corporation. ....
0000008 .....	Fairfax Financial Holdings Limited owns 1.15% voting and 0.98% equity of Helios Fairfax Partners Corporation. ....
0000009 .....	Allied World Assurance Company, Ltd. owns 15.61% of HWIC Asia Fund represented by 8.68% of the Class A shares, 11.73% of the Class C shares, 38.42% of the Class H shares, 3.85% of the Class I shares, 7.75% of the Class J shares, and 22.69% of the Class K shares. ....
0000010 .....	Allied World Assurance Company, Ltd. owns 19.14% voting and 4.45% equity of Fairfax India Holdings Corporation. ....
0000011 .....	Allied World Assurance Company, Ltd. owns 0.46% voting and 0.45% equity of Helios Fairfax Partners Corporation. ....
0000012 .....	Allied World Assurance Company, AG owns 0.00% of HWIC Asia Fund represented by 20.00% of the Class E shares. ....
0000013 .....	Allied World Assurance Company (Europe) dac owns 0.00% of HWIC Asia Fund represented by 20.00% of the Class E shares. ....
0000014 .....	Allied World National Assurance Company owns 0.37% voting and 1.78% equity of Boat Rocker Media Inc. ....
0000015 .....	Allied World Assurance Company (U.S.) Inc. owns 0.12% voting and 0.59% equity of Boat Rocker Media Inc. ....
0000016 .....	Allied World Specialty Insurance Company owns 0.25% voting and 1.19% equity of Boat Rocker Media Inc. ....
0000017 .....	Allied World Specialty Insurance Company owns 1.92% voting and 2.04% equity of Helios Fairfax Partners Corporation. ....
0000018 .....	Allied World Specialty Insurance Company owns 0.19% voting and 2.16% equity of Fairfax India Holdings Corporation. ....
0000019 .....	Allied World Specialty Insurance Company owns 2.83% of HWIC Asia Fund represented by 8.23% of the Class K shares. ....
0000020 .....	Allied World Insurance Company owns 0.36% of HWIC Asia Fund represented by 2.89% of the Class A shares and 2.41% of the Class I shares. ....
0000021 .....	Allied World Insurance Company owns 0.50% voting and 2.37% equity of Boat Rocker Media Inc. ....
0000022 .....	Allied World Insurance Company owns 1.90% voting and 1.74% equity of Helios Fairfax Partners Corporation. ....
0000023 .....	Allied World Insurance Company owns 0.05% voting and 0.60% equity of Fairfax India Holdings Corporation. ....
0000024 .....	Allied World Insurance Company owns 17.84% voting and 15.31% equity of Peak Achievement Athletics Inc. ....
0000025 .....	Northbridge Financial Corporations owns 1.19% voting and 0.99% equity of Peak Achievement Athletics Inc. ....
0000026 .....	Zenith Insurance Company, a Canadian corporation owns 0.54% of HWIC Asia Fund represented by 11.90% of the Class F shares. ....
0000027 .....	Verassure Insurance Company owns 0.81% of HWIC Asia Fund represented by 17.82% of the Class F shares. ....
0000028 .....	Northbridge General Insurance Corporation owns 6.46% of HWIC Asia Fund represented by 5.87% of the Class A shares, 90.66% of the Class C2 shares, 70.28% of the Class F shares and 20.71% of the Class I shares. ....
0000029 .....	Northbridge General Insurance Corporation owns 1.21% voting and 0.63% equity of Helios Fairfax Partners Corporation. ....
0000030 .....	Northbridge General Insurance Corporation owns 9.99% voting and 8.81% equity of Peak Achievement Athletics Inc. ....
0000031 .....	Federated Insurance Company of Canada owns 0.04% of HWIC Asia Fund represented by 9.34% of the Class C2 shares. ....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

Asterisk	Explanation
0000032	Federated Insurance Company of Canada owns 0.30% voting and 0.16% equity of Helios Fairfax Partners Corporation.
0000033	Brit Reinsurance (Bermuda) Limited owns 1.70% of HWIC Asia Fund represented by 5.21% of the Class A shares, 20.00% of the Class E shares, 7.03% of the Class I shares and 31.47% of the Class Q shares.
0000034	Brit Reinsurance (Bermuda) Limited owns 0.18% voting and 2.10% equity of Fairfax India Holdings Corporation.
0000035	HWIC Global Equity Funds, sub-fund of HWIC QIAIF CCF owns 6.66% voting and 4.40% equity of Helios Fairfax Partners Corporation.
0000036	HWIC Global Equity Funds, sub-fund of HWIC QIAIF CCF owns 1.99% voting and 1.84% equity of Fairfax India Holdings Corporation.
0000037	Brit Reinsurance (Bermuda) Limited owns 4.42% voting and 3.68% equity of Peak Achievement Athletics Inc.
0000038	Brit Syndicates Limited owns 8.61% voting and 7.17% equity of Peak Achievement Athletics Inc.
0000039	Fairfax Holdings Inc. owns 100% GP Interest and 0.10% LP interest in Fairfax GVAC LP.
0000040	Fairfax (Barbados) International Corp. owns 1.31% of HWIC Asia Fund represented by 9.62% of the Class G shares and 4.42% of the Class H shares.
0000041	Wentworth Insurance Company owns 3.972% of HWIC Asia Fund represented by 100% of the Class D shares and 5.59% of the Class I shares.
0000042	Wentworth Insurance Company owns 2.33% voting and 1.67% equity of Helios Fairfax Partners Corporation.
0000043	Wentworth Insurance Company owns 0.01% voting and 0.16% equity of Fairfax India Holdings Corporation.
0000044	Eurolife FFH Life Insurance Single Member S.A. owns 0.00% of HWIC Asia Fund represented by 20.00% of the Class E shares.
0000045	Eurolife FFH General Insurance Single Member S.A. owns 0.00% of HWIC Asia Fund represented by 20.00% of the Class E shares.
0000046	Fairfax (Barbados) International Corp. owns 1.31% of HWIC Asia Fund represented by 9.62% of the Class G shares and 4.42% of the Class H shares.
0000047	Fairfax (Barbados) International Corp. owns 3.63% voting and 1.89% equity of Helios Fairfax Partners Corporation.
0000048	Fairfax (Barbados) International Corp. owns 8.65% voting and 2.47% equity of Fairfax India Holdings Corporation.
0000049	Singapore Reinsurance Corporation Limited owns 0.374% of HWIC Asia Fund represented by 2.78% of the Class I shares.
0000050	Falcon Insurance Company (Hong Kong) Ltd. owns 1.90% voting and 0.90% equity of Fairfax India Holdings Corporation.
0000051	Falcon Insurance Company (Hong Kong) Ltd. owns 0.71% of HWIC Asia Fund represented by 4.04% of the Class A shares, 1.92% of the Class H shares and 2.69% of the Class I shares.
0000052	The Pacific Insurance Berhad owns 0.93% voting and 0.22% equity of Fairfax India Holdings Corporation.
0000053	Fairfax (US) Inc. owns 6.82% of HWIC Asia Fund represented by 100% of the Class L shares.
0000054	United States Fire Insurance Company owns 12.54% voting and 4.10% equity of Fairfax India Holdings Corporation.
0000055	United States Fire Insurance Company owns 4.31% voting and 2.25% equity of Helios Fairfax Partners Corporation.
0000056	United States Fire Insurance Company owns 14.79% of HWIC Asia Fund represented by 64.52% of the Class A shares, 21.33% of the Class C shares, 8.11% of the Class H shares, 33.75% of the Class I shares, 16.42% of the Class K shares and 26.56% of the Class Q shares.
0000057	The North River Insurance Company owns 2.64% of HWIC Asia Fund represented by 6.53% of the Class A shares, 12.07% of the Class C shares, 5.01% of the Class H shares and 5.34% of the Class I shares.
0000058	The North River Insurance Company owns 0.07% voting and 0.87% equity of Fairfax India Holdings Corporation.
0000059	United States Fire Insurance Company owns a 39.96% LP interest in Fairfax GVAC LP.
0000060	United States Fire Insurance Company owns 27.18% voting and 25.27% equity of Boat Rocker Media Inc.
0000061	Zenith Insurance Company, a California corporation owns 3.74% voting and 1.02% equity of Fairfax India Holdings Corporation.
0000062	Zenith Insurance Company, a California corporation owns 2.77% of HWIC Asia Fund represented by 19.59% of the Class C shares, 1.48% of the Class H shares and 27.91% of the Class J shares.
0000063	Zenith Insurance Company owns 18.03% voting and 8.95% equity of Boat Rocker Media Inc.
0000064	Zenith Insurance Company, a California corporation owns 8.17% voting and 4.27% equity of Helios Fairfax Partners Corporation.
0000065	Zenith Insurance Company, a California corporation owns 3.40% voting and 2.83% equity of Peak Achievement Athletics Inc.
0000066	Fairfax (US) Inc. ownership in TRG Holding Corporation is 68.51% Class I voting and 100% Class II non-voting.
0000067	TIG Insurance Company owns 3.91% of HWIC Asia Fund represented by 26.86% of the Class C shares, 4.36% of the Class G shares and 8.27% of the Class H shares.
0000068	Connemara Reinsurance Company Ltd. owns 0.04% voting and 1.04% equity of Helios Fairfax Partners Corporation.
0000069	Greystone Insurance Company owns 7.80% voting and 2.12% equity of Fairfax India Holdings Corporation.
0000070	Newline Corporate Name Limited owns 7.38% voting and 1.71% equity of Fairfax India Holdings Corporation.
0000071	Newline Corporate Name Limited owns 3.12% of HWIC Asia Fund represented by 0.48% of the Class H shares, 14.73% of the Class J shares, 6.32% of the Class K shares and 20.98% of the Class Q shares.
0000072	Newline Corporate Name Limited owns 3.54% voting and 1.85% equity of Helios Fairfax Partners Corporation.
0000073	Newline Corporate Name Limited owns 3.40% voting and 2.83% equity of Peak Achievement Athletics Inc.
0000074	Newline Insurance Company Limited owns 1.56% voting and 0.36% equity of Fairfax India Holdings Corporation.
0000075	Newline Insurance Company Limited owns 0.09% of HWIC Asia Fund represented by 3.10% of the Class J shares.
0000076	Newline Insurance Company Limited owns 1.08% voting and 0.57% equity of Helios Fairfax Partners Corporation.
0000077	Odyssey Reinsurance (Barbados) Ltd. owns 8.12% voting and 4.24% equity of Helios Fairfax Partners Corporation.
0000078	Odyssey Reinsurance Company owns 5.21% voting and 3.55% equity of Fairfax India Holdings Corporation.
0000079	Odyssey Reinsurance Company owns 30.996% of HWIC Asia Fund represented by 2.27% of the Class A shares, 8.41% of the Class C shares, 86.02% of the Class G shares, 31.09% of the Class H shares, 15.87% of the Class I shares, 46.51% of the Class J shares, 46.34% of the Class K shares and 20.98% of the Class Q shares.
0000080	Odyssey Reinsurance Company owns a 59.94% LP interest in Fairfax GVAC LP.
0000081	Odyssey Reinsurance Company owns 8.12% voting and 4.27% equity of Helios Fairfax Partners Corporation.
0000082	Odyssey Reinsurance Company owns 1.15% voting and 0.96% equity of Peak Achievement Athletics Inc.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000		10647802 Canada Limited (Dexterra)	(909,717)								(909,717)	
00000		1390 Main Street LLC		(20,405,032)			(3,001,900)				(23,406,932)	
00000		Advent Capital (Holdings) Ltd.						141,200			141,200	110,951
00000		AGT Food and Ingredients Inc.								(1,831,076)	(1,831,076)	
24319	51-0331163	Allied World Surplus Lines Insurance Company		35,000,000			(11,295,086)	(3,258,163)	-		20,446,751	(72,314,624)
00000	98-0411954	Allied World Assurance Company (Europe) dac					(77,074)	(490,088)			(567,162)	3,734,853
19489	95-4387273	Allied World Assurance Company (U.S.) Inc.		30,000,000			(39,386,742)	19,483,421	-		10,096,679	(40,391,417)
00000	98-0481737	Allied World Assurance Company Holdings, Ltd (Bermuda Corp)						863,955			863,955	6,555,697
00000	98-1053917	Allied World Assurance Company, AG (Switzerland)						73,433			73,433	718,193
00000	98-0481736	Allied World Assurance Company, Ltd (Bermuda Insurer)					(20,126,307)	(58,166,257)			(78,292,564)	892,540,617
00000	77-0704782	Allied World Assurance Holdings (U.S.) Inc.		(274,210,484)			95,323,103	22,764,617			(156,122,764)	144,775,183
22730	06-1182357	Allied World Insurance Company.		93,510,484	4,050,063		(65,352,738)	51,611,351	-		83,819,159	(151,930,170)
00000	98-1055323	Allied World Managing Agency Limited						(412,461)			(412,461)	3,865,050
10690	02-0493244	Allied World National Assurance Company		30,000,000			6,502,812	21,234,054	-		57,736,866	(259,892,091)
00000	45-4644099	Allied World Reinsurance Management Company					(1,114,187)				(1,114,187)	
16624	56-0997452	Allied World Specialty Insurance Company		85,700,000	(3,291,661)		(19,780,540)	(167,686)	-		62,460,113	(61,702,217)
10251	71-6052523	American Underwriters Insurance Company		3,450,000			(1,964,558)	1,208,940			2,694,382	3,022,474
00000	20-5509755	Arya Claims Services, LLC					1,073,200				1,073,200	
00000	98-0464510	Atlas Corporation	(1,444,252)								(1,444,252)	
00000	98-9614088	AWAC Services Company (Bermuda), Ltd (Bermuda Corp.)					2,496,171				2,496,171	
00000	33-1147785	AWAC Services Company (DE Corp.)					30,121,316				30,121,316	
00000	98-0615115	AWAC Services Company (Ireland) Limited (IRE Corp.)					3,509,441				3,509,441	
00000		B.I.C.B Limited										(60)
00000		Brit Insurance Holdings Limited										39,894
00000		Brit Reinsurance (Bermuda) Limited			(3,298,536)						(3,298,536)	
00000		Brit Syndicates Limited			15,010,342			(4,687,114)			10,323,228	(17,203,754)
00000		Bryte Insurance Company Ltd.						3,088,543			3,088,543	11,386,975
00000		Colonnade Insurance S.A.						(5,363)			(5,363)	325,447
00000		Connemara Reinsurance Company Ltd.						2,608,464			2,608,464	(65,177,290)
00000	38-2027233	CoverX Corporation	(1,000,000)				16,500				(983,500)	
00000		CRC Reinsurance Limited						3,550,642			3,550,642	(162,710,861)
00000	04-3611900	Crum & Forster Holdings Corp.	(290,000,000)				628,106			75,000,000	(214,371,894)	
31348	22-2868548	Crum & Forster Indemnity Company					1,157,795	1,103,567	-		2,261,362	109,332,173
00000		Crum & Forster Insurance Agencies					25,595				25,595	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000		Crum & Forster Insurance Brokers					(617)				(617)	
44520	13-3545069	Crum & Forster Specialty Insurance Company			1,595,174		(128,878,293)	(158,512,990)			(285,796,109)	2,147,803,078
42471	22-2464174	Crum and Forster Insurance Company			910,130		1,244,918	2,174,053	-		4,329,101	(44,931,798)
00000		DMC Insurance, Inc					3,375,814				3,375,814	
00000		Eurolife Insurance Services S.A.						(25,462)			(25,462)	442,414
00000	83-0306126	Fairfax (US) Inc.	1,073,835,753	(145,000,000)			268,774,531				1,197,610,284	
00000		Fairfax Brasil Seguros Corporativos S.A.						6,704,660			6,704,660	13,706,579
00000		Fairfax Financial Holdings Limited			27,828,584		58,316,371				86,144,955	
00000		Fairfax Insurance Indonesia						(3,599)			(3,599)	72,263
00000		Fairfirst Insurance Limited						1,203			1,203	171,932
00000		Falcon Insurance Company (Hong Kong) Ltd.										
00000		Falcon Insurance Public Company Limited						(276)			(276)	5,984
00000		Farmers Edge Inc.			5,971,424					208,814	6,180,238	83,596
00000		Federated Insurance Company of Canada						(239,581)			(239,581)	1,258,933
10657	38-3299471	First Mercury Insurance Company					(4,185,763)	52,113,689			47,927,926	337,743,733
10019	23-2745904	Greystone Insurance Company	(493,645,391)		(24,490,856)		142,451	(3,238,060)		(691,132)	(521,922,988)	1,179,508
00000		Grivalia Properties Real Estate Investment Company			7,136,885						7,136,885	
00000		Gulf Insurance Company						(3,244,918)			(3,244,918)	16,304,471
00000		Hamblin Watsa Investment Counsel Ltd.					3,262,911				3,262,911	
14484	45-5271776	Hudson Excess Insurance Company	324,666		(4,830,291)		(12,992,697)	(177,138)			(17,675,459)	574,857,662
25054	13-5150451	Hudson Insurance Company	103,557,879		(13,657,522)		(17,737,472)	(43,729,191)		(911,694)	27,521,999	919,288,623
37079	75-1637737	Hilltop Specialty Insurance Company	(102,992,393)		(1,999,997)		(1,640,847)	11,667,266			(94,965,971)	183,943,087
00000		La Meridional Compañía Argentina de Seguros S.A.						1,674,676			1,674,676	751,894
00000	AA-1128987	Lloyds 2987						840,706			840,706	(217,724)
00000	01-0748234	MFExchange US, Inc.					3,920,364				3,920,364	
00000		Mohawk River Insurance SCC Ltd.					(3,725)	247,824			244,099	(63,986)
81442	16-0986348	Monitor Life Insurance Company of New York										
16498	46-4880144	MTAW Insurance Company					(126,753)				(126,753)	
00000		Newline Corporate Name Limited		(6,070)							(24,748)	
00000		Newline Group Services Limited		6,070							(1,947,192)	11,764,357
00000	AA-1120062	Newline Insurance Company Limited						(3,255,571)			6,070	
00000		Northbridge Commercial Insurance Corporation									(3,255,571)	14,205,239
00000	89-3118505	Northbridge Financial Corporation						(28,024)			(28,024)	196,222
00000	14-0405564	Northbridge General Insurance Corporation					998,714	(265,832)			732,882	8,601,736
00000		O.R.E Holdings Limited		30,000							(6,988,917)	(3,405,213)
00000	52-2301683	Odyssey Group Holdings, Inc.		(50,030,000)			38,233,479				30,000	
00000		Odyssey Re Europe S.A.						592,349			(11,796,521)	
											592,349	82,231,212

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
23680	47-0698507	Odyssey Reinsurance Company	516,329,009	(300,150,000)	(71,388,513)		(36,253,224)	16,315,487		(6,016,474)	118,836,286	(899,663,102)
00000		Odyssey Reinsurance Company Escritório de Representação no Brasil Ltda.					478,428				478,428	
00000		Odyssey Services, SA de CV					4,174,538				4,174,538	
00000	81-2411824	Pacific Surety Insurance Agency, Inc.						990,514			990,514	1,369,360
00000		Peak Achievement Athletics Inc.	(21,448,864)								(21,448,864)	
00000		Pethealth, Inc					(710,352)				(710,352)	
00000		Polskie Towarzystwo Reasekuracji Spółka Akcyjna						(31)			(31)	(1,515)
00000		Recipe Unlimited Corporation		9,289,253	8,111,197						17,400,450	
00000	AA-3160158	Resolution Group Reinsurance (Barbados) Limited						(3,503,126)			(3,503,126)	(573,391,635)
00000		RiverStone Insurance (UK) Limited			59,000,008						59,000,008	(169,117)
00000	02-0511580	RiverStone Resources LLC					77,755,965			20,254,499	98,010,464	
00000		SBI Seguros Uruguay S.A.						712,189			712,189	849,177
00000		Seguros Colombia S.A.						535,610			535,610	1,199,531
10936	13-2941133	Seneca Insurance Company, Inc.					(44,826,560)	(2,874,691)			(47,701,251)	492,819,141
10729	86-0902879	Seneca Specialty Insurance Company					(11,515,089)	(37,633,473)			(49,148,562)	125,746,223
00000		Sigma Companies International Corp.								328,318	328,318	
00000		Singapore Reinsurance Corporation Limited							(1,157,650)		(1,157,650)	8,620,571
00000		Southbridge Compañia de Seguros Generales S.A.						(233,545)			(233,545)	753,834
00000		Thai Reinsurance Public Company Limited						(16,370)			(16,370)	59,599
21105	22-1964135	The North River Insurance Company	174,242		(20,207,829)		21,462,018	24,278,477			25,706,908	(365,752,828)
00000	56-2087089	The Redwoods Group, Inc.					2,099,699				2,099,699	
25534	94-1517098	TIG Insurance Company	1,309,385	145,000,000	(8,752,436)		(86,655,748)	(115,215,086)		(20,254,499)	(84,568,383)	(233,092,780)
00000	06-1373126	Travel Insured International, Inc.					(4,296,091)				(4,296,091)	
21113	13-5459190	United States Fire Insurance Company	(721,982,920)	(3,450,000)	(7,141,188)		(116,712,366)	230,721,963		(75,000,000)	(693,564,512)	(1,935,010,113)
44768	36-3774557	Vantapro Specialty Insurance Company					(89,675)	(32,034,708)			(32,124,383)	(104,156,867)
00000	14-0405499	Verassure Insurance Company						50,785			50,785	1,646,990
00000		Wentworth Insurance Company Ltd.			66,246,483			(189,457)			66,057,025	(4,398,075)
00000	83-2268602	Zenith Captive Insurance Company					1,680				1,680	
13629	95-1651549	Zenith Insurance Company	(61,460,813)	(42,833,071)	(18,539,743)		(12,053,147)	(1,408,014)		8,913,244	(127,381,544)	89,685,187
00000	95-2702776	Zenith National Insurance Corp.	6,000,000				16,059,609				22,059,609	
30120	95-4103565	ZNAT Insurance Company	(2,300,000)				(353,230)	(239,584)			(2,892,814)	(117,500,003)
00000		Odyssey Re Barbados	448,350	350,150,000	(18,261,717)			5,996,800			338,333,433	(1,100,692,405)
00000		Stelco Holdings	(4,794,935)	46,811,965				122,885			42,139,915	
00000		Lloyd's Synd 2468						(129,774)			(129,774)	
00000		Grivalia Hospitality S.A.		7,136,885							7,136,885	
9999999	Control Totals								XXX			

98.2

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE Y**

**PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL**

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
Allied World Assurance Company (U.S.) Inc. ....	Allied World Insurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Allied World Insurance Company .....	Allied World Assurance Holdings (U.S.) Inc. ....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Allied World National Assurance Company .....	Allied World Assurance Holdings (U.S.) Inc. ....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Allied World Specialty Insurance Company .....	AW Underwriters Inc. ....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Allied World Surplus Lines Insurance Company .....	Allied World Specialty Insurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
American Underwriters Insurance Company .....	United States Fire Insurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Crum & Forster Indemnity Company .....	United States Fire Insurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Crum & Forster Specialty Insurance Company .....	United States Fire Insurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Crum and Forster Insurance Company .....	United States Fire Insurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
First Mercury Insurance Company .....	United States Fire Insurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Greystone Insurance Company .....	Odyssey Reinsurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Hilltop Specialty Insurance Company .....	Hudson Insurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Hudson Excess Insurance Company .....	Hilltop Specialty Insurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Hudson Insurance Company .....	Odyssey Reinsurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Monitor Life Insurance Company of New York .....	United States Fire Insurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
MTAW Insurance Company .....	United States Fire Insurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Odyssey Reinsurance Company .....	Odyssey Group Holdings, Inc. ....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Seneca Insurance Company, Inc. ....	The North River Insurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Seneca Specialty Insurance Company .....	Seneca Insurance Company, Inc. ....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
The North River Insurance Company .....	United States Fire Insurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
TIG Insurance Company .....	Fairfax (US) Inc. ....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
United States Fire Insurance Company .....	Crum & Forster Holdings Corp. ....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Vantapro Specialty Insurance Company .....	Allied World Specialty Insurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
Zenith Insurance Company .....	Zenith National Insurance Corp. ....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO
ZNAT Insurance Company .....	Zenith Insurance Company .....	100.000	NO	Fairfax Financial Holdings Limited .....	Fairfax Financial Group .....	100.000	NO



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

**REQUIRED FILINGS**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Responses</u>
<b>MARCH FILING</b>	
1. Will an actuarial opinion be filed by March 1? .....	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?.....	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?.....	YES
<b>APRIL FILING</b>	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
6. Will Management's Discussion and Analysis be filed by April 1? .....	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
<b>MAY FILING</b>	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
<b>JUNE FILING</b>	
9. Will an audited financial report be filed by June 1? .....	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES

**SUPPLEMENTAL FILINGS**

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....	NO
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? ...	NO
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?..	YES
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....	NO
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
<b>APRIL FILING</b>	
28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
30. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO
31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....	NO
32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? .....	NO
33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
34. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? .....	NO
35. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
36. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
<b>AUGUST FILING</b>	
37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	YES

**Explanations:**

- 11.
- 12.
- 13.
- 14.
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- 36.

**Bar Codes:**

11. SIS Stockholder Information Supplement [Document Identifier 420]



12. Financial Guaranty Insurance Exhibit [Document Identifier 240]



13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



14. Supplement A to Schedule T [Document Identifier 455]



15. Trusteed Surplus Statement [Document Identifier 490]



16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]



**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 17. Reinsurance Summary Supplemental Filing [Document Identifier 401] 
- 18. Medicare Part D Coverage Supplement [Document Identifier 365] 
- 21. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400] 
- 22. Bail Bond Supplement [Document Identifier 500] 
- 23. Director and Officer Insurance Coverage Supplement [Document Identifier 505] 
- 24. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224] 
- 25. Relief from the one-year cooling off period for independent CPA [Document Identifier 225] 
- 26. Relief from the Requirements for Audit Committees [Document Identifier 226] 
- 27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555] 
- 28. Credit Insurance Experience Exhibit [Document Identifier 230] 
- 29. Long-Term Care Experience Reporting Forms [Document Identifier 306] 
- 30. Accident and Health Policy Experience Exhibit [Document Identifier 210] 
- 31. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216] 
- 32. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217] 
- 33. Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550] 
- 34. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290] 
- 35. Private Flood Insurance Supplement [Document Identifier 560] 
- 36. Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565] 

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
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**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Amounts receivable under deductible policies .....	421,960		421,960	382,722
2505. Other assets - leasehold improvements .....				
2597. Summary of remaining write-ins for Line 25 from overflow page	421,960		421,960	382,722

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404. Consultant Fees .....	264,202	213,191		477,393
2405. Contributions and Donations .....	8,765	372,480	16	381,261
2406. Loss Portfolio .....		(387,365)		(387,365)
2407. Other Expenses .....	128,505	636,683	607,496	1,372,684
2497. Summary of remaining write-ins for Line 24 from overflow page	401,472	834,989	607,512	1,843,973

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	912,263,459	50.562	912,263,459		912,263,459	50.562
1.02 All other governments .....	14,836,664	0.822	14,836,664		14,836,664	0.822
1.03 U.S. states, territories and possessions, etc. guaranteed .....	5,043,600	0.280	5,043,600		5,043,600	0.280
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....		0.000				0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....		0.000				0.000
1.06 Industrial and miscellaneous .....	17,782,270	0.986	17,782,270		17,782,270	0.986
1.07 Hybrid securities .....		0.000				0.000
1.08 Parent, subsidiaries and affiliates .....		0.000				0.000
1.09 SVO identified funds .....		0.000				0.000
1.10 Unaffiliated bank loans .....		0.000				0.000
1.11 Unaffiliated certificates of deposit .....		0.000				0.000
1.12 Total long-term bonds .....	949,925,993	52.650	949,925,993		949,925,993	52.650
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	7,611,000	0.422	7,611,000		7,611,000	0.422
2.02 Parent, subsidiaries and affiliates .....	8,972,000	0.497	8,972,000		8,972,000	0.497
2.03 Total preferred stocks .....	16,583,000	0.919	16,583,000		16,583,000	0.919
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	280,356,546	15.539	280,356,546		280,356,546	15.539
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	14,091,550	0.781	14,091,550		14,091,550	0.781
3.03 Parent, subsidiaries and affiliates Publicly traded .....	138,210,499	7.660	138,210,499		138,210,499	7.660
3.04 Parent, subsidiaries and affiliates Other .....	72,561,902	4.022	72,561,902		72,561,902	4.022
3.05 Mutual funds .....		0.000				0.000
3.06 Unit investment trusts .....		0.000				0.000
3.07 Closed-end funds .....		0.000				0.000
3.08 Exchange traded funds .....		0.000				0.000
3.09 Total common stocks .....	505,220,496	28.002	505,220,496		505,220,496	28.002
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....		0.000				0.000
4.02 Residential mortgages .....	30,462,906	1.688	30,462,906		30,462,906	1.688
4.03 Commercial mortgages .....	131,556,293	7.292	131,556,293		131,556,293	7.292
4.04 Mezzanine real estate loans .....		0.000				0.000
4.05 Total valuation allowance .....		0.000				0.000
4.06 Total mortgage loans .....	162,019,200	8.980	162,019,200		162,019,200	8.980
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	21,009,436	1.164	21,009,436		21,009,436	1.164
5.02 Properties held for production of income .....		0.000				0.000
5.03 Properties held for sale .....		0.000				0.000
5.04 Total real estate .....	21,009,436	1.164	21,009,436		21,009,436	1.164
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	33,425,258	1.853	33,425,258		33,425,258	1.853
6.02 Cash equivalents (Schedule E, Part 2) .....	3,409,546	0.189	3,409,546		3,409,546	0.189
6.03 Short-term investments (Schedule DA) .....	43,300,371	2.400	43,300,371		43,300,371	2.400
6.04 Total cash, cash equivalents and short-term investments .....	80,135,176	4.442	80,135,176		80,135,176	4.442
7. Contract loans .....		0.000				0.000
8. Derivatives (Schedule DB) .....	2,034,704	0.113	2,034,704		2,034,704	0.113
9. Other invested assets (Schedule BA) .....	67,163,050	3.723	67,163,050		67,163,050	3.723
10. Receivables for securities .....	143,522	0.008	143,522		143,522	0.008
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....		0.000				0.000
13. Total invested assets	1,804,234,578	100.000	1,804,234,578		1,804,234,578	100.000

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
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**SCHEDULE A - VERIFICATION BETWEEN YEARS**

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	28,475,574
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6) .....	
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	1,962,532
		1,962,532
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13 .....	
3.2	Totals, Part 3, Column 11 .....	
4.	Total gain (loss) on disposals, Part 3, Column 18 .....	14,537,704
5.	Deduct amounts received on disposals, Part 3, Column 15 .....	23,407,310
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15 .....	
6.2	Totals, Part 3, Column 13 .....	
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12 .....	
7.2	Totals, Part 3, Column 10 .....	
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11 .....	205,434
8.2	Totals, Part 3, Column 9 .....	353,631
		559,064
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	21,009,436
10.	Deduct total nonadmitted amounts .....	
11.	Statement value at end of current period (Line 9 minus Line 10) .....	21,009,436

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	79,337,344
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7) .....	89,432,214
2.2	Additional investment made after acquisition (Part 2, Column 8) .....	4,519,510
		93,951,724
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12 .....	
3.2	Totals, Part 3, Column 11 .....	
4.	Accrual of discount .....	239,201
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9 .....	
5.2	Totals, Part 3, Column 8 .....	
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	4,982
7.	Deduct amounts received on disposals, Part 3, Column 15 .....	11,514,051
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13 .....	
9.2	Totals, Part 3, Column 13 .....	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11 .....	
10.2	Totals, Part 3, Column 10 .....	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	162,019,200
12.	Total valuation allowance .....	
13.	Subtotal (Line 11 plus 12) .....	162,019,200
14.	Deduct total nonadmitted amounts .....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	162,019,200

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
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**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year .....	71,116,380
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	5,000,000
2.2 Additional investment made after acquisition (Part 2, Column 9) .....	3,318,944
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16 .....	
3.2 Totals, Part 3, Column 12 .....	
4. Accrual of discount .....	
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13 .....	1,709,363
5.2 Totals, Part 3, Column 9 .....	1,709,363
6. Total gain (loss) on disposals, Part 3, Column 19 .....	1,334,733
7. Deduct amounts received on disposals, Part 3, Column 16 .....	13,599,502
8. Deduct amortization of premium and depreciation .....	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17 .....	(1,700,451)
9.2 Totals, Part 3, Column 14 .....	(1,700,451)
10. Deduct current year's other than temporary impairment recognized:	
10.1 Totals, Part 1, Column 15 .....	16,417
10.2 Totals, Part 3, Column 11 .....	16,417
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	67,163,050
12. Deduct total nonadmitted amounts .....	
13. Statement value at end of current period (Line 11 minus Line 12) .....	67,163,050

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year .....	1,325,172,541
2. Cost of bonds and stocks acquired, Part 3, Column 7 .....	1,217,395,715
3. Accrual of discount .....	4,203,706
4. Unrealized valuation increase (decrease):	
4.1. Part 1, Column 12 .....	(1,057,633)
4.2. Part 2, Section 1, Column 15 .....	(2,583,667)
4.3. Part 2, Section 2, Column 13 .....	42,697,211
4.4. Part 4, Column 11 .....	(44,878,500)
5. Total gain (loss) on disposals, Part 4, Column 19 .....	37,613,525
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	1,088,023,159
7. Deduct amortization of premium .....	4,000,992
8. Total foreign exchange change in book/adjusted carrying value:	
8.1. Part 1, Column 15 .....	607,686
8.2. Part 2, Section 1, Column 19 .....	
8.3. Part 2, Section 2, Column 16 .....	(10,557,569)
8.4. Part 4, Column 15 .....	(1,024,743)
9. Deduct current year's other than temporary impairment recognized:	
9.1. Part 1, Column 14 .....	
9.2. Part 2, Section 1, Column 17 .....	
9.3. Part 2, Section 2, Column 14 .....	3,356,046
9.4. Part 4, Column 13 .....	478,587
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	3,834,633
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	1,471,729,490
12. Deduct total nonadmitted amounts .....	
13. Statement value at end of current period (Line 11 minus Line 12) .....	1,471,729,490

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	912,263,459	890,939,176	910,014,703	935,648,000
	2. Canada .....				
	3. Other Countries	14,836,664	14,836,664	15,920,477	82,000
	4. Totals	927,100,123	905,775,840	925,935,180	935,730,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	5,043,600	5,055,180	5,256,050	5,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals				
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States .....	15,657,838	15,277,282	15,859,540	15,435,000
	9. Canada .....	2,124,433	2,124,433	2,798,467	500,000
	10. Other Countries				
	11. Totals	17,782,270	17,401,715	18,658,007	15,935,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	949,925,993	928,232,735	949,849,237	956,665,000
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	7,611,000	7,611,000	9,166,667	
	15. Canada .....				
	16. Other Countries				
	17. Totals	7,611,000	7,611,000	9,166,667	
Parent, Subsidiaries and Affiliates	18. Totals	8,972,000	8,972,000	10,000,000	
	19. Total Preferred Stocks	16,583,000	16,583,000	19,166,667	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States .....	231,172,652	231,172,655	70,396,952	
	21. Canada .....	19,227,536	19,227,536	19,792,213	
	22. Other Countries	44,047,908	44,047,908	43,472,835	
	23. Totals	294,448,096	294,448,099	133,662,000	
Parent, Subsidiaries and Affiliates	24. Totals	210,772,401	234,324,433	157,223,076	
	25. Total Common Stocks	505,220,497	528,772,532	290,885,076	
	26. Total Stocks	521,803,497	545,355,532	310,051,742	
	27. Total Bonds and Stocks	1,471,729,490	1,473,588,267	1,259,900,979	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	87,241,217	871,732,160				XXX	958,973,377	96.2	1,035,093,155	96.5	958,973,377	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	87,241,217	871,732,160				XXX	958,973,377	96.2	1,035,093,155	96.5	958,973,377	
<b>2. All Other Governments</b>												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3		14,836,664				XXX	14,836,664	1.5	13,597,829	1.3	14,836,664	
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		14,836,664				XXX	14,836,664	1.5	13,597,829	1.3	14,836,664	
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>												
3.1 NAIC 1	5,043,600					XXX	5,043,600	0.5	10,180,063	0.9	5,043,600	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	5,043,600					XXX	5,043,600	0.5	10,180,063	0.9	5,043,600	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed</b>												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1						XXX						
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>												
6.1 NAIC 1 .....		269,678				XXX	269,678	0.0	1,346,973	0.1	269,678	
6.2 NAIC 2 .....		15,388,160				XXX	15,388,160	1.5	4,845,141	0.5	15,088,801	299,359
6.3 NAIC 3 .....						XXX						
6.4 NAIC 4 .....						XXX						
6.5 NAIC 5 .....					2,124,433	XXX	2,124,433	0.2	7,776,850	0.7		2,124,433
6.6 NAIC 6 .....						XXX						
6.7 Totals		15,657,837			2,124,433	XXX	17,782,270	1.8	13,968,964	1.3	15,358,478	2,423,792
<b>7. Hybrid Securities</b>												
7.1 NAIC 1 .....						XXX						
7.2 NAIC 2 .....						XXX						
7.3 NAIC 3 .....						XXX						
7.4 NAIC 4 .....						XXX						
7.5 NAIC 5 .....						XXX						
7.6 NAIC 6 .....						XXX						
7.7 Totals						XXX						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1 .....						XXX						
8.2 NAIC 2 .....						XXX						
8.3 NAIC 3 .....						XXX						
8.4 NAIC 4 .....						XXX						
8.5 NAIC 5 .....						XXX						
8.6 NAIC 6 .....						XXX						
8.7 Totals						XXX						
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1 .....	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2 .....	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3 .....	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4 .....	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5 .....	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6 .....	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1 .....						XXX						
10.2 NAIC 2 .....						XXX						
10.3 NAIC 3 .....						XXX						
10.4 NAIC 4 .....						XXX						
10.5 NAIC 5 .....						XXX						
10.6 NAIC 6 .....						XXX						
10.7 Totals						XXX						
<b>11. Unaffiliated Certificates of Deposit</b>												
11.1 NAIC 1 .....						XXX			XXX	XXX		
11.2 NAIC 2 .....						XXX			XXX	XXX		
11.3 NAIC 3 .....						XXX			XXX	XXX		
11.4 NAIC 4 .....						XXX			XXX	XXX		
11.5 NAIC 5 .....						XXX			XXX	XXX		
11.6 NAIC 6 .....						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>12. Total Bonds Current Year</b>												
12.1 NAIC 1	(d) 92,284,817	872,001,838					964,286,655	96.8	XXX	XXX	964,286,655	
12.2 NAIC 2	(d)	15,388,160					15,388,160	1.5	XXX	XXX	15,088,801	299,359
12.3 NAIC 3	(d)	14,836,664					14,836,664	1.5	XXX	XXX	14,836,664	
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d)				2,124,433		(c) 2,124,433	0.2	XXX	XXX		2,124,433
12.6 NAIC 6	(d)						(c)		XXX	XXX		
12.7 Totals	92,284,817	902,226,661			2,124,433		(b) 996,635,911	100.0	XXX	XXX	994,212,119	2,423,792
12.8 Line 12.7 as a % of Col. 7	9.3	90.5			0.2		100.0	XXX	XXX	XXX	99.8	0.2
<b>13. Total Bonds Prior Year</b>												
13.1 NAIC 1	1,005,580,643	41,039,549					XXX	XXX	1,046,620,192	97.6	1,046,620,192	
13.2 NAIC 2	933,529	3,911,612					XXX	XXX	4,845,141	0.5	4,795,233	49,908
13.3 NAIC 3		13,597,829					XXX	XXX	13,597,829	1.3	13,597,829	
13.4 NAIC 4							XXX	XXX				
13.5 NAIC 5		4,789,613			2,987,236		XXX	XXX	(c) 7,776,850	0.7	4,789,613	2,987,236
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	1,006,514,173	63,338,603			2,987,236		XXX	XXX	(b) 1,072,840,011	100.0	1,069,802,868	3,037,144
13.8 Line 13.7 as a % of Col. 9	93.8	5.9			0.3		XXX	XXX	100.0	XXX	99.7	0.3
<b>14. Total Publicly Traded Bonds</b>												
14.1 NAIC 1	92,284,817	872,001,838					964,286,655	96.8	1,046,620,192	97.6	964,286,655	XXX
14.2 NAIC 2		15,088,801					15,088,801	1.5	4,795,233	0.4	15,088,801	XXX
14.3 NAIC 3		14,836,664					14,836,664	1.5	13,597,829	1.3	14,836,664	XXX
14.4 NAIC 4												XXX
14.5 NAIC 5									4,789,613	0.4		XXX
14.6 NAIC 6												XXX
14.7 Totals	92,284,817	901,927,302					994,212,119	99.8	1,069,802,868	99.7	994,212,119	XXX
14.8 Line 14.7 as a % of Col. 7	9.3	90.7					100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	9.3	90.5					99.8	XXX	XXX	XXX	99.8	XXX
<b>15. Total Privately Placed Bonds</b>												
15.1 NAIC 1								0.0			XXX	
15.2 NAIC 2		299,359					299,359	0.0	49,908	0.0	XXX	299,359
15.3 NAIC 3											XXX	
15.4 NAIC 4											XXX	
15.5 NAIC 5					2,124,433		2,124,433	0.2	2,987,236	0.3	XXX	2,124,433
15.6 NAIC 6											XXX	
15.7 Totals		299,359			2,124,433		2,423,792	0.2	3,037,144	0.3	XXX	2,423,792
15.8 Line 15.7 as a % of Col. 7		12.4			87.6		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12		0.0			0.2		0.2	XXX	XXX	XXX	XXX	0.2

(a) Includes \$ 299,359 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 46,709,917 ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations .....	87,241,217	871,732,160				XXX	958,973,377	96.2	1,035,093,155	96.5	958,973,377	
1.02 Residential Mortgage-Backed Securities .....						XXX						
1.03 Commercial Mortgage-Backed Securities .....						XXX						
1.04 Other Loan-Backed and Structured Securities ...						XXX						
1.05 Totals	87,241,217	871,732,160				XXX	958,973,377	96.2	1,035,093,155	96.5	958,973,377	
<b>2. All Other Governments</b>												
2.01 Issuer Obligations .....		14,836,664				XXX	14,836,664	1.5	13,597,829	1.3	14,836,664	
2.02 Residential Mortgage-Backed Securities .....						XXX						
2.03 Commercial Mortgage-Backed Securities .....						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals		14,836,664				XXX	14,836,664	1.5	13,597,829	1.3	14,836,664	
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations .....	5,043,600					XXX	5,043,600	0.5	10,180,063	0.9	5,043,600	
3.02 Residential Mortgage-Backed Securities .....						XXX						
3.03 Commercial Mortgage-Backed Securities .....						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals	5,043,600					XXX	5,043,600	0.5	10,180,063	0.9	5,043,600	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations .....						XXX						
4.02 Residential Mortgage-Backed Securities .....						XXX						
4.03 Commercial Mortgage-Backed Securities .....						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals						XXX						
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>												
5.01 Issuer Obligations .....						XXX						
5.02 Residential Mortgage-Backed Securities .....						XXX						
5.03 Commercial Mortgage-Backed Securities .....						XXX						
5.04 Other Loan-Backed and Structured Securities ...						XXX						
5.05 Totals						XXX						
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations .....		15,657,837			2,124,433	XXX	17,782,270	1.8	13,968,964	1.3	15,358,478	2,423,792
6.02 Residential Mortgage-Backed Securities .....						XXX						
6.03 Commercial Mortgage-Backed Securities .....						XXX						
6.04 Other Loan-Backed and Structured Securities ...						XXX						
6.05 Totals		15,657,837			2,124,433	XXX	17,782,270	1.8	13,968,964	1.3	15,358,478	2,423,792
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations .....						XXX						
7.02 Residential Mortgage-Backed Securities .....						XXX						
7.03 Commercial Mortgage-Backed Securities .....						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals						XXX						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations .....						XXX						
8.02 Residential Mortgage-Backed Securities .....						XXX						
8.03 Commercial Mortgage-Backed Securities .....						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued .....						XXX						
8.06 Affiliated Bank Loans - Acquired .....						XXX						
8.07 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX		XXX	XXX			
12. Total Bonds Current Year												
12.01 Issuer Obligations	92,284,817	902,226,661			2,124,433	XXX	996,635,911	100.0	XXX	XXX	994,212,119	2,423,792
12.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
12.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
12.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	92,284,817	902,226,661			2,124,433		996,635,911	100.0	XXX	XXX	994,212,119	2,423,792
12.10 Line 12.09 as a % of Col. 7	9.3	90.5			0.2		100.0	XXX	XXX	XXX	99.8	0.2
13. Total Bonds Prior Year												
13.01 Issuer Obligations	1,006,514,173	63,338,603			2,987,236	XXX	XXX	XXX	1,072,840,011	100.0	1,069,802,868	3,037,144
13.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
13.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
13.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	1,006,514,173	63,338,603			2,987,236		XXX	XXX	1,072,840,011	100.0	1,069,802,868	3,037,144
13.10 Line 13.09 as a % of Col. 9	93.8	5.9			0.3		XXX	XXX	100.0	XXX	99.7	0.3
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	92,284,817	901,927,302				XXX	994,212,119	99.8	1,069,802,868	99.7	994,212,119	XXX
14.02 Residential Mortgage-Backed Securities						XXX						XXX
14.03 Commercial Mortgage-Backed Securities						XXX						XXX
14.04 Other Loan-Backed and Structured Securities						XXX						XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
14.09 Totals	92,284,817	901,927,302					994,212,119	99.8	1,069,802,868	99.7	994,212,119	XXX
14.10 Line 14.09 as a % of Col. 7	9.3	90.7					100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	9.3	90.5					99.8	XXX	XXX	XXX	99.8	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations		299,359			2,124,433	XXX	2,423,792	0.2	3,037,144	0.3	XXX	2,423,792
15.02 Residential Mortgage-Backed Securities						XXX					XXX	
15.03 Commercial Mortgage-Backed Securities						XXX					XXX	
15.04 Other Loan-Backed and Structured Securities						XXX					XXX	
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX	XXX	
15.09 Totals		299,359			2,124,433		2,423,792	0.2	3,037,144	0.3	XXX	2,423,792
15.10 Line 15.09 as a % of Col. 7		12.4			87.6		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12		0.0			0.2		0.2	XXX	XXX	XXX	XXX	0.2

6015

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	95,203,916	95,203,916			
2. Cost of short-term investments acquired .....	46,479,252	46,479,252			
3. Accrual of discount .....	20,892	20,892			
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....	(11,035)	(11,035)			
6. Deduct consideration received on disposals .....	98,388,098	98,388,098			
7. Deduct amortization of premium .....	4,556	4,556			
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	43,300,371	43,300,371			
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)	43,300,371	43,300,371			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
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**SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year) .....	2,833,422
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12 .....	833,333
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14 .....	3,291,661
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17 .....	(2,003,531)
3.2 Section 2, Column 19 .....	1,100,000
4. SSAP No. 108 Adjustments .....	
5. Total gain (loss) on termination recognized, Section 2, Column 22 .....	4,369,042
6. Considerations received/(paid) on terminations, Section 2, Column 15 .....	8,760,703
7. Amortization:	
7.1 Section 1, Column 19 .....	
7.2 Section 2, Column 21 .....	
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20 .....	
8.2 Section 2, Column 23 .....	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18 .....	(8,592)
9.2 Section 2, Column 20 .....	380,072
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9) .....	2,034,704
11. Deduct nonadmitted assets .....	
12. Statement value at end of current period (Line 10 minus Line 11) .....	2,034,704

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column) .....	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges	
3.11 Section 1, Column 15, current year minus .....	
3.12 Section 1, Column 15, prior year .....	
Change in variation margin on open contracts - All other	
3.13 Section 1, Column 18, current year minus .....	
3.14 Section 1, Column 18, prior year .....	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus .....	
3.22 Section 1, Column 17, prior year .....	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus .....	
3.24 Section 1, Column 19, prior year plus .....	
3.25 SSAP No. 108 Adjustments .....	
3.3 Subtotal (Line 3.1 minus Line 3.2) .....	
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15) .....	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17) . .....	
4.22 Amount recognized (Section 2, Column 16) .....	
4.23 SSAP No. 108 Adjustments .....	
4.3 Subtotal (Line 4.1 minus Line 4.2) .....	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year .....	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year .....	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) .....	
7. Deduct total nonadmitted amounts .....	
8. Statement value at end of current period (Line 6 minus Line 7) .....	

**NONE**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
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**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	2,034,704
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	.....
3.	Total (Line 1 plus Line 2) .....	2,034,704
4.	Part D, Section 1, Column 6 .....	2,034,704
5.	Part D, Section 1, Column 7 .....	.....
6.	Total (Line 3 minus Line 4 minus Line 5) .....	.....
		Fair Value Check
7.	Part A, Section 1, Column 16 .....	2,034,704
8.	Part B, Section 1, Column 13 .....	.....
9.	Total (Line 7 plus Line 8) .....	2,034,704
10.	Part D, Section 1, Column 9 .....	2,034,704
11.	Part D, Section 1, Column 10 .....	.....
12.	Total (Line 9 minus Line 10 minus Line 11) .....	.....
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	169,045
14.	Part B, Section 1, Column 20 .....	.....
15.	Part D, Section 1, Column 12 .....	169,045
16.	Total (Line 13 plus Line 14 minus Line 15) .....	.....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
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**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	80,393,895	80,393,895		
2. Cost of cash equivalents acquired .....	286,917,235	286,917,235		
3. Accrual of discount .....	113,473	113,473		
4. Unrealized valuation increase (decrease) .....				
5. Total gain (loss) on disposals .....	901	901		
6. Deduct consideration received on disposals .....	364,015,958	364,015,958		
7. Deduct amortization of premium .....				
8. Total foreign exchange change in book/adjusted carrying value .....				
9. Deduct current year's other than temporary impairment recognized .....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5- 7+8-9) .....	3,409,546	3,409,546		
11. Deduct total nonadmitted amounts .....				
12. Statement value at end of current period (Line 10 minus Line 11)	3,409,546	3,409,546		

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE A - PART 1**

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
TWO STORY BUILDING LOCATED AT 21255 CALI .....		WOODLAND HILLS .....	CA .....	02/01/1987 ..	04/27/2010 ..	9,989,230 .....		431,441 .....	431,441 .....	20,311 .....			(20,311) .....		2,898,000 .....	
TWO PARCELS OF LAND LOCATED AT 21255 CAL .....		WOODLAND HILLS .....	CA .....	02/01/1987 ..	04/27/2010 ..	7,950,000 .....		7,950,000 .....	7,950,000 .....							
VARIOUS ADDITIONS AND IMPROVEMENTS TO TH .....		WOODLAND HILLS .....	CA .....	02/01/1987 ..	04/27/2010 ..	13,729,431 .....		3,391,471 .....	3,391,471 .....	114,340 .....			(114,340) .....			
VARIOUS ADDITIONS AND IMPROVEMENTS TO TH .....		WOODLAND HILLS .....	CA .....	11/01/2013 ..		1,823,511 .....		1,802,513 .....	1,802,513 .....	9,162 .....			(9,162) .....			
ONE STORY BUILDING LOCATED AT 21155 CALI .....		WOODLAND HILLS .....	CA .....	10/05/2012 ..		701,379 .....		518,541 .....	518,541 .....	17,984 .....			(17,984) .....		544,320 .....	
ONE PARCEL OF LAND LOCATED AT 21155 CALI .....		WOODLAND HILLS .....	CA .....	10/05/2012 ..		5,558,000 .....		5,558,000 .....	5,558,000 .....							
VARIOUS ADDITIONS AND IMPROVEMENTS TO TH .....		WOODLAND HILLS .....	CA .....	10/05/2012 ..		1,583,038 .....		1,266,848 .....	1,266,848 .....	40,591 .....			(40,591) .....			
VARIOUS ADDITIONS AND IMPROVEMENTS TO TH .....		WOODLAND HILLS .....	CA .....	09/30/2013 ..		118,800 .....		90,623 .....	90,623 .....	3,046 .....			(3,046) .....			
0299999. Property occupied by the reporting entity - Administrative						41,453,389		21,009,436	21,009,436	205,434			(205,434)		3,442,320	
0399999. Total Property occupied by the reporting entity						41,453,389		21,009,436	21,009,436	205,434			(205,434)		3,442,320	
0699999 - Totals						41,453,389		21,009,436	21,009,436	205,434			(205,434)		3,442,320	

E01



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
MULTI-STORY BUILDING LOCATED AT 1390 MAIN/ONE PARCEL OF LAND LOCATED AT 1390 MAIN/VARIOUS ADDITIONS AND IMPROVEMENTS TO TH	SARASOTA	FL	12/21/2022	Chicago Deferred Exchange Company as Qualified Intermediary for WMG 5 Points, LLC	16,990,250		9,223,236	353,631			(353,631)		8,869,606	23,407,310		14,537,704	14,537,704	2,090,909	
<b>0199999. Property Disposed</b>					16,990,250		9,223,236	353,631			(353,631)		8,869,606	23,407,310		14,537,704	14,537,704	2,090,909	
					16,990,250		9,223,236	353,631			(353,631)		8,869,606	23,407,310		14,537,704	14,537,704	2,090,909	
<b>0399999 - Totals</b>					16,990,250		9,223,236	353,631			(353,631)		8,869,606	23,407,310		14,537,704	14,537,704	2,090,909	

E03

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE B - PART 1**

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
KIENC001		Albuquerque	NM		05/23/2022	8.130	51,447						1,900,000	05/20/2022
KWPOT001		Lake Stevens	WA		03/07/2022	8.270	9,060,000						12,560,000	03/03/2022
KWPVA001		Woodburn	OR		07/14/2022	10.050	7,296,126						11,200,000	05/19/2022
KIITKL001		Lihue	HI		04/07/2022	9.140	4,555,333						9,260,000	04/06/2022
METPL001		Los Angeles	CA		12/29/2021	7.870	9,500,000						13,908,000	12/20/2021
<b>0399999. Mortgages in good standing - Residential mortgages-all other</b>							<b>30,462,906</b>						<b>48,828,000</b>	<b>XXX</b>
41SMT001		Los Angeles	CA		12/09/2021	9.520	9,187,500						15,050,000	12/01/2021
ALILMS001		Encinitas	CA		01/28/2022	9.020	8,260,000						14,140,000	01/27/2022
ETHOSS001		Kent City	WA		08/16/2021	8.370	6,200,000						8,872,240	07/26/2021
HIHOS001		Los Angeles	CA		12/10/2021	9.270	8,044,031						11,652,000	11/11/2021
KIW61S001		Oakland	CA		08/12/2022	7.930	21,700,161						60,149,999	05/19/2022
KIW81OS001		Westminster	CO		05/24/2022	8.430	8,967,696						15,380,000	04/22/2022
KIWADV001		Bellevue	WA		03/04/2021	7.670	2,795,000						4,250,000	02/18/2021
KIWNYS001		New York	NY		12/15/2022	8.800	6,892,500						13,942,243	12/26/2022
KIWPSP001		BOULDER	CO		08/17/2022	7.900	17,336,000						39,000,000	07/08/2022
KIWI78S001		Westminster	CO		04/22/2022	8.900	4,509,470						7,500,000	04/20/2022
ONETNS001		San Diego	CA		09/29/2021	7.770	6,500,000						10,000,000	09/23/2021
SBCSPE001		Redondo Beach	CA		04/01/2021	10.240	5,125,000						6,640,000	02/16/2021
SJ501S001		San Jose	CA		09/17/2020	7.550	8,388,935		230,950				14,640,181	09/17/2020
SVCL0S001		West Hollywood	CA		12/08/2021	8.770	9,750,000						15,007,500	12/06/2021
ZIASS001		Denver	CO		10/05/2021	7.770	7,900,000						10,639,396	09/22/2021
<b>0599999. Mortgages in good standing - Commercial mortgages-all other</b>							<b>131,556,293</b>		230,950				<b>246,863,559</b>	<b>XXX</b>
<b>0899999. Total Mortgages in good standing</b>							<b>162,019,200</b>		230,950				<b>295,691,559</b>	<b>XXX</b>
<b>1699999. Total - Restructured Mortgages</b>														<b>XXX</b>
<b>2499999. Total - Mortgages with overdue interest over 90 days</b>														<b>XXX</b>
<b>3299999. Total - Mortgages in the process of foreclosure</b>														<b>XXX</b>
<b>3399999 - Totals</b>							<b>162,019,200</b>		230,950				<b>295,691,559</b>	<b>XXX</b>

General Interrogatory:

- Mortgages in good standing \$ ..... unpaid taxes \$ ..... 908,383 interest due and unpaid.
- Restructured mortgages \$ ..... unpaid taxes \$ ..... interest due and unpaid.
- Mortgages with overdue interest over 90 days not in process of foreclosure \$ ..... unpaid taxes \$ ..... interest due and unpaid.
- Mortgages in process of foreclosure \$ ..... unpaid taxes \$ ..... interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
OLIVES001	Salt Lake City	UT		01/09/2022	8.086		67,639	4,770,000
KWPOTS001	Lake Stevens	WA		03/07/2022	8.274	9,060,000		12,560,000
KWTKLS001	Lihue	HI		04/07/2022	9.136	7,000,000		9,260,000
KWENC001	Albuquerque	NM		05/23/2022	8.133	50,000	1,447	1,900,000
KWIPVAS001	Woodburn	OR		07/14/2022	10.048	5,938,553	1,357,573	11,200,000
<b>0399999. Mortgages in good standing - Residential mortgages-all other</b>						<b>22,048,553</b>	<b>1,426,659</b>	<b>39,690,000</b>
SBCSPES001	Redondo Beach	CA		01/11/2022	10.236		335,708	6,640,000
CHARLS001	Salt Lake City	UT		01/09/2022	7.874		40,945	7,216,000
SVCLOS001	West Hollywood	CA		04/22/2022	8.774		2,250,000	15,007,500
HIHOS001	Los Angeles	CA		05/13/2022	9.274		184,031	11,652,000
ALILMS001	Encinitas	CA		01/28/2022	9.024	8,085,000	175,000	14,140,000
KWV78S001	Westminster	CO		04/22/2022	8.898	4,488,000	21,470	7,500,000
KW810S001	Westminster	CO		05/24/2022	8.433	8,882,000	85,696	15,380,000
KW601S001	Oakland	CA		08/02/2022	7.931	21,700,161		60,149,999
KWPSP001	BOULDER	CO		08/17/2022	7.898	17,336,000		39,000,000
KWNYCS001	New York	NY		12/15/2022	8.798	6,892,500		13,942,243
<b>0599999. Mortgages in good standing - Commercial mortgages-all other</b>						<b>67,383,661</b>	<b>3,092,850</b>	<b>190,627,742</b>
<b>0899999. Total Mortgages in good standing</b>						<b>89,432,214</b>	<b>4,519,510</b>	<b>230,317,742</b>
<b>1699999. Total - Restructured Mortgages</b>								
<b>2499999. Total - Mortgages with overdue interest over 90 days</b>								
<b>3299999. Total - Mortgages in the process of foreclosure</b>								
<b>3399999 - Totals</b>						<b>89,432,214</b>	<b>4,519,510</b>	<b>230,317,742</b>



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership	
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange in Book/ Adjusted Carrying Value				
000000-00-0	BDT CAPITAL PARTNERS FUND II LP		CHICAGO	IL	BDTOP GP II LP		06/03/2015	1	7,951,372	11,839,829	11,839,829	(1,098,639)							0.230	
000000-00-0	BDT CAPITAL PARTNERS FUND 3 LP		CHICAGO	IL	BDTOP GP 3 LP		07/22/2019	1	12,042,487	14,039,791	14,039,791	7,948						4,160,000	0.280	
000000-00-0	BOSTON VENTURES LP VII		BOSTON	MA	BOSTON VENTURES		10/30/2006	1	158,274	208,333	208,333	50,058						1,168,499	1.610	
000000-00-0	CELESTA CAPITAL III, L.P.		Luxembourg	LUX	WRV Capital		05/18/2017	1	4,331,971	5,445,646	5,445,646	534,889						217,500	1.840	
000000-00-0	CRESCENT EUROPEAN SPECIALTY LENDING FUND II (CAYMAN - LEVERED) LP		CAMANA BAY	CYM	CRESCENT EUROPEAN SPECIALTY LENDING FUND II (CAYMAN - LEVERED) LP		12/04/2018	1	2,850,563	2,703,509	2,703,509	(216,894)						1,908,085	1.700	
000000-00-0	KAMINE TECHNOLOGY GROUP LLC NEWBRIDGE PARTNERS LP		BEDMINSTER	NJ	KAMINE TECHNOLOGY GROUP LLC		11/03/2009	1											4.170	
000000-00-0	FORT WORTH PARTNERS LP		FORT WORTH	TX	ACON ADVISORS		12/11/1996	1										24	2.480	
000000-00-0	VANTAGE POINT CLEANTECH PARTNERS LP		SAN BRUNO	CA	VANTAGEPOINT LP		09/07/2006	1				487		16,417					4.930	
000000-00-0	VANTAGE POINT CLEANTECH PARTNERS II LP		SAN BRUNO	CA	VANTAGEPOINT LP		09/29/2008	1	432,654	506,645	506,645	(40,002)						187,500	1.680	
<b>2599999. Joint Venture Interests - Other - Unaffiliated</b>									27,767,321	34,743,753	34,743,753	(762,152)		16,417				7,641,608	XXX	
000000-00-0	TRANSPORTATION RECOVERY FUND LP		GEORGE TOWN	CYM	STARBOARD RECOVERY ASSOCIATES LP		06/01/2021	1	2,458,281	7,782,988	7,782,988	2,133,619						215,383	1.780	
<b>2699999. Joint Venture Interests - Other - Affiliated</b>									2,458,281	7,782,988	7,782,988	2,133,619						215,383	XXX	
000000-00-0	AGT FOOD AND INGREDIENTS INC.		Regina	CAN	AGT Food and Ingredients Inc.		04/17/2019		7,539,965	7,209,443	7,209,443	(206,428)					479,323		0.000	
000000-00-0	ALLIANCE PULSE PROCESSORS INC.		Regina	CAN	AGT Food and Ingredients Inc.		04/17/2019		1,781,913	1,703,800	1,703,800	(48,785)					113,278		0.000	
<b>3299999. Non-collateral Loans - Affiliated</b>									9,321,877	8,913,243	8,913,243	(255,213)					592,601		XXX	
000000-00-0	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE		ONTARIO	CAN	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE		08/19/2021		14,518,580	15,723,066	15,723,066	593,109							0.000	
<b>5899999. Any Other Class of Assets - Unaffiliated</b>									14,518,580	15,723,066	15,723,066	593,109							XXX	
<b>6099999. Total - Unaffiliated</b>									42,285,901	50,466,819	50,466,819	(169,043)		16,417				7,641,608	XXX	
<b>6199999. Total - Affiliated</b>									11,780,158	16,696,231	16,696,231	1,878,406					592,601	215,383	XXX	
<b>6299999 - Totals</b>									54,066,060	67,163,050	67,163,050	1,709,363		16,417			(1,700,451)	592,601	7,856,991	XXX

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A ..\$ ..... 1B ..\$ ..... 1C ..\$ ..... 1D ..\$ ..... 1E ..\$ ..... 1F ..\$ ..... 1G ..\$ .....  
 1B 2A ..\$ ..... 2B ..\$ ..... 2C ..\$ .....  
 1C 3A ..\$ ..... 3B ..\$ ..... 3C ..\$ .....  
 1D 4A ..\$ ..... 4B ..\$ ..... 4C ..\$ .....  
 1E 5A ..\$ ..... 5B ..\$ ..... 5C ..\$ .....  
 1F 6 ..\$ .....

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
000000-00-0	BDT CAPITAL PARTNERS FUND 11 LP	CHICAGO	IL	BDTOP GP 11 LP	06/03/2015	1		50,000		0.230
000000-00-0	BDT CAPITAL PARTNERS FUND 11 LP	CHICAGO	IL	BDTOP GP 11 LP	06/03/2015	1		50,000		0.230
000000-00-0	BDT CAPITAL PARTNERS FUND 3 LP	CHICAGO	IL	BDTOP GP 3 LP	07/22/2019	1		91,818		0.280
000000-00-0	BDT CAPITAL PARTNERS FUND 3 LP	CHICAGO	IL	BDTOP GP 3 LP	07/22/2019	1		88,290		0.280
000000-00-0	BDT CAPITAL PARTNERS FUND 3 LP	CHICAGO	IL	BDTOP GP 3 LP	07/22/2019	1		1,680,000		0.280
000000-00-0	CRESCENT EUROPEAN SPECIALTY LENDING FUND 11(CAYMAN - LEVERED) LP	CAMANA BAY	CYM	CRESCENT EUROPEAN SPECIALTY LENDING FUND 11(CAYMAN - LEVERED) LP	12/04/2018	1		842,302		1.700
000000-00-0	CRESCENT EUROPEAN SPECIALTY LENDING FUND 11(CAYMAN - LEVERED) LP	CAMANA BAY	CYM	CRESCENT EUROPEAN SPECIALTY LENDING FUND 11(CAYMAN - LEVERED) LP	12/04/2018	1		434,034		1.700
000000-00-0	CELESTA CAPITAL III L.P.	LUXEMBOURG	LUX	NRVI CAPITAL	05/18/2017	1		82,500		1.840
<b>2599999. Joint Venture Interests - Other - Unaffiliated</b>								3,318,944		XXX
000000-00-0	Access LNG Tema SCS	LUXEMBOURG	LUX	Access LNG B.V.	02/28/2022		5,000,000			0.000
<b>3299999. Non-collateral Loans - Affiliated</b>								5,000,000		XXX
<b>6099999. Total - Unaffiliated</b>								3,318,944		XXX
<b>6199999. Total - Affiliated</b>								5,000,000		XXX
<b>6299999 - Totals</b>								5,000,000	3,318,944	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De-crease)	10 Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	11 Current Year's Other-Than- Temporary Impair-ment Recog-nized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
000000-00-0	BDT CAPITAL PARTNERS FUND II LP BDT CAPITAL PA	CHICAGO	IL	BDTCP GP II LP	06/03/2015	04/22/2022	1,816,552							1,200,560	1,816,552		615,992	615,992		
000000-00-0	RTNERS FUND 3 LP	CHICAGO	IL	BDTCP GP 3 LP	07/22/2019	04/22/2022	548,451							363,311	548,451		185,139	185,139		
000000-00-0	BOSTON VENTURES LP VII	BOSTON	MA	BOSTON VENTURES	10/30/2006	03/14/2022	1,728							1,728						
000000-00-0	CELESTA CAPITAL III L.P.	LUXEMBOURG	LUX	NRVI CAPITAL	05/18/2017	11/04/2022	83,017								83,017		83,017	83,017		
000000-00-0	CELESTA CAPITAL III L.P.	LUXEMBOURG	LUX	NRVI CAPITAL	05/18/2017	12/09/2022	216,867							72,872	216,867		143,994	143,994		
000000-00-0	CRESCENT EUROPEAN S PECIALTY LENDING FUND II (CAYMAN - LEVERED) LP	CAMANA BAY	CYM	CRESCENT EUROPEAN SPECIALTY LENDING FUND II (CAYMAN - LEVERED) LP	12/04/2018	05/20/2022	147,217							33,287	147,217		113,930	113,930		
000000-00-0	CRESCENT EUROPEAN SPECIALTY LENDING FUND II (CAYMAN - LEVERED) LP	CAMANA BAY	CYM	CRESCENT EUROPEAN SPECIALTY LENDING FUND II (CAYMAN - LEVERED) LP	12/04/2018	11/07/2022	211,869							18,661	211,869		193,208	193,208		
000000-00-0	KAMINE TECHNOLOGY GROUP LLC	BEDMINSTER	NJ	KAMINE TECHNOLOGY GROUP LLC	11/03/2009	03/28/2022	16,346								16,346		16,346	16,346		
000000-00-0	KAMINE TECHNOL OGY GROUP LLC	BEDMINSTER	NJ	KAMINE TECHNOLOGY GROUP LLC	11/03/2009	10/03/2022	13,755								13,755		13,755	13,755		
<b>2599999. Joint Venture Interests - Other - Unaffiliated</b>							3,055,802							1,690,420	3,055,802		1,365,382	1,365,382		
000000-00-0	TRANSPORTATION RECOVERY FUND LP	GEORGE TOWN	CYM	STARBOARD RECOVERY ASSOCIATES LP	06/01/2021	04/05/2022	933,044							933,044	933,044					
000000-00-0	TRANSPORTATION RECOVERY FUND LP	GEORGE TOWN	CYM	STARBOARD RECOVERY ASSOCIATES LP	06/01/2021	05/03/2022	906,385							906,385	906,385					
000000-00-0	TRANSPORTATION RECOVERY FUND LP	GEORGE TOWN	CYM	STARBOARD RECOVERY ASSOCIATES LP	06/01/2021	08/03/2022	174,168							174,168	174,168					
000000-00-0	TRANSPORTATION RECOVERY FUND LP	GEORGE TOWN	CYM	STARBOARD RECOVERY ASSOCIATES LP	06/01/2021	10/11/2022	266,584							266,584	266,584					
000000-00-0	TRANSPORTATION RECOVERY FUND LP	GEORGE TOWN	CYM	STARBOARD RECOVERY ASSOCIATES LP	06/01/2021	11/10/2022	325,232							325,232	325,232					
000000-00-0	TRANSPORTATION RECOVERY FUND LP	GEORGE TOWN	CYM	STARBOARD RECOVERY ASSOCIATES LP	06/01/2021	12/13/2022	449,638							449,638	449,638					
<b>2699999. Joint Venture Interests - Other - Affiliated</b>							3,055,051							3,055,051	3,055,051					
000000-00-0	Access LNG Tema SCS	LUXEMBOURG	LUX	Access LNG B.V.	02/28/2022	12/23/2022	5,000,000							5,000,000	5,000,000				618,333	
<b>3299999. Non-collateral Loans - Affiliated</b>							5,000,000							5,000,000	5,000,000					
000000-00-0	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	ONTARIO	CAN.	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	08/19/2021	01/31/2022	594,889							594,889	594,889		4,434	4,434		
000000-00-0	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	ONTARIO	CAN.	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	08/19/2021	02/28/2022	142,456							142,456	142,456		1,445	1,445		
000000-00-0	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	ONTARIO	CAN.	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	08/19/2021	03/31/2022	153,301							153,301	153,301		3,864	3,864		
000000-00-0	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	ONTARIO	CAN.	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	08/19/2021	04/29/2022	199,648							199,648	199,648		514	514		
000000-00-0	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	ONTARIO	CAN.	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	08/19/2021	05/31/2022	214,057							214,057	214,057		2,756	2,756		
000000-00-0	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	ONTARIO	CAN.	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	08/19/2021	06/30/2022	195,389							195,389	195,389		(1,311)	(1,311)		
000000-00-0	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	ONTARIO	CAN.	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	08/19/2021	07/29/2022	195,832							195,832	195,832					
000000-00-0	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	ONTARIO	CAN.	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	08/19/2021	08/31/2022	209,924							209,924	209,924		(4,628)	(4,628)		
000000-00-0	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	ONTARIO	CAN.	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	08/19/2021	09/30/2022	189,567							189,567	189,567		(13,715)	(13,715)		
000000-00-0	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	ONTARIO	CAN.	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	08/19/2021	10/31/2022	179,569							179,569	179,569		(11,590)	(11,590)		
000000-00-0	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	ONTARIO	CAN.	TOYS R US CONTINGENT CONSIDERATION RECEIVABLE	08/19/2021	11/30/2022	214,018							214,018	214,018		(12,418)	(12,418)		
<b>5899999. Any Other Class of Assets - Unaffiliated</b>							2,488,649							2,488,649	2,488,649		(30,648)	(30,648)		
<b>6099999. Total - Unaffiliated</b>							5,544,451							4,179,069	5,544,451		(30,648)	1,365,382	1,334,733	
<b>6199999. Total - Affiliated</b>							8,055,051							8,055,051	8,055,051					618,333
<b>6299999 - Totals</b>							13,599,502							12,234,120	13,599,502		(30,648)	1,365,382	1,334,733	618,333

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-3U-2	UNITED STATES TREAS NOTES	.SD.			1.A	15,520,306	.99.8660	15,130,743	15,151,000	15,176,556		(313,176)			2.375	0.303	JJ	150,584	359,836	11/24/2021	01/31/2023
912828-2A-7	UNITED STATES TREAS NOTES	.SD.			1.A FE	49,892,004	.91.2580	50,602,450	55,450,000	50,235,139		343,135			1.500	4.334	FA	314,166		09/27/2022	08/15/2026
912828-AK-7	UNITED STATES TREAS NOTES	.SD.			1.A	12,569,287	.96.8630	12,603,853	13,012,000	12,753,507		184,220			0.125	3.011	MS	4,853	8,133	06/29/2022	09/15/2023
912828-6R-6	UNITED STATES TREAS NOTES	.SD.			1.A FE	263,531,549	.96.8590	255,303,944	263,582,000	263,536,712		5,163			2.250	2.263	AO	1,015,737	5,930,595	04/20/2022	04/30/2024
912828-BH-3	UNITED STATES TREAS NOTES	.SD.			1.A	12,318,906	.89.0590	12,468,204	14,000,000	12,442,000		123,094			0.375	4.268	JJ	21,970		09/26/2022	01/31/2026
912828-M5-6	UNITED STATES TREAS NOTES	.SD.			1.A FE	19,995,313	.94.7380	18,947,660	20,000,000	19,176,662		81,350			2.250	3.777	MN	58,425	225,000	09/13/2022	11/15/2025
912828-CL-3	UNITED STATES TREAS NOTES	.SD.			1.A	2,364,551	.93.7150	2,342,870	2,500,000	2,398,118		33,567			0.375	3.110	JJ	4,331	4,688	06/22/2022	07/15/2024
912828-P4-6	UNITED STATES TREAS NOTES	.SD.			1.A FE	22,778,320	.92.5780	23,144,525	25,000,000	22,902,582		124,262			1.625	4.537	FA	153,448		10/19/2022	02/15/2026
912828-U2-4	UNITED STATES TREAS NOTES	.SD.			1.A FE	500,978	.92.6050	508,404	549,000	503,781		2,803			2.000	4.335	MN	1,426	5,490	09/27/2022	11/15/2026
912828-W4-8	UNITED STATES TREAS NOTES 2.125%02/29/24	.SD.			1.A FE	113,337,307	.97.1130	108,365,818	111,587,000	112,568,957		(768,350)			2.125	1.357	FA	805,692	1,689,641	03/09/2022	02/29/2024
912828-X7-0	UNITED STATES TREAS NOTES	.SD.			1.A FE	79,317,826	.96.5160	77,482,724	80,280,000	79,643,368		325,542			2.000	2.611	AO	274,992	1,605,600	04/25/2022	04/30/2024
912828-Y0-7	UNITED STATES TREAS NOTES	.SD.			1.A FE	500,357	.91.4260	508,327	556,000	503,646		3,289			1.625	4.321	AO	1,547	4,518	09/27/2022	10/31/2026
912828-AM-3	UNITED STATES TREAS NOTES	.SD.			1.A FE	15,083,250	.89.8790	15,099,655	16,800,000	15,241,343		158,093			0.250	3.846	MS	10,731	21,000	09/15/2022	09/30/2025
912828-AY-7	UNITED STATES TREAS NOTES	.SD.			1.A FE	3,233,850	.85.0700	3,266,700	3,840,000	3,260,977		27,127			0.625	4.041	MN	2,110	12,000	09/29/2022	11/30/2027
912828-AZ-4	UNITED STATES TREAS NOTES 0.375%11/30/25	.SD.			1.A FE	62,896,094	.89.5350	62,674,640	70,000,000	63,522,638		626,544			0.375	3.760	MN	23,077	131,250	02/01/2022	11/30/2025
912828-BH-3	UNITED STATES TREAS NOTES	.SD.			1.A FE	7,479,336	.89.0590	7,569,981	8,500,000	7,554,071		74,736			0.375	4.268	JJ	13,339		09/26/2022	01/31/2026
912828-B0-3	UNITED STATES TREAS NOTES 0.5%02/28/26	.SD.			1.A FE	13,207,031	.89.2110	13,381,635	15,000,000	13,337,195		130,164			0.500	4.289	FA	25,483		09/26/2022	02/28/2026
912828-BV-2	UNITED STATES TREAS NOTES	.SD.			1.A FE	68,839,492	.94.6640	67,211,511	71,000,000	69,656,830		817,338			0.375	1.872	AO	57,054	266,250	02/01/2022	10/31/2024
912828-CZ-2	UNITED STATES TREAS NOTES	.SD.			1.A FE	500,815	.88.9340	509,589	573,000	505,173		4,357			0.875	4.335	MS	1,281	2,507	09/27/2022	09/30/2026
912828-DA-6	UNITED STATES TREAS NOTES	.SD.			1.A FE	4,187,319	.96.6760	4,177,361	4,321,000	4,235,074		47,755			0.250	2.974	MS	2,760	5,401	07/29/2022	09/30/2023
912828-DD-0	UNITED STATES TREAS NOTES	.SD.			1.A FE	8,322,773	.96.4340	8,105,244	8,405,000	8,366,163		43,389			0.375	0.936	AO	5,398	31,519	02/01/2022	10/31/2023
912828-D6-3	UNITED STATES TREAS NOTES 1.125%10/31/26	.SD.			1.A FE	2,811,433	.89.5740	2,855,626	3,188,000	2,833,857		22,424			1.125	4.304	AO	6,143	17,933	09/27/2022	10/31/2026
912828-EK-3	UNITED STATES TREAS NOTES	.SD.			1.A FE	127,534,372	.97.1880	124,463,172	128,065,000	127,708,623		174,251			2.500	2.715	AO	548,345	1,600,813	04/29/2022	04/30/2024
912828-FK-2	UNITED STATES TREAS NOTES	.SD.			1.A FE	3,892,952	.98.0940	3,914,922	3,991,000	3,901,262		8,310			3.500	4.392	MS	41,674		09/27/2022	09/15/2025
912828-FM-8	UNITED STATES TREAS NOTES 4.125%09/30/27	.SD.			1.A FE	299,282	100.5430	299,618	298,000	299,225		(57)			4.125	4.029	MS	3,141		09/30/2022	09/30/2027
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					910,014,703	XXX	890,939,176	935,648,000	912,263,459		2,279,330			XXX	XXX	XXX	3,547,707	11,922,174	XXX	XXX
0109999999	Total - U.S. Government Bonds					910,014,703	XXX	890,939,176	935,648,000	912,263,459		2,279,330			XXX	XXX	XXX	3,547,707	11,922,174	XXX	XXX
000000-00-0	NOTA DO TESOURO NACIONAL BNTNF 10% 01/01/2025 JU01		B		3.C FE	15,920,477	.955.2910	14,836,664	82,000	14,836,664	(397,126)	(52,965)		810,083	10.000	9.643	JJ	758,052	1,426,079	01/19/2022	01/01/2025
0219999999	Subtotal - Bonds - All Other Governments - Issuer Obligations					15,920,477	XXX	14,836,664	82,000	14,836,664	(397,126)	(52,965)		810,083	XXX	XXX	XXX	758,052	1,426,079	XXX	XXX
0309999999	Total - All Other Government Bonds					15,920,477	XXX	14,836,664	82,000	14,836,664	(397,126)	(52,965)		810,083	XXX	XXX	XXX	758,052	1,426,079	XXX	XXX
70914P-P6-3	COMMONWEALTH OF PENNSYLVANIA				1.D FE	5,256,050	101.1040	5,055,180	5,000,000	5,043,600		(79,036)			5.000	3.350	JJ	115,278	250,000	03/20/2020	07/15/2023
0419999999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					5,256,050	XXX	5,055,180	5,000,000	5,043,600		(79,036)			XXX	XXX	XXX	115,278	250,000	XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds					5,256,050	XXX	5,055,180	5,000,000	5,043,600		(79,036)			XXX	XXX	XXX	115,278	250,000	XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds						XXX								XXX	XXX	XXX			XXX	XXX
0909999999	Total - U.S. Special Revenues Bonds						XXX								XXX	XXX	XXX			XXX	XXX
150890-AR-5	CELANESE US HOLDINGS LLC SR NT 5.9%24				2.C FE	299,961	100.0670	300,201	300,000	299,965		4			5.900	5.908	JJ	8,211		07/07/2022	07/05/2024
20030N-DZ-1	COMCAST CORP NEW COMCAST CORP SR UNSEC				1.G FE	19,995	101.5390	20,308	20,000	19,995					5.250	5.260	MN	158		10/31/2022	11/07/2025
233331-BD-8	DTE ENERGY CO				2.B FE	150,011	.98.4090	147,613	150,000	150,009		(1)			4.220	4.216	MN	1,055	1,525	08/03/2022	11/01/2024
278642-BC-6	eBay Inc. SR GBLB NT5.9%25		2		2.A FE	169,801	102.3110	173,929	170,000	169,808		7			5.900	5.943	MN	1,087		11/07/2022	11/22/2025
36267V-AC-7	GE HEALTHCARE HLDG LLC SR 144A NT5.6%25		2		2.B FE	299,337	100.8000	302,400	300,000	299,359		22			5.600	5.682	MN	1,820		11/09/2022	11/15/2025
595112-BM-4	Micron Technology Inc		2		2.C FE	3,926,580	.98.6740	3,453,587	3,500,000	3,724,767		(72,724)			4.975	2.683	FA	70,134	174,125	02/24/2020	02/06/2026
63743H-FF-4	NATIONAL RURAL UTILS COOP FIN FR 5.45%103025				1.F FE	249,665	101.3940	253,485	250,000	249,683		18			5.450	5.499	AO	2,309		10/20/2022	10/30/2025

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
65339K-CF-5	NEXTERA ENERGY CAP HLDGS INC				2.A FE	10,299,794	98.7780	10,174,158	10,300,000	10,299,820			26		4.200	4.201	JD	13,218	212,695	06/21/2022	06/20/2024
68389X-CF-0	ORACLE CORP SR GLBL NT5.8%25				2.B FE	229,699	102.3950	235,509	230,000	229,712			14		5.800	5.848	MN	1,927		11/07/2022	11/10/2025
842587-DM-6	SOUTHERN CO				2.B FE	104,775	100.8480	105,891	105,000	104,792			17		5.150	5.228	AO	1,277		10/03/2022	10/06/2025
92939U-AH-9	WEC ENERGY GROUP INC SR NT 5%25			2	2.A FE	109,921	100.1830	110,201	110,000	109,927			7		5.000	5.026	MS	1,436		09/22/2022	09/27/2025
956909-AA-3	Westaim Corp/The 5% SUBORDINATE PFD MAY 26,2116	B			5.A YE	2,798,468	5.7570	2,124,433	500,000	2,124,433	(660,507)			(202,397)	0.000	0.000	JAJO		192,815	06/02/2017	05/21/2116
1019999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					18,658,007	XXX	17,401,715	15,935,000	17,782,270	(660,507)	(72,611)		(202,397)	XXX	XXX	XXX	102,632	581,160	XXX	XXX
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					18,658,007	XXX	17,401,715	15,935,000	17,782,270	(660,507)	(72,611)		(202,397)	XXX	XXX	XXX	102,632	581,160	XXX	XXX
1309999999	Total - Hybrid Securities						XXX								XXX	XXX	XXX			XXX	XXX
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds						XXX								XXX	XXX	XXX			XXX	XXX
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
2419999999	Total - Issuer Obligations					949,849,237	XXX	928,232,735	956,665,000	949,925,993	(1,057,633)	2,074,718		607,686	XXX	XXX	XXX	4,523,669	14,179,413	XXX	XXX
2429999999	Total - Residential Mortgage-Backed Securities						XXX								XXX	XXX	XXX			XXX	XXX
2439999999	Total - Commercial Mortgage-Backed Securities						XXX								XXX	XXX	XXX			XXX	XXX
2449999999	Total - Other Loan-Backed and Structured Securities						XXX								XXX	XXX	XXX			XXX	XXX
2459999999	Total - SVO Identified Funds						XXX								XXX	XXX	XXX			XXX	XXX
2469999999	Total - Affiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
2479999999	Total - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
2489999999	Total - Unaffiliated Certificates of Deposit						XXX								XXX	XXX	XXX			XXX	XXX
2509999999	Total Bonds					949,849,237	XXX	928,232,735	956,665,000	949,925,993	(1,057,633)	2,074,718		607,686	XXX	XXX	XXX	4,523,669	14,179,413	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	912,263,459				5,043,600		
1B	10,579,555	783,872				249,683	
1C			4,024,732				
1D			14,836,664				
1E	2,124,433						
1F							19,995

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value				20	21	
		3	4					9	10		12	13	14	15	16	17	18			19
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
671168-11-6 ..	ONX INC. ONX Homes Series A ONWT PREF ...			2,356,443.000	0.00	2.122	5,000,000	2.122	5,000,000	5,000,000									6. Z	07/30/2021 ..
4019999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							5,000,000	XXX	5,000,000	5,000,000									XXX	XXX
489398-70-1 ...	KENNEDY-WILSON .....			5,000,000	5.00	833.333	2,611,000	522.200	2,611,000	4,166,667	59,375	143,820		(1,555,667)			(1,555,667)		6. IF	03/08/2022 ..
4029999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							2,611,000	XXX	2,611,000	4,166,667	59,375	143,820		(1,555,667)			(1,555,667)		XXX	XXX
4109999999. Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							7,611,000	XXX	7,611,000	9,166,667	59,375	143,820		(1,555,667)			(1,555,667)		XXX	XXX
Y04360-16-6 ..	Atlas Corp ATLAS PREF SERIES J .....		C	400,000.000	1.00	25.000	8,972,000	22.430	8,972,000	10,000,000		700,000		(1,028,000)			(1,028,000)		3. C Z	06/11/2021 ..
4319999999. Subtotal - Preferred Stock - Parent, Subsidiaries and Affiliates Perpetual Preferred							8,972,000	XXX	8,972,000	10,000,000		700,000		(1,028,000)			(1,028,000)		XXX	XXX
4409999999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates							8,972,000	XXX	8,972,000	10,000,000		700,000		(1,028,000)			(1,028,000)		XXX	XXX
4509999999 - Total Preferred Stocks							16,583,000	XXX	16,583,000	19,166,667	59,375	843,820		(2,583,667)			(2,583,667)		XXX	XXX

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A ..\$ ..... 1B ..\$ ..... 1C ..\$ ..... 1D ..\$ ..... 1E ..\$ ..... 1F ..\$ ..... 1G ..\$ .....  
 1B 2A ..\$ ..... 2B ..\$ ..... 2C ..\$ .....  
 1C 3A ..\$ ..... 3B ..\$ ..... 3C ..\$ .....  
 1D 4A ..\$ ..... 4B ..\$ ..... 4C ..\$ .....  
 1E 5A ..\$ ..... 5B ..\$ ..... 5C ..\$ .....  
 1F 6 .....\$ ..... 7,611,000

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
203485-10-7	BAY COMMUNITY BANCORP COM SER A			8,000,000	71,680	8.960	71,680	32,000		1,400		14,400		14,400		06/30/2004	
354613-10-1	FRANKLIN RESOURCES INC COMMON			3,460,000	91,275	26.380	91,275	89,599	1,038	4,014		(24,531)		(24,531)		02/19/2020	
489398-10-7	KENNEDY-WILSON Common			144,979,000	2,280,520	15.730	2,280,520	2,634,268	34,795	139,180		(1,181,579)		(1,181,579)		03/08/2022	
76117W-10-9	RESOLUTE FOREST PRODUCTS			8,281,136,000	178,789,726	21.590	178,789,726	17,390,386				52,668,025		52,668,025		12/11/2015	
293570-95-8	Ensign Energy Services Inc	B.		4,600,343,000	11,577,674	2.517	11,577,674	10,776,001				316,883		316,883	(594,809)	04/26/2022	
M25561-10-7	COMMERCIAL INTL BK EGP10	B.		18,321,712,000	30,493,013	1.664	30,493,013	30,167,104		899,041		(5,016,525)		(5,016,525)	(4,972,324)	09/22/2022	
020936-95-1	ALTIUS MINERALS CORPORATION COM	B.		466,900,000	7,649,862	16.384	7,649,862	9,016,212		80,894		(745,174)		(745,174)	(621,177)	04/14/2022	
060505-10-4	BANK AMER CORP COM			628,000,000	20,793,080	33.110	20,793,080	20,000,356		276,320		792,724		792,724		06/15/2022	
458140-10-0	INTEL CORP COM			225,000,000	5,944,500	26.420	5,944,500	10,002,915		164,250		(4,058,415)		(4,058,415)		06/01/2022	
674599-10-5	OCCIDENTAL PETE CORP DEL			356,800,000	22,471,264	62.980	22,471,264	19,993,895	46,384	46,384		2,477,369		2,477,369		06/23/2022	
G25457-10-5	CREDO TECHNOLOGY GROUP HOLDING			14,594,000	193,954	13.290	193,954	216,867				(22,913)		(22,913)		12/09/2022	
<b>5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>					<b>280,356,546</b>	<b>XXX</b>	<b>280,356,548</b>	<b>120,319,603</b>	<b>82,217</b>	<b>1,611,483</b>		<b>45,220,266</b>		<b>45,220,266</b>	<b>(6,188,309)</b>	<b>XXX</b>	<b>XXX</b>
639912-10-4	NEIGHBORHOOD BANCORP CLASS A			20,000,000	20,000	1.000	20,000	20,000								05/31/1996	
639912-10-4	NEIGHBORHOOD BANCORP CLASS B			16,667,000	16,667	1.000	16,667	16,667								05/31/1996	
G44130-10-8	HERON INTERNATIONAL LIMITED	B.		5,291,962,000	12,094,895	2.286	12,094,895	11,845,730				(588,300)		(588,300)	(935,377)	12/31/2004	
67116@-10-8	ONX INC. ONX Homes COM			235,644,000	499,989	2.122	499,989					499,989		499,989		07/30/2021	
000000-00-0	JAB CONS PARTNERS JOP V USD CLASS A3 SHARES	D.		1,460,000	1,460,000	1,000.000	1,460,000	1,460,000								10/31/2022	
<b>5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other</b>					<b>14,091,550</b>	<b>XXX</b>	<b>14,091,551</b>	<b>13,342,397</b>				<b>(88,311)</b>		<b>(88,311)</b>	<b>(935,377)</b>	<b>XXX</b>	<b>XXX</b>
<b>5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)</b>					<b>294,448,096</b>	<b>XXX</b>	<b>294,448,099</b>	<b>133,662,000</b>	<b>82,217</b>	<b>1,611,483</b>		<b>45,131,955</b>		<b>45,131,955</b>	<b>(7,123,686)</b>	<b>XXX</b>	<b>XXX</b>
<b>5409999999. Total - Common Stocks - Mutual Funds</b>						<b>XXX</b>										<b>XXX</b>	<b>XXX</b>
<b>5609999999. Total - Common Stocks - Unit Investment Trusts</b>						<b>XXX</b>										<b>XXX</b>	<b>XXX</b>
<b>5809999999. Total - Common Stocks - Closed-End Funds</b>						<b>XXX</b>										<b>XXX</b>	<b>XXX</b>
Y04360-10-9	Atlas Corp	C.		2,888,505,000	36,985,273	15.340	44,309,667	28,788,443		1,444,253		1,822,661		1,822,661		10/937	
N07922-10-2	ASTARTA HOLDING NV	B.		818,408,000	7,946,460	4.639	3,797,003	2,246,262				4,828,381		4,828,381	1,066,836	05/10/2017	
303897-2*-2	FAIRFAX INDIA HOLDINGS CORPORA MULTI VOTING restricted	A.		1,412,750,000	26,109,788	12.210	17,249,678	14,499,813				(31,339)		(31,339)	(2,467,768)	01/13/2017	
42328X-20-3	HELLOS FAIRFAX PARTNERS CORP. MULTI VOTING restricted	A.		4,614,116,000	9,243,935	2.860	13,196,372	13,657,783				(2,927,582)		(2,927,582)		03/27/2017	
309570-95-3	FARMERS EDGE INC COM	A.		1,459,961,000	296,314	0.203	296,313	296,313				3,356,046		(3,356,046)		03/03/2021	
09664U-10-1	BOAT ROCKER MEDIA INC SVS	B.		5,035,662,000	15,611,699	1.668	8,399,274	10,836,490				(1,478,204)		(1,478,204)	(1,157,665)	01/01/2021	
858522-95-6	STELCO HOLDINGS INC	B.		1,726,900,000	42,017,030	32.577	56,256,959	9,674,190								03/14/2019	
<b>5919999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Publicly Traded</b>					<b>138,210,499</b>	<b>XXX</b>	<b>143,505,266</b>	<b>79,999,294</b>		<b>1,444,253</b>		<b>2,213,917</b>	<b>3,356,046</b>	<b>(1,142,129)</b>	<b>(2,547,660)</b>	<b>XXX</b>	<b>XXX</b>
71416*-10-5	ZENITH OF NEVADA, INC.			0.140	1,290	9,215.571	1,290	1,290								12/11/2001	
98935*-10-0	Zenith Captive Insurance Co			25,000,000	326,695	14.000	350,000	350,000				(6,320)		(6,320)		01/10/2019	
98937*-10-8	ZENITH INSURANCE MGT SVCS INC			10,000,000	0.000											02/20/1998	
V4192*-11-0	HWIC ASIA FUND Class C	D.		378,592,000	11,376,485	30.049	11,376,485	8,529,780				(2,204,538)		(2,204,538)		03/09/2012	
V4192*-13-6	HWIC ASIA FUND Class H	D.		2,995,830	2,995,830	59.917	2,995,830	1,983,850				(1,386,240)		(1,386,240)		08/01/2012	
V4192*-15-1	HWIC ASIA FUND Class J	D.		180,006,000	15,586,576	86.589	15,586,576	18,000,000				(1,659,061)		(1,659,061)		03/30/2015	
269279-60-0	EXCO RESOURCES INC NEW COMMON(POST RESTRUCTURING)			591,356,000	7,039,541	23.791	14,069,194	5,913,560				2,181,039		2,181,039		06/28/2019	
001264-2*-0	AGT Food and Ingredients Inc. Amalco Class A	B.		555,556,000	9,698	9.698	5,387,653	5,726,619				(414,099)		(414,099)	(63,926)	04/17/2019	
06448*-10-4	Peak Achievement Athletics Inc CLASS A VOTING Restricted	A.		13,480,778,000	8,283,139	0.963	12,987,384	6,647,884				510,463		510,463	(164,179)	02/28/2017	

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
C9294*-10-3	2018296 ALBERTA ULC (MOSTIAC CAPITAL)	B		5,000,000.000	3,363,425	0.675	3,375,660	3,154,495				(1,010,747)		(1,010,747)	(286,184)	01/26/2017	
000000-00-0	RECIPE UNLIMITED CORP (Cara) Class A	B		1,125,420.000	16,452,036	15.299	17,218,316	19,779,419				(659,157)		(659,157)	(371,933)	02/22/2018	
L4483#-10-1	Grivalia Hospitality S.A. Class B	B		4,144,737.000	7,136,885	1.802	7,470,780	7,136,885								07/01/2022	
5929999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					72,561,902	XXX	90,819,168	77,223,782				(4,648,661)		(4,648,661)	(886,222)	XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					210,772,401	XXX	234,324,433	157,223,076		1,444,253		(2,434,744)	3,356,046	(5,790,790)	(3,433,882)	XXX	XXX
5989999999 - Total Common Stocks					505,220,497	XXX	528,772,532	290,885,076	82,217	3,055,736		42,697,211	3,356,046	39,341,165	(10,557,569)	XXX	XXX
5999999999 - Total Preferred and Common Stocks					521,803,497	XXX	545,355,532	310,051,743	141,592	3,899,556		40,113,544	3,356,046	36,757,498	(10,557,569)	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ..\$	2B ..\$	2C ..\$				
1C	3A ..\$	3B ..\$	3C ..\$				
1D	4A ..\$	4B ..\$	4C ..\$				
1E	5A ..\$	5B ..\$	5C ..\$				
1F	6 ..\$						

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
91282C-AK-7	UNITED STATES TREAS NOTES 0.125% 09/15/23		06/29/2022	Nomura		12,569,287	13,012,000	4,729
91282B-2A-7	UNITED STATES TREAS NOTES 1.500% 08/15/26		09/27/2022	J.P. Morgan		49,892,004	55,450,000	99,448
91282C-BH-3	UNITED STATES TREAS NOTES 0.375% 01/31/26		09/26/2022	TD Newcrest - US		12,318,906	14,000,000	8,274
91282B-6R-6	UNITED STATES TREAS NOTES 2.250% 04/30/24		04/20/2022	Various		263,531,549	263,582,000	2,430,600
91282C-CL-3	UNITED STATES TREAS NOTES 0.375% 07/15/24		06/22/2022	Wells Fargo Bank		2,364,551	2,500,000	4,118
91282B-HS-6	UNITED STATES TREAS NOTES 2.250% 11/15/25		09/13/2022	Nomura		19,095,313	20,000,000	149,185
91282B-P4-6	UNITED STATES TREAS NOTES 1.625% 02/15/26		10/19/2022	Goldman Sachs		22,778,320	25,000,000	72,860
91282B-U2-4	UNITED STATES TREAS NOTES 2.000% 11/15/26		09/27/2022	Various		500,978	549,000	4,058
91282B-W4-8	UNITED STATES TREAS NOTES 2.125%02/29/24 2.125% 02/29/24		03/09/2022	Various		113,337,307	111,587,000	407,406
91282B-X7-0	UNITED STATES TREAS NOTES 2.000% 04/30/24		04/25/2022	Various		79,317,826	80,280,000	763,241
91282B-Y0-7	UNITED STATES TREAS NOTES 1.625% 10/31/26		09/27/2022	J.P. Morgan		500,357	556,000	3,707
91282C-AM-3	UNITED STATES TREAS NOTES 0.250% 09/30/25		09/15/2022	J.P. Morgan		15,083,250	16,800,000	19,393
91282C-AY-7	UNITED STATES TREAS NOTES 0.625% 11/30/27		09/29/2022	TD Newcrest - US		3,233,850	3,840,000	8,000
91282C-AZ-4	UNITED STATES TREAS NOTES 0.375%11/30/25 0.375% 11/30/25		09/13/2022	TD Newcrest - US		62,896,094	70,000,000	76,025
91282C-BH-3	UNITED STATES TREAS NOTES 0.375% 01/31/26		09/26/2022	TD Newcrest - US		7,479,336	8,500,000	5,024
91282C-B0-3	UNITED STATES TREAS NOTES 0.5%02/28/26 0.500% 02/28/26		09/26/2022	Morgan Stanley		13,207,031	15,000,000	5,594
91282C-BV-2	UNITED STATES TREAS NOTES 0.375% 04/15/24		03/15/2022	Goldman Sachs		68,839,492	71,000,000	111,181
91282C-CZ-2	UNITED STATES TREAS NOTES 0.875% 09/30/26		09/27/2022	State Street Global Markets		500,815	573,000	2,479
91282C-DA-6	UNITED STATES TREAS NOTES 0.250% 09/30/23		07/29/2022	Citigroup Capital Markets		4,187,319	4,321,000	3,630
91282C-DD-0	UNITED STATES TREAS NOTES 0.375% 10/31/23		02/01/2022	Various		8,322,773	8,405,000	7,511
91282C-DG-3	UNITED STATES TREAS NOTES 1.125%10/31/26 1.125% 10/31/26		09/27/2022	J.P. Morgan		2,811,433	3,188,000	14,636
91282C-EK-3	UNITED STATES TREAS NOTES 2.500% 04/30/24		04/29/2022	Various		127,534,372	128,065,000	17,400
91282C-FK-2	UNITED STATES TREAS NOTES 3.500% 09/15/25		09/27/2022	Various		3,892,952	3,991,000	4,670
91282C-FH-8	UNITED STATES TREAS NOTES 4.125%09/30/27 4.125% 09/30/27		09/30/2022	Various		299,282	298,000	124
0109999999	<b>Subtotal - Bonds - U.S. Governments</b>					894,494,396	920,497,000	4,223,293
000000-00-0	NOTA DO TESOURO NACIONAL BNTNF 10% 01/01/2025 JUJ1 10.000% 01/01/25	B	01/19/2022	Citigroup Capital Markets		878,843	905	4,925
0309999999	<b>Subtotal - Bonds - All Other Governments</b>					878,843	905	4,925
150890-AR-5	CELANESE US HOLDINGS LLC SR NT 5.9%24 5.900% 07/05/24		07/07/2022	BofA Securities Inc.		299,961	300,000	
20030N-DZ-1	COMCAST CORP NEW COMCAST CORP SR UNSEC 5.250% 11/07/25		10/31/2022	TD Securities (USA) LLC		19,995	20,000	
233331-BD-8	DTE ENERGY CO 4.220% 11/01/24		08/03/2022	Barclays Capital		150,011	150,000	66
278642-BC-6	eBay Inc. SR GLBL NTS 5.9%25 5.900% 11/22/25		11/07/2022	BofA Securities Inc.		169,801	170,000	
36267V-AC-7	GE HEALTHCARE HLDG LLC SR 144A NTS 6%25 5.600% 11/15/25		11/09/2022	Goldman Sachs		299,337	300,000	
63743H-FF-4	NATIONAL RURAL UTILS COOP FIN FR 5.45%103025 5.450% 10/30/25		10/20/2022	PNC Capital Markets		249,665	250,000	
65339K-CF-5	NEXTERA ENERGY CAP HLDGS INC 4.200% 06/20/24		06/21/2022	Various		10,299,794	10,300,000	
68389X-CF-0	ORACLE CORP SR GLBL NTS 8%25 5.800% 11/10/25		11/07/2022	JP Morgan Securities LLC		229,699	230,000	
842587-DM-6	SOUTHERN CO 5.150% 10/06/25		10/03/2022	Wells Fargo Securities, LLC		104,775	105,000	
92939U-AH-9	WEC ENERGY GROUP INC SR NT 5%25 5.000% 09/27/25		09/22/2022	J.P. Morgan		109,921	110,000	
1109999999	<b>Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>					11,932,958	11,935,000	66
2509999997	<b>Total - Bonds - Part 3</b>					907,306,198	932,432,905	4,228,284
2509999998	<b>Total - Bonds - Part 5</b>					170,472,420	173,787,000	171,819
2509999999	<b>Total - Bonds</b>					1,077,778,618	1,106,219,905	4,400,103
489398-70-1	KENNEDY-WILSON Common		03/08/2022	Direct	5,000,000	4,166,667	0.00	
4029999999	<b>Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred</b>					4,166,667	XXX	
4509999997	<b>Total - Preferred Stocks - Part 3</b>					4,166,667	XXX	
4509999998	<b>Total - Preferred Stocks - Part 5</b>						XXX	
4509999999	<b>Total - Preferred Stocks</b>					4,166,667	XXX	
060505-10-4	BANK AMER CORP COM		06/15/2022	RBC Dominion Securities	628,000,000	20,000,356		
458140-10-0	INTEL CORP COM		06/01/2022	RBC Dominion Securities	225,000,000	10,002,915		
674599-10-5	OCCIDENTAL PETE CORP DEL		06/23/2022	J.P. Morgan dtc #352	356,800,000	19,993,895		
625457-10-5	CREDO TECHNOLOGY GROUP HOLDING		12/09/2022	Direct	14,594,000	216,867		
020936-95-1	ALTHUS MINERALS CORPORATION COM	B	04/14/2022	Direct	466,900,000	9,016,212		
293570-95-8	Ensign Energy Services Inc	B	04/26/2022	Conversion	3,457,143,000	10,335,135		
M25561-10-7	COMMERCIAL INTL BK EGP10	B	09/22/2022	Stock Dividend	6,143,044,000			
5019999999	<b>Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>					69,565,379	XXX	
000000-00-0	JAB CONS PARTNERS JCP V USD CLASS A3 SHARES	D	10/31/2022	Direct	1,460,000	1,460,000		

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
5029999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					1,460,000	XXX	
858522-95-6	STELCO HOLDINGS INC	B	08/31/2022	Direct	1,726,900.000	46,811,965		
5919999999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded					46,811,965	XXX	
000000-00-0	RECIPE UNLIMITED CORP (Cara) Class A	B	10/26/2022	Direct	530,631.000	8,111,197		
L4483#-10-1	Grivalia Hospitality S.A. Class B	B	07/01/2022	Direct	4,144,737.000	7,136,885		
5929999999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					15,248,083	XXX	
5989999997	Total - Common Stocks - Part 3					133,085,427	XXX	
5989999998	Total - Common Stocks - Part 5					2,365,003	XXX	
5989999999	Total - Common Stocks					135,450,430	XXX	
5999999999	Total - Preferred and Common Stocks					139,617,097	XXX	
6009999999	Totals					1,217,395,715	XXX	4,400,103

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-2W-9	UNITED STATES TREAS NOTES 1.875% 09/30/22		09/30/2022	Maturity		2,000,000	2,000,000	2,042,344	2,026,111		(26,111)		(26,111)		2,000,000				37,500	09/30/2022
912828-2P-4	UNITED STATES TREAS NOTES 1.875% 07/31/22		07/14/2022	Various		124,805,121	124,608,000	127,385,664	125,896,360		(872,932)		(872,932)		125,023,428		(218,308)	(218,308)	1,898,331	07/31/2022
912828-2W-9	UNITED STATES TREAS NOTES 1.875% 09/30/22		09/30/2022	Maturity		100,000	100,000	102,117	101,306		(1,306)		(1,306)		100,000				1,875	09/30/2022
912828-2P-4	UNITED STATES TREAS NOTES 1.875% 07/31/22		07/31/2022	Maturity		56,637,000	56,637,000	57,899,508	57,222,587		(585,587)		(585,587)		56,637,000				1,061,944	07/31/2022
912828-3U-2	UNITED STATES TREAS NOTES 2.375% 01/31/23		02/07/2022	Nomura		2,047,708	2,019,000	2,068,213	2,064,139		(4,432)		(4,432)		2,059,707		(11,999)	(11,999)	25,168	01/31/2023
912828-3U-2	UNITED STATES TREAS NOTES 2.375% 01/31/23		09/16/2022	Citadel Sec Institutional LLC		15,060,010	15,125,000	15,522,427	15,472,471		(227,774)		(227,774)		15,244,696		(184,687)	(184,687)	405,097	01/31/2023
912828-3U-2	UNITED STATES TREAS NOTES 2.375% 01/31/23		11/09/2022	Citadel Sec Institutional LLC		2,390,719	2,400,000	2,458,500	2,453,657		(42,592)		(42,592)		2,411,065		(20,347)	(20,347)	72,799	01/31/2023
912828-6H-8	UNITED STATES TREAS NOTES 2.375% 03/15/22		03/15/2022	Maturity		175,000,000	175,000,000	179,452,148	175,804,720		(804,720)		(804,720)		175,000,000				2,078,125	03/15/2022
912828-ZX-1	UNITED STATES TREAS NOTES 0.125% 06/30/22		06/30/2022	Maturity		2,420,000	2,420,000	2,421,040	2,420,448		(448)		(448)		2,420,000				1,513	06/30/2022
912828-ZG-8	UNITED STATES TREAS NOTES 0.375% 03/31/22		03/09/2022	Various		74,670,833	74,665,000	74,899,266	74,716,280		(38,948)		(38,948)		74,677,332		(6,498)	(6,498)	123,534	03/31/2022
912828-ZM-5	UNITED STATES TREAS NOTES 0.125% 04/30/22		04/20/2022	Various		157,633,850	157,665,000	157,708,112	157,677,580		(9,626)		(9,626)		157,667,953		(34,103)	(34,103)	83,332	04/30/2022
912828-ZX-1	UNITED STATES TREAS NOTES 0.375% 03/31/22		04/29/2022	Various		155,948,350	156,113,000	156,173,982	156,137,459		(15,505)		(15,505)		156,121,955		(173,605)	(173,605)	62,047	06/30/2022
91282C-AG-6	UNITED STATES TREAS NOTES 0.125% 08/31/22		08/17/2022	Various		9,498,214	9,506,000	9,511,570	9,508,917		(2,749)		(2,749)		9,506,168		(7,954)	(7,954)	11,431	08/31/2022
91282C-AG-6	UNITED STATES TREAS NOTES 0.125% 08/31/22		08/31/2022	Maturity		37,494,000	37,494,000	37,515,969	37,505,506		(11,506)		(11,506)		37,494,000				46,868	08/31/2022
91282C-AR-2	UNITED STATES TREAS NOTES 0.125% 10/31/22		10/20/2022	Various		14,926,954	14,972,000	14,967,906	14,969,457		2,206		2,206		14,971,662		(44,709)	(44,709)	16,657	10/31/2022
91282C-AR-2	UNITED STATES TREAS NOTES 0.125% 10/31/22		10/31/2022	Maturity		28,000	28,000	27,992	27,995		5		5		28,000				35	10/31/2022
91282C-AX-9	UNITED STATES TREAS NOTES 0.125% 11/30/22		09/30/2022	Various		9,836,079	9,890,000	9,890,773	9,890,610		(493)		(493)		9,890,118		(54,038)	(54,038)	10,191	11/30/2022
91282C-AX-9	UNITED STATES TREAS NOTES 0.125% 11/30/22		11/30/2022	Maturity		110,000	110,000	110,009	110,007		(7)		(7)		110,000				138	11/30/2022
0109999999	Subtotal - Bonds - U.S. Governments					840,606,838	840,752,000	850,157,540	844,005,610		(2,642,527)		(2,642,527)		841,363,084		(756,248)	(756,248)	5,936,585	XXX
93974D-H3-5	STATE OF WASHINGTON 5.000% 08/01/22		08/01/2022	Maturity		5,000,000	5,000,000	5,225,300	5,057,427		(57,427)		(57,427)		5,000,000				250,000	08/01/2022
0509999999	Subtotal - Bonds - U.S. States, Territories and Possessions					5,000,000	5,000,000	5,225,300	5,057,427		(57,427)		(57,427)		5,000,000				250,000	XXX
00209T-AB-1	Comcast Cable Communications SR GLBL NT 22 9.455% 11/15/22		11/15/2022	Maturity		200,000	200,000	245,340	209,903		(9,903)		(9,903)		200,000				18,910	11/15/2022
00287Y-AL-3	ABBVIE INC SR NT 2.9%22 2.900% 11/06/22		09/29/2022	Bank of New York		99,859	100,000	97,218	99,394		539		539		99,933		(74)	(74)	2,634	11/06/2022
00287Y-AP-4	ABBVIE INC SR NT 3.2%22 3.200% 11/06/22		09/06/2022	Call 100.0000		80,000	80,000	78,790	79,749		201		201		79,950		50	50	2,133	11/06/2022
037833-CM-0	APPLE INC SR GLBL NT2.5%22 2.500%		02/09/22	Call 100.0000		100,000	100,000	98,388	99,948		11		11		99,959		41	41	1,042	02/09/2022
037833-DE-7	APPLE INC SR GLBL NT2.4%23 2.400%		01/13/23	TD Securities (USA) LLC		99,666	100,000	96,758	99,216		624		624		99,840		(174)	(174)	3,100	01/13/2023
059165-EE-6	BALTIMORE GAS & ELEC CO SR NT 2.8%22 2.800% 08/15/22		07/02/2022	Call 100.0000		50,000	50,000	48,839	49,812		151		151		49,963		37	37	1,233	08/15/2022
06051G-GK-9	BANK AMER CORP FLT FIX/FLT LKD 23 2.881% 04/24/23		04/24/2022	Call 100.0000		50,000	50,000	48,625	49,583		97		97		49,680		320	320	720	04/24/2023
084659-AK-7	BERKSHIRE HATHAWAY ENERGY CO SR GLBL NT2.8%23 2.800% 01/15/23		11/08/2022	Goldman Sachs		49,837	50,000	48,687	49,677		266		266		49,943		(106)	(106)	1,843	01/15/2023

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
166764-BN-9	CHEVRON CORP NEW 2.498% 03/03/22		02/03/2022	Call	100.0000	50,000	50,000	49,086	49,955		25		25		49,979		21	21	520	03/03/2022
17252M-AM-2	CINTAS CORP NO 2 SR GLBL NT2.9%22		04/01/2022	Maturity		100,000	100,000	99,217	99,942		58		58		100,000				1,450	04/01/2022
25468P-CW-4	WALT DISNEY CO MTNS BE GLBL NT-E2.35%22		09/30/2022	Goldman Sachs		149,612	150,000	143,798	148,570		1,180		1,180		149,750		(139)	(139)	2,967	12/01/2022
26442C-AQ-7	DUKE ENERGY CAROLINAS LLC 1REF MTG BD 23		11/08/2022	Goldman Sachs		79,386	80,000	77,198	79,239		538		538		79,777		(390)	(390)	2,300	03/15/2023
26884T-AH-5	ERAC USA FINANCE COMPANY GTD SR NT 144A22		09/30/2022	State Street Ireland		49,980	50,000	49,538	49,908		89		89		49,996		(16)	(16)	1,600	10/15/2022
29364D-AR-1	ENTERPRISE PRODS OPER LLC SR NT 3.35%23		12/01/2022	KeyBank		49,501	50,000	48,790	49,611		252		252		49,863		(362)	(362)	1,542	06/01/2023
29379V-AZ-6	3.350% 03/15/23		10/26/2022	KeyBank		198,744	200,000	206,642	202,137		(1,836)		(1,836)		200,300		(1,556)	(1,556)	7,500	03/15/2023
30040W-AC-2	EVERSOURCE ENERGY 2.750% 03/15/22		03/15/2022	Maturity		50,000	50,000	49,480	49,964		36		36		50,000				688	03/15/2022
38141G-GS-7	GOLDMAN SACHS SR NT 5.75%22		01/24/2022	Maturity		50,000	50,000	53,303	50,066		(66)		(66)		50,000				1,438	01/24/2022
454889-AP-1	INDIANA MICH PIWR CO SR NT 3.2%23		03/15/23	MarketAxess		49,658	50,000	49,191	49,767		165		165		49,932		(274)	(274)	1,840	03/15/2023
458140-BB-5	INTEL CORP 2.350% 05/11/22		04/11/2022	Call	100.0000	50,000	50,000	48,529	49,843		121		121		49,964		36	36	490	05/11/2022
459200-JX-0	INTL BUSINESS MACHS CORP SR NT 2.85%22		05/13/2022	Maturity		200,000	200,000	203,934	200,599		(599)		(599)		200,000				2,850	05/13/2022
58933Y-AQ-8	MERCK & CO. INC. SR NT 2.35%22		02/10/2022	Maturity		50,000	50,000	48,441	49,946		54		54		50,000				588	02/10/2022
68233J-AR-5	ONCOR ELEC DELIVERY CO LLC SR SEC NT 4.1%22		03/01/2022	Call	100.0000	100,000	100,000	102,216	100,112		(112)		(112)		100,000				1,025	06/01/2022
68389X-BB-0	ORACLE CORP 2.500% 05/15/22		05/15/2022	Maturity		50,000	50,000	48,389	49,824		176		176		50,000				625	05/15/2022
695114-CQ-9	PACIFICORP 1MTG BD 2.95%23		06/01/23	KeyBank		19,804	20,000	19,626	19,885		75		75		19,960		(155)	(155)	597	06/01/2023
842400-GL-1	SOUTHERN CAL ED 1M GLBL 2018D 23		06/01/23	Millennium Advisors LLC		39,516	40,000	39,786	39,934		39		39		39,974		(457)	(457)	1,277	06/01/2023
927804-FN-9	VIRGINIA E&P SR -C NT 2.75%23		03/15/23	Jefferies & Co.		114,332	115,000	111,769	114,121		674		674		114,795		(464)	(464)	3,865	03/15/2023
928563-AB-1	VMware Inc SR GLBL NT 22		01/18/2022	Call	101.2790	155,000	155,000	148,951	153,935		76		76		154,010		990	990	3,850	08/21/2022
96949L-AA-3	WILLIAMS PARTNERS LP 3.600% 03/15/22		01/15/2022	Call	100.0000	50,000	50,000	49,730	49,983		3		3		49,987		13	13	600	03/15/2022
293570-A*-8	Ensign Energy Services Inc 7.75% DEB STK. 7.00 May 01 23	B	04/26/2022	Conversion		10,335,035	4,722,320	4,812,473	4,789,613				22,859		4,722,320	(90,153)	5,612,815	5,522,662	255,181	05/01/2023
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						12,719,928	7,112,320	7,222,732	7,184,236		(7,069)		(7,069)	22,859	7,109,875	(90,153)	5,610,156	5,520,003	324,408	XXX
2509999997. Total - Bonds - Part 4						858,326,766	852,864,320	862,605,572	856,247,273		(2,707,023)		(2,707,023)	22,859	853,472,959	(90,153)	4,853,908	4,763,755	6,510,993	XXX
2509999998. Total - Bonds - Part 5						166,230,243	173,787,000	170,472,420			835,019		835,019		171,307,438		(5,077,197)	(5,077,197)	610,835	XXX
2509999999. Total - Bonds						1,024,557,009	1,026,651,320	1,033,077,992	856,247,273		(1,872,004)		(1,872,004)	22,859	1,024,780,397	(90,153)	(223,290)	(313,443)	7,121,828	XXX
020936-20-9	ALTIUS MINERALS CORPORATION 5% SUBORDINATE PFD 4 MONTH RES	B	04/14/2022	Direct		700,000,000		5,548,510	4,162,019				(305,113)	4,472,619	310,601	1,075,890	1,386,491	121,083		
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						5,548,510	XXX	4,162,019	4,467,131				(305,113)	4,472,619	310,601	1,075,890	1,386,491	121,083	121,083	XXX
4509999997. Total - Preferred Stocks - Part 4						5,548,510	XXX	4,162,019	4,467,131				(305,113)	4,472,619	310,601	1,075,890	1,386,491	121,083	121,083	XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks						5,548,510	XXX	4,162,019	4,467,131				(305,113)	4,472,619	310,601	1,075,890	1,386,491	121,083	121,083	XXX
606040-10-2	METRO BK ORD	B	06/06/2022	Keefe Bruyette & Woods		43,000,000		42,545	50,841			5,099	(5,099)		48,337	(2,505)	(5,792)	(8,297)		
858522-95-6	STELCO HOLDINGS INC	B	08/31/2022	Conversion		1,726,900,000		46,811,965	9,674,190			56,066,318	(45,635,057)		10,061,276	387,086	36,750,690	37,137,775	808,080	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						46,854,510	XXX	9,725,031	56,122,259		(45,635,057)	5,099	(45,640,155)	(757,071)	10,109,613	384,581	36,744,898	37,129,478	808,080	XXX
000000-00-0	DALRYMPLE BAY INFRASTRUCTURE L	B	05/27/2022	Credit Suisse #0355		1,891,970,000		2,682,446	3,076,277			756,557		473,489	2,912,743	(163,534)	(230,196)	(393,730)	61,845	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
502999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					2,682,446	XXX	3,076,277	2,778,627	756,557		473,489	283,068	14,582	2,912,743	(163,534)	(230,196)	(393,730)	61,845	XXX
858522-95-6	STELCO HOLDINGS INC	B	12/01/2022	Return of Capital	0.000	4,795,035		4,794,935	56,066,318						56,066,318					
	Peak Achievement Athletics Inc CLASS A																			
06448*-10-4	VOTING Restricted	A	12/15/2022	Return of Capital	0.000	1,415,916		1,415,916	9,352,770						1,415,916					
591999999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded					6,210,952	XXX	6,210,851	65,419,088						57,482,234					XXX
140754-11-0	RECIPE UNLIMITED CORP (Cara) Multi Voting share restricted	B	10/26/2022	Conversion	594,789.000			8,652,258	9,371,929						8,652,258					
592999999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other						XXX	8,652,258	9,371,929						8,652,258					XXX
598999999	Total - Common Stocks - Part 4					55,747,908	XXX	27,664,418	133,691,902	(44,878,500)		478,587	(45,357,087)	(742,489)	79,156,848	221,047	36,514,702	36,735,748	869,925	XXX
598999999	Total - Common Stocks - Part 5					2,169,732	XXX	2,365,003							2,365,003		(195,271)	(195,271)		XXX
598999999	Total - Common Stocks					57,917,640	XXX	30,029,421	133,691,902	(44,878,500)		478,587	(45,357,087)	(742,489)	81,521,851	221,047	36,319,431	36,540,477	869,925	XXX
599999999	Total - Preferred and Common Stocks					63,466,150	XXX	34,191,440	138,159,033	(44,878,500)		478,587	(45,357,087)	(1,047,602)	85,994,470	531,648	37,395,321	37,926,968	991,008	XXX
600999999	Totals					1,088,023,159	XXX	1,067,269,432	994,406,306	(44,878,500)	(1,872,004)	478,587	(47,229,091)	(1,024,743)	1,110,774,867	441,495	37,172,031	37,613,525	8,112,836	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
91282C-AK-7	UNITED STATES TREAS NOTES 0.125% 09/15/23		06/29/2022	Nomura	11/09/2022	Citadel Sec Institutional LLC	2,385,000	2,303,854	2,294,072	2,328,023		24,169		24,169			(33,951)	(33,951)	1,952	867	
91282B-2D-1	UNITED STATES TREAS NOTES 1.375% 08/31/23		02/15/2022	Morgan Stanley	09/27/2022	Various	2,700,000	2,696,555	2,631,094	2,697,919		1,364		1,364			(66,825)	(66,825)	39,974	17,332	
91282C-AK-7	UNITED STATES TREAS NOTES 0.125% 09/15/23		06/29/2022	Nomura	12/13/2022	Nomura	2,378,000	2,297,092	2,300,436	2,327,447		30,355		30,355			(27,011)	(27,011)	2,225	864	
91282B-3F-5	UNITED STATES TREAS NOTES 2.25% 11/15/27		09/29/2022	Wells Fargo Securities, LLC	12/14/2022	Bank of Montreal USD	1,201,000	1,100,416	1,125,140	1,104,141		3,725		3,725			20,999	20,999	15,751	10,133	
91282C-AF-8	UNITED STATES TREAS NOTES 0.125% 08/15/23		04/01/2022	Various	09/26/2022	J.P. Morgan	260,000	253,981	250,870	256,186		2,205		2,205			(5,316)	(5,316)	200	31	
91282C-AY-7	UNITED STATES TREAS NOTES 0.625% 11/30/27		09/29/2022	TD Newcrest - US	12/14/2022	Nomura	5,310,000	4,471,808	4,586,927	4,502,385		30,577		30,577			84,542	84,542	17,961	11,063	
91282C-CN-9	UNITED STATES TREAS NOTES 0.125% 07/31/23		02/11/2022	RBC Capital Markets	09/26/2022	State Street Global Markets	600,000	589,359	579,516	593,843		4,484		4,484			(14,328)	(14,328)	493	29	
91282C-CU-3	UNITED STATES TREAS NOTES 0.125% 08/31/23		05/31/2022	Various	09/26/2022	Various	6,170,000	6,041,812	5,945,740	6,087,660		45,848		45,848			(141,920)	(141,920)	7,729	3,472	
91282C-DA-6	UNITED STATES TREAS NOTES 0.250% 09/30/23		07/29/2022	Citigroup Capital Markets	12/13/2022	Various	30,679,000	29,729,868	29,595,156	29,992,093		262,225		262,225			(396,937)	(396,937)	50,681	25,775	
91282C-DD-0	UNITED STATES TREAS NOTES 0.375% 10/31/23		02/01/2022	Various	12/14/2022	Various	69,124,000	68,447,755	66,280,836	68,706,006		258,251		258,251			(2,425,171)	(2,425,171)	237,009	61,768	
91282C-DM-0	UNITED STATES TREAS NOTES 0.500% 11/30/23		01/24/2022	Goldman Sachs	10/20/2022	J.P. Morgan	52,630,000	52,190,046	50,295,902	52,361,837		171,791		171,791			(2,065,935)	(2,065,935)	231,102	40,485	
0109999999. Subtotal - Bonds - U.S. Governments							173,437,000	170,122,546	165,885,689	170,957,540		834,995		834,995			(5,071,853)	(5,071,853)	605,077	171,819	
30040W-AS-7	EVERSOURCE ENERGY 4.200% 06/27/24		06/22/2022	MUFG Securities Americas Inc	11/16/2022	Citigroup Global Markets	350,000	349,874	344,554	349,898		24		24			(5,344)	(5,344)	5,758		
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							350,000	349,874	344,554	349,898		24		24			(5,344)	(5,344)	5,758		
2509999998. Total - Bonds							173,787,000	170,472,420	166,230,243	171,307,438		835,019		835,019			(5,077,197)	(5,077,197)	610,835	171,819	
4509999998. Total - Preferred Stocks																					
49271V-10-0	KEURIG DR PEPPER INC	C	04/22/2022	Direct	05/19/2022	BofA Merrill Lynch DTC 0773	63,919,000	2,365,003	2,169,732	2,365,003							(195,271)	(195,271)			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								2,365,003	2,169,732	2,365,003								(195,271)	(195,271)		
5989999998. Total - Common Stocks								2,365,003	2,169,732	2,365,003								(195,271)	(195,271)		
5999999999. Total - Preferred and Common Stocks								2,365,003	2,169,732	2,365,003								(195,271)	(195,271)		
6009999999 - Totals								172,837,423	168,399,975	173,672,441		835,019		835,019			(5,272,468)	(5,272,468)	610,835	171,819	

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/ Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
Y04360-16-6	Atlas Corp	C				8,972,000			400,000.000	
0899999. Subtotal - Preferred Stock - Other Affiliates						8,972,000			XXX	XXX
0999999. Total Preferred Stocks						8,972,000			XXX	XXX
71416#-10-5	ZENITH OF NEVADA, INC.				8B111	1,290			0.140	100.0
98935#-10-0	Zenith Captive Insurance Co				8B111	326,695			25,000.000	100.0
98937#-10-8	ZENITH INSURANCE MGT SVCS INC				8B111				10,000.000	100.0
303897-2*-2	FAIRFAX INDIA HOLDINGS CORPORA	A			8B111	26,109,788	(11,491)		1,412,750.000	1.0
V4192#-11-0	HWIC ASIA FUND Class C	D			8B111	11,376,485			378,591.500	19.6
V4192#-13-6	HWIC ASIA FUND Class H	D			8B111	2,995,830			50,000.000	1.5
V4192#-15-1	HWIC ASIA FUND Class J	D			8B111	15,586,576			180,006.000	27.9
C8838*-10-8	BOAT ROCKER MEDIA INC	B			8B111	15,611,699	(1,041,253)		5,035,662.000	8.9
C9294*-10-3	2018296 ALBERTA ULC (MOSIAC CAPITAL)	B			8B111	3,363,425			5,000,000.000	5.0
C6448*-10-4	Peak Achievement Athletics Inc CLASS A VOTING Restricted	A			8B111	8,283,139			13,480,778.000	2.8
42328X-20-3	HELIOS FAIRFAX PARTNERS CORP. MULTI VOTING restricted	A			8B111	9,243,935	6,029		4,614,116.000	4.3
N07922-10-2	ASTARTA HOLDING NV	B			8B111	7,946,460	(1,057)		818,408.000	3.3
309570-95-3	FARMERS EDGE COMMON STOCK	A			8B111	296,314			1,459,961.000	3.5
269279-60-0	EXCO RESOURCES INC NEW COMMON(POST RESTRUCTURING)	C			8B111	7,039,541	159,990		591,356.000	1.0
000000-00-0	RECIPE UNLIMITED CORP (Cara) Multi Voting share restricted	B			8B111	16,452,036	(3,466,168)		594,789.000	2.5
Y04360-10-9	Atlas Corp	C			8B111	36,985,273	(703,442)		2,888,505.000	1.0
001264-2*-0	AGT Food and Ingredients Inc. Amalco Class A	B			8B111				555,556.000	3.1
L4483#-10-1	Grivalia Hospitality S.A. Class B	B			8B111	7,136,885			4,144,736.830	1.4
858522-95-6	STELCO HOLDINGS INC	B			8B111	42,017,030			1,726,900.000	31.0
1799999. Subtotal - Common Stock - Other Affiliates						210,772,401	(5,057,393)		XXX	XXX
1899999. Total Common Stocks						210,772,401	(5,057,393)		XXX	XXX
1999999 - Totals						219,744,401	(5,057,393)		XXX	XXX

1. Total amount of goodwill nonadmitted \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
US TREASURY BILL			12/30/2022	Bank of Montreal USD	04/18/2023	5,990,756		1,462			6,070,000	5,989,294			4.391	4.512	MAT		
US TREASURY BILL			12/29/2022	Bank of Montreal USD	04/11/2023	29,942,523		10,594			30,300,000	29,931,929			4.246	4.358	MAT		
US TREASURY BILL			12/27/2022	Morgan Stanley Dean Witter	04/11/2023	6,797,974		3,240			6,880,000	6,794,734			4.290	4.404	MAT		
UNITED STATES TREAS NOTES			02/15/2022	Goldman Sachs	02/15/2023	234,063		(449)			234,000	234,512	1,215		1.375	1.154	FA	1,609	9
US TREASURY BILL DT 120822-060823			12/08/2022	Goldman Sachs	06/08/2023	147,008		436			150,000	146,573			0.000	4.650			
UNITED STATES TREAS NOTES			12/05/2022	State Street Global Markets	03/31/2023	188,047		571			190,000	187,477	61		0.125	4.386	MS		44
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						43,300,371		15,854			43,824,000	43,284,519	1,276		XXX	XXX	XXX	1,609	53
0109999999. Total - U.S. Government Bonds						43,300,371		15,854			43,824,000	43,284,519	1,276		XXX	XXX	XXX	1,609	53
0309999999. Total - All Other Government Bonds															XXX	XXX	XXX		
0509999999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
0709999999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
0909999999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
1309999999. Total - Hybrid Securities															XXX	XXX	XXX		
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
1909999999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
2419999999. Total - Issuer Obligations						43,300,371		15,854			43,824,000	43,284,519	1,276		XXX	XXX	XXX	1,609	53
2429999999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
2439999999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
2449999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
2459999999. Total - SVO Identified Funds															XXX	XXX	XXX		
2469999999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
2479999999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
2509999999. Total Bonds						43,300,371		15,854			43,824,000	43,284,519	1,276		XXX	XXX	XXX	1,609	53
7109999999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
7709999999 - Totals						43,300,371		15,854			XXX	43,284,519	1,276		XXX	XXX	XXX	1,609	53

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
Number

1A	1A ..\$	43,300,371	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ..\$		2B ..\$	2C ..\$				
1C	3A ..\$		3B ..\$	3C ..\$				
1D	4A ..\$		4B ..\$	4C ..\$				
1E	5A ..\$		5B ..\$	5C ..\$				
1F	6 ..\$							

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23																			
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)																			
007999999	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																			XXX																		XXX	XXX		
014999999	Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																			XXX																			XXX	XXX	
021999999	Subtotal - Purchased Options - Hedging Other																			XXX																			XXX	XXX	
028999999	Subtotal - Purchased Options - Replications																			XXX																				XXX	XXX
035999999	Subtotal - Purchased Options - Income Generation																			XXX																				XXX	XXX
CPI LINKED DERIVATIVE CONTRACT Matures 01/24/2023	DECREASING PRICE LEVELS IN THE ECONOMY	N/A	(a)	CITIBANK	E570DZVZ7FF32TWEFA76	01/22/2013	01/24/2023	1	200,000,000	231.3170000	800,000												0/0																		
CPI LINKED DERIVATIVE CONTRACT Matures 03/11/2024	DECREASING PRICE LEVELS IN THE ECONOMY	N/A	(a)	DEUTSCHE BANK	7LTFZY1GNSX80621K86	03/07/2014	03/11/2024	1	1,000,000,000	233.0490000	2,800,000		24		24	(617)						0/0																			
CPI LINKED DERIVATIVE CONTRACT Matures 10/07/2024	DECREASING PRICE LEVELS IN THE ECONOMY	N/A	(a)	CITIBANK	E570DZVZ7FF32TWEFA76	10/02/2014	10/07/2024	1	1,530,000,000	238.2500000	5,202,000		1,436		1,436	766						0/0																			
CPI LINKED DERIVATIVE CONTRACT Matures 09/15/2024	DECREASING PRICE LEVELS IN THE ECONOMY	N/A	(a)	CITIBANK	E570DZVZ7FF32TWEFA76	03/13/2014	09/15/2024	1	533,623,625	100.6300000	3,189,056					139,612	(163,348)					0/0																			
037999999	Subtotal - Purchased Options - Other - Put Options																			1,460	XXX	1,460	139,762	(163,348)							XXX	XXX									
Atlas Corp		N/A	N/A	Atlas Corp	549300728Q1H4SKT7W98	04/30/2021	04/30/2026	1	8,070,062	13.0000			1,466,976		1,466,976	(1,565,276)						0/0																			
Atlas Corp		N/A	N/A	Atlas Corp	549300728Q1H4SKT7W98	06/11/2021	06/11/2026	1	456,995	13.7100			56,143		56,143	(100,053)						0/0																			
Kennedy- Wilson		N/A	N/A	Kennedy- Wilson		03/08/2022	03/08/2029	1	4,999,993	23			833,333		355,369	(477,964)						0/0																			
041999999	Subtotal - Purchased Options - Other - Other																			133,332	833,333	1,878,488	XXX	1,878,488	(2,143,293)						XXX	XXX									
042999999	Subtotal - Purchased Options - Other																			12,124,388	833,333	1,879,948	XXX	1,879,948	(2,003,531)	(163,348)					XXX	XXX									
043999999	Total Purchased Options - Call Options and Warrants																			XXX											XXX	XXX									
044999999	Total Purchased Options - Put Options																			11,991,056		1,460	XXX	1,460	139,762	(163,348)					XXX	XXX									
045999999	Total Purchased Options - Caps																			XXX											XXX	XXX									
046999999	Total Purchased Options - Floors																			XXX											XXX	XXX									
047999999	Total Purchased Options - Collars																			XXX											XXX	XXX									
048999999	Total Purchased Options - Other																			133,332	833,333	1,878,488	XXX	1,878,488	(2,143,293)						XXX	XXX									
049999999	Total Purchased Options																			12,124,388	833,333	1,879,948	XXX	1,879,948	(2,003,531)	(163,348)					XXX	XXX									
056999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																			XXX												XXX	XXX								
063999999	Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																			XXX												XXX	XXX								
070999999	Subtotal - Written Options - Hedging Other																			XXX												XXX	XXX								
077999999	Subtotal - Written Options - Replications																			XXX												XXX	XXX								
084999999	Subtotal - Written Options - Income Generation																			XXX												XXX	XXX								
091999999	Subtotal - Written Options - Other																			XXX												XXX	XXX								
092999999	Total Written Options - Call Options and Warrants																			XXX												XXX	XXX								
093999999	Total Written Options - Put Options																			XXX												XXX	XXX								
094999999	Total Written Options - Caps																			XXX												XXX	XXX								
095999999	Total Written Options - Floors																			XXX												XXX	XXX								
096999999	Total Written Options - Collars																			XXX												XXX	XXX								
097999999	Total Written Options - Other																			XXX												XXX	XXX								
098999999	Total Written Options																			XXX												XXX	XXX								
104999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																			XXX												XXX	XXX								
110999999	Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																			XXX												XXX	XXX								
116999999	Subtotal - Swaps - Hedging Other																			XXX												XXX	XXX								
122999999	Subtotal - Swaps - Replication																			XXX												XXX	XXX								
128999999	Subtotal - Swaps - Income Generation																			XXX												XXX	XXX								

E18



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23																		
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)																		
1349999999	Subtotal - Swaps - Other																				XXX																		XXX	XXX
1359999999	Total Swaps - Interest Rate																				XXX																		XXX	XXX
1369999999	Total Swaps - Credit Default																				XXX																		XXX	XXX
1379999999	Total Swaps - Foreign Exchange																				XXX																		XXX	XXX
1389999999	Total Swaps - Total Return																				XXX																		XXX	XXX
1399999999	Total Swaps - Other																				XXX																		XXX	XXX
1409999999	Total Swaps																				XXX																		XXX	XXX
Long: U.S. Dollar																																								
Short: Canadian Dollar																																								
	N/A		Currency	BANK OF NEW YORK MELLON	WFLPPEC7FZYENRZV188	12/13/2022	02/28/2023	1	82,659,877	1.352418			154,756		154,756		154,756			169,045																				
1469999999	Subtotal - Forwards - Other																				154,756	XXX	154,756															169,045	XXX	XXX
1479999999	Subtotal - Forwards																				154,756	XXX	154,756															169,045	XXX	XXX
1509999999	Subtotal - SSAP No. 108 Adjustments																				XXX																		XXX	XXX
1689999999	Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																				XXX																		XXX	XXX
1699999999	Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																				XXX																		XXX	XXX
1709999999	Subtotal - Hedging Other																				XXX																		XXX	XXX
1719999999	Subtotal - Replication																				XXX																		XXX	XXX
1729999999	Subtotal - Income Generation																				XXX																		XXX	XXX
1739999999	Subtotal - Other																				12,124,388	833,333	2,034,704	XXX	2,034,704	(2,003,531)	(8,592)			169,045	XXX	XXX								
1749999999	Subtotal - Adjustments for SSAP No. 108 Derivatives																				12,124,388	833,333	2,034,704	XXX	2,034,704	(2,003,531)	(8,592)			169,045	XXX	XXX								
1759999999	Totals																				12,124,388	833,333	2,034,704	XXX	2,034,704	(2,003,531)	(8,592)			169,045	XXX	XXX								

(a)

Code	Description of Hedged Risk(s)
(a) .....	DERIVATIVES REFERENCED TO THE CONSUMER PRICE INDEX IN THE UNITED STATES AND EUROPE. I.E. CPI-LINKED DERIVATIVES SERVE AS AN ECONOMIC HEDGE AGAINST THE POTENTIAL ADVERSE FINANCIAL IMPACT ON THE COMPANY OF DECREASING CONSUMER PRICE LEVELS (I.E. DEFLATION).

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

E18.1

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE DB - PART A - SECTION 2**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
007999999	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																XXX							XXX	
014999999	Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																XXX							XXX	
021999999	Subtotal - Purchased Options - Hedging Other																XXX							XXX	
028999999	Subtotal - Purchased Options - Replications																XXX							XXX	
035999999	Subtotal - Purchased Options - Income Generation																XXX							XXX	
	INFLATION FLOORS US Matures	DECREASING PRICE LEVELS IN THE ECONOMY	N/A	(a) CITIBANK	E570DZINZ7F32NIFA76	12/03/2012	12/05/2022	12/05/2022	MATURITY	1	250,000,000	231,407,000	1,100,000					1,100,000			(1,100,000)			0/0	
037999999	Subtotal - Purchased Options - Other - Put Options											1,100,000					XXX	1,100,000			(1,100,000)			XXX	
	Altius Minerals Corporation		N/A	Altius Minerals Corporation	549300MO1178144X610	03/08/2022	04/26/2022	04/26/2022		1	5,607,061	15	3,291,661	3,531,510							239,849			0/0	
041999999	Subtotal - Purchased Options - Other - Other												3,291,661	3,531,510							239,849			XXX	
042999999	Subtotal - Purchased Options - Other											1,100,000	3,291,661	3,531,510				XXX	1,100,000		(860,151)			XXX	
043999999	Total Purchased Options - Call Options and Warrants																XXX							XXX	
044999999	Total Purchased Options - Put Options											1,100,000					XXX	1,100,000			(1,100,000)			XXX	
045999999	Total Purchased Options - Caps																XXX							XXX	
046999999	Total Purchased Options - Floors																XXX							XXX	
047999999	Total Purchased Options - Collars																XXX							XXX	
048999999	Total Purchased Options - Other												3,291,661	3,531,510							239,849			XXX	
049999999	Total Purchased Options											1,100,000	3,291,661	3,531,510				XXX	1,100,000		(860,151)			XXX	
056999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																XXX							XXX	
063999999	Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																XXX							XXX	
070999999	Subtotal - Written Options - Hedging Other																XXX							XXX	
077999999	Subtotal - Written Options - Replications																XXX							XXX	
084999999	Subtotal - Written Options - Income Generation																XXX							XXX	
091999999	Subtotal - Written Options - Other																XXX							XXX	
092999999	Total Written Options - Call Options and Warrants																XXX							XXX	
093999999	Total Written Options - Put Options																XXX							XXX	
094999999	Total Written Options - Caps																XXX							XXX	
095999999	Total Written Options - Floors																XXX							XXX	
096999999	Total Written Options - Collars																XXX							XXX	
097999999	Total Written Options - Other																XXX							XXX	
098999999	Total Written Options																XXX							XXX	
104999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																XXX							XXX	
110999999	Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																XXX							XXX	
116999999	Subtotal - Swaps - Hedging Other																XXX							XXX	
122999999	Subtotal - Swaps - Replication																XXX							XXX	
128999999	Subtotal - Swaps - Income Generation																XXX							XXX	
134999999	Subtotal - Swaps - Other																XXX							XXX	
135999999	Total Swaps - Interest Rate																XXX							XXX	
136999999	Total Swaps - Credit Default																XXX							XXX	
137999999	Total Swaps - Foreign Exchange																XXX							XXX	
138999999	Total Swaps - Total Return																XXX							XXX	
139999999	Total Swaps - Other																XXX							XXX	
140999999	Total Swaps																XXX							XXX	
	Long: U.S. Dollar Short: Canadian Dollar	N/A	Currency	BANK OF NEW YORK	WFLPEPC7FZKENRZV188	12/09/2021	03/15/2022	03/15/2022	Maturity	1	80,687,101	1,269,100									380,072			467,751	
	Long: U.S. Dollar Short: Canadian Dollar	N/A	Currency	BANK OF NEW YORK	WFLPEPC7FZKENRZV188	03/14/2022	06/17/2022	06/17/2022	Maturity	1	80,225,635	1,276,400													1,230,478
	Long: U.S. Dollar Short: Canadian Dollar	N/A	Currency	BANK OF NEW YORK	WFLPEPC7FZKENRZV188	06/15/2022	09/23/2022	09/23/2022	Maturity	1	79,001,983	1,296,170													2,981,196
	Long: U.S. Dollar Short: Canadian Dollar	N/A	Currency	BANK OF NEW YORK	WFLPEPC7FZKENRZV188	09/23/2022	10/14/2022	10/14/2022	Sale	1	9,615,815	1,347,000													151,345
	Long: U.S. Dollar Short: Canadian Dollar	N/A	Currency	BANK OF NEW YORK	WFLPEPC7FZKENRZV188	09/23/2022	12/14/2022	12/14/2022	Maturity	1	92,784,185	1,347,000													398,423
146999999	Subtotal - Forwards - Other																XXX				380,072			5,229,193	
147999999	Subtotal - Forwards																XXX				380,072			5,229,193	
150999999	Subtotal - SSAP No. 108 Adjustments																XXX							XXX	
168999999	Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																XXX							XXX	
169999999	Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																XXX							XXX	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE DB - PART A - SECTION 2**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
1709999999	Subtotal - Hedging Other																XXX							XXX
1719999999	Subtotal - Replication																XXX							XXX
1729999999	Subtotal - Income Generation																XXX							XXX
1739999999	Subtotal - Other											1,100,000	3,291,661	8,760,703			XXX	1,100,000	380,072		4,369,042			XXX
1749999999	Subtotal - Adjustments for SSAP No. 108 Derivatives																XXX							XXX
1759999999	Totals										1,100,000	3,291,661	8,760,703				XXX	1,100,000	380,072		4,369,042			XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**



Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED PROPERTY AND CASUALTY INSURER

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	US TREASURY BILL		12/20/2022	4.150	03/21/2023	3,269,909		4,146
	US TREASURY BILL		11/25/2022	4.043	01/24/2023	139,637		533
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					3,409,546		4,679
0109999999	Total - U.S. Government Bonds					3,409,546		4,679
0309999999	Total - All Other Government Bonds							
0509999999	Total - U.S. States, Territories and Possessions Bonds							
0709999999	Total - U.S. Political Subdivisions Bonds							
0909999999	Total - U.S. Special Revenues Bonds							
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
1309999999	Total - Hybrid Securities							
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds							
1909999999	Subtotal - Unaffiliated Bank Loans							
2419999999	Total - Issuer Obligations					3,409,546		4,679
2429999999	Total - Residential Mortgage-Backed Securities							
2439999999	Total - Commercial Mortgage-Backed Securities							
2449999999	Total - Other Loan-Backed and Structured Securities							
2459999999	Total - SVO Identified Funds							
2469999999	Total - Affiliated Bank Loans							
2479999999	Total - Unaffiliated Bank Loans							
2509999999	Total Bonds					3,409,546		4,679
8609999999	Total Cash Equivalents					3,409,546		4,679

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1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ ..... 3,409,546 1B ..\$ ..... 1C ..\$ ..... 1D ..\$ ..... 1E ..\$ ..... 1F ..\$ ..... 1G ..\$ .....  
 1B 2A ..\$ ..... 2B ..\$ ..... 2C ..\$ .....  
 1C 3A ..\$ ..... 3B ..\$ ..... 3C ..\$ .....  
 1D 4A ..\$ ..... 4B ..\$ ..... 4C ..\$ .....  
 1E 5A ..\$ ..... 5B ..\$ ..... 5C ..\$ .....  
 1F 6 .....\$ .....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE ZENITH INSURANCE COMPANY AND ITS AFFILIATED  
PROPERTY AND CASUALTY INSURER

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK	B Workers compensation			110,398	110,591
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA	B Multiple	6,026,981	5,922,914	759,806,239	740,067,311
6. Colorado	CO					
7. Connecticut	CT	B Workers compensation			1,120,777	1,078,929
8. Delaware	DE	B Workers compensation			252,073	245,422
9. District of Columbia	DC					
10. Florida	FL	B Workers compensation			1,204,409	1,166,847
11. Georgia	GA	B Workers compensation			192,803	188,411
12. Hawaii	HI					
13. Idaho	ID	B Workers compensation			164,251	162,059
14. Illinois	IL	B Workers compensation			32,811,769	33,064,896
15. Indiana	IN	B Workers compensation			256,802	250,250
16. Iowa	IA					
17. Kansas	KS	B Workers compensation			2,047,864	1,971,400
18. Kentucky	KY	B Workers compensation			99,821	98,489
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD	B Workers compensation			3,377,160	3,258,104
22. Massachusetts	MA	B Multiple	149,307	144,650	70,672	68,468
23. Michigan	MI	B Workers compensation			807,567	784,478
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE	B Workers compensation			395,480	385,243
29. Nevada	NV	B Multiple	442,466	431,591	223,683	218,218
30. New Hampshire	NH	B Statutory deposit	539,063	531,717		
31. New Jersey	NJ					
32. New Mexico	NM	B Workers compensation			2,595,642	2,498,725
33. New York	NY	B Workers compensation			2,495,532	2,462,218
34. North Carolina	NC	B Statutory deposit	447,034	441,414		
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR	B Multiple			1,452,154	1,454,702
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B Workers compensation			522,721	516,176
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX		123,422	121,933
59. Subtotal	XXX	XXX	7,604,851	7,472,286	810,131,239	790,172,870
DETAILS OF WRITE-INS						
5801. US Department of Labor	B	WORKERS COMPENSATION			123,422	121,933
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX			123,422	121,933

## ALPHABETICAL INDEX

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